

**CELESTIAL CHURCH OF CHRIST
Majemuoluwase Parish
ACCOUNTS
31ST MAY 2023**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH
Report and Accounts for the period ended 31st May 2023

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Reports and Accounts

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CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Charity Information

Trustees

Temidayo Egundebi
Eric Funso Akinyeye
Omolola Abosede
Samuel Hungbo

Principal Location

Chardwell Business Park
61-65 Paulet Road, Block H , Unit 4
Camberwell New Road, Camberwell
London SE5 9HW

Accountants

Emmanuel Stephens & Co
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MAY 2023

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 May 2023.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 May 2023.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

I report on the accounts of the Trust for the period ended 31 May 2023, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.Have not been met: or
2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Statement of Financial Activities for the period ended 31 May 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Gift Aid	1a	20,384	-	20,384	23,306
		3,139	-	3,139	9,491
Total Incoming Resources		23,522	-	23,522	32,797
Resources Expended					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	251	-	251	902
<i>Governance costs:</i>					
Management & Administration	3	26,156	-	26,156	26,183
Total Resources expended		26,407	0	26,407	27,085
Net Incoming/(Outgoing) Resources for the year		(2,884)	0	(2,884)	5,712
Net Movement in Funds	4	(2,884)	0	(2,884)	5,712
Balance at 1 June		10,632	-	10,632	4,920
Balance at 31 December	6	7,748	-	7,748	10,632

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Balance sheet as at 31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	7	258	3,362
		<u>258</u>	<u>3,362</u>
CURRENT ASSETS			
Debtors	8	0	0
Cash in Hand/ Bank		-499	10,716
		<u>-499</u>	<u>10,716</u>
CURRENT LIABILITIES			
Amount falling due within a year	9	(3,446)	(3,446)
NET CURRENT ASSETS		<u>(3,945)</u>	<u>7,270</u>
		(3,687)	10,632
NET ASSETS		<u><u>(3,687)</u></u>	<u><u>10,632</u></u>
TOTAL FUNDS	6	<u><u>7,748</u></u>	<u><u>10,632</u></u>

Approved by the Trustees and Signed on their behalf:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Notes to the financial statements for the period ended 31 May 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations

	2023	2022
Tithes & Offerings	20,384	23,306
Gift Aid	3,139	9,491
	<u>23,522</u>	<u>32,797</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
Donations	60	50
Religious Materials	-	752
Honorarium	191	100
Transportation	-	-
Publicity	-	-
	<u>251</u>	<u>902</u>

3. MANAGEMENT AND ADMINISTRATION

	2023	2022
	£	£
Harvest expenses	2,064	-
Pastor's due	430	365
Rent & Rates	16,727	18,000
Light & heat	-	-
Telephone & fax & internet	-	-
Printing, postage & stationery	-	-
Refuse	206	-
Insurance	-	-
Repairs & renewals	-	454
Legal & professional fees	-	1,390
Bank charges & interest	-	-
Church Expenses	4,677	3,922
Depreciation	1,552	1,552
Accountancy	500	500
	26,156	26,183

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
The net movement in funds for the year is stated after charging		-
Depreciation of tangible fixed assets	1,552	1,552

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 20% straight line

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
At 1 June 2022	-	-	-
Surplus/(Deficit) for the year	64	2,133	2,197
At 31 May	64	2,133	2,197

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

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7. FIXED ASSETS

	Furniture, Fixtures & Fittings £	Total £
Cost		
At 1 June 2023		-
Additions	7,762	7,762
Disposals	-	-
At 31 May 2024	<u>7,762</u>	<u>7,762</u>
Depreciation		
At 1 June 2023	5,952	5,952
Additions	1,552	1,552
Disposals	-	-
At 31 May 2024	<u>7,504</u>	<u>7,504</u>
Net Book Value		
At 31 May 2024	<u>258</u>	<u>258</u>
At 31 May 2023	<u>-</u>	<u>-</u>

