

Central Park Educations & Welfare

England & Wales · Charity number 1191632

Details

Other names	CENTRAL PARK EDUCATION & WELFARE
Status	Registered
Legal form	CIO
Registered	2020-10-05
Register	View on the Charity Commission register

Contact

Address	269 High Street South East Ham London United Kingdom E6 3PG
Phone	07958361566
Email	one_alam@msn.com
Website	https://centralparkedu.com

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF EAST HAM AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: O FURTHER OR BENEFIT THE RESIDENTS OF EAST HAM AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£213,648	£91,989	-	-
2023-11-30	£288,495	£59,315	-	-
2022-11-30	£89,877	£46,680	-	-
2021-11-30	£62,138	£38,672	-	-

Trustees

Name	Role	Appointed
SHAIKUL ALAM NOOR	Chair	2020-10-05
ABDUL HAQUE		2020-10-05
BUDUR RAHMAN		2020-10-05
MOHAMMED KAMAL HUSSAIN		2020-10-05
MUHIBUR Rahman		2020-10-05

Accounts

Company registration number: 11688656

Charity registration number: 1191632

Central Park Educations & Welfare

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2024

Central Park Educations & Welfare

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Central Park Educations & Welfare

Reference and Administrative Details

Charity Registration Number 1191632

Company Registration Number 11688656

Registered Office The charity is incorporated in England & Wales.
269 High Street South
East Ham
London
E6 3PG

Central Park Educations & Welfare

Strategic Report for the Year Ended 30 November 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 25 April 2025 and signed on its behalf by:

.....
Shaikul Alam Noor
Trustee

Central Park Educations & Welfare

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 November 2024.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Muhibur Rehman
	Abdul Haque
	Mr Mohammed Kamal Hussain
	Budur Rahman
	Shaikul Alam Noor

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of trustees' responsibilities

The trustees (who are also the directors of Central Park Educations & Welfare for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Central Park Educations & Welfare

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 25 April 2025 and signed on its behalf by:

.....
Shaikul Alam Noor
Trustee

Central Park Educations & Welfare

Independent Examiner's Report to the trustees of Central Park Educations & Welfare (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Central Park Educations & Welfare as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Taj Kassam
BBK Accountants BMM Ltd

Date:.....

Central Park Educations & Welfare

Statement of Financial Activities for the Year Ended 30 November 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	160,648	160,648
Other income	4	<u>53,000</u>	<u>53,000</u>
Total income		<u>213,648</u>	<u>213,648</u>
Expenditure on:			
Raising funds	5	(42,780)	(42,780)
Charitable activities	6	<u>(49,209)</u>	<u>(49,209)</u>
Total expenditure		<u>(91,989)</u>	<u>(91,989)</u>
Net income		<u>121,659</u>	<u>121,659</u>
Net movement in funds		121,659	121,659
Reconciliation of funds			
Total funds brought forward		<u>280,014</u>	<u>280,014</u>
Total funds carried forward	16	<u>401,673</u>	<u>401,673</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	273,695	273,695
Other income	4	<u>14,800</u>	<u>14,800</u>
Total income		<u>288,495</u>	<u>288,495</u>
Expenditure on:			
Raising funds	5	(17,315)	(17,315)
Charitable activities	6	<u>(42,000)</u>	<u>(42,000)</u>
Total expenditure		<u>(59,315)</u>	<u>(59,315)</u>
Net income		<u>229,180</u>	<u>229,180</u>
Net movement in funds		229,180	229,180
Reconciliation of funds			
Total funds brought forward		<u>50,834</u>	<u>50,834</u>
Total funds carried forward	16	<u>280,014</u>	<u>280,014</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

The notes on pages 8 to 15 form an integral part of these financial statements.

