

LORETTO UK

England & Wales · Charity number 1191616

Details

Status Registered

Legal form CIO

Registered 2020-10-02

Register [View on the Charity Commission register](#)

Contact

Address Stoke House
Pensford Avenue
Richmond
Surrey
TW9 4HW

Phone 07306013041

Email contact@loretto.org.uk

Website www.loretto.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE CATHOLIC FAITH WITHIN ENGLAND, FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR, BUT NOT EXCLUSIVELY BY:- DEVELOPING AND FACILITATING ENVIRONMENTS, EITHER IN PHYSICAL SPACE OR THROUGH NETWORKS OF INDIVIDUALS, WHERE INDIVIDUALS MAY DEEPEN THEIR KNOWLEDGE OF THE CATHOLIC FAITH AND FURTHER THEIR UNDERSTANDING OF CATHOLIC SOCIAL TEACHING.- COLLABORATING WITH LOCAL PROJECTS AND ORGANISATIONS TO ALLOW INDIVIDUALS TO ENGAGE IN ACTS OF SERVICE TO THE COMMUNITY TO DEVELOP EXPERIENCE.- ENCOURAGING INDIVIDUALS TO GROW SPIRITUALLY, DEEPEN THEIR RELATIONSHIP WITH GOD AND STRENGTHEN THEIR CHRISTIAN VALUES THROUGH PERSONAL DEVELOPMENT, FELLOWSHIP AND SPIRITUAL GUIDANCE.

Activities: Our mission is to create welcoming spaces where people can encounter God and deepen their relationship with Him, grow in their talents and identity and develop their leadership as they follow God's dream for their lives. Through our ministry we offer young adults the opportunity to grow in their talents and leadership through mentoring and an intentional community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£17,051	£19,172	-	-
2023-12-31	£50,166	£35,580	-	-
2022-12-31	£40,154	£36,656	-	-
2021-12-31	£6,965	£6,298	-	-

Trustees

Name	Role	Appointed
Wolfgang Mayrhofer	Chair	2020-10-02
Dominic Schofield		2025-11-23
Fr. Friedrich Bechina		2024-09-01
Jason Paul Clark		2025-11-23
Philippa Baker		2023-03-15

LORETTO UK

England & Wales - Charity number 1191616

Accounts

LORETTO UK

**TRUSTEES' ANNUAL REPORT AND
ACCOUNTS**

YEAR ENDING 31 DECEMBER 2024

Loretto UK
Charity Registration No. 1191616

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ADMINISTRATIVE INFORMATION

Charity name:

Loretto UK

Charity registration:

Loretto UK is a Charitable Incorporated Organisation ('CIO'), registered on 2 October 2020

Registration Number: 1191616

Charity registered address:

Stoke House, Pensford Avenue
TW9 4HW Richmond, UK

Board of Trustees

Wolfgang Mayrhofer (chairman) - appointed 2 October 2020

Johnen McPherson (trustee) - appointed 1 January 2022

Philippa Baker (trustee) – appointed 15 March 2023

Ian Michael Leslie Yardley (trustee) – appointed 1 September 2024

Fr. Friedrich Bechina (trustee) – appointed 1 September 2024

National Director:

Elisa Alberto

Independent Examiner:

Charlotte Chapman Gibbs BFP FCA

Wortham Jaques Limited

Chartered Accountants and Business Advisors

130a High Street, Crediton, Devon

EX17 3LQ

OBJECTIVES, MISSION AND VISION



The trustees present their report with the financial statements of the charity for the year ending 31 December 2024. The charity 'complies with the requirements of Section 17 of the Charities Act 2011 to have due regard for the public benefit'.

Our Charity Objectives

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The trustees have had regard to the Charity Commission's guidance on public benefit.

The **objectives of the charity** are to advance the Catholic faith within England, for the benefit of the public - in particular - but not exclusively by:

- ♦ Developing and facilitating environments, either in physical space or through networks of individuals, where individuals may deepen their knowledge of the Catholic faith and further their understanding of Catholic social teaching.
- ♦ Collaborating with local projects and organizations to allow individuals to engage in acts of service to the community to develop experience.
- ♦ Encouraging individuals to grow spiritually, deepen their relationship with God and strengthen their Christian values through personal development, discipleship, and spiritual guidance.

Our Mission

Our **mission** is to create welcoming spaces where people can encounter God and deepen their relationship with Him in prayer and worship. We disciple young people to become passionate and formed followers of Jesus, grow in their identity, and be shaped as leaders to be sent and follow God's plan for their lives.

Our Vision

Our **vision** is to see a fresh outpouring of the Holy Spirit and a new fire in the Catholic Church. We dream of a generation of young leaders saying YES as followers of Jesus to follow God's plans and transform Church and Society.

Our Values

Jesus is our cornerstone.

We practice a culture of **radical hospitality**.

We want to live a **lifestyle witness**.

We live a **culture of excellence and beauty**.

We welcome **unity** in God's Church.

We are **Spirit-led**.



GOVERNING DOCUMENT

The charity Loretto UK was registered on 2 October 2020 and is governed by the Constitution of a Charitable Incorporated Organization (CIO), whose only voting members are its trustees under the CIO's foundation model constitution.

TRUSTEES

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the CIO's foundation model constitution. New trustees are appointed by the existing trustees in accordance with the charity's constitution. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts and reporting procedures. Trustees are recruited based on their particular skills, in the context of the needs of the CIO and any skill gaps it faces, and with reference to their commitment to the mission, values and vision of the charity.

ORGANISATIONAL STRUCTURE

Loretto UK is a Charitable Incorporated Organisation governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day-to-day operation of the organisation has been delegated to the national leader and other staff/ volunteers, who are key to providing the services offered by the charity.

WIDER NETWORK

Loretto UK shares a common charism and is affiliated with the wider Loretto community (Loretto Gemeinschaft), a movement within the Catholic Church originating in Austria.



1. ENCOUNTER: Creating spaces for encounter, worship, and prayer.

Throughout 2024 we continued to create places of encounter with God, fostering a desire to spend time in His presence, nurturing spaces of healing and God’s tangible presence, and growing a culture of worship. We **gathered weekly** in a living-room setting for “**Home Worship,**” focusing on community-building and strengthening the Loretto team. These gatherings also became a place where new people joined the ministry, discovered their callings, and were encouraged to grow in their gifts — from worship leading and music to prayer and hospitality.