8. DEBTORS

	2023	2024
Rent deposit	-	-
	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Creditors	-	-
Accruals	2,946	2,946
	<u>500</u>	<u>500</u>
	<u>3,446</u>	<u>3,446</u>

	Opening Position		Cash Book		Adjustments	
	Dr	Cr	Dr	Cr	Dr	Cr
Furniture, Fixtures & Fittings Cost	7762					
Furniture, Fixtures & Fittings Depn		5952				1552
Debtors						
Cash in Hand/ Bank	1283		23522.32	25304.73		
Other Creditors Accountancy		500	500			500
Other Creditors		2946	450.00			
Accumulated Fund	353					
Tithes Offerings & Donations				20,383.62		
Gift Aid				3,138.70		
Honorarium			191.00			
Volunteer expenses						
Pastoral			430.05			
Rent & Rates			16,726.94			
Light & heat						
Telephone & fax & internet						
Printing, postage & stationery						
Insurance						
Repairs & renewals						
Professional						
Accountancy					500	
Bank charges & interest						
Church Expenses			4,676.60			
Donation			60.00			
Harvest Expenses			2,064.14			
Depreciation					1552	
REFUSE			206.00			
	9398	9398	48827.05	48827.05	2052	2052

Balance Sheet		Profit & Loss Account	
Dr	Cr	Dr	Cr
	7762		
			7504
24805.32	25304.73		
	500		
	2946		
353	0		
			20,383.62
			3,138.70
			191
			430.05
			16726.94
			0
			500
			4676.6
			60
			2064.14
			1552
			206
32920.32	36254.73	26406.73	23522.32

CCC MAJEMUOLUWASE BANK ANALYSIS

Sort Code: 20-90-74

53073548

Bank: Barclays- Camberwell

DATE	IN	DESCRIPTION	out	Balance	Cheq No
20-May-23		Bal		1,282.43	
23-May-23		Benjamin Batus	100.00	1,182.43	
31-May-23		70.00 Saidu A S		1,252.43	
1-Jun-23		244.30 Deposit		1,496.73	
1-Jun-23		443.50 Deposit		1,940.23	
2-Jun-23		Rachman Properties	1,500.00	440.23	
5-Jun-23		O O Kusoro	50.00	390.23	
5-Jun-23		50.00 Osinowo		440.23	
5-Jun-23		50.00 adeneye		490.23	
7-Jun-23		70.00 Adeneye		560.23	
7-Jun-23		Pastoral	50.00	510.23	
13-Jun-23		87.70 Deposit		597.93	
13-Jun-23		285.90 Deposit		883.83	
19-Jun-23		Ikea Ltd	63.25		
				720.58	
28-Jun-23		CCC Diocese	70.00	650.58	
		Deposit		741.78	
		Deposit		1,002.18	
		Deposit		1,602.18	
7-Jul-23		Rachman Properties	1,500.00	102.18	
7-Jul-23		3,138.70 HMRC		3,240.88	
10-Jul-23		Ayman Busin	6.00	3,234.88	
10-Jul-23		Vicdammy	91.00	3,143.88	
17-Jul-23		Ikea	141.00	3,002.88	
17-Jul-23		W H Smith	5.99	2,996.89	
17-Jul-23		Freshfruit	26.00	2,970.89	
18-Jul-23		220.00 Saidu A S		3,190.89	
24-Jul-23		Grace Ige olusola	20.00	3,170.89	
24-Jul-23			40.00	3,130.89	
24-Jul-23		Abiglobal	220.94	2,909.95	
24-Jul-23		O Bakare	50.00	2,859.95	
25-Jul-23		150.00 Saidu		3,009.95	
26-Jul-23		50.00 V Sobukola		3,059.95	
26-Jul-23		Rox Meat	96.00	2,963.95	
31-Jul-23		Payat Pump	60.03	2,903.92	
31-Jul-23		Emmanuel Stephens	950.00	1,953.92	
31-Jul-23		Abiglobal	170.35	1,783.57	

