

ACE PROGRAMME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ACE PROGRAMME

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ACE PROGRAMME

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Ebony Rainford-Brent MBE, Chair Andrew Lane Andrien Meyers Julia Regis Callum Doyle (appointed 15 July 2024) Roland Ilube Lynne Warnock Niran Chana (resigned 27 November 2024) Dominic Haddock
Principal office	The Kia Oval London SE11 5SS
Independent Examiner	MHA Chartered Accountants 2 London Wall Place London, United Kingdom EC2Y 5AU
Bankers	Allied Irish Bank 92 Ann Street Belfast, United Kingdom BT1 3HH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the Charity.

Introduction

The ACE Programme was launched by Surrey County Cricket Club in January 2020 in response to the decline of black British professional players by 75%. The ACE Programme was designed to engage young people of African and Caribbean Heritage and a talent search was launched.

The ACE Programme is a charitable initiative dedicated to using cricket as a powerful tool for social change and community development. By focusing on the values inherent in the sport, teamwork, discipline, and perseverance. ACE Programme aims to inspire and empower young people, from disadvantaged backgrounds, particularly African and Caribbean heritage children. The charity provides access to cricket across six cities, London, Birmingham, Bristol, Manchester, Nottingham and Sheffield.

Purpose, aims and objectives

The purpose of the Charity, as per its Constitution, is for the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of cricket.

The Charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways:

Talent Pathways

The programme aims to build grassroots cricket programmes, develop talent pathways and talent ID for young people who may or may not be currently playing cricket and transitioning them into the appropriate playing environment.

Elite Academy

The Elite Academy programmes and scholarships to talented players to allow them to fulfil their potential. The academy and scholars also will act as an inspirational piece to the community. Working with county performance directors and managers, opportunities will be provided for players to trial.

Workforce Development

ACE will support the development of quality coaches and volunteers from the community as well as provide mentoring to support players, coaches, and families.

Vision

To inspire the wider game to support reconnecting with the Black community. The vision is to be a catalyst to accelerate change and has an ambition to become a national charity operating in five key cities with target communities.

ACE will provide equal opportunity equality for females and will look to develop key strategic partnerships and capture key insights as the charity grows. ACE also appreciates the chance for sport to have a wider impact on the community.

Public Benefit

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. All activities have been undertaken for the furtherance of the Charity's purpose as per its Constitution and for the furtherance of Public Benefit.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Achievements and performance**Financial review**

During the year, the Charity received incoming resources of £750,295 (2023 - £653,875). Total expenditure was £759,796 (2023 - £634,840), resulting in a net deficit of £9,501 (2023 - £19,035).

At the year end 31st December 2024, the charity held unrestricted funds balance of £102,860 (2023 - £48,121), and restricted funds balance of £72,635 (2023 - £136,875) as set out in Note 15 statement of funds.

The Charity works with number of key stakeholders who provide core restricted funding. The notable stakeholders are Sport England supporting with £271,667, ECB supporting with £383,750 and the Community Cricket – this supports our staff recruitment and programme delivery in London, Birmingham, Bristol, Manchester, Nottingham and Sheffield.

Sport England

Sport England are the primary funder of the Charity, and their funding supports five full-time staff – The Director of Programmes, Safeguarding Lead, Two Community Coaches and Coach & Admin Intern. It is the staff's responsibility to oversee and provide direct support of the national delivery for African and Caribbean heritage children to access cricket across six cities working with eight counties. In 2024, saw us pilot a new talent id transition programme for young women in the UK from athletics to cricket.

Warwickshire CC

The funding of the project in Birmingham by the ECB National Partners Programme, which started in 2022, came to an end during the year. This programme will continue but be funded with ACE as an ECB Charity Partner. The programme offers support in schools and clubs most notably the Handsworth area.

ECB National Partners and ECB Central Contribution

Funding from the ECB increased during the year. This additional contribution from the ECB allowed us to help increase our national presence, with the recruitment of a national operations manager, development officers situated in Middlesex, Nottinghamshire, Lancashire, Yorkshire and a club development officer. There is continued focus on working within cities who have high black population.

