

ACE PROGRAMME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ACE PROGRAMME

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Ebony Rainford-Brent MBE, Chair Andrew Lane Andrien Meyers Julia Regis Callum Doyle (appointed 15 July 2024) Roland Ilube Lynne Warnock (appointed 29 November 2023) Niran Chana (appointed 29 November 2023) Dominic Haddock (appointed 29 November 2023)
Principal office	The Kia Oval London SE11 5SS
Independent Examiner	MHA Chartered Accountants 2 London Wall Place London, United Kingdom EC2Y 5AU
Bankers	Allied Irish Bank 92 Ann Street Belfast, United Kingdom BT1 3HH

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the Charity.

Introduction

The ACE Programme was launched by Surrey County Cricket Club in January 2020 in response to the decline of black British professional players by 75%. The ACE Programme was designed to engage young people of African and Caribbean Heritage and a talent search was launched.

In Black History Month, October 2020, following significant investment of £540,000 from Sport England, The ACE Programme Charity launched as an independent charity. Three years after delivery, the charity is pleased to be an official partner of Sport England and England & Wales Cricket Board (ECB), providing opportunities for African and Caribbean heritage children to access cricket across six cities – London, Birmingham, Bristol, Manchester, Nottingham and Sheffield.

The Charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways:

Talent Pathways

The programme aims to build grassroots cricket programmes, develop talent pathways and talent ID for young people who may or may not be currently playing cricket and transitioning them into the appropriate playing environment.

Elite Academy

The Elite Academy programmes and scholarships to talented players to allow them to fulfil their potential. The academy and scholars also will act as an inspirational piece to the community. Working with county performance directors and managers, opportunities will be provided for players to trial for the academy.

Workforce Development

ACE will support the development of quality coaches and volunteers from the community as well as provide mentoring to support players, coaches, and families.

Vision

The vision of the Charity is to inspire the wider game of cricket to reconnect with the black community. The Charity seeks to act as catalyst to accelerate this change and has an ambition to have a national present in its target community.

ACE will provide equal opportunities for females. The Charity will look to develop key strategic partnerships as it grows.

Public Benefit

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. All activities have been undertaken for the furtherance of the Charity's purpose as per its Constitution and for the furtherance of Public Benefit.

Achievements and performance

Financial review

During the year, the Charity received incoming resources of £653,875 (2022 - £493,637). Total expenditure was £634,840 (2022 - £453,082), resulting in a net surplus of £19,035 (2022 - £40,555).

At the year end 31st December 2023, the charity held unrestricted funds balance of £48,121 (2022 - £32,802), and restricted funds balance of £136,875 (2022 - £133,159) as set out in Note 15 statement of funds.

ACE PROGRAMME

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Charity works with number of key stakeholders who provide core restricted funding. The notable stakeholders are Sport England supporting with £180,000, ECB supporting with £200,000 and the Walcot Foundation £25,000 – this supports our staff recruitment and programme delivery in London, Birmingham, Bristol, Manchester, Nottingham and Sheffield.

Sport England - £186,249

Sport England were the primary funder of the Charity, their funding supports five fulltime staff – Director of Programmes, Administrator and two Community Coaches. This programme is now in year two of a three-year period:

- The objectives of year one was completed with the establishment of The Ace Programme (ACE) as a charity. It created a schools and talent identification programme and built relationships with Caribbean clubs and set up the apprenticeships with a view to rolling the programme out to other regions. This was started with the inception of programmes in Bristol and Birmingham.
- The aims to increase the number of people playing cricket, particularly focusing on grassroots participation and developing talent at all levels. The program includes initiatives to support clubs, schools, and community organisations in delivering cricket activities, as well as providing funding for facilities and equipment.
- Through partnerships with national governing bodies, local authorities, and other stakeholders, we worked to create opportunities for people of all ages and backgrounds to engage in cricket. The program also emphasises inclusivity and diversity, ensuring that cricket is accessible to everyone regardless of their abilities or circumstances.

Overall, the program plays a vital role in promoting the sport, nurturing talent, and encouraging active participation in cricket across England.

ECB National Partners - £200,000

The ECB became a national partner, the funding received helped to increase our national presence with the addition of a national operations manager and development officers situated in Middlesex, Nottinghamshire, Lancashire and Yorkshire. In 2023, we completed our second year of this funding.

The ECB and our shared values, focusing on talent development through its youth and academy programs, which aim to identify and nurture young cricketers with the potential to represent First Class Counties and England at the international level. Whilst having grassroots initiatives, to introduce cricket to children and promote participation.

