

LORETTO UK



TRUSTEES' ANNUAL REPORT AND ACCOUNTS



PERIOD 2 OCTOBER 2020
TO 31 DECEMBER 2021

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ADMINISTRATIVE INFORMATION



Charity name:

Loretto UK

Charity registration:

Loretto UK is a Charitable Incorporated Organisation ('CIO'),
registered on 2 October 2020

Registration Number: 1191616

Charity registered address

Loretto HOME
7 Waldergrave Gardens
Twickenham
TW1 4PQ

Board of Trustees

Wolfgang Mayrhofer (chairman) - since 2 October 2020

Richard Solomon (trustee) - since 24 November 2021

Johneen McPherson (trustee) - since 1 January 2022

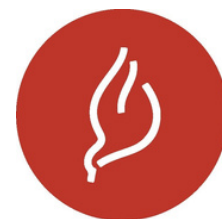
National Leader

Elisa Alberto

Accountant

Gerald Gurriet
Venusia Ltd,
Apt 316 Wimbledon Central,
21-33 Worple Road, London, SW19 4BJ

OBJECTIVES, MISSION & VISION



The trustees present their report with the financial statements of the charity for the period 2 October 2020 to 31 December 2021. The charity 'complies with the requirements of Section 17 of the Charities Act 2011 to have due regard for the public benefit'.

Our Charity Objectives

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees have had regard to the Charity Commission's guidance on public benefit.

The **objectives of the charity** are to advance the Catholic faith within England, for the benefit of the public, in particular, but not exclusively by:

- Developing and facilitating environments, either in physical space or through networks of individuals, where individuals may deepen their knowledge of the Catholic faith and further their understanding of Catholic social teaching.
- Collaborating with local projects and organisations to allow individuals to engage in acts of service to the community to develop experience.
- Encouraging individuals to grow spiritually, deepen their relationship with God and strengthen their Christian values through personal development, fellowship and spiritual guidance.

Our Mission

Our **mission** is to create welcoming spaces where people can encounter God and deepen their relationship with Him in prayer and worship. We want to disciple young people to become passionate and formed followers of Jesus, grow in their identity and be shaped as leaders to follow God's dream for their lives.

Our Vision

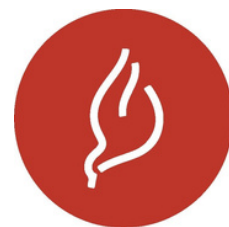
Our **vision** is to see a fresh outpouring of the Holy Spirit and the renewal of the Catholic Church. We dream of a generation of young leaders rising up as disciples of Jesus who will transform Church and Society.

Our values

Radical Hospitality
Culture of Excellence
Come as you are
Joyful
Commitment



GOVERNANCE STRUCTURE AND MANAGEMENT



GOVERNING DOCUMENT

The charity Loretto UK was registered on 2 October 2020 and is governed by the Constitution of a Charitable Incorporated Organisation (CIO), whose only voting members are its trustees under the CIO's foundation model constitution.

TRUSTEES

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the CIO's foundation model constitution. New trustees are appointed by the existing trustees in accordance with the charity's constitution. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts and reporting procedures. Trustees are recruited based on their particular skills, in the context of the needs of the CIO and any skill gaps it faces, and with reference to their commitment to the mission, values and vision of the charity

CURRENT TRUSTEES:

- Wolfgang Mayrhofer (chairman – since 2 October 2020)
- Richard Solomon (trustee – since 24 November 2021)
- Johneen McPherson (trustee – since 1 January 2022)

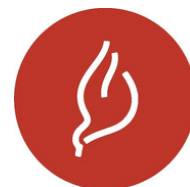
ORGANISATIONAL STRUCTURE

Loretto UK is a Charitable Incorporated Organisation governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day to day operation of the organisation has been delegated to the national leader and other staff/ volunteers, who are key to providing the services offered by the charity.