The ECB and ACE have shared values, focusing on talent development through its youth and academy programs, which aim to identify and nurture young cricketers with the potential to represent First Class Counties and England at the international level. Whilst having grassroots initiatives, to introduce cricket to children and promote participation.

Community Cricket

This funding of this programme was in partnership with the MCC Foundation. Delivery focused on supporting young people with a state school background from Lewisham and Greenwich with an additional training session to support their development towards a talent pathway.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Monitoring & Evaluation

The charity by numbers:

Total numbers of participant 7242

- Schools 6436
- Community hub 739
- Academy 267
- Development hub 22

Academy Performance

- Matches 80
- County Age Group Players 74
- District Age Group Players 19
- Trialists 14
- Work Experience 8

In 2025, we would like to increase our delivery nationally into more areas and expand our fundraising programme to raise more unrestricted funds.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Charity is in its fourth financial year since its registration. The trustees recognise that the Charity needs to build an appropriate level of unrestricted reserves in order to meet unforeseen adverse financial circumstances. The trustees will therefore take this into account when the Charity approves its annual budget to ensure that adequate reserves are accumulated over forthcoming financial periods, commensurate with its projected level of financial activity.

Structure, governance, and management**Constitution**

ACE Programme is a Charitable Incorporated Organisation and a registered charity, number 1191681, and is governed by its Constitution dated 7 October 2020, and amended on 3 May 2023. Having an incorporated structure provides limited liability for Trustees and allows the charity to employ staff and enter into contracts in its own name (rather than in the name of the trustees).

Governance and Management

The Trustees meet a minimum of four times a year to deal with the business of the Charity and make the key decisions required for this purpose. The executive team distribute a detailed report in advance of board meetings in order to provide the Trustees with the relevant information required to inform decision-making. There are policies detailing the scheme of delegation and the matters reserved for the Board, who delegate day-to-day responsibility to the executive team.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Risk management

The Trustees have conducted a review of the major risks to which the Charity is exposed. A risk register is reviewed on a regular basis. The principal risks and uncertainties identified in the most recent review were staff turnover, a fundraising risk leading to insufficient unrestricted funds, and safeguarding. A risk mitigation checklist is in place to help mitigate these risks.

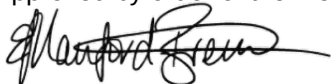
Appointment and training of Trustees

All Trustees give their time freely. A Nomination & Remuneration Committee was established in January 2025 with full terms of reference, and this Committee has responsibility to oversee the recruitment and selection process for the appointment of new Trustees. New Trustees are introduced to Charity Commission guidance via an induction process. Should any Trustee require ongoing training, this will be facilitated.

Related party transactions

Administrative services such as HR and Payroll are provided to the Charity by Surrey County Cricket Club Limited on a pro-bono basis and their value cannot be reliably measured. Accordingly, these services are not recognised in the financial statements. The Charity has a long-term strategy in place to gradually bring these services in-house.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



.....
Ebony Rainford-Brent MBE
Chair

Date: 25.06.25

ACE PROGRAMME

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

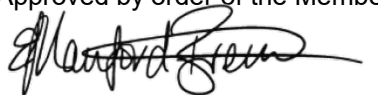
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:



.....
Ebony Rainford-Brent MBE

Chair

Date: 25.06.25

ACE PROGRAMME

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of ACE Programme ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 04/08/2025

Stuart McKay BSc FCA DChA

MHA, 6th Floor, 2 London Wall Place, London, EC2Y 5AU

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and grants	4	48,329	-	48,329	205,691
Charitable activities	5	-	623,272	623,272	442,818
Other trading activities	6	78,694	-	78,694	5,366
Total income		127,023	623,272	750,295	653,875
Expenditure on:					
Raising funds	7	50,363	-	50,363	7,207
Charitable activities	8,9	21,921	687,512	709,433	627,633
Total expenditure		72,284	687,512	759,796	634,840
Net movement in funds		54,739	(64,240)	(9,501)	19,035
Reconciliation of funds:					
Total funds brought forward		48,121	136,875	184,996	165,961
Net movement in funds		54,739	(64,240)	(9,501)	19,035
Total funds carried forward		102,860	72,635	175,495	184,996

The Statement of Financial Activities includes all gains and losses recognised in the year.