We began exploring **new parish spaces** to relaunch more outward-facing worship nights. In December, we relaunched our **parish worship night in Kew**, which drew a large attendance from both the Loretto community and parishioners.

On average, 10–20 people attended the weekly Home Worship gatherings, and 50–60 joined the Kew parish gathering, resulting in a total of around **30 worship gatherings** with approximately **450 participants across 2024**.

2. COMMUNITY: Building intentional Christ-centred community

Our vision is to **build a Christ-centred community** marked by radical hospitality, a desire for personal encounter with Jesus, and a call to make disciples. In 2024 we sought to grow deeper in friendship and faith, to be recognised by the way we love and support one another, and to become a “spiritual home” for many.

We **launched a weekly small group**, gathering around food, prayer, and discipleship. This group has become the heart of our community life — a place of formation, encouragement, and support in living out faith in everyday life.

Two people joined the **Year of Discernment (Postulate)** as part of the Loretto Covenant Community, marking an important step in their personal faith journeys and strengthening our wider community

3. DISCIPLESHIP & MISSION: Reaching people where they are

We feel called to bring our “Worship Night” format as a fresh and attractive way of engaging with faith, particularly for young people and those outside the church.

In 2024 we piloted a **parish outreach in Southeast London**. With our Loretto team and equipment, we organised **two worship nights**, trained local volunteers, and helped the parish experience a new way of worship. As a result, the parish has continued running regular worship nights, and a local community is now growing in faith and participation. These outreaches also gave our own ministry team the opportunity to step into new roles, grow in leadership, and develop their gifts in worship, organisation, and pastoral care.

Another highlight was the “**Worship Day**” at St. Paul’s Hammersmith, run in collaboration with **One Hope Project**. Around **150 people, mostly young people**, took part in worship, breakout workshops, and prayer ministry, with confession available throughout the day. This event not only impacted participants but also stretched and strengthened our team, as members led workshops, facilitated prayer, and discovered new ways to serve.



1. PLACES OF PRAYER, WORSHIP & ENCOUNTER

In 2024 we re-established a parish worship night and created consistency through weekly Home Worship. In 2025, we plan to take this further by establishing a regular rhythm of larger parish worship nights, alternating with more intimate home-style gatherings. We also want to explore starting an additional central worship location, approaching Farm Street parish, which already hosts a vibrant young adult community. This will give us the chance to connect with more people and create further spaces of encounter.

2. BUILDING a LIFE-GIVING COMMUNITY

The small group has become the heart of our community life, and two people entered the Year of Discernment in 2024. In 2025, we want to expand both — welcoming new people into the small group, creating deeper bonds of discipleship, and inviting more participants into the Postulate year. Our aim is to grow as a spiritual family that supports each other in holiness and discipleship, and becomes a home for many

3. MISSION & OUTREACH

Having seen the fruit of outreach in Southeast London, where local volunteers continued what we started, we now want to multiply this model. In 2025 we plan to respond to parishes that are hungry for renewal and open to new formats, bringing worship and encounter into “dry places”. Our hope is to empower local teams, leave behind sustainable practices, and extend the culture of worship we have been cultivating.

4. BUILDING & TRAINING THE TEAM

In 2024, new people joined the ministry and began growing in their gifts. In 2025 we want to build on this momentum by intentionally developing the Loretto team. Our focus will be on establishing dedicated worship and prayer ministry teams, providing training and regular practice, and growing a pipeline of emerging leaders. With stronger structures and more confident ministers, we will be able to host regular events at a higher quality and serve more communities with excellence.



The activities of Loretto UK have been mainly supported by volunteers who have given their time to help our mission and from some freelancer work, either through the Mission Partner Development (MPD) programme or specialists.

Since the beginning, Loretto UK has been carried by the support and time of many volunteers. Time availability not having any full time or part-time dedicated resource has been and continue to be a challenge. We keep outsourcing some specific operational tasks to specialists, like Gift Aid, the successful implementation of ChurchSuite and accounting.

FACTORS AFFECTING OUR ACHIEVEMENTS

Even though donations were strongly reduced with the closure of the Loretto Home, our liquidity has remained constant. Yet as we aim to grow the ministry again we need to start fundraising again, especially targeting regular comers, supporters of Loretto London and people who have been touched an benefited from our ministry.

2024 has been a year for refocusing, and strategically rethinking how we operate, what our priorities are and keep strengthening our identity and culture.



FINANCIAL PERFORMANCE

Total receipts for the **year ending 31 December 2024 were £17,051 all comprising donations, gift aid and bank interests.**

As expected the receipts and donations in 2024 have reduced showing a negative position in 2024. At the same time also the payments have drastically reduced since the closure of the Loretto Home. The charity still relies on the generosity of individuals who decide to support the mission by giving monthly. Some donors have been supporting the work of individual missionaries while other partners or donors have been supporting the overall mission and their giving has supported the general work of the charity.

Total payments amounted to £19,172 largely comprising establishment and general office costs and events costs. The **net payments** of the charity during this period were **£2,121.**

FINANCIAL POSITION AND RESERVES

The net assets of the charity as of 31 December 2024 were £19,199. Net assets comprised £16,630 of cash at bank and £2,569 of assets for the use of the charity – being furniture and musical instruments. The charity does not own any real estate and has no investments.

