



Receipts and payments accounts

For the period from	11/1/2024	To	10/31/2025
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Grants	-	3,700	-	3,700	948
Donations	791	-	-	791	1,487
Membership	4,884	-	-	4,884	2,257
Sales	610	-	-	610	1,506
		-	-	-	-
	-	-	-	-	-
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	6,285	3,700	-	9,985	6,198
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	6,285	3,700	-	9,985	6,198
A3 Payments					
Insurance	432	-	-	432	374
Rent & Utilities	3,190	-	-	3,190	4,130
	-	-	-	-	-
Legal & Prof fees		-	-	-	30
Construction	-	2,829	-	2,829	2,790
Consumables	450	-	-	450	306
Stock		-	-	-	49
Tools	277	-	-	277	55
Repairs		-	-	-	87
Sub total	4,349	2,829	-	7,178	7,821
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	4,349	2,829	-	7,178	7,821
Net of receipts/(payments)	1,936	871	-	2,807	- 1,623
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end	3,950	-	-	3,950	-
Cash funds this year end	5,886	871	-	6,757	- 1,623

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank (Natwest a/c)	5,886	871	-
	Cash in hand		-	-
			-	-
	Total cash funds	5,886	871	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Furniture equipment & Tools		-	5,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		D Human		
		B Maynard-Smith		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/11/2024 Period start date
To 31/10/2025 Period end date

Charity name: The Minehead Shed

Charity registration number: 1191742

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote social inclusion for the public benefit by preventing people particularly but not exclusively older men, within West Somerset and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	These are the main areas of public benefit arising from the Shed: • To share skills and interests, swap ideas and pass on knowledge. • Actively pursue hobbies and pastimes • Work on projects that will aid the community and help develop a positive sense of achievement. • Have a safe place to go and relax, drink tea or coffee, discuss issues, share concerns, talk and have a laugh, knowing they are among friends. • Use the machine tools and other equipment in the Shed to undertake more challenging projects. • Meet with visitors to and users of the Shed. • Encourage others and promote general physical and mental well-being.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	All Minehead Shed Trustees have read the Commission's public benefit guidance and have regard to it when making decisions and exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	The Charity does not make grants
Policy on social investment including program related investment	Social investment programmes will, at their heart, support would be users who cannot afford the cost of access to the benefits of the charity. Additionally social enterprises or charities will be supported in acquiring resources within the Shed's scope.
Contribution made by volunteers	All volunteers play a part in developing the charity by managing activities, supporting other members, taking part in community support and growing their own confidence in contributing to shed's activity and the wider community
Other	

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Activities on the first partition brought further support successes and a second partition was commissioned in late summer to provide a triple space environment whereby separate machinery and hand working areas along with a distinct social area, fully accessible and screened from noise and dust could be created. The designs maintain visibility of all activities throughout the Shed enabling members and visitors to socialise and be part of the activities whilst maintaining Health and Safety. Members reported the result enhanced the open, inclusive and safe environment we strive to provide. Shed membership has grown during the year, although not as fast as we were hoping. However, continuing efforts in the wider community had raised awareness of the Shed and brought growing interest in the latter part of the year. We noted an increasing trend of repair and renovation requests from our local community which indicated word was getting around. This trend has provided growth both in monetary and equipment donations. The Shed also attended a number of craft fairs and events during the year, primarily to demonstrate and promote the Shed's activities and the wider benefits of shedding. Several community commissions were completed including a partnership activity to produce raised garden beds for the Minehead Methodist Church Community Garden project. Our AGM in April '25 provided the opportunity to grow our Trustee capacity whereby three new Trustees with disparate skills were appointed to contribute to our growth and sustainability plans. The three sessions each week have become well established, and

