

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
PIONEER MISSION

Stewardship Services
1 Lamb's Passage
London
EC1Y 8AB

PIONEER MISSION

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for the year ended 31 March 2024

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PIONEER MISSION

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 March 2024

TRUSTEES	Mr J Warin Mr J Beardon Mr M Nightingale Dr R M Glover OBE Mr J J Taylor
PRINCIPAL ADDRESS	The Hope Centre 10 St Margarets Street Ipswich IP4 2AT
REGISTERED CHARITY NUMBER	1191719
INDEPENDENT EXAMINER	Stewardship Services 1 Lamb's Passage London EC1Y 8AB
ACCOUNTANT	Marsh Solutions Limited 82 Berechurch Hall Road Colchester Essex CO2 8RF

PIONEER MISSION

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pioneer Mission is a registered charity. It was originally registered as a Charity on 8 October 2020.

As detailed in its governing documentation the charity has the following charitable objects:

To advance the Christian Faith for the benefit of the public in the United Kingdom and in such other parts of the World as the trustees may from time to time think fit, in particular but not exclusively through:

Raising awareness of the Christian faith and the need for new churches through meetings, conferences, print and online publications;

Providing training, resources, coaching and ongoing support for those involved in planting new churches;

Supporting the establishment of new Christian church plants.

Significant activities

Over this period the charity has continued to develop and maintain a framework of activity to **see 20 churches established in each of the 50 European nations by 2050.**

The main focus has continued to be multiplication, strategically looking at how we can multiply our team and resources to help inspire and train others to fan into flame their leadership gifts and heart to plant churches in Europe.

Much of our activity has been carried out in partnership with other UK and Overseas charities, key partnerships include: Relational Mission, Revelation Church (London), Lighthouse Community and Newfrontiers, to name just a few.

The period up to 31 March 2024 has seen some significant steps taken, with Maurice and Rachel Nightingale continuing to spearhead our work into Europe, enabling much of this activity to take place.

Examples of what has been achieved with reference to our charitable objectives are as follows:

Awareness Raising

- o The charity partnered with Relational Mission through the Call Conference to bring visibility to the mission in Europe. This was an in-person event in Ipswich, UK with the aim of inspiring people to embrace the Call God has placed on their lives. Over 600+ people attended the event.
- o We again partnered with the European Leaders Forum (ELF) and Relational Mission to deliver 2 networks on Church Planting and Leadership, with the aim of establishing connections with Christians across Europe to break through into new nations.
- o We have continued the process of developing language specific media teams (particularly in the Netherlands and Germany) to help translate key resources and messages into local languages. This is critical as overcoming language barriers and restrictions is a key factor for the success of the mission.

All in all (considering the activities detailed below also) awareness of our mission to Europe has been directly raised to 1,500+ individuals, across 17+ Nations in Europe.

PIONEER MISSION

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Training, Resourcing and Coaching

- o 'Called to Go' programme of training (online and in person) has been established to engage those at the beginning of their pioneering journey. This year 20+ pioneers have been helped and supported, with 7 of those either moving to mainland Europe to either establish or join a church plant or actively ministering, with another couple looking to relocate in the coming year.
- o Discipleship groups have been established to invest and mentor both those directly engaged in church leadership in Europe and key Ephesians 4 ministry that are supporting our churches in Europe.
- o Added to the above, many one to one / small coaching sessions have been delivered with existing and emerging leaders across Europe, to help disciple and inspire them in their ministry.

It is estimated that 220+ individuals have been helped in this way.

Supporting Church Plants

- o Dedicated time was spent 'on the ground' particularly in Croatia, Netherlands, Serbia, Sweden, the Ukraine and Germany to;
 - o strengthen local churches and key leaders.
 - o to work with local leaders to strategise and plan for expansion in their own communities and beyond in terms of new church plants and being 'Hubs' of connection across their nation.
- o 21 Eldership and planting teams in the UK/Europe have been directly assisted in terms of team development, with 2 of these seeing new elders appointed.
- o Last year, as part of our local-language translocal team goal to serve churches in each European nation, we achieved our first milestone, a team being formed and legally established in the Netherlands. This year alongside continuing to develop the Netherlands team we have made progress forming a similar team in Germany. We are currently exploring the formation of a suitable legal structure to facilitate future development.
- o Support has also been given to many existing church plants and developing situations in Eastern Europe through the Lighthouse Community (in post communist nations) and directly via team days, preaching and coaching.