Central Park Educations & Welfare
(Registration number: 11688656)
Balance Sheet as at 30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	587,293	533,912
Current assets			
Debtors	12	4,250	4,250
Cash at bank and in hand	13	<u>9,215</u>	<u>30,761</u>
		13,465	35,011
Creditors: Amounts falling due within one year	14	<u>(1,685)</u>	<u>(5,509)</u>
Net current assets		<u>11,780</u>	<u>29,502</u>
Total assets less current liabilities		599,073	563,414
Creditors: Amounts falling due after more than one year	15	<u>(197,400)</u>	<u>(283,400)</u>
Net assets		<u><u>401,673</u></u>	<u><u>280,014</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>401,673</u>	<u>280,014</u>
Total funds	16	<u><u>401,673</u></u>	<u><u>280,014</u></u>

For the financial year ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 25 April 2025 and signed on their behalf by:

.....
Shaikul Alam Noor
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

269 High Street South

East Ham

London

E6 3PG

These financial statements were authorised for issue by the trustees on 25 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Central Park Educations & Welfare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	160,648	160,648
Total for 2024	160,648	160,648
Total for 2023	273,695	273,695

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	53,000	53,000
Total for 2024	53,000	53,000
Total for 2023	14,800	14,800

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	42,780	42,780
Total for 2024		42,780	42,780
Total for 2023		17,315	17,315
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	49,209	49,209
Total for 2023		42,000	42,000

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £49,209 (2023 - £42,000) which relate directly to charitable activities. See note 7 for further details.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Marketing and publicity	1,572	1,572
Depreciation, amortisation and other similar costs	604	604
Other governance costs	47,033	47,033
Total for 2024	49,209	49,209
Total for 2023	42,000	42,000

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>604</u>	<u>432</u>

9 Trustees remuneration and expenses

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 December 2023	532,616	2,214	534,830
Additions	<u>52,863</u>	<u>1,122</u>	<u>53,985</u>
At 30 November 2024	<u>585,479</u>	<u>3,336</u>	<u>588,815</u>
Depreciation			
At 1 December 2023	-	918	918
Charge for the year	<u>-</u>	<u>604</u>	<u>604</u>
At 30 November 2024	<u>-</u>	<u>1,522</u>	<u>1,522</u>
Net book value			
At 30 November 2024	<u>585,479</u>	<u>1,814</u>	<u>587,293</u>
At 30 November 2023	<u>532,616</u>	<u>1,296</u>	<u>533,912</u>

12 Debtors

	2024 £	2023 £
Other debtors	<u>4,250</u>	<u>4,250</u>

Debtors includes £4,044 (2023: £4,044) receivable after more than one year.

	2024 £	2023 £
Other debtors	<u>4,044</u>	<u>4,044</u>

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>9,215</u>	<u>30,761</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	185	3,909
Other creditors	-	700
Accruals	<u>1,500</u>	<u>900</u>
	<u>1,685</u>	<u>5,509</u>

15 Creditors: amounts falling due after one year

	2024 £	2023 £
Other creditors	<u>197,400</u>	<u>283,400</u>

16 Funds

	Balance at 1 December 2023 £	Incoming resources £	Resources expended £	Balance at 30 November 2024 £
Unrestricted funds				
General	<u>280,014</u>	<u>213,648</u>	<u>(91,989)</u>	<u>401,673</u>

	Balance at 1 December 2022 £	Incoming resources £	Resources expended £	Balance at 30 November 2023 £
Unrestricted funds				
General	<u>50,834</u>	<u>288,495</u>	<u>(59,315)</u>	<u>280,014</u>

17 Analysis of net assets between funds

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2024

	Unrestricted funds General £	Total funds at 30 November 2024 £
Tangible fixed assets	587,293	587,293
Current assets	13,465	13,465
Current liabilities	(1,685)	(1,685)
Creditors over 1 year	<u>(197,400)</u>	<u>(197,400)</u>
Total net assets	<u>401,673</u>	<u>401,673</u>
	Unrestricted funds General £	Total funds at 30 November 2023 £
Tangible fixed assets	533,912	533,912
Current assets	35,011	35,011
Current liabilities	(5,509)	(5,509)
Creditors over 1 year	<u>(283,400)</u>	<u>(283,400)</u>
Total net assets	<u>280,014</u>	<u>280,014</u>