The trustees' policy is to ensure that the charity has a level of free liquid reserves which is adequate to meet its obligations. As of 31 December 2024, free liquid **reserves were £16,630.**

FINANCIAL RISK

The principal financial risk relates to the fact that the charity is wholly reliant upon donations to fund its work, and it currently has a relatively modest level of liquid reserves. However, the charity is starting to build a financial cushion of free reserves and has a high degree of control over its expenditure to ensure that receipts and payments can be kept in proportion to each other. Moving ahead we need to find new ways to create visibility about our work through regular communication, marketing and events.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LORETTO UK



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Chapman Gibbs BFP FCA

Date: 16 October 2025

Wortham Jaques Ltd
130a High Street
Crediton
EX17 3LQ

RECEIPTS AND PAYMENTS ACCOUNT



		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Receipts	Bank Interest	38	-	38	12
	Gift Aid	2,951	-	2,951	13,747
	Donations	12,562	1,500	14,062	36,407
Total Receipts		15,551	1,500	17,051	50,166
Payments	Missionary Expenses	89	-	89	18,915
	Charitable Activities	9,012	-	9,012	-
	Operational Costs	6,579	-	6,579	9,541
	Team & Development	1,303	-	1,303	-
	Travel and Admin	-	-	-	7,058
	Marketing	778	1,500	2,278	66
Total Payments		17,672	1,500	19,172	35,580
Net of Receipts/(Payments)		(2,121)	-	(2,121)	14,586
Transfers between funds		(6,112)	6,112	-	-
Cash funds last year end		24,863	(6,112)	18,751	4,165
Cash funds this year end		16,630	-	16,630	18,751

RECEIPTS AND PAYMENTS YEAR ENDING 31 DECEMBER 2024

STATEMENT OF ASSETS AND LIABILITIES



STATEMENT OF ASSETS AND LIABILITIES

AS OF 31 DECEMBER 2024

	Unrestricted Funds 2024	Restricted funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Total Cash Funds	16,6302	-	16,630	18,751
Assets retained for own use	2,569		2,569	2,569
Total Assets	19,199	-	19,199	21,320
Liabilities	-	-	-	-
Total Net Assets	19,199	-	19,199	21,320
Total Reserves	19,199	-	19,199	21,320



A. BASIS OF PREPARATION

The accounts have been prepared on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

B. FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the charity trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds may only be used for certain specified purposes. The charity has a restricted fund relating specifically to missionary expenditure.

C. GOING CONCERN

The charity has a high degree of control over its expenditure and is able to ensure that it operates within its means. The trustees are satisfied that the charity is able to prepare its accounts on a going concern basis.

NOTES TO THE ACCOUNTS

1. DONATIONS

Donations largely comprise one-off or monthly donations to the charity from partners and supporters. Some of these donations are restricted, specifically supporting the work of the missionaries. In addition, the charity runs regular crowd-funding campaigns through JustGiving. In future, the charity may apply for grants from trusts and foundations.

2. ASSET PURCHASES

	Year ending 31 December 2024	Period ending 31 December 2023
	£	£
Assets b/f	2,569	2,569
Music Equipment	-	-
Furniture	-	-
Total Asset Purchased	-	-
Assets c/f	<u>2,569</u>	<u>2,569</u>

DECLARATION



The charity trustees declare that they approved the report and accounts for the year ending 31 December 2024.

On behalf of the Board:

Name: Wolfgang Mayrhofer

Position: Chair

Date: 16.10.2025



Loretto UK

Charity Registration Number: 1191616

LORETTO UK

England & Wales - Charity number 1191616

Accounts

LORETTO UK

**TRUSTEES' ANNUAL REPORT AND
ACCOUNTS**

YEAR ENDING 31 DECEMBER 2023

Loretto UK
Charity Registration No. 1191616

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Registration Number: 1191616

Charity registered address:

Stoke House, Pensford Avenue
TW9 4HW Richmond, UK

Board of Trustees

Wolfgang Mayrhofer (chairman) - appointed 2 October 2020

Richard Solomon (trustee) – appointed 24 November 2021 – retired 1 September 2024

Johneen McPherson (trustee) - since 1 January 2022

Philippa Baker (trustee) – since 15 March 2023

Ian Michael Leslie Yardley (trustee) – since 1 September 2024

Fr. Friedrich Bechina (trustee) – since 1 September 2024

National Director:

Elisa Alberto

Independent Examiner:

Gerald Gurriet Venusia Ltd,
Apt 316 Wimbledon Central,
21-33 Worple Road, London, SW19 4BJ

OBJECTIVES, MISSION AND VISION



The trustees present their report with the financial statements of the charity for the year ending 31 December 2023. The charity 'complies with the requirements of Section 17 of the Charities Act 2011 to have due regard for the public benefit'.

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ORGANISATIONAL STRUCTURE

Loretto UK is a Charitable Incorporated Organisation governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day-to-day operation of the organisation has been delegated to the national leader and other staff/ volunteers, who are key to providing the services offered by the charity.

WIDER NETWORK

Loretto UK shares a common charism and is affiliated with the wider Loretto community (Loretto Gemeinschaft), a movement within the Catholic Church originating in Austria.



1. LORETTO HOME MISSION BASE: an intentional Christian community discipling young people and creating a place for prayer and encounter.

Throughout the year 2023 the Loretto HOME has been a place of intentional community for young adults. We have had another group of 8 young adults (from September 2022 to August 2023) that committed to each other and to the mission of the house. We have had retreats with the group and offered mentoring and formation in various forms. The HOME has grown into a House of Prayer for the local community, inviting guests to join the rhythms of prayer and worship. The HOME has also been a House of Hospitality, where people felt welcome, loved, and cared for, through the "Welcome HOME" events, worship events and hosting guests with a dedicated guest room. We have hosted about 60 guests in our guest room in 2023, we ran two Welcome HOME events with over 50 participants in each event, many donors and supporters of the mission.

2. LORETTO WORSHIP NIGHTS & OTHER WORSHIP EVENTS: a space for encounter, prayer and community across generations and denominations.

In March 2023 the Loretto Worship Nights have moved from St. Mary's to the Loretto HOME, to be able to use the space and create the right atmosphere, have ongoing adoration through the night and build community and host more easily. On average we had between 20 and 30 people attending the weekly worship gatherings, for a total of 35 worship gatherings and approximately 700 participants throughout the year 2023. In addition to our weekly worship gatherings, we have organised a Pentecost Gathering with about 50-60 people joining on Pentecost Sunday together with other Churches across denominations in the local area and to do outreach on Campus among the students. We also supported Divine Renovation during a Renewal Night in a parish in Windsor.