Overall, including the above 25+ churches/plants have been directly invested in over the year.

Public benefit

In planning and undertaking activity above the Trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

Grantmaking

Pioneer Mission works with churches and charities worldwide and where these contacts are able to fulfil the objectives of the charity more ably, or maintain closer working links with activities or projects, grants are sometimes provided. These are made in line with the charity's grant framework and financial policy.

FINANCIAL REVIEW

Financial position

Pioneer Mission is financially dependent upon the donations made by supporting churches, individuals, grants from charitable trusts and income generated via events.

Pioneer Mission Trustees and team would like to thank all the churches, individuals and organisations that have supported the charity throughout the year.

During the year Pioneer Mission had income of £180,971, £73,462 of which was for restricted purposes.

Expended resources for the period were £144,494 in total of which £32,914 were restricted.

At the end of March 2024 Pioneer Mission had a surplus of £36,242 with £40,748 restricted.

Investment policy and objectives

Pioneer Mission has no formal investment policy as it currently does not intend to make any investments, aside from placing surplus funds in deposit accounts to gain interest. This approach is reviewed yearly.

PIONEER MISSION

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

On an ongoing basis the Trustees consider the level of reserves they wish to retain, appropriate to the Charity's needs and circumstances. This is based on the charity's size and level of commitments held. The Trustees endeavour not to set aside funds unnecessarily.

The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. In doing this the Trustees aim to make sure that the current budget forecast and reserves levels allow the charity to continue in operation for a rolling 12 month period. This is reviewed at a minimum at two points within the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

Management structure

Five trustees have run Pioneer Mission over this reporting period, each with differing backgrounds and expertise that can contribute to the delivery of the charity's objectives.

The policy and key operating decisions (i.e. budget setting, risk management) of the charity rest with the trustees who meet regularly to monitor the activities of the charity. Day to day operation has been delegated to the Operations Team.

Over the last year, Pioneer Mission has not directly employed staff, but has delivered its activities through retained consultants and volunteers.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have and continue to review the major strategic, business and operational risks, which a small charity is likely to be exposed to. A framework has been established and procedures are in place to identify, monitor and review these risks on a regular basis.

All major insurable risks have been covered by the charity's insurance coverage. Contracts and associated risks are reviewed before being finalised to ensure they do not significantly impact (negatively) upon the charity's ability to fulfil its objectives.

The Charity has all required policies in place (as per Charity Commission guidelines) and no significant material issues arose during the year in relation to these policies.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

PIONEER MISSION

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Oct 30, 2024..... and signed on its behalf by:

James Taylor
[James Taylor \(Oct 30, 2024 10:45 GMT+1\)](#)
.....
Mr J J Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PIONEER MISSION**

Independent examiner's report to the trustees of Pioneer Mission

I report to the charity trustees on my examination of the accounts of Pioneer Mission (the Trust) for the year ended 31 March 2024 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.'

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Nov 5, 2024 10:27 GMT)
Sarah Crispin ACA

Stewardship Services
1 Lamb's Passage
London
EC1Y 8AB

Date: Nov 5, 2024
.....

PIONEER MISSION**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		106,164	72,596	178,760	150,853
Charitable activities	3				
Advancement of Christian Faith		962	866	1,828	14,514
Investment income	2	1	-	1	-
Other income		<u>382</u>	<u>-</u>	<u>382</u>	<u>-</u>
Total		<u>107,509</u>	<u>73,462</u>	<u>180,971</u>	<u>165,367</u>
EXPENDITURE ON					
Charitable activities					
Advancement of Christian Faith		<u>111,580</u>	<u>32,914</u>	<u>144,494</u>	<u>147,157</u>
Net gains/(losses) on investments		<u>(235)</u>	<u>-</u>	<u>(235)</u>	<u>(120)</u>
NET INCOME/(EXPENDITURE)		(4,306)	40,548	36,242	18,090
Transfers between funds	9	<u>(200)</u>	<u>200</u>	<u>-</u>	<u>-</u>
Net movement in funds		(4,506)	40,748	36,242	18,090
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>91,885</u>	<u>26,967</u>	<u>118,852</u>	<u>100,762</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>87,379</u></u>	<u><u>67,715</u></u>	<u><u>155,094</u></u>	<u><u>118,852</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

