CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 2nd July 2023 To: 1st July 2024

Charity name: Axe Valley Men's Shed

Charity registration number: 1191653

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The main purpose of the Axe Valley Men's Shed is to promote social inclusion and improve mental health and wellbeing for the public benefit. By reducing the risk to men, within Axbridge, Cheddar, Wedmore and surrounding villages and communities within Somerset, from becoming socially excluded. Relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. This includes supporting people who have suffered trauma through physical & mental illness, bereavement, heath shielding or any other issue which has led to a level of exclusion. Definition of Socially Excluded: For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activities our centred around two specific sites, a 'Men's shed' and an outdoor activities site, where co-ordinated activities are provided that help us achieve our objectives. Our activities include, social meeting sessions, workshop-based activities making and building things, art classes, music and modelling clubs, gardening activities and health and wellbeing sessions provided by healthcare professionals or specialists. We get involved in local community projects as volunteers or to make

		things for use within our local area, working in partnership with local organisations. Volunteers also contribute to the running, maintenance and renovation of our sites.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have considered the guidance on public benefit and work to ensure that all we do meets these aims.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	There is currently no policy on grant making as we do not make grants to other organisations, groups or individuals. As we mature as an organisation we will consider and form a policy should we be in a position to be able to make grants to others. This was our position over the last two years and it has not changed during 2023/24.
Policy on social investment including program related investment	Para 1.38	We do not have an investment policy as we are not currently in a position where we have capital that would benefit from investment. This has also not changed since our last report and continues to be our position during 2023/24.
Contribution made by volunteers	Para 1.38	For this reporting period our main contribution from volunteers has been the organisation, planning and implementation of our move to a new, long-term home for Axe Valley Men's Shed. This was vital for the sustainability of the charity and volunteer's efforts both physically and financially in delivering the move, and the associated project work, have been crucial. We could not have achieved this without the volunteer's contributions. The focus towards the first half of this year was a temporary pause with virtually no activity sessions for members but work parties and activities run by volunteers working towards a simultaneous close of our old site and relinquishing the building and a move and opening of our new site. This was all achieved by volunteer input. Between October – December 23. With our new site being unoccupied for many years it required preparation and light refurbishment before our normal activity could resume. This included, cleaning, painting, decorating, site clearance, repairs and making fit the main building and workshop for weekly use. This was all undertaken by volunteers. By December we were open for limited sessions but the volunteer contribution to these activities continued for the rest of the reporting year which enabled us to expand and build on these activities returning to a similar level

		towards the end of the year. New volunteers have also come forward, organised and run both our refurbishment works, and established new activities which could not have been achieved without their contribution. New activities this year have included breakfast at our Wednesday open session, photography club and we resumed Thi-Chi, music and modelling clubs as examples. 100% of our services, community initiatives and activities have been delivered by volunteers, or received funding by local community groups.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our main achievements during this reporting period: On 1st November 23 we moved into our new premises at the Old Station, Axbridge in Somerset. Securing a 99 year lease and establishing a permanent, long term, financially sustainable base ensuring our charities future for the long term. This gives us security and a base upon which to expand our charities activities and further develop our services with a long-term future. In the first phase of our new accommodation project we took possession, occupied and began the repurposing of an 'at risk' local historical building. Undertaking remediation work to enable us to open and offer our previous services on a more suitable site. We have spent £16k in this reporting year to make fit for purpose and fully delivered the aims of the 1st Phase of our building project. The modest financial outlay is reflective of the contribution by our volunteers and the local community who have also realised a benefit by contributing their time and money, regarding us very much as a worthy cause. We again increased our membership and volunteer base and our outreach within our target group and local community who have all benefitted by our move to Axbridge Old station. We significantly increased our financial reserves, from both grants and donations ready to continue the capital works required for the next phase of our refurbishment project. Contributed to local initiatives though volunteer help and services from our workshop. Giving shed members a real sense of contribution to local community projects and further developing

		our outreach across the communities that these benefit. Our cause was again boosted this year with further local media coverage and recognition of what we do within our local community. This in part is down to our new location and the interest both locally and within the County, as we have in effect saved a local historical building and secured it for community use and ensured its survival. This is turn has raised the profile of Men's Sheds and their objectives. Despite reducing activities and services at the start of the reporting year, we still delivered 95 activities and sessions for our members (down from 207 previously). With over 1200 individual attendances that helped us meet our overall aims and objectives for men as a men's shed. This activity and the benefit it brings is our main objective as a Charity. Our move to a new premises has ensured that we can continue to deliver the benefits as set out in our statement of purpose.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	We did not set a specific target for fundraising again this year, having exceeded expectations in both 21/22 (£8.4k) and 22/23 (£11.7k). Our financial needs for the year being relatively unknown as many of the costs associated with the acquisition of our new premises were difficult to predict. We ring fenced £10k of funding from last year to cover Phase 1 of our move which included lease acquisition, legal fees and an estimate of initial refurbishment to enable us to re-open and continue our Charities aims and objectives. This came exactly within budget and negated the need to have a specific target to achieve in 23/24. However, after years of neglect we anticipated that we could require up to £150k to achieve a complete renovation of what is a historic building that we wish in future to open for wider community use. The challenges with the current financial climate suggested difficulty in securing funds for charities to this amount, we set an objective instead to secure around £20k of funding to meet the needs of our immediate priorities over the next 2 years. Including electrical improvements, safety certification and the installation of heating. The actual performance during this period exceeded that as we raised £29.8k in total from grants and donations. Which helped further

