

Trustees' Annual Report for the period

From 9th October 2020 to 30th September 2021

Kirby Laing Centre for Public Theology in Cambridge

Charity registration number: 1191741

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To advance the Evangelical Christian Religion, in particular (but without limitation) through fostering and nurturing Christian scholarship in public theology and ethics that is open to and engaging with society as a whole, and through the development of an intellectual community of Christian scholars, and through publishing research.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	• Monthly or bi-monthly virtual events on topics related to public theology • Free publications at popular and accessible levels: <i>The Big Picture</i>, <i>Sibylline Leaves</i>, <i>Ethics in Conversation</i> • Publication in 2020 of a major book by the director • Frequent speaking engagements by the Director
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional information:

Policy on grant making	The charity administers a number of grants to students under different schemes. The charity has adopted procedures for each of the different schemes.
Contribution made by volunteers	The activities of the charity have been enhanced by the contribution of volunteers who have assisted with the coordination of research activities and the development of fundraising.
Other	Research has been developed, most notably our Economics hub and Ababhali, our South African black writers' group.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	• The charity has been very active in its first year of independent operation. • Those attending its events or reading its material have been informed and inspired on matters relating to religion and how to live well and sustainably. • Our regular events, publications, and research hubs serve our core constituency of Christians scholars seeking to orient their work towards how then shall we live? • <i>The Big Picture</i> magazine and popular books showcasing the director's ideas are introducing an international public to the charity's vision.
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Additional information:

Performance of fundraising activities against objectives set	The charity has secured multi-year funding from its principal donor and is attracting donations from other donors for its wider work.
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Financial Review

Review of the charity's financial position at the end of the period	During the period total income received was £206,041 of which £153,336 was restricted income. Total expenditure was £120,863 of which £69,104 was from restricted funds.
Statement explaining the policy for holding reserves stating why they are held	The charity holds at least two months of financial reserves at all times. It is believed that this is sufficient.
Amount of reserves held	£85,178
Reasons for holding zero reserves	N/A
Details of fund materially in deficit	N/A
Explanation of any uncertainties about the charity continuing as a going concern	There are no current uncertainties about the charity continuing as a going concern in the next financial period.

Additional information:

The charity's principal sources of funds (including any fundraising)	The charity's principal source of funds is currently the Kirby Laing Foundation.
A description of the principal risks facing the charity	The charity's principal risks are: 1. failing to secure further funding from the Kirby Laing Foundation or from alternative sources. 2. the current Director being unable to continue in post and not being able to recruit a successor of similar stature and reputation.

Structure, Governance and Management

Type of governing document	Constitution
How is the charity constituted?	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	New trustees are appointed by the existing trustees. The existing trustees have active regard to diversity when considering the appointment of new trustees.

Additional information:

Policies and procedures adopted for the induction and training of trustees	New trustees are encouraged to undertake charity trustee training provided by Stewardship Services
The charity's organisational structure and any wider network with which the charity works	The formal structure of the CIO is that there is a board of trustees overseeing the work of the Director and the contractors who assist him in his work and in the wider activities of the CIO.
Relationship with any related parties	The CIO has developed strategic partnerships with BibleMesh, the Association of Christian Economists, Union Theological College, Belfast and with the Surge Network, Arizona, USA. In addition, the CIO is an Associate Member of the Cambridge Theological Federation.

Reference and Administrative details

Charity name	Kirby Laing Centre for Public Theology in Cambridge
Other name the charity uses	KLC
Registered charity number	1191741
Charity's principal address	MARGARET BEAUFORT INSTITUTE 12-14 GRANGE ROAD CAMBRIDGE CB3 9DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	William Paul Olhausen		Appointed 23 rd October 2020 Resigned 31 st March 2022	
2	David Halliday McIlroy	Chair	Appointed 23 rd October 2020	
3	Craig Gerald Bartholomew	Director	Appointed 23 rd October 2020	
4	David John Hendrick Beldman		Appointed 23 rd October 2020 Resigned 31 st March 2022	
5	David Martin James Ball	Treasurer	Appointed 23 rd October 2020	

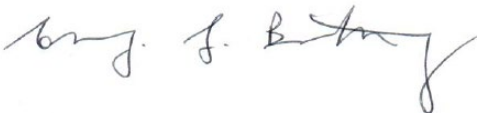
Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Halliday McIlroy	Craig Gerald Bartholomew
	Chair	Director
Date	29 th July 2022	



Section A

Statement of financial activities

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	24,129	78,000	-	102,129	-
Charitable activities	759	-	-	759	-
Other trading activities	-	-	-	-	-
Investments	36	-	-	36	-
Other - Transfer from Tyndale House	27,781	75,336	-	103,117	-
Total	52,705	153,336	-	206,041	-
Resources expended (Note 6)					
Expenditure on:					
Employment costs	-	54,174	-	54,174	-
Charitable activities	41,812	12,135	-	53,947	-
Support and operations	4,600	-	-	4,600	-
Compliance	5,347	2,795	-	8,142	-
Total	51,759	69,104	-	120,863	-
Net income/(expenditure) before investment gains/(losses)	946	84,232	-	85,178	-
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	946	84,232	-	85,178	-
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	946	84,232	-	85,178	-
Reconciliation of funds:					
Total funds brought forward	-	-	-	-	-
Total funds carried forward	946	84,232	-	85,178	-