Central Park Educations & Welfare

Statement of Financial Activities by fund for the Year Ended 30 November 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	160,648	273,695
Other income	<u>53,000</u>	<u>14,800</u>
Total income	<u>213,648</u>	<u>288,495</u>
Expenditure on:		
Raising funds	(42,780)	(17,315)
Charitable activities	<u>(49,209)</u>	<u>(42,000)</u>
Total expenditure	<u>(91,989)</u>	<u>(59,315)</u>
Net income	<u>121,659</u>	<u>229,180</u>
Net movement in funds	121,659	229,180
Reconciliation of funds		
Total funds brought forward	<u>280,014</u>	<u>50,834</u>
Total funds carried forward	<u><u>401,673</u></u>	<u><u>280,014</u></u>

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	160,648	273,695
Other income (analysed below)	<u>53,000</u>	<u>14,800</u>
Total income	<u>213,648</u>	<u>288,495</u>
Expenditure on:		
Raising funds (analysed below)	(42,780)	(17,315)
Charitable activities (analysed below)	<u>(49,209)</u>	<u>(42,000)</u>
Total expenditure	<u>(91,989)</u>	<u>(59,315)</u>
Net income	<u>121,659</u>	<u>229,180</u>
Net movement in funds	121,659	229,180
Reconciliation of funds		
Total funds brought forward	<u>280,014</u>	<u>50,834</u>
Total funds carried forward	<u><u>401,673</u></u>	<u><u>280,014</u></u>

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	160,648	273,695
	<u>160,648</u>	<u>273,695</u>
<i>Other income</i>		
Rental income	53,000	14,800
	<u>53,000</u>	<u>14,800</u>
<i>Raising funds</i>		
Wages and salaries	(7,282)	(8,400)
Volunteer expenses	(23,868)	(3,067)
Charitable donations	(11,030)	(5,368)
Accountancy fees	(600)	(480)
	<u>(42,780)</u>	<u>(17,315)</u>
<i>Charitable activities</i>		
Rent	(24,000)	(22,732)
Rates	(1,200)	(800)
Water rates	(587)	(913)
Light, heat and power	(8,372)	(7,289)
Insurance	(2,765)	(1,447)
Repairs and maintenance	(6,363)	(1,781)
Telephone and fax	-	(62)
Printing, postage and stationery	(182)	(230)
Trade subscriptions	(1,903)	(3,202)
Travel and subsistence	-	(850)
Advertising	(1,572)	(1,028)
Legal and professional fees	(60)	-
Bank charges	-	(50)
Credit card charges	(1,601)	(1,184)
Depreciation of fixtures and fittings	(604)	(432)
	<u>(49,209)</u>	<u>(42,000)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: 11688656

Charity registration number: 1191632

Central Park Educations & Welfare

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2023

Name of charity was changed on 05/06/2023 and 26/07/2023

Formerly known as Central Park Education & Welfare

Central Park Educations & Welfare

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Reference and Administrative Details

Charity Registration Number 1191632

Company Registration Number 11688656

Registered Office The charity is incorporated in England & Wales.
269 High Street South
East Ham
London
E6 3PG

Central Park Educations & Welfare

Strategic Report for the Year Ended 30 November 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 21 August 2024 and signed on its behalf by:

.....
Shaikul Alam Noor
Trustee

Central Park Educations & Welfare

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 November 2023.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shahjahan Miah
	Abdul Haque
	Mr Mohammed Kamal Hussain
	Budur Rahman
	Shaikul Alam Noor

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of trustees' responsibilities

The trustees (who are also the directors of Central Park Educations & Welfare for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Central Park Educations & Welfare

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 21 August 2024 and signed on its behalf by:

.....
Shaikul Alam Noor
Trustee

Central Park Educations & Welfare

Independent Examiner's Report to the trustees of Central Park Educations & Welfare (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of BBK Accountants BMM Ltd, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Central Park Educations & Welfare as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Taj Kassam
BBK Accountants BMM Ltd