3. DISCIPLESHIP: Investing in the next generation.

We have been working intensively with the team of Follow Me international to plan the launch of a discipleship programme to be offered to young Catholics 18 to 30. It is a journey to help young people to hear the call of Christ and support them on their way to follow the call of Jesus in their life, in the family, in society and in the Church. The first step has been to work with the core team to make a strategic plan for the UK and start to communicate the vision among leaders in the Church in the UK. We have organised a Vision Day in July 2023 inviting also the founder of Follow Me to share his vision, started a marketing campaign on social media and trained the team in November 2023. The plan is to launch Follow Me in November 2024

4. HOUSE OF PRAYER: creating a space of encounter and prayer

We have continued to transform the Loretto HOME into a House of Prayer by hosting monthly 24-1 prayer (24 hours of non-stop adoration and prayer inviting the local community to join), and regularly celebrating masses there. Between January and September, we have had about 165 hours of non-stop prayer in the chapel as well as countless private prayer hours. We have celebrated 1-2 masses a month opened to the larger community and have offered the possibility to share prayer intentions.



1. PLACES OF PRAYER, WORSHIP & ENCOUNTER

With the closure of the Loretto Home we are still committed create places for an encounter with God and grow the desire for spending time in His presence, foster places of healing and God's tangible presence, grow a culture of worship and support others to grow in worship, listen to God's voice and practicing prophecy and experience the grace of the sacraments. Our goal is to continue gathering **weekly to worship** and build community and look into the possibility to organise **parish outreach and larger worship events** in London and surroundings. We plan to partner with other Church organisations like Divine Renovation and One Hope Project to create places of encounter and worship.

2. BUILDING a LIFE-GIVING COMMUNITY

We want to build a Christ-centred community, with a heart for radical hospitality, a desire for personal encounter with Jesus and a call to make disciples. Our goals are to grow deeper in community and friendship, be known by the way we love each other and support each other to holiness, and become a "spiritual home" for many. We plan to start a **small group**, coming together weekly/fortnightly to share food, pray together, strengthen each other in discipleship and encourage one another

3. DISCIPLESHIP & LEADERSHIP

We plan the launch of Follow Me at the end of November 2024 at the Sion Community in Brentwood. We want to partner with other Catholic Movements and Communities across the UK to promote it and support it. In 2024 we plan to invest in creating awareness and understanding around Follow Me, through promoting it as several Christian events like the Catholic Parish Summit, the Youth2000 Summer Festival and the Celebrate Conference.

4. 'DWELLING PLACE' HOUSE OF PRAYER

We believe that society needs places of prayer, community and discipleship to "feed" the spiritual hunger and particularly to invest in the next generation. We dream of a transformative and welcoming space at the heart of London. The "Dwelling Place" is intended to serve as a House of Prayer with a Heart for Hospitality and Discipleship especially among young people.



The activities of Loretto UK have been mainly supported by volunteers who have given their time to help our mission and from some freelancer work, either through the Mission Partner Development (MPD) programme or specialists.

Since the beginning, Loretto UK has been carried by the support and time of many volunteers. In September 2021 we started the MPD program to enable some individuals to become missionaries and fundraise to cover their expenses through partner donations.

Due to the Loretto HOME closure in September 2023 and the reduction of ministry and missionaries, we have reduced our core team to about 15-20 volunteers.

FACTORS AFFECTING OUR ACHIEVEMENTS

Losing a physical location to run worship nights, team gatherings, mission and discipleship due to the closure of the Loretto HOME Mission Base.

The biggest challenges this year have been the end of the lease of the Loretto HOME property in Twickenham. The decision has affected both our ability to run events and mission, losing our main physical location, but it has also our fundraising (donors who have been supporting the mission mainly through the work happening at the Loretto HOME) and the size of the team, including missionaries. The donations as well as the expenditures for missionaries was strongly reduced from October 2023

Additionally, the closure of the Loretto HOME also had a financial impact in some establishment costs coming into place, such as closing contracts, hiring a removal company as well as storage costs.

Moving forward we will have to rethink strategically where to focus our mission, how to maintain our donors and develop new fundraising strategies, targeting specific activities (like an event or programme), and how to work with a reduced number of volunteers and missionaries.

Independent Examiner's Report to the Trustees

Report to the
trustees/directors/
members of

Loretto UK

On accounts for the year
ended

31 December 2023

Charity no.:	1191616	Company no.:	
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I report to the trustees of Loretto UK (the charity) on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

4th October 2024

Name:

Gerald Gurriet

Relevant professional
qualification(s) or body
(if any):

Association of International Accountants

Address:

Venusia Ltd

London, SW19 4BJ

Apt 316 Wimbledon Central, 21 – 33 Worple Road



FINANCIAL PERFORMANCE

Total receipts for the **year ending 31 December 2023** were **£50,166** all comprising donations, gift aid and bank interests.

The main source of funds has been mission partner development. The charity relies on the generosity of individuals who decide to support the mission by giving monthly. Some donors have been supporting the work of individual missionaries while other partners or donors have been supporting the overall mission and their giving has supported the general work of the charity. Another source of funds has been a Just Giving campaign to raise funds for the establishment costs of the Loretto Home Mission Base.

Total payments amounted to £35,580 largely comprising establishment costs and missionary expenses. The **net receipts** of the charity during this period were **£14,586**.

FINANCIAL POSITION AND RESERVES

The net assets of the charity as of 31 December 2023 were **£21,320**. Net assets comprised £18,751 of cash at bank and £2,568 of assets for the use of the charity – being furniture and musical instruments. The charity does not own any real estate and has no investments.

The trustees' policy is to ensure that the charity has a level of free liquid reserves which is adequate to meet its obligations. As of 31 December 2023, free liquid **reserves were £18,751**. In 2023 we have managed to increase liquidity from **£4,165 (as of 31 December 2022)** to £18,751 (as of 31 December 2023) also thanks to the gift aid that we could claim for the last two years.

FINANCIAL RISK

The principal financial risk relates to the fact that the charity is wholly reliant upon donations to fund its work, and it currently has a relatively modest level of liquid reserves. However, the charity is starting to build a financial cushion of free reserves and has a high degree of control over its expenditure to ensure that receipts and payments can be kept in proportion to each other. Another risk since September 2023 and the closure of the Mission House is seeing some donors stepping down from giving as they identified with the Loretto Home and wanted to specifically support that mission. Moving ahead we need to find new ways to create visibility about our work through regular communication, marketing and events.