WIDER NETWORK

Loretto UK shares a common charism and is affiliated with the wider Loretto community (Loretto Gemeinschaft), a new movement within the Catholic Church originating in Austria.

ACTIVITIES AND ACHIEVEMENTS



1 **LORETTO HOME MISSION BASE: an intentional Christian Community with a purpose and mission**

In 2020, despite being in the midst of a pandemic, God opened doors and made it possible for us to start a Community and Mission House – the Loretto HOME Mission Base in Twickenham. In the first year we focused mainly on developing and refurbishing the HOME, investing in the community and preparing the space for mission. We also refurbished a guest room to make space for guests and welcome them to the community, in line with one of our core values: radical hospitality. Every year a group of 8 young people have the opportunity to be part of a mission year.

2 **LORETTO WORSHIP NIGHTS: Virtual (and physical) space for encounter, prayer and community throughout the pandemic**

The Loretto Worship Nights have created a virtual space for encounter and community and found a new home in the crypt of St. Mary's University in October 2021. It has been a place that brought hope and community, especially throughout the pandemic when we held our worship nights online as people went through a challenging time. In summer 2021 we could bring people together again in person at the Summer Worship Nights. We had 15–20 people joining virtually every week online while 20–30 people came in person to the worship nights at the HOME and in the crypt.

3 **HOME HELPS: The ministry HOME Helps started as service to the poor and the homeless**

HOME Helps has been established to help serve the spiritual and material needs of the homeless across Richmond and Twickenham. This initiative was started by one of the residents of the Loretto HOME involving also other volunteers.

4 **HOME ACADEMY: a place for formation and discipleship for young adults**

The HOME Academy started in September 2021 and in Autumn 2021 we ran 3 workshops there were around 60 young adults who received leadership and spiritual formation free of charge.

ACHIEVEMENTS IN DETAIL

1. LORETTO HOME MISSION BASE

The Loretto HOME Mission Base in London is a house in Twickenham, close to St. Mary's University. Since its foundation in October 2020, the Loretto HOME has become a place of community, formation, encounter, and service.

The community of young adults living at the HOME combine their professional or student life with an experience of intentional discipleship lived in an outward-focused community. Living in an 'Intentional community', they aim to shape one another through mutual intentionality and support.

We had **9 young adults** living in the HOME as part of the first "Pioneering" group from October 2020 to August 2021. In September 2021 a second group of **8 people** started their year of community in the Loretto HOME. .



Refurbishment of the HOME Chapel



Group of HOME "Pioneers" 2020/2021

TESTIMONY:

"Living at Loretto HOME has been an experience of community life like no other. To be welcomed home for countless board games, card games, picnics, shared meals and good long chats after work in lockdown has been a gift. It is restful when needed, and an instant party when needed, too. I have been privileged to live in a number of houses with faithful people, but the encouragement to mobilise in prayer, and to learn more about Jesus' transforming power in my own life is so evident in our relationships in the HOME, and in my own heart".

T.

ACHIEVEMENTS DETAILS

2. LORETTO WORSHIP NIGHTS

Our weekly worship night is our core ministry and the reason why the wider Loretto Community started in the first place. In 1987 a group of students from Vienna came back from a pilgrimage in Medjugorje and felt called by Our Lady to start a weekly prayer group. It was the beginning of the first Loretto Worship Night in a student flat in Vienna.

Throughout the pandemic, Loretto Worship Nights have been a time to come together and have been a vibrant and life-giving community for so many despite being online. Each week on Sunday, we have a time to worship together with music, an inspiring talk and a time to pray for one another in breakout rooms.

It's been a great place to meet new people, grow with others and make new friends. It's also been a powerful time encountering God in worship and prayer, even online.

In June 2021 we were able to host the Worship Nights in the HOME garden, with 30 guests joining each week. From October 2021 we moved the Worship Nights to the crypt at St. Mary's University to intercede and be a blessing for the students and community nearby.

