

ACE PROGRAMME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

ACE PROGRAMME

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ACE PROGRAMME

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2021

Trustees

Ebony Rainford-Brent MBE, Chair (appointed 7 October 2020)
Andrew Lane (appointed 7 October 2020)
Andrien Meyers (appointed 1 July 2021)
Julia Regis (appointed 1 July 2021)
Musfique Ahmed (appointed 1 July 2021)
Richard Gould (appointed 7 October 2020)
Roland Ilube (appointed 1 July 2021)

Principal office

The Kia Oval
London
SE11 5SS

Independent Examiner

Stuart McKay BSc FCA DChA
MHA MacIntyre Hudson
Chartered Accountants
2 London Wall Place
London, United Kingdom
EC2Y 5AU

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees present their first annual report together with the audited financial statements of the Charity for the period ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the Charity.

Introduction

The ACE Programme was launched by Surrey County Cricket Club in January 2020 in response to the decline of the black British professional players by 75%, and less than 1% of the recreational game. The ACE Programme was designed to engage young people of African and Caribbean Heritage and a talent search was launched.

In Black History Month, October 2020, following significant investment of £540,000 from Sport England, The ACE Programme Charity launched as an independent charity following the success of an ACE Academy with 110 scholars in a bid to have a wider national impact – delivery of the programme takes place in London, Birmingham and Bristol. By the end of summer 2022, ACE will be delivered in a further three cities increasing their national delivery.

Purpose, aims and objectives

The purpose of the Charity, as per its Constitution, is for the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of cricket.

The charity aims to 'Support Underrepresented Talent from the Grassroots to the Elite' in the following ways:

- **Talent Pathways**
The programme aims to build grassroots cricket programmes, develop talent pathways and talent ID, for young people who may or may not be currently playing cricket and transitioning them into the appropriate playing environment.
- **Elite Academy**
Provide elite academy programmes and scholarships to talented players to allow them to fulfil their potential. The academy and scholars also will act as an inspirational piece to the community. Working with county performance directors and managers, opportunities will be provided for players to trial.
- **Workforce Development**
ACE will support the development of quality coaches and volunteers from the community as well as provide mentoring to support players, coaches, and families.
- **Vision**
To inspire the wider game to support reconnecting with the Black community. The vision is to be a catalyst to accelerate change and has an ambition to become a national charity operating in five key cities with target communities.

ACE will provide equal opportunity equality for females and will look to develop key strategic partnerships and capture key insights as the charity grows. ACE also appreciates the chance for sport to have a wider impact on the community.

Public Benefit

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. All activities have been undertaken for the furtherance of the Charity's purpose as per its Constitution and for the furtherance of Public Benefit.

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Achievements and performance

The Charity successfully applied for and received the following grants in the year:

<u>Restricted Fund: Sport England = £180,000</u>

- | |
|---|
| <ul style="list-style-type: none">• Sport England are the primary funder of the charity, their funding supports four fulltime staff – Director of Programmes, Administrator and two Community Coaches. This is for a three-year period with the responsibility to deliver the plan below:• Year 1: SCCC will set up The Ace Programme (ACE) as a separate entity which will then work with SCCC to set up their programme in schools, create community clubs/hubs, build relationships with the Caribbean clubs and link them in with traditional clubs, set up the apprenticeships and further develop the ACE talent environment. Learnings from this will feed into the steering group discussions to expand into Middlesex, Kent and Essex. The ACE steering group/board will also identify potential county clubs in the midlands and/or north of England to work with in year 3. – The results against this KPI were successful, the charity was set up independently with full time staffing coming on board delivering a schools programme, community hubs, academy training and matches all across South London, Birmingham and Bristol already starting the year 2 objectives.• Year 2: ACE will go live in Middlesex, Kent and Essex. Use learnings to feed into the ACE steering group/board to expand into counties based in the Midlands and/or the north of England. ACE will engage those clubs for a year three rollout.• Year 3: ACE will go live in counties in the Midlands and/or the north of England. |
|---|

