

REGISTERED CHARITY NUMBER: 1191643

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021
FOR
THE COPTIC ORTHODOX DIOCESE OF LONDON

Prescott Gendy Aslam & Co
Hollington House
Flitton Hill
Maulden
Bedfordshire
MK45 2BE

THE COPTIC ORTHODOX DIOCESE OF LONDON

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FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021

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THE COPTIC ORTHODOX DIOCESE OF LONDON
REPORT OF THE TRUSTEES
FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the period 5 October 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objects of the charity are the advancement of religion in accordance with the tenets and principles of the Coptic Orthodox Church for the public benefit including ancillary educational activities and other associated activities for the benefit of the community.

Public benefit

The Trustees confirm that they have complied with the duty as defined in section 17 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission, in determining the activities undertaken by the Charity.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

Throughout 2021 the Coronavirus pandemic and the required COVID-19 control measures continued to have an impact on our parishes and church celebrations. However the Diocese and its parishes have been able to keep in touch with its congregations during the pandemic with the use of online services and use of social media such as Face Book, You Tube and Twitter. As restrictions were relaxed during the year our parish churches started to return to normal services and meetings being held regularly in the latter part of the year.

FINANCIAL REVIEW

Financial position

The Charitable CIO accounting policies are set out in Note I of the Financial Statements.

The Coptic Orthodox Diocese of London reported a net surplus on unrestricted funds of £41,533

Reserves policy

The Trustees decide the level of free reserves to be held by the Coptic Orthodox Diocese of London. Free reserves were held at the Charity's bank of £41,533 at 31 December 2021. The Trustees have reviewed the reserves of the charity and the reserves held are sufficient to both meet its objectives and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

The appointment of a charity trustee requires the written consent of the Archbishop and in accordance with the deed of constitution.

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REPORT OF THE TRUSTEES
FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Coptic Orthodox Church was founded in Egypt over 2000 years ago and now represents approximately 80% of Christians in the Middle East, with growth in the last 60 years worldwide. In the United Kingdom the Coptic Orthodox Church commenced its' ministry in London in 1954. Since then the Coptic Orthodox Church has become an active member of its respective local, regional and national communities. The core of its pastoral care is the focus on Christian education and also encouraging an active youth ministry. The Coptic Orthodox Church serves on a wider level engaging in a variety of benevolent and advocacy related work. It also engages with issues of religious freedom and social justice.

The Coptic Orthodox Church now has over 32 parishes in the United Kingdom and the Republic of Ireland and is served by three dioceses. His Holiness Pope Tawadros II and the Holy Synod of the Coptic Orthodox Church have now established the Coptic Orthodox Diocese of London which covers all parishes in the South of England and South Wales. The parishes include:-

St George, Stevenage
St Mark, Kensington
St Mary and Archangel Michael, Golders Green
St Mary & St George, East London
St Mary & Pope Kyrillos VI, Hounslow
St Mary and St Philopateer Church, Wales
St Mary and St Shenouda, Croydon

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191643

Principal address

Shephalbury Manor
Broadhall Way
Stevenage
Hertfordshire
SG2 8NP

Trustees

Archbishop A Angaelos
Dr M A Ishak-Hanna
Ms R Saleh
D N Z Boutros
S Gabriel
Rev A T Shenouda
A M A Mina
R Rushdy-Siha
Ms T Salih
Ms S Magar
Ms R Tadros
M Fouad
M S Massoud

Independent Examiner

Prescott Gendy Aslam & Co
Hollington House
Flitton Hill
Maulden
Bedfordshire
MK45 2BE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE COPTIC ORTHODOX DIOCESE OF LONDON

REPORT OF THE TRUSTEES
FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 13/11/22 and signed on its behalf by:



.....
Archbishop A Angaelos - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE COPTIC ORTHODOX DIOCESE OF LONDON**

Independent examiner's report to the trustees of The Coptic Orthodox Diocese of London

I report to the charity trustees on my examination of the accounts of The Coptic Orthodox Diocese of London (the Trust) for the period 5 October 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr George Gendy FCCA
Association of Chartered Certified Accountants
Prescott Gendy Aslam & Co
Hollington House
Flitton Hill
Maulden
Bedfordshire
MK45 2BE

Date: 12/11/2022

THE COPTIC ORTHODOX DIOCESE OF LONDON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		5,363	-	5,363
Other income		36,181	-	36,181
Total		<u>41,544</u>	<u>-</u>	<u>41,544</u>
 EXPENDITURE ON				
Charitable activities				
Diocese expenses		11	-	11
Refcemi expenses		-	19	19
Total		<u>11</u>	<u>19</u>	<u>30</u>
 NET INCOME/(EXPENDITURE)		<u>41,533</u>	<u>(19)</u>	<u>41,514</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>41,533</u></u>	<u><u>(19)</u></u>	<u><u>41,514</u></u>

The notes form part of these financial statements


THE COPTIC ORTHODOX DIOCESE OF LONDON

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		41,533	44,430	85,963
CREDITORS				
Amounts falling due within one year	3	-	(44,449)	(44,449)
NET CURRENT ASSETS/(LIABILITIES)		<u>41,533</u>	<u>(19)</u>	<u>41,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,533</u>	<u>(19)</u>	<u>41,514</u>
NET ASSETS		<u>41,533</u>	<u>(19)</u>	<u>41,514</u>
FUNDS	4			
Unrestricted funds				41,533
Restricted funds				(19)
TOTAL FUNDS				<u>41,514</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

13/11/22


.....
A Angaelos - Trustee

The notes form part of these financial statements

THE COPTIC ORTHODOX DIOCESE OF LONDON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31 December 2021.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors

£
44,449

THE COPTIC ORTHODOX DIOCESE OF LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 OCTOBER 2020 TO 31 DECEMBER 2021

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	2,098	2,098
Youth fund	36,181	36,181
Bethel Fund	3,254	3,254
	<u>41,533</u>	<u>41,533</u>
Restricted funds		
Refcemi fund	(19)	(19)
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>41,514</u></u>	<u><u>41,514</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,100	(2)	2,098
Youth fund	36,181	-	36,181
Bethel Fund	3,263	(9)	3,254
	<u>41,544</u>	<u>(11)</u>	<u>41,533</u>
Restricted funds			
Refcemi fund	-	(19)	(19)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>41,544</u></u>	<u><u>(30)</u></u>	<u><u>41,514</u></u>

5. RELATED PARTY DISCLOSURES

During the period a transfer of funds, to the value of £36,181, was made by way of a contribution from The Coptic Orthodox Church Centre, a charity registered in England. The parties are related by virtue of having one common Trustee. The contribution was made in accordance with the charity's governing document.