

Good News Church Hurstpierpoint

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**GOOD NEWS CHURCH HURSTPIERPOINT
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE	149 High Street Hurstpierpoint Hassocks BN6 9PU
GOVERNING DOCUMENT	CIO - association October 2020
CHARITY REGISTRATION NUMBER	1191622
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	David Lowries Lynn Cobbett Dickon Adams Mark Pyle
BANKERS	CAF Bank Ltd
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GOOD NEWS CHURCH HURSTPIERPOINT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. Our church exists primarily for the worship of God. As such we rejoice that each week we gather on Sunday to worship our God together and to equip and encourage those there to worship God in all of life through out the week. We are grateful for the freedom to do this and delight in meeting on Sundays as well as our mid-week gatherings.

Structure

The Membership of the church are able to vote on trustees who are ultimately responsible for the running of the charity however most decisions are made by the membership at bimonthly members meetings which include the trustees.

Transfer to a CIO

We rejoice that the CIO is now up and running. All has now been transferred over.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

We rejoice that throughout 2022 we have been able to meet regularly on Sundays and midweek to encourage and build one another up as we worship God. We have also been encouraged to see a number of our other activities start back up after covid.

We are grateful to have been able to run two evening home groups since the pandemic restrictions have eased and have been thankful for our Senior Moments group for older people being able to restart meeting a few times in 2022.

We are also currently partnering in a toddler group and a café with other churches in the village. We are grateful to be able to support these groups meeting.

We have a safeguarding policy that is up to date and DBS checks are carried out on the relevant people.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £13,800, to £36,900, and expenditure decreased by £2,600, to £39,700. As a result the cash held by the charity decreased by £2,700, to £74,200, of which £74,100 is unrestricted and can be used for any charitable purpose.

Financially we are grateful for God's provision to us. We thank God for the generosity of our regular congregation who give to resource the church. We are aware that there is a significant difference between our expenditure and income however we still have sufficient reserves to cover more than a year of normal outgoings.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £74,100 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

David Lowries

Date: 25 June 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GOOD NEWS CHURCH HURSTPIERPOINT

I report to the trustees on my examination of the accounts of Good News Church Hurstpierpoint ('the charity') for the year ended 31 December 2022 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 June 2023

GOOD NEWS CHURCH HURSTPIERPOINT
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	<u>Unrestricted Funds</u>		Restricted Funds £	Total 2022 £	Total 2021 £
		General Funds £	Designated Funds £			
Income receipts						
Donations		28,628	-	1,255	29,883	19,722
Gift aid receipts		5,182	-	-	5,182	3,318
Insurance refund		1,235	-	-	1,235	-
Interest		273	-	-	273	8
Other		363	-	-	363	107
Total receipts		<u>35,680</u>	<u>-</u>	<u>1,255</u>	<u>36,935</u>	<u>23,155</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	35,566	-	-	35,566	39,006
Grants paid in relation to charitable activities undertaken by others	3	2,960	-	1,138	4,098	3,210
Total payments		<u>38,526</u>	<u>-</u>	<u>1,138</u>	<u>39,663</u>	<u>42,216</u>
Net of receipts / (payments) before transfers		(2,846)	-	118	(2,728)	(19,061)
Transfers between funds	5	1,335	-	(1,335)	-	-
Net movement in funds		<u>(1,511)</u>	<u>-</u>	<u>(1,217)</u>	<u>(2,728)</u>	<u>(19,061)</u>
Cash funds as at last year end (restated)	7	75,568	-	1,347	76,915	95,976
Cash funds at this year end	A	<u>74,057</u>	<u>-</u>	<u>130</u>	<u>74,187</u>	<u>76,915</u>

The notes on pages 7 - 8 form part of these accounts.

GOOD NEWS CHURCH HURSTPIERPOINT
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
A Cash funds					
Current account	4,793	-	-	4,793	3,749
Savings account	69,220	-	130	69,350	73,086
Petty cash	45	-	-	45	78
	<u>74,057</u>	<u>-</u>	<u>130</u>	<u>74,187</u>	<u>76,914</u>
B Other monetary assets					
Gift aid due to charity	3,258	-	-	3,258	3,428
	<u>3,258</u>	<u>-</u>	<u>-</u>	<u>3,258</u>	<u>3,428</u>
C Liabilities					
Falling due within one year:					
Taxes due	249	-	-	249	259
Pension due	131	-	-	131	127
Fee for Independent Examination	540	-	-	540	-
Accrued expenses	-	-	-	-	30
	<u>920</u>	<u>-</u>	<u>-</u>	<u>920</u>	<u>415</u>
D Assets retained for charity's own use				Value 2022	Purchase cost
				£	£
Manse					67,929
Contents and equipment				25,000	
				<u>25,000</u>	<u>67,929</u>

Insurance values have been used for the contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The manse is shown at purchase cost. The charity London City Mission have an interest in this property.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by David Lowries date 25 June 2023

The notes on pages 7 - 8 form part of these accounts.