PIONEER MISSION**BALANCE SHEET****31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	6	8,545	-	8,545	4,400
Cash at bank		<u>85,957</u>	<u>108,460</u>	<u>194,417</u>	<u>125,922</u>
		94,502	108,460	202,962	130,322
CREDITORS					
Amounts falling due within one year	7	<u>(7,123)</u>	<u>(40,745)</u>	<u>(47,868)</u>	<u>(11,470)</u>
NET CURRENT ASSETS		<u>87,379</u>	<u>67,715</u>	<u>155,094</u>	<u>118,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,379</u>	<u>67,715</u>	<u>155,094</u>	<u>118,852</u>
NET ASSETS		<u>87,379</u>	<u>67,715</u>	<u>155,094</u>	<u>118,852</u>
FUNDS	9				
Unrestricted funds				87,379	91,885
Restricted funds				<u>67,715</u>	<u>26,967</u>
TOTAL FUNDS				<u>155,094</u>	<u>118,852</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
~~Oct 30, 2024~~..... and were signed on its behalf by:

James Taylor
James Taylor (Oct 30, 2024 10:45 GMT+1)
.....
Mr J J Taylor - Trustee

Jeffrey Warin
Jeffrey Warin (Nov 4, 2024 09:30 GMT)
.....
Mr J Warin - Trustee

The notes form part of these financial statements

PIONEER MISSION

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Therefore the financial statements are prepared on a going concern basis.

The financial statements are presented in sterling (£).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from support for pioneering situations, reimbursement of expenditure incurred and amounts received toward future pioneering costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Details of individual grants and payments made are not included in the financial statements in accordance with Charity SORP 16.21. The trustees confirm that appropriate due diligence is carried out on all payments to third parties and that a full list of recipients can be obtained upon request.

Taxation

The charity is exempt from tax on its charitable activities.

PIONEER MISSION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Taxation

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated services and facilities donated for the charity's own use are recognised as income when receivable at their value to the charity.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>1</u>	<u>-</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Ticket Sales	Advancement of Christian Faith	<u>1,828</u>	<u>14,514</u>

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Independent Examination	<u>1,440</u>	<u>1,200</u>

PIONEER MISSION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

The trustee received the following remuneration occurred during the period for services not relating to those of trusteeship:

Mr J Warin £nil for administration. (2023: £230)

Mr M Nightingale £56,550 (2023:£55,558) for Apostolic fees and £28,654 (2023: £27,294) for the associated travel costs

Mr J Beardon £256 (2023: £2,385) for travel costs.

Mr J Taylor £nil (2023: £455) for travel costs.

Trustees' expenses

There were no further trustees' expenses, other than those listed above, paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,089	26,764	150,853
Charitable activities			
Advancement of Christian Faith	<u>14,514</u>	<u>-</u>	<u>14,514</u>
Total	<u>138,603</u>	<u>26,764</u>	<u>165,367</u>
EXPENDITURE ON			
Charitable activities			
Advancement of Christian Faith	<u>108,344</u>	<u>38,813</u>	<u>147,157</u>
Net gains/(losses) on investments	<u>(120)</u>	<u>-</u>	<u>(120)</u>
NET INCOME/(EXPENDITURE)	30,139	(12,049)	18,090
Transfers between funds	<u>13,220</u>	<u>(13,220)</u>	<u>-</u>
Net movement in funds	43,359	(25,269)	18,090
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>48,526</u>	<u>52,236</u>	<u>100,762</u>
TOTAL FUNDS CARRIED FORWARD	<u>91,885</u>	<u>26,967</u>	<u>118,852</u>

PIONEER MISSION**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Prepayments	<u>8,545</u>	<u>4,400</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 8)	-	57
Trade creditors	5,683	-
Other creditors	<u>42,185</u>	<u>11,413</u>
	<u>47,868</u>	<u>11,470</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>57</u>

The £57 of bank overdrafts, in the comparative year, relates to the amounts spent on funds in advance of receipts.

£57 relates to the Called to Go course which is a continuing activity which produced a surplus in the current year.

