

ACE PROGRAMME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ACE PROGRAMME

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ACE PROGRAMME

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Ebony Rainford-Brent MBE, Chair
Andrew Lane
Andrien Meyers
Julia Regis
Musfique Ahmed
Richard Gould (resigned 24 October 2022)
Roland Ilube

Principal office

The Kia Oval
London
SE11 5SS

Independent Examiner

Stuart McKay BSc FCA DChA
MHA
Chartered Accountants
2 London Wall Place
London, United Kingdom
EC2Y 5AU

ACE PROGRAMME

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their first annual report together with the audited financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the Charity.

Introduction

The ACE Programme was launched by Surrey County Cricket Club in January 2020 in response to the decline of the black British professional cricketers. The programme commenced with a talent search designed to engage young people of African and Caribbean Heritage.

In October 2020, following significant investment of £540,000 from Sport England, The ACE Programme was registered as an independent charity. The Charity is currently affiliated to Surrey County Cricket Club, Warwickshire County Cricket Club, Gloucestershire County Cricket Club, Middlesex County Cricket Club, Lancashire County Cricket Club, Yorkshire County Cricket Club and Nottinghamshire County Cricket Club, providing opportunities for African and Caribbean children to access cricket.

Purpose, aims and objectives

The purpose of the Charity, as per its Constitution, is for the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of cricket.

The charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways:

- **Talent Pathways**
The programme aims to build grassroots cricket programmes, develop talent pathways and talent ID, for young people who may or may not be currently playing cricket and transitioning them into the appropriate playing environment.
- **Elite Academy**
Provide elite academy programmes and scholarships to talented players to allow them to fulfil their potential. The academy and scholars also will act as an inspirational piece to the community. Working with county performance directors and managers, opportunities will be provided for players to trial.
- **Workforce Development**
ACE will support the development of quality coaches and volunteers from the community as well as provide mentoring to support players, coaches, and families.
- **Vision**
To inspire the wider game to support reconnecting with the Black community. The vision is to be a catalyst to accelerate change and has an ambition to become a national charity operating in five key cities with target communities.

ACE will provide equal opportunity equality for females and will look to develop key strategic partnerships and capture key insights as the charity grows. ACE also appreciates the chance for sport to have a wider impact on the community.

Public Benefit

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. All activities have been undertaken for the furtherance of the Charity's purpose as per its Constitution and for the furtherance of Public Benefit.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The Charity successfully applied for and received the following grants in the year:

Sport England

Sport England are the primary funder of the Charity, their funding supports four fulltime staff – Director of Programmes, Administrator and two Community Coaches. This programme is now in year two of a three-year period:

- Year 1: The objectives of year one were completed with the establishment of The Ace Programme (ACE) as a charity. It created a schools and talent identification programme and built relationships with Caribbean clubs and set up the apprenticeships with a view to rolling the programme out to other regions. This was started with the inception of programmes in Bristol and Birmingham.
- Year 2: Continuing the work of year one, the second year will see the programme expand to Middlesex, Kent and Essex and the north of England.
- Year 3: Maintain the work of years one and two and expand the programme as funds permit throughout England.

ECB – Warwickshire CC

This project was launched in 2021 and continued into 2022. The England and Wales Cricket Board (ECB) awarded funding to develop our national reach working with Warwickshire County Cricket Club and Board. The delivery has focussed on starting a school's programme, community hubs, academy, supporting local Caribbean clubs notably in the Handsworth area the largest black community in Birmingham.

ECB/Royal London - Gloucestershire CC

Through the ECB sponsorship agreement, we were introduced to Royal London who awarded us funding to further our national reach to work with Gloucestershire County Cricket Club and Foundation to start ACE Bristol. The delivery would support a full-time development officer who would be responsible to start school's programme, community hubs, academy, and support Bristol West Indies Phoenix CC - a local Caribbean club with club development opportunities.

Captain Tom Foundation

The Sir Captain Tom Foundation made a grant award to help us sustain our administrative delivery by purchasing appropriate office equipment, casual coach workforce via coaching hours, equipment and clothing, to deliver across more parts of London and sustain delivery in Birmingham with a full-time development officer.

ECB National Partners

The ECB became a national partner, the funding received helped to increase our national presence with the addition of a national operations manager and development officers situated in Middlesex, Nottinghamshire, Lancashire and Yorkshire.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Royal London Grant</u>

The grant received from Royal London is to support our existing charity sports development programs that aims to promote access to cricket activities and improve opportunities for young players from underrepresented communities. The funding will be used for an impact report, coaching, purchase sports equipment, coach education courses and cover any operational expenses associated with organizing and running charity activities. Through this grant, the charity aims to foster physical fitness, teamwork, and personal development among young individuals, ultimately empowering them to pursue cricket as a positive outlet and potentially discover and nurture athletic talent
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<u>Walcot Foundation</u>

To support our community engagement within Lambeth we worked in partnership with the Ben Hollioake Learning Centre, submitting a bid to support the afterschool club delivery focusing on beginner level cricket skills, podcasting and movie making.

