

THE LAKELAND AUTISTIC CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2022

THE LAKELAND AUTISTIC CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lady F Sorrell	(Appointed 7 October 2020)
	J Swannell	(Appointed 7 October 2020)
	J Ogilvy	(Appointed 7 October 2020)
	J Hasell-McCosh	(Appointed 7 October 2020)
	Sir R Strong	(Appointed 7 October 2020)
	M Lah-Swannell	(Appointed 14 October 2021)

Charity number	1191684
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Independent examiner	Errington Langer Pinner Pyramid House 954 High Road Finchley London N12 9RT
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THE LAKELAND AUTISTIC CHARITY

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THE LAKELAND AUTISTIC CHARITY

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the period ended 31 January 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity aims to benefit the public through its objects and activities namely by relieving those in need by reason of autism and related conditions, in particular by making grants and providing accommodation.

Achievements and performance

The Lakeland Autistic Charity has found an appropriate property in the Lakeland area of Cumbria to convert into specialist accommodation for 2 or 3 autistic individuals. The property has been purchased in consultation with its appointed housing association and care provider. The housing association will manage the refurbishment and fit out of the property to make it compliant, safe, suitable, and beneficial to accommodate autistic individuals and their carers. It will manage all ongoing maintenance and repairs to the property, as well as the tenancies of the autistic residents (once found). It will tender for and appoint an appropriately qualified and experienced specialist housing association and care provider.

The care provider will select appropriate autistic individuals to live together on the property, manage their care needs assessments, employ their carers, and manage their ongoing care and daily activities. The charity has funded the purchase and refurbishment costs of the property, the aim is for the accommodation to effectively become self-financing through the local authority care package, housing, and other benefits for the autistic residents.

The charity will use any further donations and any other funds to pay for extra care and activities for the residents that are recommended by the care providers but not covered by the residents' care packages and/or other benefits, and/or to fund further improvements to the property recommended by the housing association and/or care provider, and to provide grants to other autistic individuals in need.

Financial review

Overall expenditure in the current year was £30,099 leading to net surplus of £794,901. At the balance sheet date, the total funds of charity were £794,901.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The charity's governing document restricts benefits to people with a shared protected characteristic (the learning disabilities of autism and related conditions), and the benefits are provided in order to tackle a particular disadvantage or need to be linked to that protected characteristic i.e. the need for a specialist, tailored accommodation, and care.

The trustees who served during the period and up to the date of signature of the financial statements were:

Lady F Sorrell	(Appointed 7 October 2020)
J Swannell	(Appointed 7 October 2020)
J Ogilvy	(Appointed 7 October 2020)
J Hasell-McCosh	(Appointed 7 October 2020)
Sir R Strong	(Appointed 7 October 2020)
M Lah-Swannell	(Appointed 14 October 2021)

THE LAKELAND AUTISTIC CHARITY

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2022

The organisation relies on income from donations, fund-raising, parents' contributions, local and central government funding and funding from private charitable trusts.

Funding this year has been provided by The John Edwards Will Trust and Lord and Lady Bamford.

The trustees report was approved by the Board of Trustees.

J Swannell
Chairman

22 September 2022

THE LAKELAND AUTISTIC CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LAKELAND AUTISTIC CHARITY

I report to the trustees on my examination of the financial statements of The Lakeland Autistic Charity (the charity) for the period ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Errington Langer Pinner

Pyramid House
954 High Road
Finchley
London
N12 9RT

Dated:

THE LAKELAND AUTISTIC CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2022

	Notes	Unrestricted funds 2022 £
<u>Income from:</u>		
Donations and legacies	3	825,000
<u>Expenditure on:</u>		
Charitable activities	4	30,099
Net income for the period/ Net movement in funds		794,901
 Fund balances at 7 October 2020		 -
Fund balances at 31 January 2022		794,901

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

THE LAKELAND AUTISTIC CHARITY

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	7		707,845
Current assets			
Cash at bank and in hand		87,056	
Net current assets			87,056
Total assets less current liabilities			794,901
Income funds			
Unrestricted funds			794,901
			794,901

The financial statements were approved by the Trustees on 22 September 2022

J Swannell
Chairman

THE LAKELAND AUTISTIC CHARITY

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 JANUARY 2022

	Notes	2022 £	£
Cash flows from operating activities			
Cash generated from/(absorbed by) operations			794,901
Investing activities			
Purchase of tangible fixed assets		(707,845)	
Net cash used in investing activities			(707,845)
Net cash used in financing activities			-
Net increase in cash and cash equivalents			87,056
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			87,056

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2022

1 Accounting policies

Charity information

The Lakeland Autistic Charity is a charity trustee. The register office is Park View Cottage, 6 Park View, Askham, Penrith, CA10 2PB.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2022 £
Donations and gifts	825,000

THE LAKELAND AUTISTIC CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2022

4 Charitable activities

	2022 £
Rates	712
Insurance	842
Repairs and maintenance	7,478
Travel expenses	728
Surveyor fees	1,400
Legal and professional fees	18,261
Sundry	678
	30,099
	30,099

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

6 Employees

The average monthly number of employees during the period was:

	2022 Number
Total	-

7 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	707,845
At 31 January 2022	707,845
Carrying amount	
At 31 January 2022	707,845

8 Related party transactions

There were no disclosable related party transactions during the period.