TESTIMONY

"I moved to London at the end of October just as we were entering further restrictions. One of my work colleagues invited me along for a worship night, so I said yes. What touched me that first night was that I was put in a 'break-out' room with two guys who I'd never met before and yet were so willing and comfortable to share their struggles and pray out loud, to pray for each other, to pray for me. Here was the connection that I had been craving – the connection with others but ultimately enabling a connection with the Lord."

We meet every Sunday night in the crypt of St. Mary's University in Twickenham at 1.7pm (following the 6pm Mass) to create a space where people can encounter God through praise & worship, an inspiring talk, ministry and an intentional life-giving community.
www.loretto.org.uk/events



ACHIEVEMENTS DETAILS

3. HOME HELPS

HOME Helps is a ministry established to help serve the spiritual and material needs of the homeless across Richmond and Twickenham.

We knew God had a definite plan here but that didn't stop us from feeling the fear of the size of our leap of faith. If it wasn't for a community of people who prayed for this vision, spread the word about what we were doing and supported us however they could, we wouldn't be where we are now. God has been "making a way in the wilderness and streams in the wasteland" (Isaiah 43:19). Since then a lot has happened and lives have been changed.

"I'm working to establish HOME Helps to minister to our homeless neighbours across Richmond and Twickenham. Spending time with the homeless in prayer, charity, and fraternity has been a passion of mine since university, and I hope to spark similar initiatives here. You are very welcome to get involved and support our work, in prayer, time, or resources, and please do recognise that even the smallest donation of a smile can help to relieve the burdens faced by those living on our streets."

N.

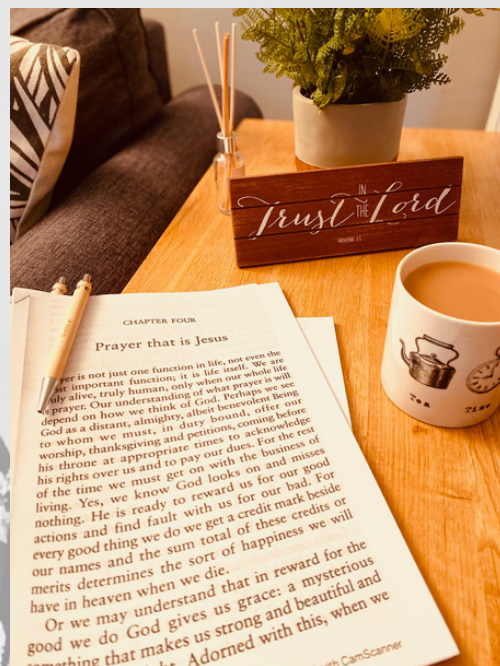


ACHIEVEMENTS DETAILS

4. HOME ACADEMY

We believe that EVERY CALLING MATTERS and that each person has a purpose within God's dream. Our calling is what God designed us to do, following our calling is part of our journey to holiness but it is not easy to journey on our own.

Through the HOME Academy we want to offer an opportunity for development and growth for young Catholics and strengthen them in their mission and purpose, either within the Church or in a secular job. Our hope is to also create a community to support one another in the challenges that many face in fulfilling their mission. The HOME Academy offers formation and coaching around 4 different pillars: Prayer and Spirituality, Leadership, Lifestyle and Mission.



TESTIMONY:

"The first Loretto HOME Academy session really blessed me. I loved gathering with other aspiring young Christian leaders. We discussed our strengths, laughed about our weaknesses, and grew in self knowledge. I came away from the session with a sense of clarity and peace about my natural tendencies in the way I like to work and communicate. This has helped me in my daily life from planning my week, being aware of how I take in information, making sure I spend time with friends to get my energy up and considering the perspective with which I address problems. I can't wait till the next one!"

M.