RECEIPTS AND PAYMENTS ACCOUNT



RECEIPTS AND PAYMENTS

	Restricted Funds 2023	Unrestricted funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Receipts				
Tickets Events	-	-	-	3,291
Bank Interest	-	12	12	-
Gift Aids	-	13,747	13,747	-
Donations	14,825	21,285	36,407	36,863
Gross Income	14,825	20,752	50,166	40,154
Assets and Investment Sales	-	-	-	-
Total Receipts	14,825	20,752	50,166	40,154
Payments				
Missionary Expenses	18,855	60	18,915	19,607
Establishment Costs	2,017	7,524	9,541	2,827
Travel and Admin	-	7,058	7,058	13,458
Bank Charges	-	66	66	165
Gross Expenditures	20,872	14,708	35,580	36,057
Assets and Investment Purchases				599
Total Payments	20,872	14,708	35,580	36,656
Net Receipts	(6,047)	20,633	14,586	3,498
Cash Funds at the start of the year/ period	(65)	4,230	4,165	667
Cash Funds on 31 Dec	(6,112)	24,863	18,751	4,165

YEAR ENDING 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES



STATEMENT OF ASSETS AND LIABILITIES

AS OF 31 DECEMBER 2023

	Restricted Funds 2023	Unrestricted funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Total Cash Funds	(6,112)	24,863	18,751	4,165
Other Monetary Assets	-	-	-	-
Investment Assets	-	-	-	-
Assets retained for own use	-	2,569	2,569	2,569
Total Assets	(6,112)	27,432	21,320	6,734
Liabilities	-	-	-	-
Total Net Assets	(6,112)	27,432	21,320	6,734
Total Reserves	(6,112)	27,432	21,320	6,734



A. BASIS OF PREPARATION

The accounts have been prepared on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

B. FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the charity trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds may only be used for certain specified purposes. The charity has a restricted fund relating specifically to missionary expenditure.

C. GOING CONCERN

The charity has a high degree of control over its expenditure and is able to ensure that it operates within its means. The trustees are satisfied that the charity is able to prepare its accounts on a going concern basis.

NOTES TO THE ACCOUNTS

1. DONATIONS

Donations largely comprise one-off or monthly donations to the charity from partners and supporters. Some of these donations are restricted, specifically supporting the work of the missionaries. In addition, the charity runs regular crowd-funding campaigns through JustGiving. In future, the charity may apply for grants from trusts and foundations.

2. ASSET PURCHASES

	Year ending 31 December 2023	Period ending 31 December 2022
	£	£
Assets b/f	2,569	1,970
Music Equipment	-	300
Furniture	-	299
Total Asset Purchased	-	599
Assets c/f	<u>2,569</u>	<u>2,569</u>

DECLARATION



The charity trustees declare that they approved the report and accounts for the year ending 31 December 2023.

On behalf of the Board:

Name: Wolfgang Mayrhofer

Position: Chair

Date: 9th October 2024



Loretto UK

Charity Registration Number: 1191616



Receipts and payments accounts

CC16a

For the period
from

01/01/2023

To

31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	21,582	14,825		36,407	36,863
Tickets Events	-			-	3,291
Bank Interest	12			12	
Gift Aids	13,748			13,748	
				-	
Sub total (Gross income for AR)	35,341	14,825	-	50,166	40,154
A2 Asset and investment sales, (see table).					
				-	
				-	
Sub total	-	-	-	-	-
Total receipts	35,341	14,825	-	50,166	40,154
A3 Payments					
Accounting	500			500	350
Bank Charges	66			66	165
Cleaning	870			870	
Establishment Costs	7,524	2,017		9,541	2,827
Events	-			-	4,075
Food	-			-	904
General Office Costs	968			968	2,992
Insurance	-			-	205
Marketing	2,067			2,067	2,333
Missionary Expenses	60	18,855		18,915	19,607
TV, Telephone and Internet	285			285	1,382
Training & Development	411			411	1,248
Travel	602			602	(31)
Discipleship and formation	776			776	
Team Cost	579			579	
Sub total	14,708	20,872	-	35,580	36,057
A4 Asset and investment purchases, (see table)					
Furnitures	-			-	299
Music Equipments	-			-	300
Sub total	-	-	-	-	599
Total payments	14,708	20,872	-	35,580	36,656
Net of receipts/(payments)	20,633	(6,047)	-	14,586	3,498
A5 Transfers between funds				-	
A6 Cash funds last year end	4,230	(65)		4,165	667
Cash funds this year end	24,863	(6,112)	-	18,751	4,165

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	24,863	(6,112)	
	Total cash funds	24,863	(6,112)	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Furnitures	1,028		
	Music Equipments	1,541		

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Wolfgang Mayrhofer (Chairman)	09-Oct-24



Section A Independent Examiner's Report

Report to the trustees/directors/members of

Loretto UK

On accounts for the year ended

31 December 2023

Charity no.:	1191616	Company no.:	
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Set out on pages

Responsibilities and basis of report

I report to the trustees of Loretto UK (the charity) on my examination of the accounts of the charity for the year ended 31 December 2023.

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

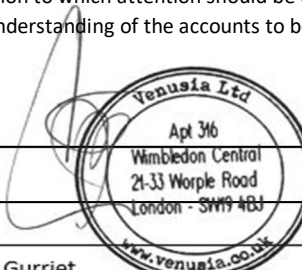
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- Accounting records were not kept as required by section 130 of the Act; or
- The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


[Signature]

Date:

4th October 2024

Name:

Gerald Gurriet

Relevant professional qualification(s) or body (if any):

Association of International Accountants

Address:

Venusia Ltd

London, SW19 4BJ

Apt 316 Wimbledon Central, 21 – 33 Worple Road

LORETTO UK

England & Wales - Charity number 1191616

Accounts

LORETTO UK

**TRUSTEES' ANNUAL REPORT AND
ACCOUNTS**

YEAR ENDING 31 DECEMBER 2022

Loretto UK
Charity Registration No. 1191616

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ADMINISTRATIVE INFORMATION

Charity name:

Loretto UK

Charity registration:

Loretto UK is a Charitable Incorporated Organisation ('CIO'), registered on 2 October 2020

Registration Number: 1191616

Charity registered address:

Stoke House, Pensford Avenue
TW9 4HW Richmond, UK

Board of Trustees

Wolfgang Mayrhofer (chairman) - since 2 October 2020

Richard Solomon (trustee) - since 24 November 2021

Johneen McPherson (trustee) - since 1 January 2022

Philippa Baker (trustee) – since 15 March 2023

National Director:

Elisa Alberto

Independent Examiner:

Gerald Gurriet Venusia Ltd,
Apt 316 Wimbledon Central,
21-33 Worple Road, London, SW19 4BJ

OBJECTIVES, MISSION AND VISION



The trustees present their report with the financial statements of the charity for the year ending 31 December 2022. The charity 'complies with the requirements of Section 17 of the Charities Act 2011 to have due regard for the public benefit'.

Our Charity Objectives

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

The trustees have had regard to the Charity Commission's guidance on public benefit.

The **objectives of the charity** are to advance the Catholic faith within England, for the benefit of the public - in particular - but not exclusively by:

- ♦ Developing and facilitating environments, either in physical space or through networks of individuals, where individuals may deepen their knowledge of the Catholic faith and further their understanding of Catholic social teaching.
- ♦ Collaborating with local projects and organizations to allow individuals to engage in acts of service to the community to develop experience.
- ♦ Encouraging individuals to grow spiritually, deepen their relationship with God and strengthen their Christian values through personal development, fellowship, and spiritual guidance.

Our Mission

Our **mission** is to create welcoming spaces where people can encounter God and deepen their relationship with Him in prayer and worship. We disciple young people to become passionate and formed followers of Jesus, grow in their identity, and be shaped as leaders to be sent and follow God's plan for their lives.

Our Vision

Our **vision** is to see a fresh outpouring of the Holy Spirit and a new fire in the Catholic Church. We dream of a generation of young leaders saying YES as followers of Jesus to follow God's plans and transform Church and Society.

Our Values

Jesus is our cornerstone.

We practice a culture of **radical hospitality**.

We want to live a **lifestyle witness**.

We live a **culture of excellence and beauty**.

We welcome **unity** in God's Church.

We are **Spirit-led**.



GOVERNING DOCUMENT

The charity Loretto UK was registered on 2 October 2020 and is governed by the Constitution of a Charitable Incorporated Organization (CIO), whose only voting members are its trustees under the CIO's foundation model constitution.

TRUSTEES

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the CIO's foundation model constitution. New trustees are appointed by the existing trustees in accordance with the charity's constitution. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts and reporting procedures. Trustees are recruited based on their particular skills, in the context of the needs of the CIO and any skill gaps it faces, and with reference to their commitment to the mission, values and vision of the charity.

CURRENT TRUSTEES:

- Wolfgang Mayrhofer (chairman - since 2 October 2020)
- Richard Solomon (trustee - since 24 November 2021)
- Johnen McPherson (trustee - since 1 January 2022)
- Philippa Baker (trustee – since 15 March 2023)

ORGANISATIONAL STRUCTURE

Loretto UK is a Charitable Incorporated Organisation governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day-to-day operation of the organisation has been delegated to the national leader and other staff/ volunteers, who are key to providing the services offered by the charity.

WIDER NETWORK

Loretto UK shares a common charism and is affiliated with the wider Loretto community (Loretto Gemeinschaft), a movement within the Catholic Church originating in Austria.



1. LORETTO HOME MISSION BASE: an intentional Christian community discipling young people and creating a place for prayer and encounter.

Throughout the year 2022 the Loretto HOME has been a place of intentional community for young adults. We have had another group of **8 young adults** (from September 2021 to August 2022) that committed to each other and to the mission of the house. We have had retreats with the group and offered mentoring and formation in various forms. The HOME has grown into a house of prayer for the local community, inviting guests to join the rhythm of prayer and worship. The HOME has become a mission house and guest house very much, where people feel welcome, loved, and cared for, through the "Welcome HOME" events, worship events and hosting guests with a dedicated guest room. We have **hosted about 100 guests in our guest room in 2022 and two Welcome HOME events with about 56-60 participants in each event.**

2. LORETTO WORSHIP NIGHTS & WORSHIP SPACE: a space for encounter, prayer and community across generations and denominations.

The Loretto Worship Nights have continued to happen on a weekly basis in the crypt of St. Mary's University to bless the local community as a place of encounter, worship and friendship. Once a month we have been hosting the worship night at the Loretto HOME (**HOME WORSHIP**) to welcome people in a warm and cozy "living room" environment. In addition, we have been offering a "**WORSHIP SPACE**" at the HOME, an opportunity for musicians to play and practice their worship skills. As a result, we have been able to grow and strengthen worship leaders who are able to serve and bless their local churches and communities. On average we **had between 20 and 30 people attending the weekly worship gatherings, for a total of 38 worship gatherings and approximately 900 participants throughout the year 2022.**

3. HOUSE OF PRAYER: creating a space of encounter growing in intimacy with God and interceding for others.

Especially throughout the last quarter of 2022 the HOME chapel has grown into a house of prayer, hosting monthly 24-1 prayer (24 hours of non-stop adoration and prayer inviting the local community to join), and regularly celebrating masses there. We have had about **150 hours of "official" non-stop prayer** in the chapel as well as countless private prayer hours.

4. PENTECOST FESTIVAL: Rising young leaders.

One of our biggest achievements in 2022 has been the organization of our first Loretto Pentecost Festival in the UK, which took place at St. Mary's University between 3-5 June 2022. The event had a specific focus on raising young leaders: we had speakers from the spheres of church, NPOs and business giving keynotes and workshops to inspire and equip the next generation into a life of leadership. **There were about 110 participants and 30 people involved in the team.**



1. LORETTO HOME MISSION BASE

As we moved into the third year of the Loretto HOME, with a new group of 8 young adults that started in September 2022, we wanted to keep fostering an intentional Christian community that shape each other and grow in identity and discipleship. We also continued to grow the House of Prayer, with monthly 24-1 Prayer sessions, regular masses, team prayer evenings and host worship gatherings in the living room. We have fostered outward mission and evangelisation through radical hospitality, being invitational and make people feel welcomed, cared for and loved. Our objective was for everyone to experience God's love through our hospitality, service, and love. Subsequent to the financial year-end, the lease on the previous Loretto HOME was not renewed; options are currently being explored for a new physical Mission Base.