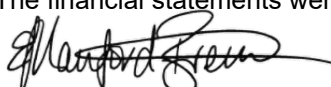
The notes on pages 11 to 25 form part of these financial statements.

ACE PROGRAMME

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors: Amounts falling due within one year	13	74,028		111,251	
Cash at bank and in hand		118,392		125,229	
		<u>192,420</u>		<u>236,480</u>	
Creditors: Amounts falling due within one year	14	(16,925)		(51,484)	
Net current assets			175,495		184,996
Total net assets			175,495		184,996
Charity funds					
Restricted funds	15	72,635		136,875	
Unrestricted funds	15	102,860		48,121	
Total funds			175,495		184,996

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Ebony Rainford-Brent MBE
Chair

Date: 25.06.25

The notes on pages 11 to 25 form part of these financial statements.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	17	(6,837)	(120,235)
Change in cash and cash equivalents in the year		(6,837)	(120,235)
Cash and cash equivalents at the beginning of the year		125,229	245,464
Cash and cash equivalents at the end of the year	18	118,392	125,229

The notes on pages 11 to 25 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

ACE Programme is a Charitable Incorporated Organisation and is registered with the Charity Commission (Charity Registered Number 1191681) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ACE Programme meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.8 Financial instruments**

The Charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Charity and their measurement bases are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 13. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in Note 14.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	48,329	-	48,329

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	120,691	-	120,691
Grants	-	85,000	85,000
	<u>120,691</u>	<u>85,000</u>	<u>205,691</u>

5. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £
Performance related grants	623,272	623,272

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Performance related grants	442,818	442,818

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising events	78,694	78,694

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising events	5,366	5,366

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	50,363	50,363

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising costs	7,207	7,207

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure on charitable activities - by fund

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities	21,921	687,512	709,433
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable activities	103,531	524,102	627,633

9. Analysis of expenditure by charitable activities - by type

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	581,274	128,159	709,433
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	508,406	119,227	627,633

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Analysis of expenditure by charitable activities - by type (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	103,844	102,776
Governance Costs	5,940	6,690
Clothing Costs	5,333	4,200
Other Costs	3,930	781
Travel Costs	4,549	1,017
Mobile Charges	1,025	1,750
Office Equipment Supplies	973	412
Bank Charges	757	141
Insurance costs	1,808	1,460
	128,159	119,227

10. Governance costs

	2024 £	<i>2023 £</i>
Independent examiners' remuneration - current period	5,940	5,670
Independent examiners' remuneration - Prior year under accrual	-	1,020
	5,940	6,690

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Staff costs

	2024 £	2023 £
Wages and salaries	204,696	185,040
Social security costs	20,779	19,259
Pension costs	17,721	14,653
	<u>243,196</u>	<u>218,952</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>6</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	-

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £84 were reimbursed or paid directly to 1 Trustee (2023 - £120 to 1 Trustee). These were in respect of travel costs.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	-	61,049
Other debtors	74,028	50,202
	<u>74,028</u>	<u>111,251</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,000	576
Other creditors	812	45,238
Accruals	11,113	5,670
	<u>16,925</u>	<u>51,484</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Fund	48,121	127,023	(72,284)	102,860
Restricted funds				
Sport England	-	238,522	(238,522)	-
ECB- Warwickshire CC	56,333	-	(56,333)	-
ECB National Partner	79,141	383,750	(390,305)	72,586
Community Cricket	-	1,000	(951)	49
Royal London	1,401	-	(1,401)	-
	136,875	623,272	(687,512)	72,635
Total of funds	184,996	750,295	(759,796)	175,495

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds (continued)

Sport England are the primary funder of the Charity, and their funding supports four full-time staff – The Director of Programmes, Administrator and two Community Coaches. The ACE Programme Charity launched as an independent charity following the success of an ACE Academy. The charity is currently affiliated to Surrey County Cricket Club, Warwickshire County Cricket Club, Gloucestershire County Cricket Club, Middlesex County Cricket Club, Lancashire County Cricket Club, Yorkshire County Cricket Club and Nottinghamshire County Cricket Club, providing opportunities for African and Caribbean children to access cricket. The charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways: Talent Pathways, Elite Academy and Workforce Development.