		establish a solid financial base to continue our renovations over the next two reporting periods, without impacting on our annual running cost finances.
Investment performance against objectives	Para 1.41	Axe Valley Men's Shed do not have any investments.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has continued its financial growth during 23/4. Financial activity exceeding previous years in all respects with end of year reserves up from £11.3k (21/22), £18.5k (22/23) to £27.4k, despite the legal costs and initial works required on our new accommodation. Our total turnover for this accounting period is £36.9k which is over £10k more than 22/23 and is reflective of our increased activity and growth as the charity moves towards achieving our long term aims. Our day to day running costs are similar to our previous year due to the initial costs incurred at our new site and the additional size and responsibilities that accompany a larger more complex site. However, our pure accommodation rental costs, at just over £9k per annum, due to a commercially rented site, have now reduced to a peppercorn rent for our leased premises and in line with the financial costs of other Men's Sheds. Overall, this is a significant reduction that ensures long term financial stability for Axe Valley Men's Shed. In terms of our normal scheduled activities, these were reduced during this year as planning and preparation of our move and refurbishment works required a lengthy period of reduced activity between October 23 and well into spring 24. Consequently, we have raised less funds through regular activities and the number of sessions we have run but have secured more funding (£25.6k) and benefited from donations (£3.3k) which have overtaken any shortfall generated by our regular activities. However, activities, events and sessions provided by the shed have still contributed to £3.7k of income. Leaving us in a very healthy position at the end of this accounting period to continue the capital works required at our new site and grow our activities and outreach back to previous levels. The majority of our reserves held at the end of this period are designated to deliver accommodation improvements.
Statement explaining the	Para 1.22	Reserves are held to ensure we can meet our

policy for holding reserves stating why they are held		commitments for ongoing premises costs and project/activity commitments. Certain grants/funds are ring fenced for the specific projects or activities that they were applied for and granted.
Amount of reserves held	Para 1.22	£27,350 held in bank account at end of reporting period. The majority of this was ring fenced for specific activities. Our reserves policy sets a £2k reserve specifically to cover unforeseen running costs, or non-project/activity related costs. This is held as contingency to enable essential running costs activity or fund unplanned, unforeseen or emergency non-project expenditure. The majority of ring-fenced project money is reserved for expenditure on renovation or capital works activity, for which it was granted. This money can only be spent on the areas that it's funding source dictated.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	We had no deficit during this period.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There was no concern about the charity continuing as a going concern during this period. We have achieved our main goal this year of securing a long term premises, at a financially sustainable cost, which removes the risk of sustainability at our previous temporary premisses.

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	• National Lottery, • Thatcher's Foundation • Co-op Community grant • Local community groups These have been our principle funding contributors during this reporting year.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We do not currently make investments and therefore do not have a policy.
A description of the principal risks facing the charity	Para 1.46	The main risk previously identified as lack of permanent, long-term site has now been mitigated by achieving our primary objective during 23/24 reporting year. Other risks have been identified and are regularly reviewed although these do not place risk on the charity as a going concern or its viability long term. These risks are mainly obstacles and blockers to the renovation and refurbishment of the newly acquired accommodation. Our top 3 are as follows:

		1. Securing capital funding 2. Capability and availability of volunteers. 3. Securing of contractors to deliver capital works within suitable time frame.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Our constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	From the 6th October 2020 Axe Valley Men's Shed are a registered Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Within the Axe Valley Men's Shed constitution all committee members are elected at our AGM. Full Committee members are trustees, with a designated role, such as Secretary, Treasurer, etc, others may be elected or appointed by the committee to co-ordinate specific activities or projects but not as full committee members or trustees. This is reviewed annually. Committee membership can be reviewed for exceptional circumstances via an EGM.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Axe Valley Men's Shed
Other name the charity uses	
Registered charity number	1191653
Charity's principal address	Millstream Cottage, Crossmoor Road, Axbridge, BS26 2DY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Douglas Ryves	Funding & Governance Officer	Till December 2024	Committee/Members
2	Andrew Kenneth Laken	Chairman		Committee/Members
3	Dr Robin John Goodfellow		Till October 2023	Committee/Members
4	Stuart Graeme Berwick	Treasurer		Committee/Members
5				
6	Thomas Clive Jenkins	Secretary		Committee/Members
7				
8	Stephen Staples	Membership Secretary		Committee/Members
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	*Stuart Berwick*	*Andy Laken*
Full name(s)	Stuart Berwick	Andy Laken
Position (eg Secretary, Chair, etc)	Treasurer	Chairman
Date	17/04/2025	