Section B Balance sheet as at 30 September 2021

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	11,667	-	-	11,667	-
Investments	-	-	-	-	-
Cash at bank and in hand	1,423	89,066	-	90,489	-
Total current assets	13,090	89,066	-	102,156	-
Creditors: amounts falling due within one year	12,144	4,834	-	16,978	-
Net current assets/(liabilities)	946	84,232	-	85,178	-
Total assets less current liabilities	946	84,232	-	85,178	-
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	946	84,232	-	85,178	-
Funds of the Charity					
Endowment funds	-			-	-
Restricted income funds (Note 3)		84,232		84,232	-
Unrestricted funds	946		-	946	-
Revaluation reserve				-	-
Total funds	946	84,232	-	85,178	-
Signed by one or two trustees on behalf of all the trustees			Print Name	Date of approval	
			Dr David McIlroy	29/07/2022	
			Dr Craig Bartholomew	29/07/2022	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1.

Yes*

✓

 * -Tick as appropriate

No*

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	Not applicable
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	Not applicable
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	Not applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

 * -Tick as appropriate

No*

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	Not applicable
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	Not applicable

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

✓

 * -Tick as appropriate

No*

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	Not applicable
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	Not applicable

Note 2

Accounting policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Yes	No	N/a
☒	☒	☒

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes	No	N/a
☒	☒	☒

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes	No	N/a
☒	☒	☒

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
☒	☒	☒

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes	No	N/a
☒	☒	☒

Government grants

The charity has received government grants in the reporting period

Yes	No	N/a
☒	☒	☒

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes	No	N/a
☒	☒	☒

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes	No	N/a
☒	☒	☒

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes	No	N/a
☒	☒	☒

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes	No	N/a
☒	☒	☒

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes	No	N/a
☒	☒	☒

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes	No	N/a
☒	☒	☒

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes	No	N/a
☒	☒	☒

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes	No	N/a
☒	☒	☒

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes	No	N/a
☒	☒	☒

Support costs

The charity has incurred expenditure on support costs.

Yes	No	N/a
☒	☒	☒

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes	No	N/a
☒	☒	☒

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes	No	N/a
☒	☒	☒

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes	No	N/a
☒	☒	☒

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes	No	N/a
☒	☒	☒

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
☒	☒	☒

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
☒	☒	☒

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓	✓	✓
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓	✓	✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		✓	✓	✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		✓	✓	✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		✓	✓	✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓	✓	✓
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓	✓	✓
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓	✓	✓
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓	✓	✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		✓	✓	✓

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
	They are valued at cost.	✓	✓	✓
	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	✓	✓	✓
	They are valued at cost.	Yes	No	N/a
		✓	✓	✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		✓	✓	✓
	They are valued at cost.	Yes	No	N/a
		✓	✓	✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		✓	✓	✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		✓	✓	✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		✓	✓	✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		✓	✓	✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		✓	✓	✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓	✓	✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		✓	✓	✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		✓	✓	✓

Section C

Notes to the accounts

(cont)

Note 3

Charity funds

Details of material funds held and movements during the period to 30 September 2021

Fund names	Type PE, EE R or U *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds	U	General Charitable Activities - Unrestricted	0	52,705	(51,759)	0	0	946
BM&E Research Fund	R	To support a research post in business, marketing and entrepreneurship	0	3,247	(111)	0	0	3,136
CM&J Research Fund	R	To support a research post in communications, media and journalism	0	16,886	(11,656)	0	0	5,230
Directors Research Fund	R	To support academic research at the discretion of the Director of KLICE	0	8,865	0	0	0	8,865
KLIF - Director Fund	R	For the support of the position of Director of KLICE	0	95,137	(45,337)	0	0	49,800
Public Leadership Programme - General	R	For student bursaries and support through the KLICE Grantee Scheme	0	12,178	(12,000)	0	0	178
Public Leadership Programme - Anderson/Law	R	For student bursaries and support through the KLICE Grantee Scheme	0	1,110		0	0	1,110
Public Leadership Programme - Business Award	R	For student bursaries and support through the KLICE Grantee Scheme	0	174	0	0	0	174
Sinai Project	R	To fund a forthcoming conference and work on the indexes for a forthcoming book on the Sinai event	0	14,244	0	0	0	14,244
TH Scripture Collective	R	Funds for three annual seminars including an annual meal and related work on aspects of biblical studies	0	1,495	0	0	0	1,495
Total Funds			0	206,041	(120,863)	0	0	85,178

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

**Kirby Laing Centre for Public Theology in Cambridge
(CIO)**

**On accounts for the
period ended**

30th September 2021

**Charity
no.**

1191741

Set out on pages

5 to 10

I report to the trustees on my examination of the accounts of the above charity for the period ended 30th September 2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 29th July 2022

Name:

ROBERT ALLIN

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants in England and Wales

Address:

Milton Hall, Ely Road, Milton, Cambridge, CB24 6WZ