



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 November 2022 To: 31 October 2023

Charity name: The Minehead Shed

Charity registration number: 1191742

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote social inclusion for the public benefit by preventing people particularly but not exclusively older men, within West Somerset and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	These are the main areas of public benefit arising from the Shed: • To share skills and interests, swap ideas and pass on knowledge. • Actively pursue hobbies and pastimes • Work on projects that will aid the community and help develop a positive sense of achievement. • Have a safe place to go and relax, drink tea or coffee, discuss issues, share concerns, talk and have a laugh, knowing they are among friends. • Use the machine tools and other equipment in the Shed to undertake more challenging projects. • Meet with visitors to and users of the Shed. • Encourage others and promote general physical and mental well-being.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	All Minehead Shed Trustees have read the Commission's public benefit guidance and have regard to it when making decisions and exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	The Charity does not make grants
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Policy on social investment including program related investment	Social investment programmes will, at their heart, support would be users who cannot afford the cost of access to the benefits of the charity. Additionally social enterprises or charities will be supported in acquiring resources within the shed's scope.
Contribution made by volunteers	All volunteers will play a part in developing the charity by managing activities, taking part in community support and growing their own confidence in contributing to the wider community
Other	

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	In October 2022 we had premises with a lease, a floor, ceiling and lights, and equipment of all sorts. Wonderfully, there were people who were interested and active in the Shed. But the power sockets weren't quite in place, painting needed to be done, and the whole Shed needed to be organised. Policies had been finalised, and administrative matters were largely concluded. We appealed for helpers and a group of amazing workers resulted, who tackled painting, installation of skirting boards, and many other practical matters. The fire and intruder alarms were fully commissioned in the year. In March 2023, the Shed was on BBC radio, and on 18 March our Open Day drew in a nice crowd of visitors to see what the Shed is like, and what we do. It was very encouraging to see our contacts list swelling with the names of people who want to be involved. On 15 April the Fixy van came to lend a hand in recycling, and on Sunday 30 April the Shed was represented - with one of our wooden toolboxes on show - at a church service at St Andrew's, Minehead, which involved the community, looking forward to King Charles' coronation a week later. The membership register was opened in June with a single session on Tues from 9.30am - 12.30pm. This has grown with the addition of sessions on Monday and Wednesday mornings. Planning permission for windows has been obtained, and windows were purchased, installation commissioned, and started. To coincide with the Home-Start Open Day next door, The Minehead Shed held an Open Day on 5 October, and welcomed more new faces to look around and talk to Shed members. A Shed Management Committee is being developed, in order that it may efficiently organise the day-to-day activity of The Shed. A new Trustee was appointed in December 2022, and we were preparing to appoint another in October 2023. Membership of The Shed grows steadily. It is satisfying to see the Shed fulfilling its aims to promote social inclusion by meeting together to be creative, learn, pass on skills, and support each other socially. We have continued to make and win funding bids, and, in addition, Toolstation has sponsored tool sets, and we have received donated tools of all kinds. We have also obtained two commissions.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	All essential building work completed, planning and regs obtained for final phase and window installation commenced.
Performance of fundraising activities against objectives set	Fundraising has matched to cover inflationary pressures and will cover all work planned.
Investment performance against objectives	NA
Other	

Financial Review

Review of the charity's financial position at the end of the period	The cash balance carried forward from the last financial year was £23811, of which £1,000 was funds restricted specifically to be used for various elements of the fitting out of the shed. Income for the year was £4234, being £3390 in grants and £844 variously from shed operations, membership fees and donations from supporters of the shed. Expenses for the year was £16984 relating mainly to commissioning work in fitting out the shed (second fix), costs relating to the lease being in place, renovating machinery, legal fees, a large increase in insurance costs and final work in providing materials and consumables to enable activities to commence. They are itemised as <table> <tr> <td>Construction</td><td>£12,670</td></tr> <tr> <td>Rent and utilities</td><td>£1,992</td></tr> <tr> <td>Professional fees</td><td>£630</td></tr> <tr> <td>Insurance</td><td>£275</td></tr> <tr> <td>Costs of material, consumables, tools</td><td>£1,417</td></tr> </table> A balance of £5573 was carried forward into the next financial year, of which £3,486 is funds designated for the completion of installation work and a delayed invoice from landlords.	Construction	£12,670	Rent and utilities	£1,992	Professional fees	£630	Insurance	£275	Costs of material, consumables, tools	£1,417
Construction	£12,670										
Rent and utilities	£1,992										
Professional fees	£630										
Insurance	£275										
Costs of material, consumables, tools	£1,417										
Statement explaining the policy for holding reserves stating why they are held	No reserves policy is in place at present in the Shed. Trustees are considering the level of reserves in the current year based on early cash flow forecasts and operating costs.										
Amount of reserves held	We have uncommitted funds of £2000+ and a secure annual cash flow well in excess of medium-term operating costs and commitments. An active recruitment and activity plan is in place which will raise and secure a level of these inputs above our needs and provide funding for enhancement of provision. The										