Walcot Foundation - £25,000

To support our community engagement within Lambeth we worked in partnership with the Ben Hollioake Learning Centre, submitting a bid to support the afterschool club delivery focusing on beginner level cricket skills, podcasting and movie making.

“As a parent I am happy to see the joy in my son’s face, the eagerness to get to training and the feedback he gives after training or any game. He feels a sense of belonging with his friends and the interaction with the coaches is a joy to see. He feels at home, ACE is in heart and he’s eager to do what he can to support ACE to see the charity grow from strength to strength!”

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Monitoring & Evaluation

Academy by numbers:

- 195 Scholars
- 35 Elite Scholars
- 498 Total Academy Triallists
- 65 Fixtures in 2023
- 52 County Age Group and District Players
- 10 the number of academy scholars who we supported in gaining coaching qualifications and are now working across our programme.

Schools by numbers:

- 12397 Number of pupils engaged
- 78% of schools not engaged with cricket previously
- 49% average percentage of students that are Black in our school's vs (the national avg. of 10.8%)

Community by numbers:

- 8 number of Hubs
- 30% of our participants that are female
- 53% from African Caribbean Backgrounds
- 87% of participants that do not play cricket outside of ACE

In 2024, we would like to increase our delivery nationally into more areas and expand our fundraising programme to raise more unrestricted funds.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Charity is in its second financial year since its registration. The trustees recognise that the Charity needs to build an appropriate level of unrestricted reserves in order to meet unforeseen adverse financial circumstances. The trustees will therefore take this into account when the Charity approves its annual budget to ensure that adequate reserves are accumulated over forthcoming financial periods, commensurate with its projected level of financial activity.

Structure, governance, and management

Constitution

ACE Programme is a Charitable Incorporated Organisation and a registered charity, number 1191681, and is governed by its Constitution dated 7 October 2020, and amended on 3 May 2023. Having an incorporated structure provides limited liability for Trustees and allows the charity to employ staff and enter into contracts in its own name (rather than in the name of the trustees).

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Governance and Management

The Trustees meet a minimum of four times a year to deal with the business of the Charity and make the key decisions required for this purpose. The executive team distribute a detailed report in advance of board meetings in order to provide the Trustees with the relevant information required to inform decision-making. There are policies detailing the scheme of delegation and the matters reserved for the Board, who delegate day-to-day responsibility to the executive team.

Risk management

The Trustees have conducted a review of the major risks to which the Charity is exposed. A risk register is reviewed on a regular basis. The principal risks and uncertainties identified in the most recent review were staff turnover, a fundraising risk leading to insufficient unrestricted funds, and safeguarding. A risk mitigation checklist is in place to help mitigate these risks.

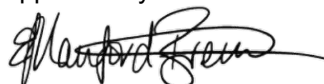
Appointment and training of Trustees

All Trustees give freely of their time. New Trustees are appointed by existing Trustees and would be provided with information that is relevant to the Charity and their work as a Trustee for the Charity. New Trustees would be given an introduction to the Charity Commission guidance. Should any Trustee require ongoing training, this will be facilitated.

Related party transactions

Administrative services such as HR and Payroll are provided to the Charity by Surrey County Cricket Club Limited on a pro-bono basis and their value cannot be reliably measured. Accordingly, these services are not recognised in the financial statements. The Charity has a long-term strategy in place to gradually bring these services in-house.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Ebony Rainford-Brent MBE
Chair

Date: 25.09.24

ACE PROGRAMME

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

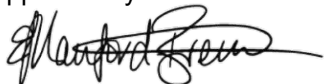
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:



.....
Ebony Rainford-Brent MBE

Chair

Date: 25.09.24

ACE PROGRAMME

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of ACE Programme ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 02/10/2024

Stuart McKay BSc FCA DChA

MHA, 6th Floor, 2 London Wall Place, London, EC2Y 5AU

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	4	120,691	85,000	205,691	116,476
Charitable activities	5	-	442,818	442,818	358,001
Other trading activities	6	5,366	-	5,366	19,160
Total income		126,057	527,818	653,875	493,637
Expenditure on:					
Raising funds	7	7,207	-	7,207	27,574
Charitable activities	8,9	103,531	524,102	627,633	425,508
Total expenditure		110,738	524,102	634,840	453,082
Net movement in funds		15,319	3,716	19,035	40,555
Reconciliation of funds:					
Total funds brought forward		32,802	133,159	165,961	125,406
Net movement in funds		15,319	3,716	19,035	40,555
Total funds carried forward		48,121	136,875	184,996	165,961

The Statement of Financial Activities includes all gains and losses recognised in the year.