Registered number: CE024035

AXE VALLEY MEN'S SHED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JULY 2024

Axe Valley Men's Shed
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Axe Valley Men's Shed
Company Information
For The Year Ended 1 July 2024

Trustees	Mr Stuart Berwick Mr Andrew Laken Mr John Ryves Mr Robin Goodfellow Mr Thomas Jenkins Mr Stephen Staples
Company Number	CE024035
Registered Office	Millstream Cottage Crossmoor Road Axbridge Somerset BS26 2DY
Accountants	Neils Data Consultancy Ltd CIMA 96 Drove Road Weston-Super-Mare North Somerset BS23 3NW

Axe Valley Men's Shed
Accountant's Report
For The Year Ended 1 July 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Axe Valley Men's Shed for the year ended 1 July 2024 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the Trustees of Axe Valley Men's Shed in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Axe Valley Men's Shed and state those matters that we have agreed to state to the Trustees of Axe Valley Men's Shed in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Axe Valley Men's Shed has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Axe Valley Men's Shed . You consider that Axe Valley Men's Shed is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Axe Valley Men's Shed . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

18/02/2025

Neils Data Consultancy Ltd
CIMA
96 Drove Road
Weston-Super-Mare
North Somerset
BS23 3NW

Axe Valley Men's Shed
Profit and Loss Account
For The Year Ended 1 July 2024

	2024	2023
	£	£
TURNOVER	**36,944**	**26,100**
Cost of raw materials and consumables	(10,644)	(1,469)
Staff costs	(966)	(1,215)
Depreciation and other amounts written off assets	(658)	(877)
Other charges	(16,406)	(14,592)
NET PROFIT	**8,270**	**7,947**

Axe Valley Men's Shed
Balance Sheet
As At 1 July 2024

	2024	2023
	£	£
Fixed assets	1,975	2,633
Current assets	27,351	18,451
Prepayments and accrued income	83	54
Creditors: Amounts Falling Due Within One Year	(1)	-
NET CURRENT ASSETS	**27,433**	**18,505**
TOTAL ASSETS LESS CURRENT LIABILITIES	**29,408**	**21,138**
NET ASSETS	**29,408**	**21,138**
CAPITAL AND RESERVES	**29,408**	**21,138**

Notes

1. General Information
Axe Valley Men's Shed is a registered Charity in England & Wales, registered charity number CE024035 . The registered office is Millstream Cottage, Crossmoor Road, Axbridge, Somerset, BS26 2DY.

2. Average Number of Employees
Average number of employees, including directors, during the year was: NIL (2023: NIL)

For the year ending 1 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the micro-entity provisions.
On behalf of the board

Mr Stuart Berwick
Trustee
18/02/2025

Axe Valley Men's Shed
Trading Profit and Loss Account
For The Year Ended 1 July 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Sales	11,352		14,331	
Grants and subsidies received	25,592		11,769	
		36,944		26,100
COST OF RAW MATERIALS AND CONSUMABLES				
Purchases	10,644		1,469	
		(10,644)		(1,469)
STAFF COSTS				
Staff welfare	279		641	
Staff entertaining	-		158	
Travel and subsistence expenses	687		416	
		(966)		(1,215)
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
Depreciation	658		877	
		(658)		(877)
OTHER CHARGES				
Other direct costs:				
Other direct costs	1,823		2,434	
Premises expenses:				
Rent	8,190		9,252	
Rates	146		100	
Light and heat	1,179		1,657	
Repairs and maintenance	1,920		330	
	11,435		11,339	
General administration costs:				
Computer software, consumables and maintenance	534		114	
Insurance	890		591	
Printing, postage and stationery	4		-	
Advertising and marketing costs	-		107	
Telecommunications and data costs	562		-	
Legal fees	1,118		-	
Bank charges	10		1	
Sundry expenses	30		6	
	3,148		819	
		(16,406)		(14,592)
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Registered number: CE024035

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It is your duty to ensure that Axe Valley Men's Shed has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Axe Valley Men's Shed . You consider that Axe Valley Men's Shed is exempt from the statutory audit requirement for the year.

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