2. PRAYER & ENCOUNTER

We want to continue to provide a place of encounter and worship for the local community by providing a weekly Worship Night and time of fellowship. In 2023 we will intentionally move to the Loretto HOME temporarily before looking for another location, more central and easier to reach. Our goals are to create places for an encounter with God and grow the desire for spending time in His presence, foster places of healing and God's tangible presence, grow a culture of worship and support others to grow in worship, listen to God's voice and practicing prophecy and experience the grace of the sacraments.

3. BUILDING COMMUNITY

We want to build a Christ-centred community, with a heart for radical hospitality, a desire for personal encounter with Jesus and a call to make disciples. Our goals are to grow deeper in community and friendship, be known by the way we love each other and support each other to holiness, grow community outside the HOME and become a "spiritual home" for many.

4. DISCIPLESHIP & LEADERSHIP

We want to launch of a new discipleship programme for young adults in the UK called "Follow Me". Follow Me is an 8-weekend discipleship training course aimed at Catholic young people between 18 and 26 years of age. It is a journey to help young people to hear the call of Christ and support them on their way to follow the call of Jesus in their life, in the family, in society and in the Church. Our goals are to raise disciples that know the Father's Heart, self-acceptance, hearing God's voice and putting Jesus first in our lives, form and empower young leaders through discipleship and send people on mission following their talents & calling.



The activities of Loretto UK have been mainly supported by volunteers who have given their time to help our mission and from some freelancer work, either through the Mission Partner Development (MPD) programme or specialists.

Since the beginning, Loretto UK has been carried by the support and time of many volunteers. In September 2021 we started the MPD program to enable some individuals to become missionaries and fund-raise to cover their expenses through partner donations.

We have a core team of about 20 volunteers and an extended team of 30 volunteers. We have had quarterly team meetings, weekly and monthly meetings for the Pentecost core team and invested in the team through some personal development opportunities and team retreats.

FACTORS AFFECTING OUR ACHIEVEMENTS

Increasing fixed costs and the high turn of volunteers.

The biggest challenges this year have been growing the fundraising, the financial impact of organising the Pentecost Festival and the impact of inflation on our overheads.

Historical and organisational background:

The timing of the availability of the property (7, Waldegrave Gardens) in September 2020, which became the Loretto HOME Mission Base was quicker than the process of setting up the Charity at the UK Charity Commission necessitating an alternative entity to take the lease of Waldegrave Gardens. A UK registered special purpose vehicle, the Loretto HOME Limited, was therefore established in order not to miss the opportunity to take the lease of the HOME where our Charity community has until recently been based. Loretto HOME Ltd was invoicing the HOME residents a lodging fee and was covering utilities costs and council tax. Loretto HOME LTD solely and exclusively exists due to the timing pressures to secure the lease of the HOME whilst charity commission formation processes were ongoing. Without that pragmatic step being taken the HOME would not have been available for the Charity's use. Certain overheads are registered in the name of Loretto HOME LTD. As a result, the Loretto UK Charity contributes to the operating costs of the HOME as required by way of contribution to direct property overheads for the benefit of the Loretto community, wholly in accord with the Charity's express Purpose, Objectives Mission, and Vision. In the period covered by this report the sum of £ 1,500 was paid across to Loretto HOME LTD for using the estate and £ 1,326 as contribution to utilities in that period. At the date of this report it can be noted that the lease of the property was not renewed, and the trustees are currently reviewing the next steps for the charity according to its objectives.

Independent Examiner's Report to the Trustees

Report to the
trustees/directors/
members of

Loretto UK

On accounts for the year
ended

31 December 2022

Charity no.:

1191616

Company no.:

I report to the trustees of Loretto UK (the charity) on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

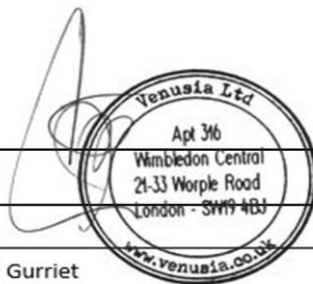
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24th October 2023

Name:

Gerald Gurriet

Relevant professional
qualification(s) or body
(if any):

Association of International Accountants

Address:

Venusia Ltd

London, SW19 4BJ

Apt 316 Wimbledon Central, 21 – 33 Worple Road



FINANCIAL PERFORMANCE

Total receipts for the year ending 31 December 2022 were **£40,154** all comprising donations and tickets events.

The main source of funds has been mission partner development. The charity relies on the generosity of individuals who decide to support the mission by giving monthly. Some donors have been supporting the work of individual missionaries while other partners or donors have been supporting the overall mission and their giving has supported the general work of the charity. Another source of funds has been a Just Giving campaign to raise funds for worship equipment.

Total payments amounted to **£ 36,656** largely comprising administrative and missionary expenses. The net receipts of the charity during this period were **£ 3,498**.

FINANCIAL POSITION AND RESERVES

The net assets of the charity as of 31 December 2022 were **£ 6,734**. Net assets comprised £ 4,165 of cash at bank and £2,568 of assets for the use of the charity – being furniture and musical instruments. The charity does not own any real estate and has no investments.

The trustees' policy is to ensure that the charity has a level of free liquid reserves which is adequate to meet its obligations. As of 31 December 2022, free liquid reserves were **£4,165**. The CIO is still in the early part of its foundation, and the trustees will develop a meaningful reserves policy over the next few years.

FINANCIAL RISK

The principal financial risk relates to the fact that the charity is wholly reliant upon donations to fund its work, and it currently has a relatively modest level of liquid reserves. However, the charity is starting to build a financial cushion of free reserves and has a high degree of control over its expenditure to ensure that receipts and payments can be kept in proportion to each other.

