

Registered number
1191671

MADRASSAH GAREEB NAWAZ & MOSQUE

Receipt and Payment Accounts

31 December 2021

MADRASSAH GAREEB NAWAZ & MOSQUE
Accountants' Report

Accountants' report to the directors of
MADRASSAH GAREEB NAWAZ & MOSQUE

I report on the accounts of the Trust for the year ended 31 December 2016

The charity's trustees are responsible for preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act
- 2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADG ACCOUNTANTS
Accountants

YORK HOUSE
249 MANNINGHAM LANE
BRADFORD
WEST YORKSHIRE
BD8 7ER

16 May 2024

MADRASSAH GAREEB NAWAZ & MOSQUE
Receipts and Payment Account
for the year ended 31 December 2021

	Notes	2021 £
Receipts		114,880
Administrative expenses		(3,013)
Operating (deficit) surplus		111,867
(Deficit) surplus on ordinary activities		111,867
Retained (deficit) surplus for the period		111,867

MADRASSAH GAREEB NAWAZ & MOSQUE
Statement of Assets and Liabilities
as at 31 December 2021

	Notes	2021 £
Fixed assets		
Tangible assets	2	254,402
Current assets		
Debtors	3	6,166
Cash at bank and in hand		144,177
		150,343
Creditors: amounts falling due within one year	4	(1,251)
Net current assets		149,092
Net assets		403,494
The funds of the charity:		
Surplus and Deficit account	5	403,494
Shareholders' funds		403,494

MR MAKSUD HUSAIN MUSA BHAI HASAN JAMSA
 Director
 Approved by the board on 16 May 2024

MADRASSAH GAREEB NAWAZ & MOSQUE
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

MADRASSAH GAREEB NAWAZ & MOSQUE
Notes to the Accounts
for the year ended 31 December 2021

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	254,402
At 31 December 2021	<u>254,402</u>
Depreciation	
At 31 December 2021	<u>-</u>
Net book value	
At 31 December 2021	<u>254,402</u>

3 Debtors

	2021 £
Other debtors	<u>6,166</u>

4 Creditors: amounts falling due within one year

	2021 £
Other creditors	<u>1,251</u>

5 Profit and loss account

	2021 £
At 1 January 2021	291,627
Profit for the year	111,867
At 31 December 2021	<u>403,494</u>

MADRASSAH GAREEB NAWAZ & MOSQUE
Detailed profit and loss account
for the year ended 31 December 2021

	2021
	£
Receipts	114,880
Administrative expenses	(3,013)
Operating profit	111,867
Profit before tax	111,867

MADRASSAH GAREEB NAWAZ & MOSQUE
Detailed profit and loss account
for the year ended 31 December 2021

	2021
	£
Sales	
Receipts	<u>114,880</u>
Administrative expenses	
General administrative expenses:	
Stationery and printing	125
Insurance	<u>1,638</u>
	<u>1,763</u>
Legal and professional costs:	
Accountancy fees	<u>1,250</u>
	<u>1,250</u>
	<u>3,013</u>