



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 9 October 2020 to: 9th October 2021

Charity name: The Minehead Shed

Charity registration number: 1191742

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To promote social inclusion for the public benefit by preventing people particularly but not exclusively older men, within West Somerset and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	These are the main areas of public benefit arising from the Shed: • To share skills and interests, swap ideas and pass on knowledge. • Actively pursue hobbies and pastimes • Work on projects that will aid the community and help develop a positive sense of achievement. • Have a safe place to go and relax, drink tea or coffee, discuss issues, share concerns, talk and have a laugh, knowing they are among friends. • Use the machine tools and other equipment in the Shed to undertake more challenging projects. • Meet with visitors to and users of the Shed. • Encourage others and promote general physical and mental well-being.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	All Minehead Shed Trustees have read the Commission's public benefit guidance and have regard to it when making decisions and exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	The Charity does not make grants
Policy on social investment including program related investment	Social investment programmes will, at their heart, support would be users who cannot afford the cost of access to the benefits of the charity. Additionally social enterprises or charities will be supported in acquiring resources within the shed's scope.
Contribution made by volunteers	All volunteers will play a part in developing the charity by managing activities, taking part in community support and growing their own confidence in contributing to the wider community
Other	

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	The Charity's trustees, because of the issues arising from Covid impacts, have addressed its implementation phase by drawing up a risk assessment. This to directly mitigate lockdown impacts and delays in opening the facility. An action plan was developed out of the risk assessment which brought forward funding bids and delayed operational activities – the beneficiary group by this point had grown particularly reticent to mix socially, when permitted. It was also recognised that people had become more isolated, less confident socially and their well-being had suffered. The trustees are now at an advanced stage in acquiring premises with the full funding in place to create the facilities it is anticipated they will be in operation during year 22/23

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Premise lease delayed by covid and regulations of landlord (local council) Now back on track Builder engaged to carry out major works
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Performance of fundraising activities against objectives set	Funds now in hand for conversion of premises and some development.
Investment performance against objectives	NA
Other	

Financial Review

Review of the charity's financial position at the end of the period	Income for the year was £37,000 and expenses of £99.31 (for insurance). Of the £37,000 income, £16,000 is in restricted funds. There are 2 x trustee loans to be repaid totalling £315.33. These relate to the payment of the first year's insurance and the hire of a van and fuel to collect donated equipment. The loans were necessary as there were insufficient funds in the account to cover these costs at the time. In addition, the services of a solicitor have been engaged for the negotiation of the lease on a premises, with expected costs for this of £1700.
Statement explaining the policy for holding reserves stating why they are held	
Amount of reserves held	Zero
Reasons for holding zero reserves	There is no policy for holding reserves at present. There are sufficient funds to cover current liabilities and there are presently no long term or ongoing liabilities.
Details of fund materially in deficit	None
Explanation of any uncertainties about the charity continuing as a going concern	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Funds have been received mostly from grant funders with some from donations.

Investment policy and objectives including any social investment policy adopted	
A description of the principal risks facing the charity	
Other	

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document	Charitable Incorporated Organisation (CIO) Association Constitution
How is the charity constituted?	Charitable Incorporated Organisation (CIO) Registered 9 October 2020
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Elected by members at Annual General Meeting (AGM). The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided that the limit on the number of charity trustees as detailed in the Constitution is not exceeded. The number of Minehead Shed Trustees over the period has been within the constitutional requirements.

Reference and Administrative details

Charity name	The Minehead Shed
Other name the charity uses	TMS
Registered charity number	1191742
Charity's principal address	3 Cuzco Gardens, Minehead Somerset TA24 8DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Hazlewood	Chairman		
2	Bernard Maynard-Smith	Secretary		
3	Kurt Luty	Treasurer		
4				

5				
6				

Corporate trustees – names of the directors at the date the report was approved – NONE.

Name of trustees holding title to property belonging to the charity - NONE.

Funds held as custodian trustees on behalf of others - NONE.

Exemptions from disclosure – NONE.

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Bernard Maynard-Smith	
Position (eg Secretary, Chair, etc)	Trustee and Secretary	
Date	29 th March 2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Minehead Shed

1191742

Receipts and payments accounts

CC16a

For the period
from

Period start date
09/10/2020

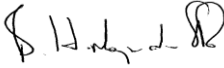
To

Period end date
31/10/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Grants	19,250	16,000	-	35,250	-
Donations	1,750	-	-	1,750	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	21,000	16,000	-	37,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	21,000	16,000	-	37,000	-
A3 Payments					
Insurance	99	-	-	99	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	99	-	-	99	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	99	-	-	99	-
Net of receipts/(payments)	20,901	16,000	-	36,901	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	20,901	16,000	-	36,901	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Nat West Current a/c	36,901	-	-
		-	-	-
		-	-	-
	Total cash funds	36,901	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	Agreement Error	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Furniture, equipment and tools		-	1,500
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Trustee loan from B Maynard-Smith		216	
	Trustee loan from A Hazlewood		99	
	Legal fees		1,700	
			-	
		-		
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Bernard Maynard-Smith (Trustee & Sec)	23rd March 2022	