

**Living Word Assemblies of God Wolverhampton
Trustees Interim Report and Financial Statement
As of 31 December 2021.**

Living Word Assemblies of God Wolverhampton
Information
As of 31 December 2021

TRUSTEES

Mr Stephen Gharthey Quaye

Mr Emmanuel Takyi

Mr Patrick Asiamah

REGISTERED OFFICE 22 Skinner Street
Wolverhampton
WV1 4LD

CHARITY NUMBER 1191694

ACCOUNTANTS F & D Accounting Services Ltd
16 Moorfield Road
Enfield
Middlesex
EN3 5XP

Living Word Assemblies of God Wolverhampton
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Living Word Assemblies of God Wolverhampton

Trustee's Report

For the Year Ended 31 December 2021

Aims and objectives.

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in London. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We encourage ordinary people to live out their faith as part of our Christian community through:

- Worship and prayer; steadying the word of God to develop their knowledge and trust in Jesus Christ.
- Providing pastoral care for people living in the community.
- Missionary and outreach work

Summary of the main achievements during the period:

Worship, Prayer and steadying of the word of God.

Living Word Assemblies of God as a ministry has continued to encourage the members to worship and show love to their community. We have programmes during weekdays and weekends. Prayers are also offered through home cells or house groups, focusing on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefits to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the youth, the locals and the entire community.

Pastoral and care:

The trustees have ensured that every member of Living Word Assemblies of God Trust has been attended to throughout the year. The Church's strong pastoral team ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling, career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of Living Word Assemblies of God Trust are encouraged to contact the pastoral teams should they need any help.

Mission and evangelism:

As part of our ministry, we have cultivated a mission of helping the needy. This we term Love "Samaritan Mission". We endeavour to help locally and internationally.

Living Word Assemblies of God Wolverhampton

Church Activities of Public Benefit

In addition to the general achievements mentioned above, the following specific activities which we deem fit for public benefits were undertaken during the year.

- a) Supply of Relief items to our Local Food Bank for economically disadvantaged people.
- b) Ministry to female Carers in the community during International Women's Day.
- c) Youth Singing Classes
- d) Musical instruments training classes for young people
- e) Annual Black History Month Activities which seek to get the community further acquainted with the Black Culture.
- f) Participated in activities organised by other charities in the local community.
- g) Prisons outreach which includes an occasional visit to HM Wolverhampton prisons

The charity's policy on reserves

We aim to build up reserves to be prepared for unforeseen expenses. We would like to hold 3 months of running expenses in reserves.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on the balance sheet)

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Financial review during the year

The total incoming resources of the church during the year amounted to £12,392 (2019 £0). Of this total, £12,392 (2019 £0) was derived from general tithes and offerings from members. The total resources expended in the year amounted to £9,735 (2019 £0) leaving a net inflow of £2,657 (2019 inflow £0). The accumulated surplus amounts to £2,657.

Funds

No part of the funds of the church is under any form of restriction.

Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices.

- I. select suitable accounting policies and then apply them consistently.
- II. make judgement and estimates that are reasonable and prudent.
- III. state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements.
- IV. preparing the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in business.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

Date: 30/01/2022

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Independent Accountant's Report For the Year Ended 31 December 2021

I report on the accounts for the year ended 31 December 2021 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts (under section 43 of the Act), follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out by General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records by section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; has not been met; or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr Daniel Bosompem Antwi - (AFA, MIPA, MSc, BSc,)

Signature: ~~DKB~~—

Date: 15/01/2021

F & D Accounting Services Ltd
16 Moorfield Road
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Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 December 2021

	Notes	Unrestricted funds		Year ended 31/12/2021
		£	£	Total Funds £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income:				
Tithes & Offering	1	12,392		12,392
Building funds				
Activities for generating funds:				
Investment Income				
Other incoming resources				
Incoming resources from charitable activities: Gift Aid				
			-	
Total incoming resources		12,392	-	12,392

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RESOURCES EXPENDED

Charitable activities:	2	9,735
Governance costs	3	-

Total resources expended		9,735
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Net incoming/(outgoing) resources and net income/(expenditure) for the year before transfers		2,657
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Transfers between funds

Net movement in funds	4	2,657
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Reconciliation of funds:

Total funds brought forward		-
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Total funds carried forward		2,657
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There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities
The notes on page 9 to 11 form part of these accounts

Living Word Assemblies of God Wolverhampton

Balance Sheet

For the Year Ended 31 December 2021

	Notes	2021 £
Fixed assets		
Tangible assets	5	-
Current assets		
Loan to church members		
Cash at the bank and in hand		2,657
		2,657
Creditors:		
Amounts falling due within one year	6	-
Net current assets		2,657
Total assets less current liabilities		2,657
Amounts falling Longterm		
XXXXXXXliabilities:		
Unrestricted funds		
General funds /(deficits)	7	2,657
Designated funds		-
		2,657
Restricted funds		-
Total funds/(deficits)		2,657

Approved by the board of trustees on 31 January 2022 and signed on their behalf by:

(Chair)

Notes to the Accounts

For the Year Ended 31 December 2021

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The accounts have been prepared under the historical cost convention and by the latest Statement of Recommended Practice (SORP) for charities and the Financial Reporting Standard for Smaller Entities (effective Jan 2008) and include the results of the church's operations as indicated in the trustees' report, all of which are continuing.

1.1 Incoming Resources

Tithes and offerings

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment Income

Investment income consists of the net interest received during the year and accounted for in the unrestricted fund. The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce a cash flow because it qualifies as a small charity.

1.2 Resources expended

All expenditure is accounted for on an accrual basis and is inclusive of VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy, legal, professional fees and other costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

1.3 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment, fixtures & fittings - 25% per annum

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2 Charity activities

	Unrestrict ed	Restricted	Total Year ended 31/12/21 £
The direct cost of charitable activities:			
Ministerial Welfare			200
Members' Support and Welfare			450
Mission Support (other charities)			560
General Church Administration			500
Honorarium			400
Rent payable			5,242
Printing, postage and stationery			30
Advertising and PR			290
Telephone			650
Travelling and entertainment			1,120
Computer Cost			55
Motor expenses			0
Bank charges			30
Sundry expenses			263
Depreciation on fixtures & equipment			-
		-	9,735

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3. Governance costs

	Unrestricted	Restricted	Total Year ended 31/12/21
		£	£
Legal and professional	-	-	-
Accountancy	-	-	-
	-	-	-

There was no staff cost and emoluments, no employee earned £60,000 or more per annum.

4. Net movement in funds for the year

	Year ended 31/12/21
	£
This is stated after charging:	
Depreciation	-
Accountancy fees	-
Legal fees	-
	-

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5. Tangible fixed assets

	Fixtures & Equipment Year ended 31/12/21
	£
Cost	
Balance B/F	-
Additions	-
Disposals	-
At 31 January 2022	-
Depreciation	
At April 2020	-
On disposals	-
Charge for the period	-
On 31 January 2022	-
Net book value	
On 31 January 2022	-

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Creditors: Amount falling due within one year

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	Year ended 31/12/21
	£
Loans	-
Other creditors	
Accruals	-

7 Creditors: Amounts falling due after one
year
Analysis of net assets between funds

Year Ended

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	Equipment	Current Asset less Liability
	£	£
Unrestricted funds/(deficits)	-	-
Restricted		0
	-	-