

Company registration number: 11688656

Charity registration number: 1191632

Central Park Educations & Welfare

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

Name of charity was changed on 05/06/2023 and 26/07/2023

Formerly known as Central Park Education & Welfare

Central Park Educations & Welfare

Contents

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 4
Accountants' Report	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

Central Park Educations & Welfare

Reference and Administrative Details

Charity Registration Number 1191632

Company Registration Number 11688656

Registered Office The charity is incorporated in England & Wales.
269 High Street South
East Ham
London
E6 3PG

Accountants BBK Accountants BMM Limited
4A Roman Road
London
E6 3RX

Central Park Educations & Welfare

Strategic Report for the Year Ended 30 November 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 August 2023 and signed on its behalf by:

.....
Shaikul Alam Noor
Trustee

Central Park Educations & Welfare

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2022.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shahjahan Miah
	Abdul Haque
	Mr Mohammed Kamal Hussain
	Budur Rahman
	Shaikul Alam Noor

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of trustees' responsibilities

The trustees (who are also the directors of Central Park Educations & Welfare for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Central Park Educations & Welfare

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 August 2023 and signed on its behalf by:

.....

Shaikul Alam Noor

Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Central Park Educations & Welfare
for the Year Ended 30 November 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Central Park Educations & Welfare for the year ended 30 November 2022 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Central Park Educations & Welfare, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Central Park Educations & Welfare and state those matters that we have agreed to state to the board of directors of Central Park Educations & Welfare, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Central Park Educations & Welfare and its board of directors as a body for our work or for this report.

It is your duty to ensure that Central Park Educations & Welfare has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Central Park Educations & Welfare. You consider that Central Park Educations & Welfare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Central Park Educations & Welfare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

BBK Accountants BMM Limited
4A Roman Road
London
E6 3RX
29 August 2023

Central Park Educations & Welfare

Independent Examiner's Report to the trustees of Central Park Educations & Welfare (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Central Park Educations & Welfare as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Taj Kassam
BBK Accountants BMM Ltd

29 August 2023

Central Park Educations & Welfare

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	89,877	89,877
Total income		89,877	89,877
Expenditure on:			
Raising funds	4	(9,320)	(9,320)
Charitable activities	5	(37,360)	(37,360)
Total expenditure		(46,680)	(46,680)
Net income		43,197	43,197
Net movement in funds		43,197	43,197
Reconciliation of funds			
Total funds brought forward		7,637	7,637
Total funds carried forward	15	50,834	50,834
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	62,138	62,138
Total income		62,138	62,138
Expenditure on:			
Raising funds	4	(6,434)	(6,434)
Charitable activities	5	(32,238)	(32,238)
Total expenditure		(38,672)	(38,672)
Net income		23,466	23,466
Net movement in funds		23,466	23,466
Reconciliation of funds			
Total funds brought forward		(15,829)	(15,829)
Total funds carried forward	15	7,637	7,637

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

The notes on pages 9 to 16 form an integral part of these financial statements.

Central Park Educations & Welfare
(Registration number: 11688656)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,028	431
Current assets			
Debtors	11	206	206
Cash at bank and in hand	12	<u>62,222</u>	<u>19,621</u>
		62,428	19,827
Creditors: Amounts falling due within one year	13	<u>(1,122)</u>	<u>(1,121)</u>
Net current assets		<u>61,306</u>	<u>18,706</u>
Total assets less current liabilities		62,334	19,137
Creditors: Amounts falling due after more than one year	14	<u>(11,500)</u>	<u>(11,500)</u>
Net assets		<u><u>50,834</u></u>	<u><u>7,637</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,834</u>	<u>7,637</u>
Total funds	15	<u><u>50,834</u></u>	<u><u>7,637</u></u>

For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 29 August 2023 and signed on their behalf by:

.....
Shaikul Alam Noor
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

269 High Street South

East Ham

London

E6 3PG

These financial statements were authorised for issue by the trustees on 29 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Central Park Educations & Welfare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	89,877	89,877
Total for 2022	89,877	89,877
Total for 2021	62,138	62,138