The ECB awarded us funding in the period to develop our national reach working with Warwickshire County Cricket Club and Board. The delivery will focus on starting a school's programme, community hubs, academy, supporting local Caribbean clubs notably in the Handsworth area, the largest black community in Birmingham.

ECB National Partners was an additional contribution from the ECB, the funding allowed us to help increase our national presence, with the focus on a national operations manager and development officers situated in Middlesex, Nottinghamshire, Lancashire, Yorkshire. Continuing to focus on working within cities who have high black population.

Community Cricket - This funding of this programme was in partnership with the MCC Foundation. Delivery focused on supporting young people with a state school background from Lewisham and Greenwich with an additional training session to support their development towards a talent pathway.

Royal London have awarded us funding to further our national reach to work with Gloucestershire County Cricket Club and Foundation to start ACE Bristol. The delivery would support a full-time development officer who would be responsible to start school's programme, community hubs, academy, and support Bristol West Indies Phoenix CC the local Caribbean club with club development opportunities.

Royal London gave us an additional donation to support all areas of ACE activity nationally. Notably our inaugural impact launch. The donation also contributed to supporting mentoring, CPD, casual coaches and casual administrator's costs, playing equipment and clothing, talent open days, holiday club support and expenses.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Fund	32,802	126,057	(110,738)	48,121
Restricted funds				
Sport England	-	186,249	(186,249)	-
ECB- Warwickshire CC	-	85,000	(28,667)	56,333
ECB/Royal London - Gloucestershire CC	25,000	25,000	(50,000)	-
Captain Tom Foundation	17,095	-	(17,095)	-
ECB National Partner	41,083	200,000	(161,942)	79,141
Community Cricket	3,000	31,569	(34,569)	-
Royal London	46,981	-	(45,580)	1,401
	133,159	527,818	(524,102)	136,875
Total of funds	165,961	653,875	(634,840)	184,996

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	119,785	72,635	192,420
Creditors due within one year	(16,925)	-	(16,925)
Total	102,860	72,635	175,495

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	99,605	136,875	236,480
Creditors due within one year	(51,484)	-	(51,484)
Total	48,121	136,875	184,996

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(9,501)	19,035
Adjustments for:		
Decrease/(increase) in debtors	37,223	(80,696)
Decrease in creditors	(34,559)	(58,574)
Net cash used in operating activities	(6,837)	(120,235)

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	118,392	125,229
Total cash and cash equivalents	118,392	125,229

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

19. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	125,229	(6,837)	118,392
	<u>125,229</u>	<u>(6,837)</u>	<u>118,392</u>

20. Related party transactions

The Trustee Andrew Lane is also a Director of Surrey County Cricket Club (SCCC). During the year, a donation of £NIL (2023 - £100,000) was made by SCCC to the Charity. A total of £243,196 (2023 - £218,953) was also recharged from SCCC to ACE Programme for the Staff costs of the Charity. Costs of £43,935 (2023 - £78,948) were also charged by SCCC for Academy Programme, Schools Competition and Development costs. As at the year-end, a total of £247 (2023 - £28,930) was owing to SCCC by the Charity.

The Trustee Ebony Rainford-Brent is also a Director of England & Wales Cricket Board (ECB). During the year, a donation of £383,750 (2023 - £200,000) was made by ECB to the Charity. A total of £89,372 (2023 - £50,789) was also recharged from ECB to ACE Programme for the Staff costs of the Charity. Costs of £300,934 (2023 - £111,153) were also charged by ECB for coaching and development costs. As at the year-end, a total of £NIL (2023 - £NIL) was owing to ECB by the Charity.