<u>Restricted Fund: Captain Tom Foundation = £100,000</u>
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- | |
|--|
| <ul style="list-style-type: none">• Through the ECB charitable partners, we were introduced to the Sir Captain Tom Foundation who donated us this amount of funding to help us sustain our administrative delivery by purchasing appropriate office equipment, casual coach workforce via coaching hours, equipment and clothing, deliver across more parts of London and sustain delivery in Birmingham with a full-time development officer. |
|--|

<u>Restricted Fund: ECB – Warwickshire CC = £25,000</u>
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- | |
|---|
| <ul style="list-style-type: none">• The England and Wales Cricket Board (ECB) awarded us this amount of funding to develop our national reach working with Warwickshire County Cricket Club and Board. The delivery would focus on starting a school's programme, community hubs, academy, supporting local Caribbean clubs notably in the Handsworth area the largest black community in Birmingham. |
|---|

<u>Restricted Fund: ECB/Royal London - Gloucestershire CC = £50,000</u>
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- | |
|---|
| <ul style="list-style-type: none">• Through the ECB sponsorship agreement, we were introduced to Royal London who awarded us this amount of funding to further our national reach to work with Gloucestershire County Cricket Club and Foundation to start ACE Bristol. The delivery would support a full-time development officer who would be responsible to start school's programme, community hubs, academy and support Bristol West Indies Phoenix CC the local Caribbean club with club development opportunities. |
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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Monitoring & Evaluation

- During our first year of delivery coming out of the pandemic, we were able to deliver academy, school and community hub sessions in London, Birmingham and Bristol. Across the three areas we supported 109 scholars, 19 ACE elite scholars who were currently on county pathway that required some additional mentoring support and trialled a further 230 participants. Our schools and community hubs programmes in London supported 2888 young people, in Birmingham 818 participants and in Bristol 636 participants. In total we supported 4700 participants by the end of the year.

Project Outcomes: Warwickshire CC and Gloucestershire CC

We successfully achieved the below on our programme expansion that led into year 2 delivery.

ACTIVITY	OUTCOMES	MINIMUM MONITORING DATA	EXPECTED TARGETS
Staffing	Recruited the Coach on a full-time basis	- Confirmation of recruitment of the Coach and associated cost - Breakdown of talent ID numbers across the below activities	Talent ID 2,000 young people per year across all activities
Schools	- Engaged local schools in respective areas that fit the demographics of the ACE Programme - Delivered the six-week educational offer across three school terms to Primary (Y5-6) and Secondary (Girls Y7-8) schools - Delivered schools cluster competitions - Hosted an annual school competitions programme	- Number of schools engaged - Number of participants per programme - Anonymised demographics of participants (including but not limited to age band, gender, ethnicity) - Feedback on six week programme from participants - Conversion rate of participants to ACE Development Academy, community hubs local clubs, national programmes	30 schools per year 3 cluster competitions

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Community engagement	• Mapped and then engage with existing community hubs and clubs • Set up new community cricket hub(s) close to the partner schools • Delivered weekly 2 hour sessions through the whole year	• Number of <i>existing</i> hubs and clubs engaged • Number of <i>new</i> community cricket hubs established • Number of new clubs created Number of participants in programmes • Hours and frequency of cricket delivery per hub or club • Anonymised demographics of participants (including but not limited to age band, gender, ethnicity)	• Minimum of 2 community hubs across the 2 year programme	
Talent ID days	• Held Talent ID days • Delivered marketing and recruitment campaign to attract people to attend	• Number of participants • Number of participants offered places on Academy • Anonymised demographics of participants (including but not limited to age band, gender, ethnicity)	• Two Talent ID days per year	
ACE Development Academy	• Set up ACE Development Academy to launch by January 2022 • Delivered a weekly 2 hour programme through the whole year • Hosted 2 residential camps per year (with participants from all ACE cities)	• Number of participants • Hours and frequency of cricket delivery • Anonymised demographics of participants (including but not limited to age band, gender, ethnicity) • Number who progress to the formal County Talent Pathway (unsuccessful and successful trials)	• Support 400 children per year	