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	9,320	9,320
Total for 2022		<u>9,320</u>	<u>9,320</u>
Total for 2021		<u>6,434</u>	<u>6,434</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	37,360	37,360
Total for 2021		<u>32,238</u>	<u>32,238</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £37,360 (2021 - £32,238) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds £
Marketing and publicity	325	325
Depreciation, amortisation and other similar costs	343	343
Other governance costs	36,692	36,692
Total for 2022	<u>37,360</u>	<u>37,360</u>
Total for 2021	<u>32,238</u>	<u>32,238</u>

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	343	143

8 Trustees remuneration and expenses

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 December 2021	574	574
Additions	940	940
At 30 November 2022	1,514	1,514
Depreciation		
At 1 December 2021	143	143
Charge for the year	343	343
At 30 November 2022	486	486
Net book value		
At 30 November 2022	1,028	1,028
At 30 November 2021	431	431

11 Debtors

	2022 £	2021 £
Other debtors	206	206

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	62,222	19,621

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	702	701
Accruals	420	420
	<u>1,122</u>	<u>1,121</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	<u>11,500</u>	<u>11,500</u>

15 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>7,637</u>	<u>89,877</u>	<u>(46,680)</u>	<u>50,834</u>

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	<u>(15,829)</u>	<u>62,138</u>	<u>(38,672)</u>	<u>7,637</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 November 2022 £
Tangible fixed assets	1,028	1,028
Current assets	62,428	62,428
Current liabilities	(1,122)	(1,122)
Creditors over 1 year	<u>(11,500)</u>	<u>(11,500)</u>
Total net assets	<u>50,834</u>	<u>50,834</u>

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds at 30 November 2021 £
Tangible fixed assets	431	431
Current assets	19,827	19,827
Current liabilities	(1,121)	(1,121)
Creditors over 1 year	(11,500)	(11,500)
Total net assets	<u>7,637</u>	<u>7,637</u>

Central Park Educations & Welfare

Statement of Financial Activities by fund for the Year Ended 30 November 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>89,877</u>	<u>62,138</u>
Total income	<u>89,877</u>	<u>62,138</u>
Expenditure on:		
Raising funds	(9,320)	(6,434)
Charitable activities	<u>(37,360)</u>	<u>(32,238)</u>
Total expenditure	<u>(46,680)</u>	<u>(38,672)</u>
Net income	<u>43,197</u>	<u>23,466</u>
Net movement in funds	43,197	23,466
Reconciliation of funds		
Total funds brought forward	<u>7,637</u>	<u>(15,829)</u>
Total funds carried forward	<u><u>50,834</u></u>	<u><u>7,637</u></u>

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	89,877	62,138
Total income	89,877	62,138
Expenditure on:		
Raising funds (analysed below)	(9,320)	(6,434)
Charitable activities (analysed below)	(37,360)	(32,238)
Total expenditure	(46,680)	(38,672)
Net income	43,197	23,466
Net movement in funds	43,197	23,466
Reconciliation of funds		
Total funds brought forward	7,637	(15,829)
Total funds carried forward	50,834	7,637

This page does not form part of the statutory financial statements.

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	89,877	41,262
UK Government grants	-	20,876
	<u>89,877</u>	<u>62,138</u>
<i>Raising funds</i>		
Wages and salaries	(8,900)	(5,974)
Accountancy fees	(420)	(460)
	<u>(9,320)</u>	<u>(6,434)</u>
<i>Charitable activities</i>		
Rent	(24,419)	(27,532)
Light, heat and power	(1,660)	(674)
Insurance	(430)	(462)
Repairs and maintenance	(7,420)	(1,165)
Telephone and fax	(56)	(60)
Printing, postage and stationery	(207)	(154)
Trade subscriptions	(805)	(696)
Travel and subsistence	(750)	(871)
Advertising	(325)	(260)
Legal and professional fees	(113)	-
Credit card charges	(832)	(221)
Depreciation of fixtures and fittings	(343)	(143)
	<u>(37,360)</u>	<u>(32,238)</u>

This page does not form part of the statutory financial statements.