31-Jul-23	Costco	33.60	1,749.97
31-Jul-23	Costco	82.00	1,667.97
2-Aug-23	ASDA	18.00	1,649.97
2-Aug-23	100.00 Ezekiel Aina		1,749.97
3-Aug-23	Ade Cash & Carry	180.31	1,569.66
3-Aug-23		1,000.00	569.66
4-Aug-23	814.20 Deposit		1,383.86
4-Aug-23	100.00 Adeneye K S		1,483.86
7-Aug-23	Punjab Exotic Food	105.00	1,378.86
7-Aug-23	Punjab Exotic Food	111.00	1,267.86
7-Aug-23	Rox Meat	120.00	1,147.86
7-Aug-23	Sumup Reachout	210.00	937.86
7-Aug-23	Abiglobal food	309.50	628.36
7-Aug-23	Uk Fresh fruit	8.97	619.39
7-Aug-23	Poundland Ltd	33.50	585.89
7-Aug-23	B & Q	38.25	547.64
7-Aug-23	Ennis Party	40.00	507.64
7-Aug-23	Toprak	48.00	459.64
7-Aug-23	Tropifresh	68.00	391.64
7-Aug-23	Ikea Ltd	82.75	308.89
7-Aug-23	I T Produce	91.50	217.39
7-Aug-23	R Willaims	50.00	167.39
7-Aug-23	20.00 Temitope Dasola		187.39
7-Aug-23	30.00 Adekoya O M		217.39
7-Aug-23	50.00 Ajewole		267.39
7-Aug-23	50.00 A Taiwo		317.39
7-Aug-23	50.00 Daniel Sangobiyyi		367.39
7-Aug-23	50.00 Abidakun		417.39
7-Aug-23	100.00 Balogun		517.39
7-Aug-23	650.00 Egundebi		1,167.39
8-Aug-23	ifedayo O O	170.00	997.39
8-Aug-23	Sarah	450.00	547.39
8-Aug-23	SBO Abdulahi	450.00	97.39
10-Aug-23	50.00 Folashade Oluwole		147.39
11-Aug-23	CCC Diocese	100.00	47.39
14-Aug-23	Oluwadamilola Suara	30.00	17.39
14-Aug-23	CCC New Glory	30.00	- 12.61
14-Aug-23	Rachman Properties	500.00	- 512.61
14-Aug-23	60.00 Clementina		- 452.61
14-Aug-23	200.00 Ogunkoya F A		- 252.61
14-Aug-23	800.00 Ogunkoya F A		547.39
15-Aug-23	Timpson	131.00	416.39
15-Aug-23	183.70 Deposit		600.09
15-Aug-23	50.00 Fawehinmi		650.09
18-Aug-23	100.00 Oyedokun Segun		750.09

21-Aug-23	R Williams	139.36	489.00
21-Aug-23	2,001.21 Deposit		2,490.21
29-Aug-23	195.60 Deposit		2,685.81
31-Aug-23	Adeoye	120.00	2,565.81
4-Sep-23	Poundland	14.00	2,551.81
4-Sep-23	Rachman Properties	1,500.00	1,051.81
15-Sep-23	427.86 Deposit		1,479.67
18-Sep-23	Dry Cleaners	115.00	1,364.67
18-Sep-23	Elemduo	50.00	1,314.67
21-Sep-23	150.00 Ogunkoya		1,464.67
25-Sep-23	Dry Cleaners	61.00	1,403.67
25-Sep-23	Ikea	72.00	1,331.67
2-Oct-23	Rachman Properties	1,500.00 -	168.33
2-Oct-23	40.00 Albert Oshinaya	-	128.33
2-Oct-23	200.00 Denedo		71.67
2-Oct-23	50.00 adeneye		121.67
3-Oct-23	Pastoral	40.00	81.67
3-Oct-23	406.42 Deposit		488.09
9-Oct-23	Kenrix Ltd	112.00	376.09
9-Oct-23	B & Q	46.00	330.09
17-Oct-23	284.55 Deposit		
27-Oct-23	284.55	284.55	614.64
27-Oct-23	Pastoral	20.00	594.64
30-Oct-23	540.00 Deposit		1,134.64
30-Oct-23	201.70 Deposit		1,336.34
6-Nov-23	Rachman Properties	1,500.00 -	163.66
6-Nov-23	100.00 Egundebi	-	63.66
10-Nov-23	Pastoral	40.15 -	103.81
13-Nov-23	Ayman Busin	4.90 -	108.71
13-Nov-23	280.70 Deposit		171.99
13-Nov-23	403.86 Deposit		575.85
17-Nov-23	Rachman Properties	300.00	275.85
27-Nov-23	100.00 Faloye		375.85
27-Nov-23	693.70 Deposit		1,069.55
4-Dec-23	Rachman Properties	1,000.00	69.55
6-Dec-23	Adesola Bodumde	15.00	54.55
11-Dec-23	Kenrix Ltd	119.00 -	64.45
11-Dec-23	793.13 Deposit		728.68
12-Dec-23	Rachman Properties	800.00 -	71.32
18-Dec-23	Morrisons	11.40 -	82.72
2-Jan-24	Pastoral	35.05 -	117.77
5-Jan-24	R Williams	1,000.00 -	1,117.77

