



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 November 2023 To: 31 October 2024

Charity name: The Minehead Shed

Charity registration number: 1191742

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote social inclusion for the public benefit by preventing people particularly but not exclusively older men, within West Somerset and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	These are the main areas of public benefit arising from the Shed: • sharing skills and interests, swap ideas and pass on knowledge. • providing facilities to pursue hobbies and pastimes • Working on projects that will aid the community and help develop a positive sense of achievement. • providing a safe place to go and relax, drink tea or coffee, discuss issues, share concerns, talk and have a laugh, knowing they are among friends. • access to machine tools and other equipment in the Shed to undertake more challenging projects. • Meeting with visitors to the shed and users of the Shed. • Encouraging others and promoting general physical and mental well-being.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	All Minehead Shed Trustees have read the Commission's public benefit guidance and have regard to it when making decisions and exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	The Charity does not make grants
	Social investment programmes will, at their heart, support would

Policy on social investment including program related investment	be users who cannot afford the cost of access to the benefits of the charity. Additionally, social enterprises, community groups or charities will be supported in developing their resources within the shed's scope.
Contribution made by volunteers	All volunteers will play a part in developing the charity by managing activities, taking part in community support and growing their own confidence in contributing to the wider community
Other	

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	We welcomed an additional Trustee to the board at the start of the year to augment the skillsets of the team and grow our capacity. The first part of the year was involved in finishing off our building to make it fit for purpose and yet retain the flexibility to develop our provision and thereby better benefit users and the community in general. The fenestration project was completed during this period and brought a welcoming more open environment to the shed. We repurposed much of the façade cladding to create shutters to cover the windows when the shed is not in use to increase security and retain the outside aesthetic of the building. We commenced 3 regular weekly sessions in the shed and started to plan our formal opening in July at which over 100 shedders, friends, visitors and dignitaries attended to chat with the members and receive a tour of the facilities. Typical shed activities were demonstrated with participation from visitors who were able to assemble bird nesting boxes and similar articles. The event was very enjoyable and promoted the awareness of the facility and its benefits. During the year we increased our membership and importantly our presence in the community we serve. A number of developments and opportunities arose to engage with other groups, and we have received numerous referrals from support groups such as Mind and Homestart. A beach toy library was built for the Minehead and Coast Development Trust and a multi-purpose Santas grotto for the Dunster tithe barn. Various small commissions were undertaken. We connected with TWaMs charity (Tools with a Mission) and became a collecting agent for the repurposing of old and donated tools. This has been found to be very popular, and we are actively cataloguing and redirecting tools no longer needed to a very good cause. Our success in finding funding continues and we have been awarded both monetary and materials support (approx. £3000) to improve the environment of the workshop and social area by installing filtration equipment and other enhancements. Sadly, at the end of the year our Chair stood down and withdrew from the Trustees, but this challenge spurred us on to appoint a new Chairman and grow the Trustees. A process which continues.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Fenestration completed and regs signed off. Air quality project commenced for completion in '24/'25.
Performance of fundraising activities against objectives set	Fundraising and benefit in kind continues to cover our project needs for development.
Investment performance against objectives	NA
Other	

Financial Review

Review of the charity's financial position at the end of the period	The Minehead Shed is well on the journey of transition from a group building a fit for purpose facility to an operational community service role. The time before was spent in fund raising and spending down a pot of money to build our shed, this is now morphing into an earned revenue operation delivering to our members and to our wider community beneficiaries. We started the year with a cash balance of £5573 (£948 of which was restricted funding) and a growing revenue stream. We anticipate being cashflow positive without the need for external operational funding input during year '24/'25. Income for the year was £6198 being £948 in grants and £5250 from shed sessions, membership fees, donations and commissions from supporters of the shed. Expenses for the year was £7821 relating to the final major project some final fitting out in the shed (second fix), renovating machinery, a large increase in insurance costs and final work in providing materials and consumables to enable activities to commence. They are itemised as <table><tr><td>Construction</td><td>£2790</td></tr><tr><td>Rent and utilities</td><td>£4130</td></tr><tr><td>Insurance</td><td>£374</td></tr><tr><td>Professional fees</td><td>£30</td></tr><tr><td>Costs of material, consumables, tools</td><td>£497</td></tr></table> The rental and utilities figures were distorted by delays in our council landlord invoicing for these items not in a timely way, they will be more routine going forward. A balance of £3950 (with no outstanding creditors) was carried forward into the next financial year, of which £948 is funds restricted for the completion of air filtration project work.	Construction	£2790	Rent and utilities	£4130	Insurance	£374	Professional fees	£30	Costs of material, consumables, tools	£497
Construction	£2790										
Rent and utilities	£4130										
Insurance	£374										
Professional fees	£30										
Costs of material, consumables, tools	£497										