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	38,297	5,315	(200)	43,412
Development Fund	52,478	(8,511)	-	43,967
European Leaders Forum	<u>1,110</u>	<u>(1,110)</u>	<u>-</u>	<u>-</u>
	91,885	(4,306)	(200)	87,379
Restricted funds				
Called to Go	(57)	137	-	80
European Leaders Forum	-	7,210	-	7,210
Lille Fund	3,103	(946)	200	2,357
Translation Fund	10,768	(4,298)	-	6,470
Malmo Fund	662	-	-	662
Pioneer Europe Offering	12,491	(12,491)	-	-
Malaga Church Fund	-	13,586	-	13,586
Serbia Roof Fund	<u>-</u>	<u>37,350</u>	<u>-</u>	<u>37,350</u>
	<u>26,967</u>	<u>40,548</u>	<u>200</u>	<u>67,715</u>
TOTAL FUNDS	<u>118,852</u>	<u>36,242</u>	<u>-</u>	<u>155,094</u>

PIONEER MISSION**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,508	(101,958)	(235)	5,315
Development Fund	1	(8,512)	-	(8,511)
European Leaders Forum	-	(1,110)	-	(1,110)
	107,509	(111,580)	(235)	(4,306)
Restricted funds				
Called to Go	867	(730)	-	137
European Leaders Forum	14,742	(7,532)	-	7,210
Lille Fund	1,275	(2,221)	-	(946)
Translation Fund	-	(4,298)	-	(4,298)
Pioneer Europe Offering	-	(12,491)	-	(12,491)
Travel Expenses	3,128	(3,128)	-	-
Malaga Church Fund	15,000	(1,414)	-	13,586
Serbia Shoe Fund	1,100	(1,100)	-	-
Serbia Roof Fund	37,350	-	-	37,350
	73,462	(32,914)	-	40,548
TOTAL FUNDS	<u>180,971</u>	<u>(144,494)</u>	<u>(235)</u>	<u>36,242</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	48,526	30,139	(40,368)	38,297
Development Fund	-	-	52,478	52,478
European Leaders Forum	-	-	1,110	1,110
	48,526	30,139	13,220	91,885
Restricted funds				
Called to Go	842	(899)	-	(57)
European Leaders Forum	632	(4,676)	4,044	-
Lille Fund	1,665	1,438	-	3,103
Translation Fund	7,500	3,268	-	10,768
Malmo Fund	-	4,507	(3,845)	662
Netherlands Fund	12,789	(7,064)	(5,725)	-
Pioneer Europe Mission Fund	28,808	(21,114)	(7,694)	-
Pioneer Europe Offering	-	12,491	-	12,491
	52,236	(12,049)	(13,220)	26,967
TOTAL FUNDS	<u>100,762</u>	<u>18,090</u>	<u>-</u>	<u>118,852</u>

PIONEER MISSION**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,603	(108,344)	(120)	30,139
Restricted funds				
Called to Go	-	(899)	-	(899)
European Leaders Forum	-	(4,676)	-	(4,676)
Lille Fund	1,620	(182)	-	1,438
Translation Fund	7,500	(4,232)	-	3,268
Malmo Fund	4,625	(118)	-	4,507
Netherlands Fund	-	(7,064)	-	(7,064)
Pioneer Europe Mission Fund	528	(21,642)	-	(21,114)
Pioneer Europe Offering	<u>12,491</u>	<u>-</u>	<u>-</u>	<u>12,491</u>
	<u>26,764</u>	<u>(38,813)</u>	<u>-</u>	<u>(12,049)</u>
TOTAL FUNDS	<u>165,367</u>	<u>(147,157)</u>	<u>(120)</u>	<u>18,090</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	48,526	35,454	(40,568)	43,412
Development Fund	-	(8,511)	52,478	43,967
European Leaders Forum	<u>-</u>	<u>(1,110)</u>	<u>1,110</u>	<u>-</u>
	48,526	25,833	13,020	87,379
Restricted funds				
Called to Go	842	(762)	-	80
European Leaders Forum	632	2,534	4,044	7,210
Lille Fund	1,665	492	200	2,357
Translation Fund	7,500	(1,030)	-	6,470
Malmo Fund	-	4,507	(3,845)	662
Netherlands Fund	12,789	(7,064)	(5,725)	-
Pioneer Europe Mission Fund	28,808	(21,114)	(7,694)	-
Malaga Church Fund	-	13,586	-	13,586
Serbia Roof Fund	<u>-</u>	<u>37,350</u>	<u>-</u>	<u>37,350</u>
	<u>52,236</u>	<u>28,499</u>	<u>(13,020)</u>	<u>67,715</u>
TOTAL FUNDS	<u>100,762</u>	<u>54,332</u>	<u>-</u>	<u>155,094</u>