Monitoring & Evaluation

The charity by numbers:

- 10,000+ - children and young people engaged through the programme
- 6 - the number of cities we are in
- 62 - the number of people working or volunteering on the programme
- 8 - the number of academy scholars who we supported in gaining coaching qualifications and are now working across our programme
- 95% - the percentage of staff, volunteers, ambassadors and trustees from Black, Mixed Black and other ethnic minorities

Academy by numbers:

- 141 Scholars
- 23 Elite Scholars
- 309 Total Academy Trialists
- 76 Fixtures in 2022
- 44 no. of players in County Age Groups
- 56% percentage of games won in the 2022 season
- 21% transition rate of participants to County Age Groups
- 8 the number of academy scholars who we supported in gaining coaching qualifications and are now working across our programme.

Schools by numbers:

- 9563 Number of pupils engaged
- 45 Number of schools engaged
- 78% of schools not engaged with cricket previously
- 49% average percentage of students that are Black in our school's vs (the national avg. of 10.8%)

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Community by numbers:

- 8 number of Hubs
- 33% of our participants that are female
- 50% from African Caribbean Backgrounds
- 87% of participants that do not play cricket outside of ACE

Achievements, Performance and Future Plans

2022 we had a successful year – achieving the following things:

- 87% experience significantly higher social identity vs 77% at other sporting organisations
- 63% of players have engaged in more physical activity since that since joining ACE
- 60-90 minutes the average increase in weekly activity in our participants
- 80% inspired via social media
- 77% saw people they could relate to from ethnicity and class backgrounds

In 2023, we would like to increase our delivery nationally into more areas and expand fundraising programme to raise more unrestricted funds.

Financial review

During the year, the Charity received incoming resources of £493,637 (2021: 394,332). Total expenditure was £453,082 (2021: 268,926), resulting in a net surplus of £40,555 (2021: 125,406).

At the year end 31st December 2022, the charity held unrestricted funds balance of £32,802 (2021: £Nil), and restricted funds balance of £133,159 (2021: £125,406) as set out in Note 15 statement of funds.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The Charity is in its second financial year since its registration. The trustees recognise that the Charity needs to build an appropriate level of unrestricted reserves in order to meet unforeseen adverse financial circumstances. The trustees will therefore take this into account when the Charity approves its annual budget to ensure that adequate reserves are accumulated over forthcoming financial periods, commensurate with its projected level of financial activity.

Structure, governance, and management

Constitution

ACE Programme is a Charitable Incorporated Organisation and a registered charity, number 1191681, and is governed by its Constitution dated 7 October 2020.

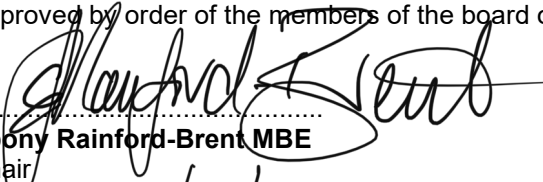
Appointment and training of Trustees

All Trustees give freely of their time. New Trustees are appointed by existing Trustees and would be provided with information that is relevant to the Charity and their work as a Trustee for the Charity. New Trustees would be given an introduction to the Charity Commission guidance. Should any Trustee require ongoing training, this will be facilitated.

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

Ebony Rainford-Brent MBE

Chair

Date:

27/9/2023

ACE PROGRAMME

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:



.....
Ebony Rainford-Brent MBE

Chair

Date:

27/9/2023

ACE PROGRAMME

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of ACE Programme ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 27/09/2023

Stuart McKay BSc FCA DChA

MHA, 6th Floor, 2 London Wall Place, London, EC2Y 5AU

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	Total funds	Total funds Period ended 31 December 2021
	Note	31 December 2022 £	31 December 2022 £	31 December 2022 £	£
Income from:					
Donations and grants	4	116,476	-	116,476	151,192
Charitable activities	5	-	358,001	358,001	230,000
Other trading activities	6	19,160	-	19,160	13,140
Total income		135,636	358,001	493,637	394,332
Expenditure on:					
Raising funds	7	27,574	-	27,574	54
Charitable activities	8,9	75,260	350,248	425,508	268,872
Total expenditure		102,834	350,248	453,082	268,926
Net movement in funds		32,802	7,753	40,555	125,406
Reconciliation of funds:					
Total funds brought forward		-	125,406	125,406	-
Net movement in funds		32,802	7,753	40,555	125,406
Total funds carried forward		32,802	133,159	165,961	125,406

The Statement of Financial Activities includes all gains and losses recognised in the year.

