

Registered number
1191671

MADRASSAH GAREEB NAWAZ & MOSQUE

Receipt and Payment Accounts

31 December 2023

MADRASSAH GAREEB NAWAZ & MOSQUE
Accountants' Report

Accountants' report to the directors of
MADRASSAH GAREEB NAWAZ & MOSQUE

I report on the accounts of the Trust for the year ended 31 December 2016

The charity's trustees are responsible for preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADG ACCOUNTANTS
Accountants

YORK HOUSE
249 MANNINGHAM LANE
BRADFORD
WEST YORKSHIRE
BD8 7ER

16 May 2024

MADRASSAH GAREEB NAWAZ & MOSQUE
Receipts and Payment Account
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Receipts		89,193	70,493
Administrative expenses		(1,350)	(125)
Operating (deficit) surplus		<u>87,843</u>	<u>70,368</u>
(Deficit) surplus on ordinary activities		<u>87,843</u>	<u>70,368</u>
Retained (deficit) surplus for the period		<u>87,843</u>	<u>70,368</u>

MADRASSAH GAREEB NAWAZ & MOSQUE
Statement of Assets and Liabilities
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	436,443	425,973
Current assets			
Debtors	3	7,577	7,337
Cash at bank and in hand		120,511	41,803
		<u>128,088</u>	<u>49,140</u>
Creditors: amounts falling due within one year	4	(2,826)	(1,251)
Net current assets		<u>125,262</u>	<u>47,889</u>
Net assets		<u>561,705</u>	<u>473,862</u>
The funds of the charity:			
Surples and Deficite account	5	561,705	473,862
Shareholders' funds		<u>561,705</u>	<u>473,862</u>

MR MAKSUD HUSAIN MUSA BHAI HASAN JAMSA
 Director
 Approved by the board on 16 May 2024

MADRASSAH GAREEB NAWAZ & MOSQUE
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

MADRASSAH GAREEB NAWAZ & MOSQUE
Notes to the Accounts
for the year ended 31 December 2023

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2023	425,973
Additions	10,470
At 31 December 2023	<u>436,443</u>
Depreciation	
At 31 December 2023	<u>-</u>
Net book value	
At 31 December 2023	<u>436,443</u>
At 31 December 2022	<u>425,973</u>

3 Debtors	2023 £	2022 £
Other debtors	<u>7,577</u>	<u>7,337</u>

4 Creditors: amounts falling due within one year	2023 £	2022 £
Other creditors	<u>2,826</u>	<u>1,251</u>

5 Profit and loss account	2023 £
At 1 January 2023	473,862
Profit for the year	87,843
At 31 December 2023	<u>561,705</u>

MADRASSAH GAREEB NAWAZ & MOSQUE
Detailed profit and loss account
for the year ended 31 December 2023

	2023 £	2022 £
Receipts	89,193	70,493
Administrative expenses	(1,350)	(125)
Operating profit	87,843	70,368
Profit before tax	87,843	70,368

MADRASSAH GAREEB NAWAZ & MOSQUE
Detailed profit and loss account
for the year ended 31 December 2023

	2023 £	2022 £
Sales		
Receipts	<u>89,193</u>	<u>70,493</u>
Administrative expenses		
Premises costs:		
Light and heat	<u>600</u>	<u>-</u>
	<u>600</u>	<u>-</u>
General administrative expenses:		
Stationery and printing	-	100
Bank charges	<u>-</u>	<u>25</u>
	<u>-</u>	<u>125</u>
Legal and professional costs:		
Accountancy fees	<u>750</u>	<u>-</u>
	<u>750</u>	<u>-</u>
	<u>1,350</u>	<u>125</u>