PIONEER MISSION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,111	(210,302)	(355)	35,454
Development Fund	1	(8,512)	-	(8,511)
European Leaders Forum	-	(1,110)	-	(1,110)
	246,112	(219,924)	(355)	25,833
Restricted funds				
Called to Go	867	(1,629)	-	(762)
European Leaders Forum	14,742	(12,208)	-	2,534
Lille Fund	2,895	(2,403)	-	492
Translation Fund	7,500	(8,530)	-	(1,030)
Malmo Fund	4,625	(118)	-	4,507
Netherlands Fund	-	(7,064)	-	(7,064)
Pioneer Europe Mission Fund	528	(21,642)	-	(21,114)
Pioneer Europe Offering	12,491	(12,491)	-	-
Travel Expenses	3,128	(3,128)	-	-
Malaga Church Fund	15,000	(1,414)	-	13,586
Serbia Shoe Fund	1,100	(1,100)	-	-
Serbia Roof Fund	37,350	-	-	37,350
	100,226	(71,727)	-	28,499
TOTAL FUNDS	<u>346,338</u>	<u>(291,651)</u>	<u>(355)</u>	<u>54,332</u>

Development Fund: Funds put aside by the trustees for investing in Church situations across mainland Europe.

Called to Go: A fund for those who are exploring a call to mission.

European Leaders Forum: Specific grants received to help fund out involvement in the European Leaders Foundation.

Lille Fund: Funds received for the support of the Lille Church plant.

Translation Fund: Funds received to support the translation of material to local languages.

Malmo Fund: Funds received to support a Church plant in Malmo.

Netherlands Fund: Funds received for the support and development of the church in Netherlands

Pioneer Europe Mission Fund: Funds received for the support and development of the church in Europe

Pioneer Europe Offering: Proceeds of an offering held at the Pioneering Conference to be used to support church planting and pioneering activities at the trustees discretion.

Malaga Church Fund: Funds given with the specific restriction of being used to develop church community in and around Malaga , Spain.

Travel Expenses: Funds received for travel expenses of Pioneer Mission personnel

Serbia Shoe Fund: Funds received to purchase shoe for people in Serbia

Serbia Roof Fund: a gift received to fund the roof on a new Church building in Serbia. The total fund was paid to the Serbian Church just after the year end.

Transfers between funds

During the year ending 31 March 2024 the following transfers between funds occurred:

General Fund, £200 was transferred to cover the incorrect allocation of historic donations.

During the comparative year ending 31 March 2023 the following transfers between funds occurred:

Netherlands Fund, £5,725 was a release of restriction by the donor, this was allocated into the Development Fund.

PIONEER MISSION

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Pioneer Europe Mission Fund, £7,694 was a release of the restriction by the donor, this was allocated into the Development Fund.

European Leaders Forum, £4,043 was allocated to the restricted fund from General Funds as Pioneer Mission's contribution to the ELF event in 2022.

European Leaders Forum, £1,110 was to put aside the funds for the tickets bought in advance of the ELF event in 2023.

Development Fund, £52,478 this is funds put aside by the trustees for Church Development.

Malmo Find, £3,845 was allocated to the General Fund to cover costs already paid in relation to this restriction.

10. RELATED PARTY DISCLOSURES

Pioneer Mission received sums in the year from the following registered charities which are connected by virtue of having a trustee sitting on the donor charity board:

Relational Mission £10,142 (2023: £14,000) Donation & Grants (JR Beardon)

Christ Community Church Attleborough £4,225 (2023: £2,942) Donation (JR Beardon)

Wellspring Family Church Dereham £6,750 (2023: £6,750) Donation (JR Beardon)

Pioneer Mission made payment in the year to the following individuals who are connected to a trustee:

Mrs R Nightingale £nil (2023: £5,000) Honorarium (spouse of M Nightingale)

Ursa Products £nil (2023: £2,100) Website content and communication (D Nightingale, related to M Nightingale)

Pioneer Mission made payment in the year to the following charities/businesses who are connected to a trustee:

Relational Mission £6,309 (2023: 17,990) grants (JR Beardon - Trustee)

Fruitful Being £15,480 (2023: £5,225) consultancy costs and £1,659 in expense reclaims (2023: £nil) (J Taylor - Director)

Lighthouse Community Church £5,829 (2023: £nil) in grants (M Nightingale & J Taylor - Trustees)

There are no further Related Party Transactions