

**Registered Charity Number
1191654**

KUUMBA COMMUNITY ASSOCIATION

TRUSTEES REPORT AND ACCOUNTS

30 September 2025

KUUMBA COMMUNITY ASSOCIATION
Financial statement
Year ended 30 September 2025

Contents	Page
Charity information and professional advisers	3
Trustees' report	4
Accountant's report	7
Income statement	8
Statement of financial position	9
Notes to the financial statements	10

KUUMBA COMMUNITY ASSOCIATION

Charity Information

Year ended 30 September 2025

Registered charity name	Kuumba Community Association
Charity number	1191654
Registered office	4 Princes Street London W1B 2LE
Trustees	Faith Adesemowo (Chair) Rowe Cordelia Ihedinma Tope Olugbode
Independent Examiner	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN

KUUMBA COMMUNITY ASSOCIATION

Trustees' Report

Year ended 30 September 2025

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 September 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 06 October 2020 as Kuumba Community Association.

Structure, Governance and Management

Kuumba Community Association is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 6 October 2020. The charity is managed by a Board of Trustees who are responsible for strategic direction, governance, compliance, and ensuring the charity's objectives are fulfilled in line with its charitable purposes.

Trustees are appointed in accordance with the provisions set out in the constitution and are responsible for overseeing the charity's operations, financial affairs, and programme development.

Trustees

Faith Adesemowo (Chair)

Rowe Cordelia Ihedinma

Tope Olugbode

Charitable Objects

The objects of the charity for the public benefit include;

1. The relief of the physical and mental sickness of persons in need by reason of depression and domestic violence, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.

KUUMBA COMMUNITY ASSOCIATION

Trustees' Report

Year ended 30 September 2025

2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Activities and Achievements

During the period from 1 October 2024 to 30 September 2025, Kuumba Community Association continued the consolidation of its foundations and ensuring the necessary legal and structural framework was in place to support future service delivery.

Key internal efforts included:

- Ongoing governance oversight and compliance maintenance
- Informal community engagement and networking to understand emerging needs
- Initial scoping of potential support services aligned with the charity's objectives
- Maintaining the charity's registered status and operational readiness for future delivery

Although the charity did not generate funds from the public during this period, the groundwork laid during this time is now enabling the new board of trustees (appointed in July 2025) to reactivate the charity with renewed purpose, integrity, and community focus.

Kuumba Community Association remains committed to its vision of supporting individuals experiencing mental health challenges and domestic abuse, and to promoting social inclusion for all.

Plans for the Future

With new trustees in place from July 2025, Kuumba Community Association is entering an exciting new phase of revitalisation and community engagement. Future plans include:

- Filing all outstanding accounts and reports to restore compliance
- Undertaking a comprehensive strategic review and community needs assessment
- Launching pilot programmes focused on mental health, domestic violence support, and social inclusion
- Securing grant funding and donations to enable service delivery
- Strengthening governance, policies, and operational procedures

KUUMBA COMMUNITY ASSOCIATION

Trustees' Report

Year ended 30 September 2025

The charity remains committed to building a compassionate and inclusive environment for individuals facing mental health challenges, domestic abuse, or social exclusion, and to creating pathways for empowerment, healing, and reintegration.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Faith Adesemowo
Chair of Trustees

KUUMBA COMMUNITY ASSOCIATION
Accountant's report
For the period ended 30 September 2025

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Kuumba Community Association for the period ended 30 September 2025.

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Kuumba Community Association for the period ended 30 September 2025 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Kuumba Community Association, as a body, in accordance with the terms of our engagement dated 31st August 2026. Our work has been undertaken solely to prepare for your approval the accounts of Kuumba Community Association and state those matters that we have agreed to state to the Trustees of Kuumba Community Association, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kuumba Community Association and its Trustees as a body for our work or for this report.

It is your duty to ensure that Kuumba Community Association has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Kuumba Community Association. You consider that Kuumba Community Association is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Kuumba Community Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: September 1, 2026

KUUMBA COMMUNITY ASSOCIATION
Income Statement
For the period ended 30 September 2025

	Note	Unrestricted	Restricted	2025	2024
		£	£	£	
Income from:					
Donations and legacies	2	250	-	250	1,310
Charitable activities	3	-	-	-	-
Total income		250	-	250	1,310
Expenditure on:					
charitable activities	4	250	122	372	823
Total expenditure		250	122	372	823
Net income/(expenditure) for the year	5	-	(122)	(122)	488
Transfer between funds		-	-	-	-
Net movement in funds for the year		-	(122)	(122)	488
Reconciliation of funds					
Total funds brought forward		128	360	488	-
Total funds carried forward		128	238	366	488

