



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1 November 2021 To: 31 October 2022

Charity name: The Minehead Shed

Charity registration number: 1191742

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote social inclusion for the public benefit by preventing people particularly but not exclusively older men, within West Somerset and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	These are the main areas of public benefit arising from the Shed: • To share skills and interests, swap ideas and pass on knowledge. • Actively pursue hobbies and pastimes • Work on projects that will aid the community and help develop a positive sense of achievement. • Have a safe place to go and relax, drink tea or coffee, discuss issues, share concerns, talk and have a laugh, knowing they are among friends. • Use the machine tools and other equipment in the Shed to undertake more challenging projects. • Meet with visitors to and users of the Shed. • Encourage others and promote general physical and mental well-being.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	All Minehead Shed Trustees have read the Commission's public benefit guidance and have regard to it when making decisions and exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	The Charity does not make grants
Policy on social investment including program related investment	Social investment programmes will, at their heart, support would be users who cannot afford the cost of access to the benefits of the charity. Additionally social enterprises or charities will be supported in acquiring resources within the shed's scope.
Contribution made by volunteers	All volunteers will play a part in developing the charity by managing activities, taking part in community support and growing their own confidence in contributing to the wider community
Other	

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	During the year, the Charity's trustees have successfully negotiated a 25-year Lease and Permission to Alter on suitable premises for The Shed's proposed activities. Successful fund-raising has enabled the trustees to create a room now fit for purpose. Donations of furniture and tools have been collected, and donations of paint and skirting boards are being used to put the finishing touches to the Shed. Although members have not yet been invited to pay a subscription to The Shed, it is already apparent that a spirit of camaraderie can be anticipated when The Shed opens for meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Premise Lease and Permission to Alter both now in place Builder and electrician have virtually concluded their work
Performance of fundraising activities against objectives set	Funds remaining may cover the final building and electrical matters. A bid has been made for a grant for final developments.
Investment performance against objectives	NA

Other	

Financial Review

Review of the charity's financial position at the end of the period	The cash balance carried forward from the last financial year was £36,901, of which £16,000 was funds restricted specifically to be used for various elements of the fitting out of the shed. Income for the year was £5,234, being a £5000 grant from the Clarks Foundation and £234.00 in 2 donations from Peter Slade who is a keen supporter of the shed. Expenses for the year was £23,812 and relates to the securing of the lease and fitting out of the shed for our purposes, plus rent and insurance. They are itemised as Legal Professional fees £ 3,166 Hire of van & fuel (to move donated equipment) £ 216 Costs of material, equipment and labour for the fitting out of the shed £19,680 Rent 650 Insurance 99 A balance of £18,323 was carried forward into the next financial year, of which £1,000 is funds restricted to the purchase of equipment.
Statement explaining the policy for holding reserves stating why they are held	No reserves policy in place at present as the Shed is not in operation mode. Reserves policy to be agreed before the opening of The Shed
Amount of reserves held	We have no funds held in reserve, but as we now have an ongoing liability for the payment of rent for a minimum of 5 years (when we have an early termination option) we will consider holding a reserve fund sufficient to cover this plus other premises related charges we would be liable for.
Reasons for holding zero reserves	
Details of fund materially in deficit	None
Explanation of any uncertainties about the charity continuing as a going concern	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	
Investment policy and objectives including any social investment policy adopted	
A description of the principal risks facing the charity	
Other	

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document	Charitable Incorporated Organisation (CIO) Association Constitution
How is the charity constituted?	Charitable Incorporated Organisation (CIO) Registered 9 October 2020
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Elected by members at Annual General Meeting (AGM). The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided that the limit on the number of charity trustees as detailed in the Constitution is not exceeded. The number of Minehead Shed Trustees over the period has been within the constitutional requirements.

Reference and Administrative details

Charity name	The Minehead Shed
Other name the charity uses	TMS
Registered charity number	1191742

Charity's principal address	3 Cuzco Gardens, Minehead Somerset TA24 8DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Hazlewood	Chairman		
2	Bernard Maynard-Smith	Secretary		
3	Kurt Luty	Treasurer		
4				
5				
6				

Corporate trustees - names of the directors at the date the report was approved - NONE.

Name of trustees holding title to property belonging to the charity - NONE.

Funds held as custodian trustees on behalf of others - NONE.

Exemptions from disclosure - NONE.

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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Position (eg
Secretary, Chair, etc)

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Date

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FOR ENGLAND AND WALES

The Minehead Shed

1191742

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	11/1/2021		10/31/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Grants	5,000	-	-	5,000
Donations	234	-	-	234
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total (Gross income for AR)	5,234	-	-	5,234
A2 Asset and investment sales, (see table).				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total receipts	5,234	-	-	5,234
A3 Payments				
Insurance	99	-	-	99
Rent	650	-	-	650
Vehicle Hire & Fuel	216	-	-	216
Legal Professional Fees	3,166	-	-	3,166
Building and alteration works	4,680	15,000	-	19,680
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	8,811	15,000	-	23,811
A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-
Total payments	8,811	15,000	-	23,811
Net of receipts/(payments)	- 3,577	- 15,000	-	- 18,577
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	20,901	16,000	-	36,901
Cash funds this year end	17,324	1,000	-	18,324

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Nat West Current a/c	18,324	-
		-	-
		-	-
	Total cash funds	18,324	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use	Furniture, equipment and tools		-
			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

CC16a



Last year
to the nearest £

35,250
1,750
-
-
-
-
-
-
37,000

-
-

37,000

99
-
-
-
-
-
-
-
-
99

-

99

36,901
-
-
36,901



**Endowment
funds**
to nearest £

-
-
-
-

OK

**Endowment
funds**
to nearest £

-
-
-
-
-
-

**Current value
(optional)**

-
-
-
-
-

**Current value
(optional)**

1,500
-
-
-
-
-
-
-
-

**When due
(optional)**

Date of
approval