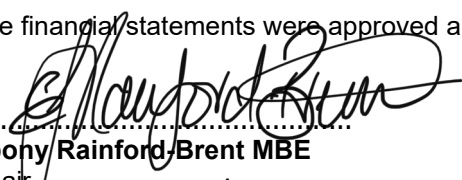
The notes on pages 11 to 24 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors: Amounts falling due within one year	13	30,555		192,973	
Cash at bank and in hand		245,464		46,369	
		<u>276,019</u>		<u>239,342</u>	
Creditors: Amounts falling due within one year	14	(110,058)		(113,936)	
Net current assets			165,961		125,406
Total net assets			165,961		125,406
Charity funds					
Restricted funds	15	133,159		125,406	
Unrestricted funds	15	32,802		-	
Total funds			165,961		125,406

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Ebony Rainford-Brent MBE
Chair

Date:

27/9/2023

The notes on pages 11 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

ACE Programme is a Charitable Incorporated Organisation and is registered with the Charity Commission (Charity Registered Number 1191681) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report.

The Charity registered with the Charity Commission on 7 October 2020. The prior period therefore includes the period from registration to the first accounting period end of 31 December 2021 and is not directly comparable.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ACE Programme meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)**2.8 Financial instruments**

The Charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Charity and their measurement bases are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 13. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in Note 14.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from donations and grants

	Unrestricted funds	Restricted funds	Total funds
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Donations	116,476	-	116,476

	<i>Unrestricted funds Period ended 31 December 2021 £</i>	<i>Restricted funds Period ended 31 December 2021 £</i>	<i>Total funds Period ended 31 December 2021 £</i>
Donations	26,192	-	26,192
Grants	-	125,000	125,000
	26,192	125,000	151,192

5. Income from charitable activities

	Restricted funds	Total funds
	31 December 2022 £	31 December 2022 £
Performance related grants	358,001	358,001

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from charitable activities (continued)

	<i>Restricted funds Period ended 31 December 2021 £</i>	<i>Total funds Period ended 31 December 2021 £</i>
Performance related grants	230,000	230,000

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 31 December 2022 £	Total funds 31 December 2022 £
Fundraising events	19,160	19,160

	<i>Unrestricted funds Period ended 31 December 2021 £</i>	<i>Total funds Period ended 31 December 2021 £</i>
Fundraising events	13,140	13,140

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds	Total funds
	31 December 2022 £	31 December 2022 £
Fundraising costs	<u>27,574</u>	<u>27,574</u>

	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>Period ended 31 December 2021 £</i>	<i>Period ended 31 December 2021 £</i>
Fundraising costs	<u>54</u>	<u>54</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure on charitable activities - by fund

	Unrestricted funds	Restricted funds	Total
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Charitable activities	75,260	350,248	425,508

	<i>Unrestricted funds Period ended 31 December 2021 £</i>	<i>Restricted funds Period ended 31 December 2021 £</i>	<i>Total Period ended 31 December 2021 £</i>
Charitable activities	39,278	229,594	268,872

9. Analysis of expenditure by charitable activities - by type

	Activities undertaken directly	Support costs	Total funds
	31 December 2022 £	31 December 2022 £	31 December 2022 £
Charitable activities	318,535	106,973	425,508

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by charitable activities - by type (continued)

	<i>Activities undertaken directly Period ended 31 December 2021 £</i>	<i>Support costs Period ended 31 December 2021 £</i>	<i>Total funds Period ended 31 December 2021 £</i>
Charitable activities	161,820	107,052	268,872

Analysis of support costs

	<i>Total funds 31 December 2022 £</i>	<i>Total funds Period ended 31 December 2021 £</i>
Staff costs	96,267	88,958
Governance Costs	5,400	4,980
Equipment Costs	71	3,484
Clothing Costs	643	7,094
Other Costs	156	122
Travel Costs	2,239	1,461
Mobile Charges	813	483
Office Equipment Supplies	189	441
Bank Charges	106	29
Insurance costs	1,089	-
	106,973	107,052

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. Governance costs

	31 December 2022 £	<i>Period ended 31 December 2021 £</i>
Independent examiners' remuneration - current period	5,400	4,980
	5,400	4,980

11. Staff costs

	31 December 2022 £	<i>Period ended 31 December 2021 £</i>
Wages and salaries	155,582	115,485
Social security costs	16,655	11,674
Pension costs	12,313	9,435
	184,550	136,594

The average number of persons employed by the Charity during the year was as follows:

	31 December 2022 No.	<i>Period ended 31 December 2021 No.</i>
Employees	5	4

No employee received remuneration amounting to more than £60,000 in either period.