21 August 2024

Central Park Educations & Welfare

Statement of Financial Activities for the Year Ended 30 November 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	273,695	273,695
Other income	4	<u>14,800</u>	<u>14,800</u>
Total income		<u>288,495</u>	<u>288,495</u>
Expenditure on:			
Raising funds	5	(17,315)	(17,315)
Charitable activities	6	<u>(42,000)</u>	<u>(42,000)</u>
Total expenditure		<u>(59,315)</u>	<u>(59,315)</u>
Net income		<u>229,180</u>	<u>229,180</u>
Net movement in funds		229,180	229,180
Reconciliation of funds			
Total funds brought forward		<u>50,834</u>	<u>50,834</u>
Total funds carried forward	16	<u>280,014</u>	<u>280,014</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	<u>89,877</u>	<u>89,877</u>
Total income		<u>89,877</u>	<u>89,877</u>
Expenditure on:			
Raising funds	5	(9,320)	(9,320)
Charitable activities	6	<u>(37,360)</u>	<u>(37,360)</u>
Total expenditure		<u>(46,680)</u>	<u>(46,680)</u>
Net income		<u>43,197</u>	<u>43,197</u>
Net movement in funds		43,197	43,197
Reconciliation of funds			
Total funds brought forward		<u>7,637</u>	<u>7,637</u>
Total funds carried forward	16	<u>50,834</u>	<u>50,834</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

The notes on pages 8 to 15 form an integral part of these financial statements.

Central Park Educations & Welfare
(Registration number: 11688656)
Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	533,912	1,028
Current assets			
Debtors	12	4,250	206
Cash at bank and in hand	13	<u>30,761</u>	<u>62,222</u>
		35,011	62,428
Creditors: Amounts falling due within one year	14	<u>(5,509)</u>	<u>(1,122)</u>
Net current assets		<u>29,502</u>	<u>61,306</u>
Total assets less current liabilities		563,414	62,334
Creditors: Amounts falling due after more than one year	15	<u>(283,400)</u>	<u>(11,500)</u>
Net assets		<u>280,014</u>	<u>50,834</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>280,014</u>	<u>50,834</u>
Total funds	16	<u>280,014</u>	<u>50,834</u>

For the financial year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 21 August 2024 and signed on their behalf by:

.....
Shaikul Alam Noor
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

269 High Street South

East Ham

London

E6 3PG

These financial statements were authorised for issue by the trustees on 21 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Central Park Educations & Welfare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	273,695	273,695
Total for 2023	273,695	273,695
Total for 2022	89,877	89,877

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	14,800	14,800
Total for 2023	14,800	14,800

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	17,315	17,315
Total for 2023		17,315	17,315
Total for 2022		9,320	9,320
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	42,000	42,000
Total for 2022		37,360	37,360
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £42,000 (2022 - £37,360) which relate directly to charitable activities. See note 7 for further details.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Marketing and publicity	1,028	1,028
Depreciation, amortisation and other similar costs	432	432
Other governance costs	40,540	40,540
Total for 2023	42,000	42,000
Total for 2022	37,360	37,360

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	432	343

9 Trustees remuneration and expenses

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 December 2022	-	1,514	1,514
Additions	532,616	700	533,316
At 30 November 2023	532,616	2,214	534,830
Depreciation			
At 1 December 2022	-	486	486
Charge for the year	-	432	432
At 30 November 2023	-	918	918
Net book value			
At 30 November 2023	532,616	1,296	533,912
At 30 November 2022	-	1,028	1,028

12 Debtors

	2023 £	2022 £
Other debtors	4,250	206

Debtors includes £4,044 (2022: £Nil) receivable after more than one year.

	2023 £
Other debtors	4,044

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>30,761</u>	<u>62,222</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,909	-
Other creditors	700	702
Accruals	<u>900</u>	<u>420</u>
	<u>5,509</u>	<u>1,122</u>

15 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>283,400</u>	<u>11,500</u>

16 Funds

	Balance at 1 December 2022 £	Incoming resources £	Resources expended £	Balance at 30 November 2023 £
Unrestricted funds				
General	<u>50,834</u>	<u>288,495</u>	<u>(59,315)</u>	<u>280,014</u>

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>7,637</u>	<u>89,877</u>	<u>(46,680)</u>	<u>50,834</u>