5-Jan-24	1,000.00 Ajewole JB	-	117.77
8-Jan-24	497.20 Deposit		379.43
16-Jan-24	Rachman Properties	800.00 -	420.57
16-Jan-24	350.00 Transfer	-	70.57
17-Jan-24	Pastoral	40.00 -	110.57
	494.30 Deposit		383.73
5-Feb-24	927.85 Deposit		1,311.58
5-Feb-24	Rachman Properties	1,000.00	311.58
6-Feb-24	252.92 Deposit		564.50
16-Feb-24	Rachman Properties	800.00 -	235.50
16-Feb-24	150.00 Transfer	-	85.50
20-Feb-24	377.60 Deposit		292.10
4-Mar-24	Kenrix Ltd	119.00	173.10
4-Mar-24	Dry Cleaners	120.00	53.10
11-Mar-24	Tasty	64.00 -	10.90
11-Mar-24	Timpson	82.98 -	93.88
11-Mar-24	35.00 Ayo Onibuje	-	58.88
11-Mar-24	100.00 Faloye		41.12
11-Mar-24	87.40 Transfer		128.52
12-Mar-24	Pastoral	40.00	88.52
14-Mar-24	274.35 Deposit		362.87
18-Mar-24	410.50 Deposit		773.37
19-Mar-24	Rachman Properties	800.00	
25-Mar-24	Haji Grocery	18.14	755.23
2-Apr-24	Morrisons	22.31	732.92
2-Apr-24	Kenrix Ltd	59.50	673.42
2-Apr-24	A Adeoye	120.00	553.42
2-Apr-24	200.00 Egundebi		753.42
2-Apr-24	347.85		1,101.27
2-Apr-24	529.70		1,630.97
April		1,000.00	630.97
April	100.00		730.97
April	388.40		1,119.37
			1,119.37
22-Apr-24	Rachman Properties	800.00	319.37
22-Apr-24	400.00		719.37
30-Apr-24	30.00		749.37
30-Apr-24	402.17		1,151.54
1-May-24	Kentrix Builders	63.50	1,088.04
9-May-24	245.80 Deposit		1,333.84
13-May-24	Kentrix Builders	59.50	1,274.34
13-May-24		1,000.00	274.34
13-May-24	50.00		324.34
13-May-24	400.00		724.34
17-May-24		40.00	684.34

	23,522.32	25,365.73
Gift Aid	3,138.70	
Donations	20,383.62	
	RENT	16,726.94
	Pastoral	430.05
	Harvest Expenses	2,064.14
	Honorarium	0.00
	REFUSE	206.00
	Electricity	0.00
	Gas	0.00
	Church Expenses	4,676.60
	Travel	0.00
	HONOURARIUM	191.00
	Fixtures	0.00
	Accountancy Fees	950.00
	BANK CHARGES	0.00
	Phone Exp	0.00
	Donation	60.00
	Miscellaneous	0.00
	Savings	0.00