OUTLOOK: PLANS FOR THE FUTURE



1 LORETTO HOME MISSION BASE

The Loretto HOME shall be used even more as:

- A **Place of Intentional Community**, keep hosting every year a group of 8 young adults (from September to August) that commit to each other and to the mission of the house.
- A **House of Prayer** inviting guests to join in our rhythm of prayer, which is the basis of our mission and intercede in prayer for others
- A **Guest House**, where people feel welcome, loved and cared for, through the "Welcome HOME" events, events and hosting guests
- A **Place for Teaching and Discipleship** where young people are invited on a journey to follow Jesus, be a testimony for others and positively influence their workplace and society.

2 LORETTO WORSHIP NIGHTS

- We want to continue to be a place of encounter and worship for St. Mary's University and the local area by providing a weekly Worship Night and time of fellowship.
- Once a month we will host a worship night at the Loretto HOME (HOME Worship) to welcome people in a warm and cozy "living room" environment
- We plan to continue outreach on Campus and through social media.

3 HOME HELPS

HOME Helps continues to serve the spiritual and material needs of the homeless across Richmond and Twickenham on a regular basis on Saturday morning. We will look for additional volunteers and possibly to organise a "Christmas campaign."

4 PENTECOST FESTIVAL

Subsequent to the accounting period being addressed by this Report, in June 2022 we held our first Loretto Pentecost Festival in London at St Mary's University. During this conference, we equipped and inspired young leaders through a series of talks, workshops and panel discussions. We hope to continue hosting this event in future years.

OPERATIONAL SUPPORT AND CHALLENGES



The activities of Loretto UK have been mainly supported by volunteers that have given their time to help our mission.

Since the beginning, Loretto UK has been carried by the support and time of a large number of volunteers. In September 2021 we started the Mission Partner Development programme to enable some individuals to become missionaries and raise their salaries through partner donations.



FACTORS AFFECTING OUR ACHIEVEMENTS

Being a newly established charity and having little financial liquidity, our main challenge has been to do things with very little budget.

The biggest challenges have been to raise money for the overall mission which includes our weekly Loretto Worship Nights (worship music equipment, refreshments, lighting system and decoration) as well as the refurbishment of the Loretto HOME (wall paint, furniture, decorations, chapel equipment, and a new guest room). We are incredible grateful to all the donors (partners) that have been supporting with one-off or monthly donations.



FINANCIAL PERFORMANCE, RESERVES AND RISKS



FINANCIAL PERFORMANCE

Total receipts for the period from 2 October 2020 to 31 December 2021 were £6,965, all comprising donations.

The main source of funds has been mission partner development. The charity relies on the generosity of individuals who decide to support the mission by giving on a monthly basis. Some donors have been supporting the work of individual missionaries while other partners or donors have been supporting the overall mission and their giving has supported the general work of the charity. Another source of funds has been a Just Giving campaign to raise funds for worship equipment.

Total payments amounted to £6,298 largely comprising administrative and establishment costs. The net receipts of the charity during this period were £667.

FINANCIAL POSITION AND RESERVES

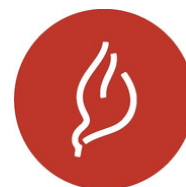
The net assets of the charity as at 31 December 2021 were £2,637, of which £140 was restricted and £2,497 unrestricted. Net assets comprised £667 of cash at bank and £1,970 of assets for the use of the charity – being furniture and musical instruments. The charity does not own any real estate, and has no investments.

The trustees' policy is to ensure that the charity has a level of free liquid reserves which is adequate to meet its obligations. As at 31 December 2021, free liquid reserves were £527. The CIO is still in the early part of its foundation, and the trustees will develop a meaningful reserves policy over the next few years.

FINANCIAL RISK

The principal financial risk relates to the fact that the charity is wholly reliant upon donations to fund its work, and it currently has a relatively modest level of liquid reserves. However, the charity is starting to build a financial cushion of free reserves, and has a high degree of control over its expenditure to ensure that receipts and payments can be kept in proportion to each other.