17 Analysis of net assets between funds

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2023

	Unrestricted funds General £	Total funds at 30 November 2023 £
Tangible fixed assets	533,912	533,912
Current assets	35,011	35,011
Current liabilities	(5,509)	(5,509)
Creditors over 1 year	(283,400)	(283,400)
Total net assets	<u>280,014</u>	<u>280,014</u>
	Unrestricted funds General £	Total funds at 30 November 2022 £
Tangible fixed assets	1,028	1,028
Current assets	62,428	62,428
Current liabilities	(1,122)	(1,122)
Creditors over 1 year	(11,500)	(11,500)
Total net assets	<u>50,834</u>	<u>50,834</u>

Central Park Educations & Welfare

Statement of Financial Activities by fund for the Year Ended 30 November 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	273,695	89,877
Other income	14,800	-
Total income	<u>288,495</u>	<u>89,877</u>
Expenditure on:		
Raising funds	(17,315)	(9,320)
Charitable activities	<u>(42,000)</u>	<u>(37,360)</u>
Total expenditure	<u>(59,315)</u>	<u>(46,680)</u>
Net income	<u>229,180</u>	<u>43,197</u>
Net movement in funds	229,180	43,197
Reconciliation of funds		
Total funds brought forward	<u>50,834</u>	<u>7,637</u>
Total funds carried forward	<u><u>280,014</u></u>	<u><u>50,834</u></u>

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	273,695	89,877
Other income (analysed below)	<u>14,800</u>	<u>-</u>
Total income	<u>288,495</u>	<u>89,877</u>
Expenditure on:		
Raising funds (analysed below)	(17,315)	(9,320)
Charitable activities (analysed below)	<u>(42,000)</u>	<u>(37,360)</u>
Total expenditure	<u>(59,315)</u>	<u>(46,680)</u>
Net income	<u>229,180</u>	<u>43,197</u>
Net movement in funds	229,180	43,197
Reconciliation of funds		
Total funds brought forward	<u>50,834</u>	<u>7,637</u>
Total funds carried forward	<u><u>280,014</u></u>	<u><u>50,834</u></u>

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	273,695	89,877
	<u>273,695</u>	<u>89,877</u>
<i>Other income</i>		
Rental income	14,800	-
	<u>14,800</u>	<u>-</u>
<i>Raising funds</i>		
Wages and salaries	(8,400)	(8,900)
Volunteer expenses	(3,067)	-
Charitable donations	(5,368)	-
Accountancy fees	(480)	(420)
	<u>(17,315)</u>	<u>(9,320)</u>
<i>Charitable activities</i>		
Rent	(22,732)	(24,419)
Rates	(800)	-
Water rates	(913)	-
Light, heat and power	(7,289)	(1,660)
Insurance	(1,447)	(430)
Repairs and maintenance	(1,781)	(7,420)
Telephone and fax	(62)	(56)
Printing, postage and stationery	(230)	(207)
Trade subscriptions	(3,202)	(805)
Travel and subsistence	(850)	(750)
Advertising	(1,028)	(325)
Legal and professional fees	-	(113)
Bank charges	(50)	-
Credit card charges	(1,184)	(832)
Depreciation of fixtures and fittings	(432)	(343)
	<u>(42,000)</u>	<u>(37,360)</u>

This page does not form part of the statutory financial statements.

Accounts

Company registration number: 11688656

Charity registration number: 1191632

Central Park Educations & Welfare

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

Name of charity was changed on 05/06/2023 and 26/07/2023

Formerly known as Central Park Education & Welfare

Central Park Educations & Welfare

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Central Park Educations & Welfare

Reference and Administrative Details

Charity Registration Number 1191632

Company Registration Number 11688656

Registered Office The charity is incorporated in England & Wales.
269 High Street South
East Ham
London
E6 3PG

Accountants BBK Accountants BMM Limited
4A Roman Road
London
E6 3RX

Central Park Educations & Welfare

Strategic Report for the Year Ended 30 November 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 August 2023 and signed on its behalf by:

.....
Shaikul Alam Noor
Trustee

Central Park Educations & Welfare

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 November 2022.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Shahjahan Miah
	Abdul Haque
	Mr Mohammed Kamal Hussain
	Budur Rahman
	Shaikul Alam Noor

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of trustees' responsibilities

The trustees (who are also the directors of Central Park Educations & Welfare for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Central Park Educations & Welfare

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 August 2023 and signed on its behalf by:

.....