18-Oct-22	Deposit	773.37
24-Oct-22	Kenrix Ltd	109.00 664.37
31-Oct-22	728.90 49 Hays	1,393.27
31-Oct-22	Ikea	101.75 1,291.52
4-Nov-22	Chartwell Mgt Assoc	1,000.00 291.52
7-Nov-22	631.51 Deposit	923.03
9-Nov-22	Chartwell Mgt Assoc	500.00 423.03
14-Nov-22	Kenrix Ltd	54.50 368.53
1-Dec-22	CCC Diocese	90.00 278.53
5-Dec-22	Chartwell Mgt Assoc	1,000.00 - 721.47
5-Dec-22	125.60 Deposit	- 595.87
5-Dec-22	195.20 Deposit	- 400.67
5-Dec-22	263.20 Deposit	- 137.47
7-Dec-22	Chartwell Mgt Assoc	500.00 - 637.47
12-Dec-22	Cash Withdrawal	100.00 - 737.47
12-Dec-22	Abayomi Olajide	100.00 - 837.47
19-Dec-22	Morrisons	22.40 - 859.87
19-Dec-22	Kenrix Ltd	23.00 - 882.87
19-Dec-22	89.50 Deposit	- 793.37
19-Dec-22	307.50 Deposit	- 485.87
20-Dec-22	Morrisons	31.96 - 517.83

23-Dec-22	Morrisons	56.44 -	574.27
23-Dec-22	114.27 Deposit	-	460.00
23-Dec-22	115.63 Deposit	-	344.37
23-Dec-22	134.00 Deposit	-	210.37
23-Dec-22	162.00 Deposit	-	48.37
23-Dec-22	234.90 Deposit		186.53
23-Dec-22	250.25 Deposit		436.78
23-Dec-22	415.65 Deposit		852.43
28-Dec-22	Ikea	110.00	742.43
28-Dec-22	St James Supermarket	22.71	719.72
3-Jan-23	A Adeoye	120.00	599.72
5-Jan-23	Chartwell Mgt Assoc	1,500.00 -	900.28
9-Jan-23	Vivian Coker	30.00 -	930.28
9-Jan-23	173.20 Deposit	-	757.08
9-Jan-23	266.85 Deposit	-	490.23
16-Jan-23	Kenrix Ltd	55.00 -	545.23
23-Jan-23	H Dry Cleaner	80.00 -	625.23
23-Jan-23	256.01 Deposit	-	369.22
23-Jan-23	291.20 Deposit	-	78.02
30-Jan-23	Standard DIY	60.00 -	138.02
2-Feb-23	Benjamin Batus	120.00 -	258.02
2-Feb-23	Rachman Properties	1,500.00 -	1,758.02
6-Feb-23	M&H Dry cleaners	53.50 -	1,811.52
13-Feb-23	50.00 kassim R O	-	1,761.52
14-Feb-23	199.90 Deposit	-	1,561.62
14-Feb-23	383.50 Deposit	-	1,178.12
20-Feb-23	Homethift	135.96 -	1,314.08
20-Feb-23	Standard DIY	60.00 -	1,374.08
20-Feb-23	Sum up Ennis Party	80.00 -	1,454.08
27-Feb-23	20.00 Saidu AS	-	1,434.08
3-Mar-23	Rachman Properties	1,500.00 -	2,934.08
6-Mar-23	E Akinosho	140.00 -	3,074.08
6-Mar-23	129.96 Deposit	-	2,944.12
6-Mar-23	409.60 Deposit	-	2,534.52
13-Mar-23	M&H Dry cleaners	50.00 -	2,584.52
20-Mar-23	A Adeoye	100.00 -	2,684.52
20-Mar-23	254.55 Deposit	-	2,429.97
20-Mar-23	342.00 Deposit	-	2,087.97
21-Mar-23	48.15 Deposit	-	2,039.82
21-Mar-23	169.00 Deposit	-	1,870.82
21-Mar-23	Kenrix Ltd	63.5 -	1,934.32
3-Apr-23	Rachman Properties	1500 -	3,434.32
11-Apr-23	Morrisons	15.8 -	3,450.12
11-Apr-23	Kenrix Ltd	55 -	3,505.12
11-Apr-23	101.45 Deposit	-	3,403.67
11-Apr-23	153.90 Deposit	-	3,249.77
11-Apr-23	169.90 Deposit	-	3,079.87
24-Apr-23	M&H Dry cleaners	34 -	3,113.87