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

ACE Academy	• Set up ACE Academy to launch by January 2022 • Delivered a weekly 2 hour programme through the whole year • Hosted 2 residential camps per year (with participants from all ACE cities)	• Number of participants • Hours and frequency of cricket delivery • Anonymised demographics of participants (including but not limited to age band, gender, ethnicity) • Number who progress to the formal County Talent Pathway (unsuccessful and successful trials)	• 20 players per year	
Build local relationships	• Built relationships between ACE programme and relevant local stakeholders • Engaged ACE participants with the region's talent pathways, including Gloucestershire and Western Storm (Glamorgan, Gloucestershire, Somerset, Cornwall, Devon, Wales, Wiltshire)	• Details of the relationships established and any significant activities or achievements		

Financial review

The Charity registered with the Charity Commission on 7 October 2020 and these financial statements therefore include the period from registration to the first accounting period end of 31 December 2021.

During the period, the Charity received incoming resources of £394,332. Total expenditure was £268,926, resulting in a net surplus of £125,406.

As at the period-end, the charity held unrestricted funds of £Nil, and restricted funds of £125,406.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

In our first year of delivery as a charity, we did not have a reserve policy in place. However, in future years of the charity the Trustees' will develop a policy in order to retain a level of Free Reserves which is appropriate to the risks which the Charity faces, in order to provide protection to the Charity against unforeseen adverse financial circumstances. The Charity's income streams for the next two to three years are yet to be fully confirmed.

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Structure, governance, and management

Constitution

ACE Programme is a Charitable Incorporated Organisation and a registered charity, number 1191681, and is governed by its Constitution dated 7 October 2020.

Appointment and training of Trustees

All Trustees give freely of their time. New Trustees are appointed by existing Trustees and would be provided with information that is relevant to the Charity and their work as a Trustee for the Charity. New Trustees would be given an introduction to the Charity Commission guidance. Should any Trustee require ongoing training, this will be facilitated.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Ebony Rainford-Brent MBE

Chair

Date: 13/10/22

ACE PROGRAMME

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Members of the Board of Trustees and signed on its behalf by:



Ebony Rainford-Brent

Chair

Date:

13/10/22

ACE PROGRAMME

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of ACE Programme ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 19/10/2022

Stuart McKay BSc FCA DChA

MHA MacIntyre Hudson, 6th Floor, 2 London Wall Place, London, EC2Y 5AU

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

	Note	Unrestricted funds Period ended 31 December 2021 £	Restricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Income from:				
Donations and grants	4	26,192	125,000	151,192
Charitable activities	5	-	230,000	230,000
Other trading activities	6	13,140	-	13,140
Total income		39,332	355,000	394,332
Expenditure on:				
Raising funds	7	54	-	54
Charitable activities	8,9	39,278	229,594	268,872
Total expenditure		39,332	229,594	268,926
Net movement in funds		-	125,406	125,406
Reconciliation of funds:				
Net movement in funds		-	125,406	125,406
Total funds carried forward		-	125,406	125,406

The Statement of Financial Activities includes all gains and losses recognised in the period.

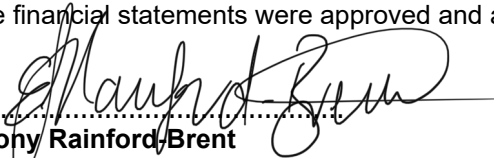
The notes on pages 12 to 21 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £
Current assets			
Debtors: Amounts falling due within one year	13	192,973	
Cash at bank and in hand		46,369	
		<u>239,342</u>	
Creditors: Amounts falling due within one year	14	(113,936)	
Net current assets			<u>125,406</u>
Total net assets			<u><u>125,406</u></u>
Charity funds			
Restricted funds	15		<u>125,406</u>
Unrestricted funds	15		<u>-</u>
Total funds			<u><u>125,406</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Ebony Rainford-Brent
Chair

Date: 13/10/22

The notes on pages 12 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

1. General information

ACE Programme is a Charitable Incorporated Organisation and is registered with the Charity Commission (Charity Registered Number 1191681) in England and Wales.

The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' report.