Shaikul Alam Noor

Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Central Park Educations & Welfare
for the Year Ended 30 November 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Central Park Educations & Welfare for the year ended 30 November 2022 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Central Park Educations & Welfare, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Central Park Educations & Welfare and state those matters that we have agreed to state to the board of directors of Central Park Educations & Welfare, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Central Park Educations & Welfare and its board of directors as a body for our work or for this report.

It is your duty to ensure that Central Park Educations & Welfare has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Central Park Educations & Welfare. You consider that Central Park Educations & Welfare is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Central Park Educations & Welfare. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

BBK Accountants BMM Limited
4A Roman Road
London
E6 3RX
29 August 2023

Central Park Educations & Welfare

Independent Examiner's Report to the trustees of Central Park Educations & Welfare (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Central Park Educations & Welfare as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Taj Kassam
BBK Accountants BMM Ltd

29 August 2023

Central Park Educations & Welfare

Statement of Financial Activities for the Year Ended 30 November 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	89,877	89,877
Total income		89,877	89,877
Expenditure on:			
Raising funds	4	(9,320)	(9,320)
Charitable activities	5	(37,360)	(37,360)
Total expenditure		(46,680)	(46,680)
Net income		43,197	43,197
Net movement in funds		43,197	43,197
Reconciliation of funds			
Total funds brought forward		7,637	7,637
Total funds carried forward	15	50,834	50,834
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	62,138	62,138
Total income		62,138	62,138
Expenditure on:			
Raising funds	4	(6,434)	(6,434)
Charitable activities	5	(32,238)	(32,238)
Total expenditure		(38,672)	(38,672)
Net income		23,466	23,466
Net movement in funds		23,466	23,466
Reconciliation of funds			
Total funds brought forward		(15,829)	(15,829)
Total funds carried forward	15	7,637	7,637

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

The notes on pages 9 to 16 form an integral part of these financial statements.

Central Park Educations & Welfare
(Registration number: 11688656)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,028	431
Current assets			
Debtors	11	206	206
Cash at bank and in hand	12	<u>62,222</u>	<u>19,621</u>
		62,428	19,827
Creditors: Amounts falling due within one year	13	<u>(1,122)</u>	<u>(1,121)</u>
Net current assets		<u>61,306</u>	<u>18,706</u>
Total assets less current liabilities		62,334	19,137
Creditors: Amounts falling due after more than one year	14	<u>(11,500)</u>	<u>(11,500)</u>
Net assets		<u><u>50,834</u></u>	<u><u>7,637</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,834</u>	<u>7,637</u>
Total funds	15	<u><u>50,834</u></u>	<u><u>7,637</u></u>

For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 29 August 2023 and signed on their behalf by:

.....
Shaikul Alam Noor
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

269 High Street South

East Ham

London

E6 3PG

These financial statements were authorised for issue by the trustees on 29 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Central Park Educations & Welfare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	89,877	89,877
Total for 2022	89,877	89,877
Total for 2021	62,138	62,138

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	9,320	9,320
Total for 2022		<u>9,320</u>	<u>9,320</u>
Total for 2021		<u>6,434</u>	<u>6,434</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	37,360	37,360
Total for 2021		<u>32,238</u>	<u>32,238</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £37,360 (2021 - £32,238) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds £
Marketing and publicity	325	325
Depreciation, amortisation and other similar costs	343	343
Other governance costs	36,692	36,692
Total for 2022	<u>37,360</u>	<u>37,360</u>
Total for 2021	<u>32,238</u>	<u>32,238</u>

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	343	143

8 Trustees remuneration and expenses

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 December 2021	574	574
Additions	940	940
At 30 November 2022	1,514	1,514
Depreciation		
At 1 December 2021	143	143
Charge for the year	343	343
At 30 November 2022	486	486
Net book value		
At 30 November 2022	1,028	1,028
At 30 November 2021	431	431