The total amount of employee benefits received by Key Management Personnel in the year was £59,900 (2021: £67,500). The Charity considers its Key Management Personnel to comprise:

- Director of programmes

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	26,000	75,250
Other debtors	4,555	117,723
	<u>30,555</u>	<u>192,973</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,050	492
Other creditors	101,040	108,464
Accruals	5,968	4,980
	<u>110,058</u>	<u>113,936</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Fund	-	135,636	(102,834)	32,802
Restricted funds				
Sport England	10,580	173,751	(184,331)	-
ECB- Warwickshire CC	6,482	-	(6,482)	-
ECB/Royal London - Gloucestershire CC	25,000	50,000	(50,000)	25,000
Captain Tom Foundation	83,344	-	(66,249)	17,095
ECB National Partner	-	81,250	(40,167)	41,083
Community Cricket	-	3,000	-	3,000
Royal London	-	50,000	(3,019)	46,981
	125,406	358,001	(350,248)	133,159
Total of funds	125,406	493,637	(453,082)	165,961

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds (continued)

Sport England are the primary funder of the Charity, and their funding supports four full-time staff – The Director of Programmes, Administrator and two Community Coaches. The ACE Programme Charity launched as an independent charity following the success of an ACE Academy. The charity is currently affiliated to Surrey County Cricket Club, Warwickshire County Cricket Club, Gloucestershire County Cricket Club, Middlesex County Cricket Club, Lancashire County Cricket Club, Yorkshire County Cricket Club and Nottinghamshire County Cricket Club, providing opportunities for African and Caribbean children to access cricket. The charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways: Talent Pathways, Elite Academy and Workforce Development.

The ECB awarded us funding in the period to develop our national reach working with Warwickshire County Cricket Club and Board. The delivery will focus on starting a school's programme, community hubs, academy, supporting local Caribbean clubs notably in the Handsworth area, the largest black community in Birmingham.

Royal London have awarded us funding to further our national reach to work with Gloucestershire County Cricket Club and Foundation to start ACE Bristol. The delivery would support a full-time development officer who would be responsible to start school's programme, community hubs, academy, and support Bristol West Indies Phoenix CC the local Caribbean club with club development opportunities.

The Sir Captain Tom Foundation provided funding to help us sustain our administrative delivery by purchasing appropriate office equipment, casual coach workforce via coaching hours, equipment, and clothing, to deliver across more parts of London and to sustain delivery in Birmingham with a full-time development officer.

ECB National Partners was an additional contribution from the ECB, the funding allowed us to help increase our national presence, with the focus on a national operations manager and development officers situated in Middlesex, Nottinghamshire, Lancashire, Yorkshire. Continuing to focus on working within cities who have high black population.

Walcot Foundation supporting our community engagement within Lambeth working in partnership with the Ben Hollioake Learning Centre, submitting a bid to support the afterschool club delivery focusing on beginner level cricket skills, podcasting and movie making.

Royal London gave us an additional donation to support all areas of ACE activity nationally. Notably our inaugural impact launch. The donation also contributed to supporting mentoring, CPD, casual coaches and casual administrator's costs, playing equipment and clothing, talent open days, holiday club support and expenses.

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds (continued)

Statement of funds - prior period

	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>31</i>
			<i>December</i>
			<i>2021</i>
			<i>£</i>
Unrestricted funds			
General Fund	39,332	(39,332)	-
Restricted funds			
Sport England	180,000	(169,420)	10,580
ECB- Warwickshire CC	25,000	(18,518)	6,482
ECB/Royal London - Gloucestershire CC	50,000	(25,000)	25,000
Captain Tom Foundation	100,000	(16,656)	83,344
	355,000	(229,594)	125,406
Total of funds	394,332	(268,926)	125,406

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	142,860	133,159	276,019
Creditors due within one year	(110,058)	-	(110,058)
Total	32,802	133,159	165,961

ACE PROGRAMME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	113,936	125,406	239,342
Creditors due within one year	(113,936)	-	(113,936)
Total	-	125,406	125,406

17. Related party transactions

The Trustees Andrew Lane and Ebony Rainford-Brent are also Directors of Surrey County Cricket Club (SCCC). During the year, a donation of £100,000 (2021: £Nil) was made by SCCC to the Charity. Further donations of £Nil were collected by SCCC on behalf of ACE Programme and were distributed to the Charity (2021: £21,509). A total of £184,550 (2021: £136,594) was also recharged from SCCC to ACE Programme for the Staff costs of the Charity. Costs of £6,390 (2021: £20,086) were also charged by SCCC for Academy Programme, Schools Competition and Development costs. As at the year-end, a total of £93,515 (2021: £106,061) was owing to SCCC by the Charity.