The Charity registered with the Charity Commission on 7 October 2020 and these financial statements therefore include the period from registration to the first accounting period end of 31 December 2021.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ACE Programme meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Charity and their measurement bases are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 13. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in Note 14.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

4. Income from donations and grants

	Unrestricted funds Period ended 31 December 2021 £	Restricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Donations	26,192	-	26,192
Grants	-	125,000	125,000
	<u>26,192</u>	<u>125,000</u>	<u>151,192</u>

5. Income from charitable activities

	Restricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Performance related grants	<u>230,000</u>	<u>230,000</u>

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Fundraising events	<u>13,140</u>	<u>13,140</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Fundraising costs	54	54

8. Analysis of expenditure on charitable activities - by fund

	Unrestricted funds Period ended 31 December 2021 £	Restricted funds Period ended 31 December 2021 £	Total Period ended 31 December 2021 £
Charitable activities	39,278	229,594	268,872

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

9. Analysis of expenditure by charitable activities - by type

	Activities undertaken directly Period ended 31 December 2021 £	Support costs Period ended 31 December 2021 £	Total funds Period ended 31 December 2021 £
Charitable activities	161,820	107,052	268,872

Analysis of support costs

	Total funds Period ended 31 December 2021 £
Staff costs	88,958
Governance Costs	4,980
Equipment Costs	3,484
Clothing Costs	7,094
Other Costs	122
Travel Costs	1,461
Mobile Charges	483
Office Equipment Supplies	441
Bank Charges	29
	107,052

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

10. Governance costs

	Period ended 31 December 2021 £
Independent examiners' remuneration - current period	4,980
	<u>4,980</u>

11. Staff costs

	Period ended 31 December 2021 £
Wages and salaries	115,485
Social security costs	11,674
Pension costs	9,435
	<u>136,594</u>

The average number of persons employed by the Charity during the period was as follows:

	Period ended 31 December 2021 No.
Employees	<u>4</u>

No employee received remuneration amounting to more than £60,000 in the period.

The total amount of employee benefits received by Key Management Personnel in the period was £67,500. The Charity considers its Key Management Personnel to comprise:

- Director of programmes

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

12. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2021, no Trustee expenses have been incurred.

13. Debtors

	2021 £
Due within one year	
Trade debtors	75,250
Other debtors	117,723
	192,973

14. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	492
Other creditors	108,464
Accruals	4,980
	113,936

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds			
General Fund	39,332	(39,332)	-
Restricted funds			
Sport England	180,000	(169,420)	10,580
ECB- Warwickshire CC	25,000	(18,518)	6,482
ECB/Royal London - Gloucestershire CC	50,000	(25,000)	25,000
Captain Tom Foundation	100,000	(16,656)	83,344
	355,000	(229,594)	125,406
Total of funds	394,332	(268,926)	125,406

Sport England are the primary funder of the Charity, and their funding supports four full-time staff – The Director of Programmes, Administrator and two Community Coaches.

The ECB awarded us funding in the period to develop our national reach working with Warwickshire County Cricket Club and Board. The delivery will focus on starting a school's programme, community hubs, academy, supporting local Caribbean clubs notably in the Handsworth area, the largest black community in Birmingham.

Royal London have awarded us funding to further our national reach to work with Gloucestershire County Cricket Club and Foundation to start ACE Bristol. The delivery would support a full-time development officer who would be responsible to start school's programme, community hubs, academy, and support Bristol West Indies Phoenix CC the local Caribbean club with club development opportunities.

The Sir Captain Tom Foundation provided funding to help us sustain our administrative delivery by purchasing appropriate office equipment, casual coach workforce via coaching hours, equipment, and clothing, to deliver across more parts of London and to sustain delivery in Birmingham with a full-time development officer.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	113,936	125,406	239,342
Creditors due within one year	(113,936)	-	(113,936)
Total	-	125,406	125,406

17. Related party transactions

The Trustees Andrew Lane, Richard Gould and Ebony Rainford-Brent are also Directors of Surrey County Cricket Club (SCCC). Richard Gould resigned as a Director of SCCC on 21st June 2021. During the period, donations of £21,509 were collected by SCCC on behalf of ACE Programme and were distributed to the Charity. A total of £136,594 was also recharged from SCCC to ACE Programme for the Staff costs of the Charity. Costs of £20,086 were also charged by SCCC for Academy Programme, Schools Competition and Development costs. As at the period-end, a total of £106,061 was owing to SCCC by the Charity.