	Shed will continue bidding for funds to grow capacity and sustainability.
Reasons for holding zero reserves	In process of determining policy
Details of fund materially in deficit	None
Explanation of any uncertainties about the charity continuing as a going concern	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	
Investment policy and objectives including any social investment policy adopted	
A description of the principal risks facing the charity	
Other	

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document	Charitable Incorporated Organisation (CIO) Association Constitution
How is the charity constituted?	Charitable Incorporated Organisation (CIO) Registered 9 October 2020
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Elected by members at Annual General Meeting (AGM). The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided that the limit on the number of charity trustees as detailed in the Constitution is not exceeded. The number of Minehead Shed Trustees over the period has been within the constitutional requirements.

Reference and Administrative details

Charity name	The Minehead Shed
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Other name the charity uses	TMS
Registered charity number	1191742
Charity's principal address	3 Cuzco Gardens, Minehead Somerset TA24 8DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Hazlewood	Chairman		
2	Bernard Maynard-Smith	Secretary		
3	Michael James Lee		From 20 th Dec 2022	Trustees
4				
5				
6				

Corporate trustees – names of the directors at the date the report was approved – NONE.

Name of trustees holding title to property belonging to the charity - NONE.

Funds held as custodian trustees on behalf of others - NONE.

Exemptions from disclosure – NONE.

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Exemptions from disclosure

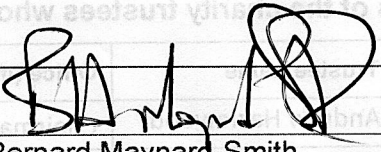
Reason for non-disclosure of key personnel details

Other name the charity uses	TMS
Registered charity number	1191742
Charity's principal address	3 Cusco Gardens, Minstead Somerset TA24 8DU

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Hazlewood	Bernard Maynard-Smith
Position (eg Secretary, Chair, etc)	Chairman	Secretary
Date	14 th April 2024	

Corporate trustees – names of the directors at the date the report was approved – NONE.
Name of trustees holding title to property belonging to the charity – NONE.
Funds held as custodian trustees on behalf of others – NONE.
Exemptions from disclosure – NONE.

Funds held as custodian trustees on behalf of others

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Description of the assets held in this capacity
		None

Exemptions from disclosure

Reason for non-disclosure of key personnel details



Receipts and payments accounts

CC16a

For the period
from

Period start date

01/11/2022

To

Period end date

31/10/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
1 Receipts					
Grants	3,390	-	-	3,390	5,000
Donations	27	-	-	27	23
Membership	762	-	-	762	-
Sales	55	-	-	55	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,234	-	-	4,234	5,234
2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,234	-	-	4,234	5,234
3 Payments					
Insurance	275	-	-	275	9
Rent & Utilities	1,992	-	-	1,992	65
Auto Exps	-	-	-	-	21
Legal Professional Fees	630	-	-	630	3,16
Construction	11,670	1,000	-	12,670	19,68
Consumables	270	-	-	270	-
Stock	335	-	-	335	-
Tools	812	-	-	812	-
	-	-	-	-	-
Sub total	15,984	1,000	-	16,984	23,81
4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	15,984	1,000	-	16,984	23,81
Net of receipts/(payments)	- 11,750	- 1,000	-	- 12,750	- 18,57
5 Transfers between funds	-	-	-	-	-
6 Cash funds last year end	17,323	1,000	-	18,323	36,90
Cash funds this year end	5,573	-	-	5,573	18,32

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Nat West Current a/c	5,573		-
		-	-	-
		-	-	-
	Total cash funds	5,573		-

(agree balances with receipts and payments account(s))

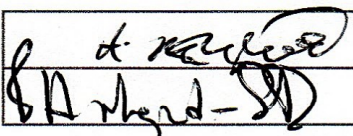
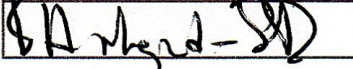
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Furniture, equipment and tools		-	2,500
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	prem rent lanlord late submission after year end	unrestricted	720	Nov '23
	building contractor unfinished works	UNrestricted	2,766	Jan '24
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	A. HAZLEWOOD	14/4/24
	B. MAYNARD-SMITH	14/4/24