The notes on pages 10 to 15 form part of these financial statements

KUUMBA COMMUNITY ASSOCIATION
Statement of Financial Position
As at 30 September 2025

	Note	£	2025 £	2024
Fixed assets				
Tangible assets	6		366	488
Total fixed assets			<u>366</u>	<u>488</u>
Current assets				
Cash at bank and in hand	7	-	-	
Debtors	8	<u>450</u>	<u>1,200</u>	
Total current assets		450	1,200	
Liabilities				
Creditors - <i>Amount falling due within one year</i>	9	<u>(250)</u>	<u>(300)</u>	
Net current assets			<u>200</u>	<u>900</u>
Total assets less current liabilities			566	1,388
Creditors - <i>Amount falling due after more than one year</i>	10		<u>(200)</u>	<u>(900)</u>
Net assets			<u>366</u>	<u>488</u>
The funds of the charity:				
Unrestricted funds	11		128	128
Restricted funds	11		238	360
Total charity funds			<u>366</u>	<u>488</u>

Faith Adesemowo
Chair of Trustees

Approved by the board on September 1, 2026

The notes on pages 10 to 15 form part of these financial statements

KUUMBA COMMUNITY ASSOCIATION
Notes to the Financial Statements
For the period ended 30 September 2025

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Kuumba Community Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

KUUMBA COMMUNITY ASSOCIATION
Notes to the Financial Statements
For the period ended 30 September 2025

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KUUMBA COMMUNITY ASSOCIATION
Notes to the Financial Statements
For the period ended 30 September 2025

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations	-	-	-	360
Other income	250	-	250	950
Total	428	-	250	1,310

3. Charitable activities	Unrestricted	Restricted	2025	2024
	£	£	£	£
Grants				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
	-	-	-	-
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
Total income from charitable activities	-	-	-	-

KUUMBA COMMUNITY ASSOCIATION
Notes to the Financial Statements
For the period ended 30 September 2025

4. Expenditure on charitable activities	2025	2024
	£	£
Staff cost	-	-
Project costs	-	-
Depreciation	122	163
Professional fees	-	-
Governance costs	250	300
Support costs	-	360
	<u>372</u>	<u>823</u>
Restricted expenditure	122	523
Unrestricted expenditure	<u>250</u>	<u>300</u>
	<u>372</u>	<u>823</u>

5. Net income/(expenditure) for the year	2025	2024
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>122</u>	<u>-</u>

6. Fixed assets: tangible assets	Land & Buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 01 October 2024	-	-	650	650
Additions	-	-	-	-
At 30 September 2025	<u>-</u>	<u>-</u>	<u>650</u>	<u>650</u>
Depreciation				
At 01 October 2024	-	-	163	163
Charge for the year	-	-	122	122
At 30 September 2025	<u>-</u>	<u>-</u>	<u>163</u>	<u>163</u>
Net book value				
At 30 September 2025	<u>-</u>	<u>-</u>	<u>366</u>	<u>366</u>
At 01 October 2024	<u>-</u>	<u>-</u>	<u>488</u>	<u>488</u>

KUUMBA COMMUNITY ASSOCIATION
Notes to the Financial Statements
For the period ended 30 September 2025

7. Cash at bank and in hand	2025	2024
	£	£
Cash at bank	-	-
Cash in hand	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
8. Debtors	2025	2024
	£	£
Trading debtors	250	1,200
Grant debtors	-	-
Other debtors	200	-
Prepayments	-	-
	<u>450</u>	<u>1,200</u>
	<u>450</u>	<u>1,200</u>
9. Creditors - Amount falling due within one year	2025	2024
	£	£
Accountancy fee	250	300
	<u>250</u>	<u>300</u>
	<u>250</u>	<u>300</u>
10. Creditors - Amount falling due after more than one year	2025	2024
	£	£
Trade creditors	200	900
Other creditors	-	-
	<u>200</u>	<u>900</u>
	<u>200</u>	<u>900</u>

KUUMBA COMMUNITY ASSOCIATION
Notes to the Financial Statements
For the period ended 30 September 2025

11. Fund movements	Balance at 01 October 2024 £	Income £	Expenditure £	As at 30 September 2025 £
Restricted funds				
Restricted project fund	360	-	(122)	238
	360	-	(122)	238
Unrestricted funds				
General fund	128	250	(250)	128
	128	250	(250)	128
The funds of the charity	488	250	(372)	366