24-Apr-23	Kenrix Ltd	55 - 3,168.87
24-Apr-23	78.50 Deposit	- 3,090.37
24-Apr-23	484.75 Deposit	- 2,605.62
2-May-23	Candle makers	140 - 2,745.62
2-May-23	Rachman Properties	1500 - 4,245.62
9-May-23	CCC Diocese	30 - 4,275.62
9-May-23	105.00 Deposit	- 4,170.62
9-May-23	255.15 Deposit	- 3,915.47
15-May-23	Kenrix Ltd	110 - 4,025.47
19-May-23	Benjamin Batus	150 - 4,175.47
		- 4,175.47
		- 4,175.47
		- 4,175.47
	78,677.64	89,095.71 - 14,593.54
Gift Aid	5,850.65	
Donations	72,826.99	

RENT	19000
Pastoral	330
Harvest Expenses	2489.77
Honorarium	0
REFUSE	516
Electricity	0
Gas	0
Church Expenses	5495.18
Travel	0
HONOURARIUM	65
Fixtures	0
Accountancy Fees	1376.61
BANK CHARGES	0
Phone Exp	0
Donation	0
Miscellaneous	0
Savings	0
	29272.56

RENT	Pastoral	Harvest Expenses	Honorarium	REFUSE	Electricity	Gas	Church Expenses
							100.00
							-
				-			
							-
1,500.00							
	50.00						
							63.25
	70.00						
1,500.00							
		-					
6.00							
				91.00			
		5.99					
							26.00
							-
							20.00
	40.00						
220.94							50.00
							-
		-					
							96.00
							60.03
							170.35

	33.60
	82.00
	18.00
	-
	180.31
1,000.00	

105.00
111.00
120.00
210.00
309.50
8.97
33.50
38.25
40.00
48.00
68.00
82.75
91.50
50.00

	170.00
	450.00
	450.00
	-
100.00	

500.00

131.00

Item	Unit	Quantity	Unit Price	Total Price
1,500.00				139.36
				-
				-
				120.00
				14.00
1,500.00				-
				115.00
				50.00
				-
				72.00
1,500.00				-
				-
				40.00
				-
				112.00
				46.00
				-
				20.00
				-
				-
				1,500.00
				-
				40.15
				-
				-
				300.00
				0.00
1,000.00				15.00
				119.00
				0.00
800.00				11.40
				35.05
1,000.00				

800.00

-

40.00

1,000.00

800.00

-

-

-

119.00

120.00

64.00

82.98

-

40.00

800.00

-

18.14

22.31

59.50

120.00

1,000.00

800.00

63.50

1,000.00

59.50

40.00

16,726.94	430.05	2,064.14	0.00	206.00	0.00	0.00	4,676.60
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							-
							109.00
							101.75
1,000.00							
500.00							
							54.50
	90.00						
1,000.00							
500.00							
							100.00
							100.00
							22.40
							23.00
							31.96

56.44

110.00

22.71

120.00

1,500.00

30.00

55.00

80.00

60.00

120.00

1,500.00

53.50

135.96

60.00

80.00

1,500.00

140.00

50.00

100.00

1500

63.5

15.8

55

34

55

140

1500

30

110

150

43,953.88	950.10	4,128.28	0.00	412.00	0.00	0.00	11,822.72
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Travel	HONOUR ARIUM	Fixtures	Accountac y Fees	BANK CHARGES	Phone Exp	Donation	Miscellani ous	Savings
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50.00