RECEIPTS AND PAYMENTS ACCOUNT



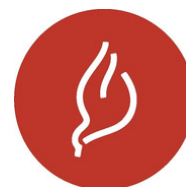
RECEIPTS AND PAYMENTS

PERIOD FROM 2 OCTOBER 2020 TO 31 DECEMBER 2021

31 December 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £
Receipts				
Donations	1	2,999	3,966	6,965
Gross income		2,999	3,966	6,965
Asset and Investment Sales		-	-	-
Total Receipts		2,999	3,966	6,965
Payments				
Missionary Expenses		2,859	-	2,859
Establishment costs		-	840	840
Travel and administration		-	557	557
Bank charges		-	72	72
Gross expenditure		2,859	1,469	4,328
Asset and Investment Purchases	2	-	1,970	1,970
Total Payments		2,859	3,439	6,298
Net Receipts		140	527	667
Cash funds on 2 October 2020		-	-	-
Cash funds this period end		140	527	667

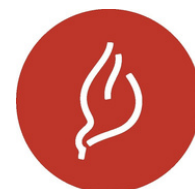
STATEMENT OF ASSETS AND LIABILITIES



STATEMENT OF ASSETS AND LIABILITIES AS OF 31 DECEMBER 2021

		31 December 2021		
	Notes	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£
Total Cash Funds		140	527	667
Other monetary assets		-	-	-
Investment assets		-	-	-
Assets retained for own use	2	-	1,970	1,970
Total Assets		140	2,497	2,637
Liabilities		-	-	-
Total Net Assets		140	2,497	2,637
Total Reserves		140	2,497	2,637

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS



A. BASIS OF PREPARATION

The accounts have been prepared on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

B. FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the charity trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds may only be used for certain specified purposes. The charity has a restricted fund relating specifically to missionary expenditure.

C. GOING CONCERN

The charity has a high degree of control over its expenditure, and is able to ensure that it operates within its means. The trustees are satisfied that the charity is able to prepare its accounts on a going concern basis.

NOTES TO THE ACCOUNTS

1. DONATIONS

Donations largely comprise one-off or monthly donations to the charity from partners and supporters. Some of these donations are restricted, specifically supporting the work of the missionaries. In addition, the charity runs regular crowd-funding campaigns through JustGiving. In future, the charity may apply for grants from trusts and foundations.

2. ASSETS PURCHASES

Period from 2
October 2020
to 31
December 2021

£

Musical Equipment	1,241
Furniture	729
Total Asset Purchases	1,970

DECLARATIONS



The charity trustees declare that they approved the report and accounts for the period for the period from 2 October 2020 to 31 December 2021.

On behalf of the Board:



Name: Wolfgang Mayrhofer

Position: Chair

22.10.22



Loretto UK

Charity Registration Number: 1191616



CHARITY COMMISSION
FOR ENGLAND AND WALES

LORETTO UK

1191616

Receipts and payments accounts

CC16a

For the period
from

02/10/2020

To

31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	3,966	2,999	-	6,965	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	3,966	2,999	-	6,965	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,966	2,999	-	6,965	-
A3 Payments					
Missionary Expenses		2,859	-	2,859	-
Bank Fees	72	-	-	72	-
Books	60	-	-	60	-
Cleaning	360	-	-	360	-
General Office Costs	480	-	-	480	-
Travel	497	-	-	497	-
Sub total	1,469	2,859	-	4,328	-
A4 Asset and investment purchases, (see table)					
Furnitures	729	-	-	729	-
Music Equipments	1,241	-	-	1,241	-
Sub total	1,970	-	-	1,970	-
Total payments	3,439	2,859	-	6,298	-
Net of receipts/(payments)	527	140		667	
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	527	140	-	667	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	527	140	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	527	140	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Furnitures	729	-	-
	Music Equipments	1,241	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Wolfgang Mayrhofer (Chairman)	22.10.22