

THE LAKELAND AUTISTIC CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

THE LAKELAND AUTISTIC CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lady F Sorrell
	J Swannell
	J Ogilvy
	J Hasell-McCosh
	Sir R Strong
	M Lah-Swannell
Charity number	1191684
Independent examiner	Errington Langer Pinner
	Pyramid House
	954 High Road
	Finchley
	London N12 9RT

THE LAKELAND AUTISTIC CHARITY

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THE LAKELAND AUTISTIC CHARITY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity aims to benefit the public through its objects and activities namely by relieving those in need by reason of autism and related conditions, in particular by making grants and providing accommodation.

Achievements and performance

The Lakeland Autistic Charity has a property in the Lakeland area of Cumbria which is converted into specialist accommodation for 3 autistic individuals. The property was refurbished to a high standard in consultation with its associated housing association "Encircle." Encircle will continue to manage all outgoing maintenance and repairs to the property. At the time of writing there are 2 occupants for which the Charity receives £8,000 each per annum. It is anticipated that there will be a third occupant in 2025.

The Charity will use any future donations to benefit the occupants of the property by way of additional care and activities.

Financial review

Overall expenditure in the current year was £10,471 (2023 - £25,440) leading to net deficit of £984. At the balance sheet date, the total funds of charity were £768,477 (2022 - £769,461).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity's governing document restricts benefits to people with a shared protected characteristic (the learning disabilities of autism and related conditions), and the benefits are provided in order to tackle a particular disadvantage or need to be linked to that protected characteristic i.e. the need for a specialist, tailored accommodation, and care.

The trustees who served during the year and up to the date of signature of the financial statements were:

Lady F Sorrell

J Swannell

J Ogilvy

J Hasell-McCosh

Sir R Strong

M Lah-Swannell

The organisation relies on income from donations, fund-raising, parents' contributions, local and central government funding and funding from private charitable trusts.

The trustees report was approved by the Board of Trustees.

J Swannell

Chairman

THE LAKELAND AUTISTIC CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

16 May 2024

THE LAKELAND AUTISTIC CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LAKELAND AUTISTIC CHARITY

I report to the trustees on my examination of the financial statements of The Lakeland Autistic Charity (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Errington Langer Pinner

Pyramid House
954 High Road
Finchley
London
N12 9RT

Dated: 16 May 2024

THE LAKELAND AUTISTIC CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	9,487	-
Total income		9,487	-
Expenditure on:			
Charitable activities	4	10,471	25,440
Total expenditure		10,471	25,440
Net expenditure and movement in funds		(984)	(25,440)
Reconciliation of funds:			
Fund balances at 1 February 2023		769,461	794,901
Fund balances at 31 January 2024		768,477	769,461

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LAKELAND AUTISTIC CHARITY

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		707,845		707,845
Current assets					
Cash at bank and in hand		60,632		61,616	
		<u>60,632</u>		<u>61,616</u>	
Net current assets			60,632		61,616
Total assets less current liabilities			<u>768,477</u>		<u>769,461</u>
Income funds					
Unrestricted funds			768,477		769,461
			<u>768,477</u>		<u>769,461</u>

The financial statements were approved by the Trustees on 16 May 2024

J Swannell
Chairman

THE LAKELAND AUTISTIC CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations			(984)		(25,440)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(984)		(25,440)
Cash and cash equivalents at beginning of year			61,616		87,056
Cash and cash equivalents at end of year			60,632		61,616

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

The Lakeland Autistic Charity is a charity managed by 6 trustees. The registered office is Park View Cottage, 6 Park View, Askham, Penrith, CA10 2PB.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Accommodation Services	9,487	-

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

4 Expenditure on charitable activities

	2024 £	2023 £
Gardening	640	290
Broadband	473	125
Power, light and heat	1,650	3,824
Rates	-	4,472
Insurance	1,067	946
Repairs and maintenance	2,945	2,080
Equipment	1,790	12,687
Legal and professional fees	-	720
Sundry	478	296
Other charitable expenditure	1,428	-
	<u>10,471</u>	<u>25,440</u>
	<u>10,471</u>	<u>25,440</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

7 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 February 2023	<u>707,845</u>
At 31 January 2024	<u>707,845</u>
Carrying amount	
At 31 January 2024	<u>707,845</u>
At 31 January 2023	<u>707,845</u>

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 JANUARY 2024*

8 Related party transactions

There were no disclosable related party transactions during the year.