	members are assessing the potential of opening more sessions with a wider provision offer. The project is in the planning phase, but interest was most encouraging. We have commenced the training of additional Session Supervisors to cover this growth. There was still more work to do to establish the Shed and its sustainability in our community, it was reported but work throughout the year has clarified the direction we need to take and the priorities we need to apply. These now form the core of the Shed's strategy going forward. Our expectation of being in a cashflow positive situation without the need for external operational funding input during year '24/'25 was achieved. Our unrestricted income (excluding grants etc) was approximately £1300 in excess of operational costs. Lease costs were subject to retrospective inflationary increases (known by Trustees but delayed by landlord's restructuring). Agreement was negotiated to pay this additional cost over the current year ('25/'26).
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Making the shed environment healthier – achieved by provision of well-designed noise and dust partitions with additional dust filtration and extraction systems.
Performance of fundraising activities against objectives set	Increase donation levels – achieved by use of promotional events to raise funds by way of shed produced items and repair of equipment
Investment performance against objectives	
Other	

Financial Review

Review of the charity's financial position at the end of the period	Our expectation of being in a cashflow positive situation without the need for external operational funding input during year '24/'25 was achieved. Our unrestricted income (excluding grants etc) was approximately £1300 in excess of operational costs. Lease costs were subject to retrospective inflationary increases (known by Trustees but delayed by landlord's restructuring), agreement was reached to pay this additional cost over the year. Income for the year was £9985 being £3700 in grants and £6285 from shed sessions, membership fees, donations and commissions from supporters of the shed. Expenses for the year were £7178 relating to our final project, some second fix elements, renovating machinery, another significant increase in insurance costs and final work in providing materials and consumables to enable activities to continue. They are itemised as <table> <tr> <td>Construction</td><td>£2829</td></tr> </table>	Construction	£2829
Construction	£2829		

	Rent and utilities £3190 Insurance £432 Costs of material, consumables, tools £727 Whilst maintaining a close eye on income and the final spend down of capital (restricted) funding it was noted that a positive cashflow occurred and the Shed was generating a small but growing cash surplus to eventually support growth. A bank balance of £6757 (with no outstanding creditors) was carried forward into the next financial year, of which approx. £870 was restricted funds for project work.
Statement explaining the policy for holding reserves stating why they are held	The shed's situation is sensitive to economic pressures but gives the confidence to suggest an accessible reserve of approx. £2k if necessary, would be more than adequate to support Shed continuity.
Amount of reserves held	
Reasons for holding zero reserves	Our transition to an earned revenue/subscription - based charity continues - unrestricted funding stood in excess of £5k at year end, sufficient to maintain stability and further develop resilience during '25/'26. As our cashflow increases we feel assessing this as a more direct indicator of Shed sustainability. The Shed will continue bidding for funds to grow capacity, enhance provision and sustainability.
Details of fund materially in deficit	None
Explanation of any uncertainties about the charity continuing as a going concern	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Membership, donations and session fees Local builders' merchants and sponsors (discounts and materials) Commissions from local groups Community donations by way of repairs Promotional activities Funding bids for specifics
Investment policy and objectives including any social investment policy adopted	The expenditure on provision of a safe, social, meeting and workspace has brought greater confidence and inclusion to members and their immediate community. Other groups have benefited from being able to access the capacity to drive forward their own initiatives.
A description of the principal risks facing the charity	
Other	

Structure, Governance and Management

Description of charity's trusts:	None
Type of governing document (trust deed, royal charter)	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	CIO in Association model
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Appointed by Trustees or Membership at AGM in accordance with constitutional requirements

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	
The charity's organisational structure and any wider network with which the charity works	
Relationship with any related parties	
Other	

Reference and Administrative details

Charity name	The Minehead Shed
Other name the charity uses	TMS
Registered charity number	1191742
Charity's principal address	The Minehead Shed The Alcombe Centre Stephenson Road Minehead Somerset TA24 5EB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Doug Human	Chairman		
2	Bernard Maynard-Smith	Secretary		
3	Michael James Lee			
4	Ann Lowe		23 rd April 2025	

5	Rainer Dolz		23 rd April 2025	
6	Helen Granter		23 rd April 2025	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)	Bernard Maynard-Smith	
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Position (eg Secretary, Chair, etc)	Secretary and Trustee	
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Date	15 th April 2026
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