GOOD NEWS CHURCH HURSTPIERPOINT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, the charity is a charitable incorporated organisation with income under £250,000 and it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Staff costs	Note 4	23,957	-	-	23,957	23,736
Travel		-	-	-	-	39
Catering & refreshments		155	-	-	155	110
Conferences & meetings		280	-	-	280	300
Church hall costs		2,923	-	-	2,923	7,046
Stationery, postage & telephone		88	-	-	88	122
Rent, council tax & water		183	-	-	183	262
Manse upkeep costs	Note 4	3,584	-	-	3,584	2,969
Subscriptions		937	-	-	937	792
Sundry costs		1,265	-	-	1,265	1,068
Professional and legal fees		2,193	-	-	2,193	2,562
		<u>35,566</u>	<u>-</u>	<u>-</u>	<u>35,566</u>	<u>39,006</u>

3 Grants and gifts paid to others

Organisations:					
Barnabas Fund	500	-	1,138	1,638	-
Organisations < £1,000	1,500	-	-	1,500	-
Individuals	960	-	-	960	-
	<u>2,960</u>	<u>-</u>	<u>1,138</u>	<u>4,098</u>	<u>3,210</u>

4 Transactions with related parties

David Lowries served as a church leader and was paid £22,184 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

The spouse of trustee Mark Pyle and was paid £1,014 for her role as Church cleaner; these payments are permitted by the charity's governing document.

In addition, the charity incurred expenditure totalling £3,584 [2021: £2,969] in respect of the provision of accommodation (which is customary for ministers) to David Lowries, who is a trustee, so that they could better perform their duties.

GOOD NEWS CHURCH HURSTPIERPOINT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	75,568	35,680	(38,526)	1,335	74,057
	<u>75,568</u>	<u>35,680</u>	<u>(38,526)</u>	<u>1,335</u>	<u>74,057</u>
Restricted funds					
Missionary fund	-	1,125	(1,138)	13	-
Benevolent fund	-	130	-	-	130
The Ark	1,347	-	-	(1,347)	-
	<u>1,347</u>	<u>1,255</u>	<u>(1,138)</u>	<u>(1,335)</u>	<u>130</u>
Total funds	<u>76,915</u>	<u>36,935</u>	<u>(39,663)</u>	<u>-</u>	<u>74,187</u>

The Missionary fund relates to special appeals held during the year to support other charities with similar objectives to the church.

The Benevolent fund relates to fund given for the purpose of helping those in need.

The Ark fund was a pre-school group previously run by the church, the funds should not have been treated as restricted so this fund has now been cleared down to general funds.

6 Change of legal form

On 15th March 2022, TRUST PROPERTY HELD IN CONNECTION WITH THE HURSTPIERPOINT EVANGELICAL FREE CHURCH : 259381 transferred its cash funds and its activities to this charity. The Charities SORP recommends that merger accounting is used when this type of charity reconstruction takes place and when the conditions set out in the SORP are satisfied. The charity has used in the principals of merger accounting when preparing these accounts, in particular:

- the results for the current year combine the results of the trust and this charity for the whole year ending on 31 December 2022
- the results of the trust for the year ending on 31 December 2021 are included as a comparative.

This year's receipts and payments can be analysed as follows:

	Trust pre-merger	CIO pre-merger	Combined (post-merger)	Combined total
Total receipts	11,105	-	25,830	36,935
Total payments	(9,844)	-	(29,819)	(39,663)
Net receipts / payments	<u>1,261</u>	<u>-</u>	<u>(3,989)</u>	<u>(2,728)</u>

7 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

	2021 £	2020 £
<i>Reconciliation of reserves</i>		
Previously reported reserves, at 31 December	136,985	157,321
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(57,057)	(58,416)
Exclusion of previously included debtors	(3,428)	(3,318)
Exclusion of previously included creditors	415	389
Re-stated reserves, at 31 December	<u>76,915</u>	<u>95,976</u>
<i>Reconciliation of results</i>		
Previously reported results	(20,336)	
Adjustments arising from use of receipts and payments basis:		
Previously capitalised expenditure, less depreciation, now expensed	1,359	
Excluded movements in debtors resulting in the recognition of more / (less) income	(110)	
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	26	
Re-stated results	<u>(19,061)</u>	