

Wren Bakery CIO

Charity number 1191722

Company number CE023988

Annual Report and Financial Statements

For the period ended 31 December 2022

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Trustees' report (continued) for the period from 1 January 2022 to 31 December 2022

Reference and administrative details of the charity, its trustees, and advisors

The trustees during the financial year and up to and including the date the report was approved were

Name	Position	Dates
Yinka Ayeni	Chair	Resigned as chair only 16/5/2022
Esther Riches		
Jonathan Simpson		
Sue Smith	Chair	Appointed as chair only 16/5/2022
Jacqueline Barber		
Cassandra White		
Jane Dixon		

Charity number	1191722	Registered in England and Wales
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Registered address

Model Farm
Farm Hill South
Leeds
LS7 2QB

Independent examiner

Russell Smith
RS Accountancy
Building 4
Carrwood Park Swillington Commons
Selby Rd
Leeds
LS15 4LG

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) Foundation and was formed on 9 October 2020.

Method of Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Objectives and activities

The Wren Bakery provides a much needed first step in the journey to employment. We help women shape a better future for themselves by gaining transferable skills in baking and barista. We put employability as our first priority, giving our trainees the opportunity of work experience through our associated CIC. We deliver mentoring and support along the way helping our trainees regain their confidence and self belief, working at their pace and journeying with them every step of the way.

Trustees' report (continued) for the period from 1 January 2022 to 31 December 2022

Public benefit statement

In setting our objectives and planning our activities Wren Bakery's trustees have given serious consideration to the Charity Commission's general guidance on public benefit. Our focus in particular is on increasing the employability and wellbeing of vulnerable women. Specifically, the charities objects are for the public benefit:

1. The provision of facilities, equipment or funds connected with training for the relief of poverty amongst women who have or who are at risk of one or more of the following:
 - a. domestic or other forms of abuse
 - b. suffering from alcoholism, drug addiction other forms of addiction or dependence to substances
 - c. or receiving a criminal record (including those who have suffered a legal restriction on their liberty at any penal establishment as a punishment imposed by a court of law, received a non-custodial sentence, fine or any other court or other recorded disposal, such as a police caution)
2. The advancement of education particularly:
 - a. amongst such women by the development of individual capabilities, competencies, skills and understanding as such that will fit them for employment; and
 - b. the education of the public in the causes of domestic or other forms of violence as such that will enable them to prevent and respond to such poverty.

Achievements and performance

During this period we have trained two schedules of initial training.

All of the women we have worked with have been at risk of poverty and one additional risk factor

- 40% of our women trainees experienced domestic violence
- 25% have had a criminal record
- 50% suffered from alcoholism, drug addiction or other forms of addiction
- 100% experienced enduring mental health problems

Following our initial 6 months training, and 18 month mentoring programme, 75% of our trainees have moved from cycles of poverty and poor mental health into work placements, out of these:

- 25% of our trainees have moved from benefits into full time work
- 12.5% of our trainees have moved into part time paid work
- 40% of our trainees have moved into voluntary work

Our support continues for a two-year period acknowledging the complexity of the lives of the women we support.

Trustees' report (continued) for the period from 1 January 2022 to 31 December 2022

Financial review

The net surplus for the period was £10,799, all of which were unrestricted funds.

We have not identified any material uncertainties that cast doubt on the ability of Wren Bakery to continue as a going concern in the short term.

We continue to take a prudent approach to the cost base, balancing the need to provide certainty of ongoing funding of the programme and keeping one eye on its future growth. In line with this in January 2022 the charity took on a twelve-month lease to provide an improved space to enhance the development of the women's mentoring and wellbeing support. In February 2023, the charity further enhanced this provision through sharing part of the café and office space with the Wren Bakery CIC at equivalent cost.

At the end of the period the charity's reserves were £63,523, including £53,523 of cash at the bank, representing around 24 months of net expenditure. This gives the charity a strong base through which to further develop the wellbeing and mentoring part of the programme in 2023.

Signed on behalf of the board of trustees on 30 October 2023

A handwritten signature in black ink, appearing to read 'Jonathan Simpson', written over a light blue horizontal line.

Jonathan Simpson (Trustee)

Independent examiner's report to the trustees of Wren Bakery

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Russell Smith

Date: 30/10/2023

RS Accountancy
Building 4,
Carrwood Park Swillington Commons
Selby Rd
Leeds
LS15 4LG

Statement of Financial Activities (including summary income and expenditure account) for the period from 1 January 2022 to 31 December 2022

		Year to 2022	Period from 9 October 2020 to 31 December 2021
	Note	Total funds (all unrestricted) £	Total funds (all unrestricted) £
Income from:			
Donations – corporate	2	34,135	96,650
Donations – individual donations		3,393	3,962
Total income		37,528	100,612
Expenditure on:			
Equipment and small furniture		411	5,052
Bank charges		66	0
Course Management		12,472	27,135
Delegates subsistence and travel		1,795	1,507
External training and advice		2,234	1,204
Rent		6,429	6,108
Website		94	165
Work experience supervision		1,204	4,711
Depreciation		2,024	2,006
Total expenditure		26,729	47,888
Net income		10,799	52,724

Balance sheet
as at 31 December 2022

		2022	2021
	Note	Total (all unrestricted) £	Total (all unrestricted) £
Fixed Assets			
Tangible assets	3	4,176	4,872
Total fixed assets		4,176	4,872
Current assets			
Debtors		5,825	5,820
Cash at bank		53,523	42,032
Total current assets		59,348	47,852
Net assets		63,523	52,724
Funds			
Unrestricted funds		63,523	52,724
Total Funds		63,523	52,724

The financial statements were approved by the board of trustees on 30 October 2023

Signed



Jonathan Simpson (trustee)

Notes to the accounts

For the period ended 31 December 2022

1. Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.
There has been no change to the accounting policies since last year.
No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance. All income to date has been unrestricted.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT, Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Furniture and equipment: over 4 years

Fund accounting

Currently all funds are unrestricted and therefore there is no separation of funds within the accounts.

2. Corporate grants

The Lancaster Foundation	16,000
Community Foundation	11,950
St Andrews	2,988
Festival Angels	250
Other	2,947
	<u>34,135</u>

3. Tangible fixed assets

	Equipment	Furniture	Total
Cost			
At 31 December 2021	5,483	1,395	6,878
Additions	-	1,328	1,328
At 31 December 2022	<u>5,483</u>	<u>2,723</u>	<u>8,206</u>
Depreciation			
At 31 December 2021	1,599	407	2,006
Charge in the period	1,371	653	2,024
At 31 December 2022	<u>2,970</u>	<u>1,060</u>	<u>4,030</u>
Net book value			
At 31 December 2022	<u>2,513</u>	<u>1,663</u>	<u>4,176</u>
<i>At 31 December 2021</i>	<u><i>3,884</i></u>	<u><i>988</i></u>	<u><i>4,872</i></u>

4. Related Party Transactions

The charity is supported through The Wren Bakery CIC which sells coffee and cake produced during the courses and provides work experience for the delegates. The CIC's goal is to support the charity, the charity initially helped set up the CIC and establish trading.

At the 31 December 2022 the CIC owed the charity £5,825 (*31 December 2021 - £5,820*).

The CIC supported the Charity by covering the following costs during the period

- 100% of the food used in the baking course worth £2,873
- 50% of the equipment used during baking and barista training £411
- 50% of the website costs worth £94
- 25% of the cost of supervising the women in their work experience worth £401