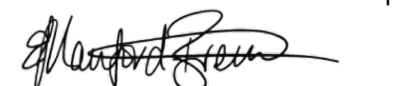
The notes on pages 11 to 25 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current assets					
Debtors: Amounts falling due within one year	13	111,251		30,555	
Cash at bank and in hand		125,229		245,464	
		<u>236,480</u>		<u>276,019</u>	
Creditors: Amounts falling due within one year	14	(51,484)		(110,058)	
Net current assets			184,996		165,961
Total net assets			184,996		165,961
Charity funds					
Restricted funds	15	136,875		133,159	
Unrestricted funds	15	48,121		32,802	
Total funds			184,996		165,961

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ebony Rainford-Brent MBE
Chair

Date: 25.09.24

The notes on pages 11 to 25 form part of these financial statements.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	17	(120,235)	199,095
Change in cash and cash equivalents in the year		(120,235)	199,095
Cash and cash equivalents at the beginning of the year		245,464	46,369
Cash and cash equivalents at the end of the year	18	125,229	245,464

The notes on pages 11 to 25 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

ACE Programme is a Charitable Incorporated Organisation and is registered with the Charity Commission (Charity Registered Number 1191681) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ACE Programme meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)**2.8 Financial instruments**

The Charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Charity and their measurement bases are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 13. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in Note 14.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	120,691	-	120,691
Grants	-	85,000	85,000
	<u>120,691</u>	<u>85,000</u>	<u>205,691</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	116,476	116,476
	<u>116,476</u>	<u>116,476</u>

5. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Performance related grants	442,818	442,818
	<u>442,818</u>	<u>442,818</u>

	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Performance related grants	358,001	358,001
	<u>358,001</u>	<u>358,001</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising events	5,366	5,366

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising events	19,160	19,160

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	7,207	7,207

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising costs	27,574	27,574

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure on charitable activities - by fund

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities	103,531	524,102	627,633

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Charitable activities	75,260	350,248	425,508

9. Analysis of expenditure by charitable activities - by type

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	508,406	119,227	627,633

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	318,535	106,973	425,508

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Analysis of expenditure by charitable activities - by type (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	102,776	96,267
Governance Costs	6,690	5,400
Equipment Costs	-	71
Clothing Costs	4,200	643
Other Costs	781	156
Travel Costs	1,017	2,239
Mobile Charges	1,750	813
Office Equipment Supplies	412	189
Bank Charges	141	106
Insurance costs	1,460	1,089
	119,227	106,973

10. Governance costs

	2023 £	<i>2022 £</i>
Independent examiners' remuneration - current period	5,670	5,400
Independent examiners' remuneration - Prior year under accrual	1,020	-
	6,690	5,400

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. Staff costs

	2023 £	2022 £
Wages and salaries	185,040	155,582
Social security costs	19,259	16,655
Pension costs	14,653	12,313
	<u>218,952</u>	<u>184,550</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either period.

The total amount of employee benefits received by Key Management Personnel in the year was £63,723 (2022 - £59,900). The Charity considers its Key Management Personnel to comprise:

- Director of programmes

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £120 were reimbursed or paid directly to 1 Trustee (2022 - £NIL to no Trustees). These were in respect of travel costs.

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	61,049	26,000
Other debtors	50,202	4,555
	<u>111,251</u>	<u>30,555</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	576	3,050
Other creditors	45,238	101,040
Accruals	5,670	5,968
	<u>51,484</u>	<u>110,058</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Fund	32,802	126,057	(110,738)	48,121
Restricted funds				
Sport England	-	186,249	(186,249)	-
ECB- Warwickshire CC	-	85,000	(28,667)	56,333
ECB/Royal London - Gloucestershire CC	25,000	25,000	(50,000)	-
Captain Tom Foundation	17,095	-	(17,095)	-
ECB National Partner	41,083	200,000	(161,942)	79,141
Community Cricket	3,000	31,569	(34,569)	-
Royal London	46,981	-	(45,580)	1,401
	133,159	527,818	(524,102)	136,875
Total of funds	165,961	653,875	(634,840)	184,996

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds (continued)

Sport England are the primary funder of the Charity, and their funding supports four full-time staff – The Director of Programmes, Administrator and two Community Coaches. The ACE Programme Charity launched as an independent charity following the success of an ACE Academy. The charity is currently affiliated to Surrey County Cricket Club, Warwickshire County Cricket Club, Gloucestershire County Cricket Club, Middlesex County Cricket Club, Lancashire County Cricket Club, Yorkshire County Cricket Club and Nottinghamshire County Cricket Club, providing opportunities for African and Caribbean children to access cricket. The charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways: Talent Pathways, Elite Academy and Workforce Development.