Statement explaining the policy for holding reserves stating why they are held	No reserves policy is in place at present in the Shed. Trustees have constantly considered reserves in the current year based on early cash flow trends and likely operating costs.
Amount of reserves held	We have unallocated funds of over £2000 and a secure increasing annual cash flow which covers our medium-term operating costs and commitments. We continue with an active recruitment and activity plan which will raise the level of these inputs above our needs and provide funding for enhancement of provision. The Shed will continue bidding for funds to grow capacity, enhance provision and sustainability.
Reasons for holding zero reserves	Our transition to an earned revenue-based charity is not yet complete but we feel we have sufficient reserves in place to maintain stability and develop resilience during '24/'25. This will give the Trustees more confidence in establishing a reserves policy
Details of fund materially in deficit	None
Explanation of any uncertainties about the charity continuing as a going concern	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Membership donations and session fees Local builders' merchants and sponsors (materials) Commissions from local groups
Investment policy and objectives including any social investment policy adopted	
A description of the principal risks facing the charity	
Other	

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document	Charitable Incorporated Organisation (CIO) Association Constitution
How is the charity constituted?	Charitable Incorporated Organisation (CIO) Registered 9 October 2020
Trustee selection methods including details of any	Elected by members at Annual General Meeting (AGM). The members or the charity trustees may at any time decide to appoint

constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided that the limit on the number of charity trustees as detailed in the Constitution is not exceeded. The number of Minehead Shed Trustees over the period has been within the constitutional requirements.
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Reference and Administrative details

Charity name	The Minehead Shed
Other name the charity uses	TMS
Registered charity number	1191742
Charity's principal address	The Minehead Shed The Alcombe Centre, Stephenson Road, Minehead Somerset TA24 5EB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Doug Human	Chairman	28 th November 2023	
2	Bernard Maynard-Smith	Secretary		
3	Michael James Lee			
4				
5				
6				

Corporate trustees – names of the directors at the date the report was approved – NONE.

Name of trustees holding title to property belonging to the charity - NONE.

Funds held as custodian trustees on behalf of others - NONE.

Exemptions from disclosure – NONE.

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

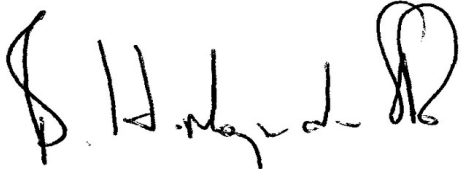
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Doug Human	Bernard Maynard-Smith
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Position (eg Secretary,
Chair, etc)

Chairman	Secretary
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Date

24 th April 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Minehead Shed	No (if any)
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Receipts and payments accounts

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For the period from	11/1/2023	To	10/31/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	-	948	-	948	3,390
Donations	1,487	-	-	1,487	27
Membership	2,257	-	-	2,257	762
Sales	1,506	-	-	1,506	55
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	5,250	948	-	6,198	4,234
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	5,250	948	-	6,198	4,234
A3 Payments					
Insurance	374	-	-	374	275
Rent & Utilities	4,130	-	-	4,130	1,992
	-	-	-	-	-
Legal & Prof fees	30	-	-	30	630
Construction	2,790	-	-	2,790	11,670
Consumables	306	-	-	306	270
Stock	49	-	-	49	335
Tools	55	-	-	55	812
Repairs	87	-	-	87	-
Sub total	7,821	-	-	7,821	15,984
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7,821	-	-	7,821	15,984
Net of receipts/(payments)	- 2,571	948	-	- 1,623	- 11,750
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,573	-	-	5,573	-
Cash funds this year end	3,002	948	-	3,950	- 11,750

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank (Natwest a/c)	3,002	948	-
		-	-	-
		-	-	-
	Total cash funds	3,002	948	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Furniture equipment & Tools		-	5,000
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	#VALUE!	D Human	4/11/2025	

#VALUE!	B Maynard-Smith	4/11/2025
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