11 Debtors

	2022 £	2021 £
Other debtors	206	206

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	62,222	19,621

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	702	701
Accruals	420	420
	<u>1,122</u>	<u>1,121</u>

14 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	<u>11,500</u>	<u>11,500</u>

15 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>7,637</u>	<u>89,877</u>	<u>(46,680)</u>	<u>50,834</u>

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	<u>(15,829)</u>	<u>62,138</u>	<u>(38,672)</u>	<u>7,637</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 November 2022 £
Tangible fixed assets	1,028	1,028
Current assets	62,428	62,428
Current liabilities	(1,122)	(1,122)
Creditors over 1 year	<u>(11,500)</u>	<u>(11,500)</u>
Total net assets	<u>50,834</u>	<u>50,834</u>

Central Park Educations & Welfare

Notes to the Financial Statements for the Year Ended 30 November 2022

	Unrestricted funds General £	Total funds at 30 November 2021 £
Tangible fixed assets	431	431
Current assets	19,827	19,827
Current liabilities	(1,121)	(1,121)
Creditors over 1 year	<u>(11,500)</u>	<u>(11,500)</u>
Total net assets	<u>7,637</u>	<u>7,637</u>

Central Park Educations & Welfare

Statement of Financial Activities by fund for the Year Ended 30 November 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>89,877</u>	<u>62,138</u>
Total income	<u>89,877</u>	<u>62,138</u>
Expenditure on:		
Raising funds	(9,320)	(6,434)
Charitable activities	<u>(37,360)</u>	<u>(32,238)</u>
Total expenditure	<u>(46,680)</u>	<u>(38,672)</u>
Net income	<u>43,197</u>	<u>23,466</u>
Net movement in funds	43,197	23,466
Reconciliation of funds		
Total funds brought forward	<u>7,637</u>	<u>(15,829)</u>
Total funds carried forward	<u><u>50,834</u></u>	<u><u>7,637</u></u>

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	89,877	62,138
Total income	89,877	62,138
Expenditure on:		
Raising funds (analysed below)	(9,320)	(6,434)
Charitable activities (analysed below)	(37,360)	(32,238)
Total expenditure	(46,680)	(38,672)
Net income	43,197	23,466
Net movement in funds	43,197	23,466
Reconciliation of funds		
Total funds brought forward	7,637	(15,829)
Total funds carried forward	50,834	7,637

This page does not form part of the statutory financial statements.

Central Park Educations & Welfare

Detailed Statement of Financial Activities for the Year Ended 30 November 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	89,877	41,262
UK Government grants	-	20,876
	<u>89,877</u>	<u>62,138</u>
<i>Raising funds</i>		
Wages and salaries	(8,900)	(5,974)
Accountancy fees	(420)	(460)
	<u>(9,320)</u>	<u>(6,434)</u>
<i>Charitable activities</i>		
Rent	(24,419)	(27,532)
Light, heat and power	(1,660)	(674)
Insurance	(430)	(462)
Repairs and maintenance	(7,420)	(1,165)
Telephone and fax	(56)	(60)
Printing, postage and stationery	(207)	(154)
Trade subscriptions	(805)	(696)
Travel and subsistence	(750)	(871)
Advertising	(325)	(260)
Legal and professional fees	(113)	-
Credit card charges	(832)	(221)
Depreciation of fixtures and fittings	(343)	(143)
	<u>(37,360)</u>	<u>(32,238)</u>

This page does not form part of the statutory financial statements.

Accounts

REGISTERED COMPANY NUMBER: 11688656 (England and Wales)
REGISTERED CHARITY NUMBER: 1191632

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2021
for
Central Park Education & Welfare

BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Central Park Education & Welfare

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for the Year Ended 30 November 2021

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Central Park Education & Welfare

Report of the Trustees
for the Year Ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11688656 (England and Wales)

Registered Charity number

1191632

Registered office

269 High Street South
East Ham
London
E6 3PG

Trustees

B Rahman
M K Hussain
S Miah
S A Noor
A Haque

Company Secretary

Independent Examiner

BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Approved by order of the board of trustees on 17 August 2022 and signed on its behalf by:

S A Noor - Trustee

Independent Examiner's Report to the Trustees of
Central Park Education & Welfare