The ECB awarded us funding in the period to develop our national reach working with Warwickshire County Cricket Club and Board. The delivery will focus on starting a school's programme, community hubs, academy, supporting local Caribbean clubs notably in the Handsworth area, the largest black community in Birmingham.

Royal London have awarded us funding to further our national reach to work with Gloucestershire County Cricket Club and Foundation to start ACE Bristol. The delivery would support a full-time development officer who would be responsible to start school's programme, community hubs, academy, and support Bristol West Indies Phoenix CC the local Caribbean club with club development opportunities.

The Sir Captain Tom Foundation provided funding to help us sustain our administrative delivery by purchasing appropriate office equipment, casual coach workforce via coaching hours, equipment, and clothing, to deliver across more parts of London and to sustain delivery in Birmingham with a full-time development officer.

ECB National Partners was an additional contribution from the ECB, the funding allowed us to help increase our national presence, with the focus on a national operations manager and development officers situated in Middlesex, Nottinghamshire, Lancashire, Yorkshire. Continuing to focus on working within cities who have high black population.

Walcot Foundation supporting our community engagement within Lambeth working in partnership with the Ben Hollioake Learning Centre, submitting a bid to support the afterschool club delivery focusing on beginner level cricket skills, podcasting and movie making.

Royal London gave us an additional donation to support all areas of ACE activity nationally. Notably our inaugural impact launch. The donation also contributed to supporting mentoring, CPD, casual coaches and casual administrator's costs, playing equipment and clothing, talent open days, holiday club support and expenses.

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Fund	-	135,636	(102,834)	32,802
Restricted funds				
Sport England	10,580	173,751	(184,331)	-
ECB- Warwickshire CC	6,482	-	(6,482)	-
ECB/Royal London - Gloucestershire CC	25,000	50,000	(50,000)	25,000
Captain Tom Foundation	83,344	-	(66,249)	17,095
ECB National Partner	-	81,250	(40,167)	41,083
Community Cricket	-	3,000	-	3,000
Royal London	-	50,000	(3,019)	46,981
	<u>125,406</u>	<u>358,001</u>	<u>(350,248)</u>	<u>133,159</u>
Total of funds	<u>125,406</u>	<u>493,637</u>	<u>(453,082)</u>	<u>165,961</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	99,605	136,875	236,480
Creditors due within one year	(51,484)	-	(51,484)
Total	<u>48,121</u>	<u>136,875</u>	<u>184,996</u>

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	142,860	133,159	276,019
Creditors due within one year	(110,058)	-	(110,058)
Total	32,802	133,159	165,961

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	19,035	40,555
Adjustments for:		
(Increase)/ decrease in debtors	(80,696)	162,418
Decrease in creditors	(58,574)	(3,878)
Net cash provided by/(used in) operating activities	(120,235)	199,095

18. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	125,229	245,464
Total cash and cash equivalents	125,229	245,464

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

19. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	245,464	(120,235)	125,229
	<u>245,464</u>	<u>(120,235)</u>	<u>125,229</u>

20. Related party transactions

The Trustee Andrew Lane is also a Director of Surrey County Cricket Club (SCCC). Ebony Rainford-Brent was also a Director until 9 May 2023. During the year, a donation of £100,000 (2022 - £100,000) was made by SCCC to the Charity. A total of £218,953 (2022 - £184,550) was also recharged from SCCC to ACE Programme for the Staff costs of the Charity. Costs of £78,948 (2022 - £6,390) were also charged by SCCC for Academy Programme, Schools Competition and Development costs. As at the year-end, a total of £28,930 (2022 - £93,515) was owing to SCCC by the Charity.

The Trustee Ebony Rainford-Brent is also a Director of England & Wales Cricket Board (ECB). During the year, a donation of £200,000 (2022 - £81,250) was made by ECB to the Charity. A total of £50,789 (2022 - £22,042) was also recharged from ECB to ACE Programme for the Staff costs of the Charity. Costs of £111,153 (2022 - £18,125) were also charged by ECB for coaching and development costs. As at the year-end, a total of £NIL (2022 - £NIL) was owing to ECB by the Charity.