141.00

950.00

£30.00

£30.00

0.00	191.00	0.00	950.00	0.00	0.00	60.00	0.00	0.00
------	--------	------	--------	------	------	-------	------	------

£61.00

0.00	382.00	0.00	1,900.00	0.00	0.00	120.00	61.00	0.00
------	--------	------	----------	------	------	--------	-------	------

TOTAL

£0.00
£100.00
£0.00
£0.00
£0.00
£1,500.00
£50.00
£0.00
£0.00
£0.00
£50.00
£0.00
£0.00
£0.00
£63.25
£0.00
£0.00
£0.00
£0.00
£70.00
£0.00
£0.00
£0.00
£1,500.00
£0.00
£6.00
£91.00
£141.00
£5.99
£26.00
£0.00
£20.00
£40.00
£220.94
£50.00
£0.00
£0.00
£96.00
£60.03
£950.00
£170.35

£33.60
£82.00
£18.00
£0.00
£180.31
£1,000.00
£0.00
£0.00
£105.00
£111.00
£120.00
£210.00
£309.50
£8.97
£33.50
£38.25
£40.00
£48.00
£68.00
£82.75
£91.50
£50.00
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00
£170.00
£450.00
£450.00
£0.00
£100.00
£30.00
£30.00
£500.00
£0.00
£0.00
£0.00
£131.00
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00

£0.00
£0.00
£0.00
£0.00
£0.00
£139.36
£0.00
£0.00
£120.00
£14.00
£1,500.00
£0.00
£115.00
£50.00
£0.00
£0.00
£72.00
£1,500.00
£0.00
£0.00
£0.00
£40.00
£0.00
£112.00
£46.00

£0.00
£20.00
£0.00
£0.00
£1,500.00
£0.00
£40.15
£4.90
£0.00
£0.00
£300.00
£0.00
£0.00
£1,000.00
£15.00
£119.00
£0.00
£800.00
£11.40
£35.05
£1,000.00

£0.00
£0.00
£800.00
£0.00
£40.00
£0.00
£0.00
£1,000.00
£0.00
£800.00
£0.00
£0.00
£119.00
£120.00
£64.00
£82.98
£0.00
£0.00
£0.00
£40.00
£0.00
£0.00
£800.00
£0.00
£0.00
£18.14
£22.31
£59.50
£120.00
£0.00
£0.00
£0.00
£1,000.00
£0.00
£0.00
£0.00
£800.00
£0.00
£0.00
£0.00
£63.50
£0.00
£59.50
£1,000.00
£0.00
£0.00
£40.00

25,304.73

£0.00

£109.00

£0.00

£101.75

£1,000.00

£0.00

£500.00

£54.50

£90.00

£1,000.00

£0.00

£0.00

£0.00

£500.00

£100.00

£100.00

£22.40

£23.00

£0.00

£0.00

£31.96

£56.44
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00
£0.00
£110.00
£22.71
£120.00
£1,500.00
£30.00
£0.00
£0.00
£55.00
£80.00
£0.00
£0.00
£60.00
£120.00
£1,500.00
£53.50
£0.00
£0.00
£0.00
£135.96
£60.00
£80.00
£0.00
£1,500.00
£140.00
£0.00
£0.00
£50.00
£100.00
£0.00
£0.00
£0.00
£0.00
£63.50
£1,500.00
£15.80
£55.00
£0.00
£0.00
£0.00
£34.00

£55.00
£0.00
£0.00
£140.00
£1,500.00
£30.00
£0.00
£0.00
£110.00
£150.00
£0.00
£0.00
£0.00
63,668.98

**CELESTIAL CHURCH OF CHRIST
Majemuoluwase Parish
ACCOUNTS
31ST MAY 2023**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH
Report and Accounts for the period ended 31st May 2023

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Reports and Accounts

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Accountant's Report	3
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CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Charity Information

Trustees

Temidayo Egundebi
Eric Funso Akinyeye
Omolola Abosede
Samuel Hungbo

Principal Location

Chardwell Business Park
61-65 Paulet Road, Block H , Unit 4
Camberwell New Road, Camberwell
London SE5 9HW

Accountants

Emmanuel Stephens & Co
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MAY 2023

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 May 2023.