Independent examiner's report to the trustees of Central Park Education & Welfare ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BBK Accountants Limited
4a Roman Road
East Ham
London
E6 3RX

Date:

Central Park Education & Welfare

Statement of Financial Activities
for the Year Ended 30 November 2021

	Notes	30.11.21 Unrestricted fund £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,262	52,494
Other income		20,876	10,000
Total		<u>62,138</u>	<u>62,494</u>
EXPENDITURE ON			
Other		38,672	78,161
NET INCOME/(EXPENDITURE)		23,466	(15,667)
RECONCILIATION OF FUNDS			
Total funds brought forward		(15,829)	(162)
TOTAL FUNDS CARRIED FORWARD		<u><u>7,637</u></u>	<u><u>(15,829)</u></u>

The notes form part of these financial statements

Central Park Education & Welfare

Balance Sheet
30 November 2021

	Notes	30.11.21 Unrestricted fund £	30.11.20 Total funds £
FIXED ASSETS			
Tangible assets	6	431	-
CURRENT ASSETS			
Debtors	7	206	206
Cash at bank		19,621	4,326
		<u>19,827</u>	<u>4,532</u>
CREDITORS			
Amounts falling due within one year	8	(1,121)	(361)
NET CURRENT ASSETS		<u>18,706</u>	<u>4,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,137	4,171
CREDITORS			
Amounts falling due after more than one year	9	(11,500)	(20,000)
NET ASSETS		<u>7,637</u>	<u>(15,829)</u>
FUNDS	10		
Unrestricted funds		7,637	(15,829)
TOTAL FUNDS		<u>7,637</u>	<u>(15,829)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Central Park Education & Welfare

Balance Sheet - continued
30 November 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 August 2022 and were signed on its behalf by:

S A Noor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	143	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.21	30.11.20
Admin	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	52,494
Other income	10,000
Total	<u>62,494</u>
EXPENDITURE ON	
Other	78,161
NET INCOME/(EXPENDITURE)	(15,667)
RECONCILIATION OF FUNDS	
Total funds brought forward	(162)
TOTAL FUNDS CARRIED FORWARD	<u>(15,829)</u>

6. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
Additions		574
DEPRECIATION		
Charge for year		143
NET BOOK VALUE		
At 30 November 2021		431
At 30 November 2020		-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Other debtors	206	206

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Other creditors	701	1
Accrued expenses	420	360
	1,121	361

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Other creditors	11,500	20,000

10. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	(15,829)	23,466	7,637
TOTAL FUNDS	(15,829)	23,466	7,637

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,138	(38,672)	23,466
TOTAL FUNDS	<u>62,138</u>	<u>(38,672)</u>	<u>23,466</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	(162)	(15,667)	(15,829)
TOTAL FUNDS	<u>(162)</u>	<u>(15,667)</u>	<u>(15,829)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,494	(78,161)	(15,667)
TOTAL FUNDS	<u>62,494</u>	<u>(78,161)</u>	<u>(15,667)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	(162)	7,799	7,637
TOTAL FUNDS	<u>(162)</u>	<u>7,799</u>	<u>7,637</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,632	(116,833)	7,799
TOTAL FUNDS	<u>124,632</u>	<u>(116,833)</u>	<u>7,799</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

Central Park Education & Welfare

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,262	52,494
Other income		
Government grants	20,876	10,000
Total incoming resources	62,138	62,494
EXPENDITURE		
Other		
Fixtures and fittings	143	-
Support costs		
Management		
Rates and water	172	1,033
Insurance	462	1,039
Light and heat	674	1,148
Telephone	60	48
Postage and stationery	154	-
Advertising	260	-
Subscriptions	696	-
Premises rent	27,360	18,337
Repairs & maintenance	1,165	47,978
	31,003	69,583
Finance		
Wages	5,974	4,534
Credit card charges	221	-
	6,195	4,534
Other		
Travelling	871	-
Governance costs		
Accountancy and legal fees	460	4,044
Total resources expended	38,672	78,161
Net income/(expenditure)	23,466	(15,667)

This page does not form part of the statutory financial statements