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 May 2023.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

I report on the accounts of the Trust for the period ended 31 May 2023, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.Have not been met: or
2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Statement of Financial Activities for the period ended 31 May 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Gift Aid	1a	20,384	-	20,384	23,306
		3,139	-	3,139	9,491
Total Incoming Resources		23,522	-	23,522	32,797
Resources Expended					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	251	-	251	902
<i>Governance costs:</i>					
Management & Administration	3	24,092	-	24,092	26,183
Total Resources expended		24,343	0	24,343	27,085
Net Incoming/(Outgoing) Resources for the year		(820)	0	(820)	5,712
Net Movement in Funds	4	(820)	0	(820)	5,712
Balance at 1 June		10,632	-	10,632	4,920
Balance at 31 December	6	9,812	-	9,812	10,632

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Balance sheet as at 31 May 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	7	258	3,362
		<u>258</u>	<u>3,362</u>
CURRENT ASSETS			
Debtors	8	0	0
Cash in Hand/ Bank		-499	10,716
		<u>-499</u>	<u>10,716</u>
CURRENT LIABILITIES			
Amount falling due within a year	9	(3,446)	(3,446)
NET CURRENT ASSETS		<u>(3,945)</u>	<u>7,270</u>
		(3,687)	10,632
NET ASSETS		<u><u>(3,687)</u></u>	<u><u>10,632</u></u>
TOTAL FUNDS	6	<u><u>9,812</u></u>	<u><u>10,632</u></u>

Approved by the Trustees and Signed on their behalf:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST MAJEMUOLUWASE PARISH

Notes to the financial statements for the period ended 31 May 2024

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations

	2023	2022
Tithes & Offerings	20,384	23,306
Gift Aid	3,139	9,491
	<u>23,522</u>	<u>32,797</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
Donations	60	50
Religious Materials	-	752
Honorarium	191	100
Transportation	-	-
Publicity	-	-
	<u>251</u>	<u>902</u>

3. MANAGEMENT AND ADMINISTRATION

	2024	2023
	£	£
Harvest expenses	-	-
Pastor's due	430	365
Rent & Rates	16,727	18,000
Light & heat	-	-
Telephone & fax & internet	-	-
Printing, postage & stationery	-	-
Refuse	206	-
Insurance	-	-
Repairs & renewals	-	454
Legal & professional fees	-	1,390
Bank charges & interest	-	-
Church Expenses	4,677	3,922
Depreciation	1,552	1,552
Accountancy	500	500
	24,092	26,183

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
The net movement in funds for the year is stated after charging		-
Depreciation of tangible fixed assets	1,552	1,552

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 20% straight line

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
At 1 June 2022	-	-	-
Surplus/(Deficit) for the year	64	2,133	2,197
At 31 May	64	2,133	2,197

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

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7. FIXED ASSETS

	Furniture, Fixtures & Fittings £	Total £
Cost		
At 1 June 2023		-
Additions	7,762	7,762
Disposals	-	-
At 31 May 2024	<u>7,762</u>	<u>7,762</u>
Depreciation		
At 1 June 2023	5,952	5,952
Additions	1,552	1,552
Disposals	-	-
At 31 May 2024	<u>7,504</u>	<u>7,504</u>
Net Book Value		
At 31 May 2024	<u>258</u>	<u>258</u>
At 31 May 2023	<u>-</u>	<u>-</u>

8. DEBTORS

	2024	2023
Rent deposit	-	-
	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Creditors	-	-
Accruals	2,946	2,946
	<u>500</u>	<u>500</u>
	<u>3,446</u>	<u>3,446</u>