RECEIPTS AND PAYMENTS ACCOUNT



RECEIPTS AND PAYMENTS YEAR ENDING 31 DECEMBER 2022

		Restricted Funds 2022	Unrestricted funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Receipts					
	Tickets Events	-	3,291	3,291	-
	Donations	19,402	17,461	36,863	6,965
	Gross Income	19,402	20,752	40,154	6,965
	Assets and Investment Sales	-	-	-	-
Total Receipts		19,402	20,752	40,154	6,965
Payments					
	Missionary Expenses	19,607	-	19,607	2,859
	Establishment Costs	-	2,827	2,827	-
	Travel and Admin	-	13,458	13,458	1,397
	Bank Charges	-	165	165	72
	Gross Expenditures	19,607	16,450	36,057	4,328
	Assets and Investment Purchases	-	599	599	1,970
Total Payments		19,607	17,049	36,656	6,298
Net Receipts		(205)	3,703	3,498	667
Cash Funds at the start of the year/ period		140	527	667	-
Cash Funds on 31 Dec		(65)	4,230	4,165	667

STATEMENT OF ASSETS AND LIABILITIES



STATEMENT OF ASSETS AND LIABILITIES

AS OF 31 DECEMBER 2022

	Restricted Funds 2022	Unrestricted funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Total Cash Funds	(65)	4,230	4,165	667
Other Monetary Assets	-	-	-	-
Investment Assets	-	-	-	-
Assets retained for own use	-	2,569	2,569	1,970
Total Assets	(65)	6,799	6,734	2,637
Liabilities	-	-	-	-
Total Net Assets	(65)	6,799	6,734	2,637
Total Reserves	(65)	6,799	6,734	2,637



A. BASIS OF PREPARATION

The accounts have been prepared on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

B. FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the charity trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds may only be used for certain specified purposes. The charity has a restricted fund relating specifically to missionary expenditure.

C. GOING CONCERN

The charity has a high degree of control over its expenditure and is able to ensure that it operates within its means. The trustees are satisfied that the charity is able to prepare its accounts on a going concern basis.

NOTES TO THE ACCOUNTS

1. DONATIONS

Donations largely comprise one-off or monthly donations to the charity from partners and supporters. Some of these donations are restricted, specifically supporting the work of the missionaries. In addition, the charity runs regular crowd-funding campaigns through JustGiving. In future, the charity may apply for grants from trusts and foundations.

2. ASSET PURCHASES

	Year ending 31 December 2022	Period ending 31 December 2021
	£	£
Assets b/f	1,970	-
Music Equipment	300	1,241
Furniture	299	729
Total Asset Purchased	599	1,970
Assets c/f	<u>2,569</u>	<u>1,970</u>

DECLARATION



The charity trustees declare that they approved the report and accounts for the year ending 31 December 2022.

On behalf of the Board:

A handwritten signature in blue ink, appearing to be 'Wolfgang Mayrhofer', written over a horizontal line.

Name: Wolfgang Mayrhofer

Position: Chair

Date: 24th October 2023



Loretto UK

Charity Registration Number: 1191616



Receipts and payments accounts

CC16a

For the period
from

01/01/2022

To

31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	17,461	19,402		36,863	6,964
Tickets Events	3,291			3,291	
Sub total (Gross income for AR)	20,752	19,402	-	40,154	6,964
A2 Asset and investment sales, (see table).					
				-	
				-	
Sub total	-	-	-	-	-
Total receipts	20,752	19,402	-	40,154	6,964
A3 Payments					
Accounting	350			350	
Bank Charges	165			165	72
Books					60
Cleaning					360
Establishment Costs	2,827			2,827	
Events	4,075			4,075	
Food	904			904	
General Office Costs	2,992			2,992	479
Insurance	205			205	
Marketing	2,333			2,333	
Missionary Expenses		19,607		19,607	2,859
TV, Telephone and Internet	1,382			1,382	
Training & Development	1,248			1,248	
Travel	(31)			(31)	497
Sub total	16,450	19,607	-	36,057	4,328
A4 Asset and investment purchases, (see table)					
Furnitures	299			299	729
Music Equipments	300			300	1,241
Sub total	599	-	-	599	1,970
Total payments	17,049	19,607	-	36,656	6,297
Net of receipts/(payments)	3,703	(205)	-	3,498	667
A5 Transfers between funds				-	
A6 Cash funds last year end	527	140		667	
Cash funds this year end	4,230	(65)	-	4,165	667

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	4,230	(65)	
	Total cash funds	4,230	(65)	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Furnitures	1,028		
	Music Equipments	1,541		

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Wolfgang Mayrhofer (Chairman)	24-Oct-23



Section A Independent Examiner's Report

Report to the trustees/directors/members of

Loretto UK

On accounts for the year ended

31 December 2022

Charity no.:	1191616	Company no.:	
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Set out on pages

Responsibilities and basis of report

I report to the trustees of Loretto UK (the charity) on my examination of the accounts of the charity for the year ended 31 December 2022.

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- Accounting records were not kept as required by section 130 of the Act; or
- The accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature]

Date:

24th October 2023

Name:

Gerald Gurriet

Relevant professional qualification(s) or body (if any):

Association of International Accountants

Address:

Venusia Ltd

London, SW19 4BJ

Apt 316 Wimbledon Central, 21 – 33 Worple Road



LORETTO UK

England & Wales - Charity number 1191616

Accounts

LORETTO UK



TRUSTEES' ANNUAL REPORT AND ACCOUNTS



PERIOD 2 OCTOBER 2020
TO 31 DECEMBER 2021

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OBJECTIVES, MISSION & VISION



The trustees present their report with the financial statements of the charity for the period 2 October 2020 to 31 December 2021. The charity 'complies with the requirements of Section 17 of the Charities Act 2011 to have due regard for the public benefit'.

Our Charity Objectives

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees have had regard to the Charity Commission's guidance on public benefit.

The **objectives of the charity** are to advance the Catholic faith within England, for the benefit of the public, in particular, but not exclusively by:

- Developing and facilitating environments, either in physical space or through networks of individuals, where individuals may deepen their knowledge of the Catholic faith and further their understanding of Catholic social teaching.
- Collaborating with local projects and organisations to allow individuals to engage in acts of service to the community to develop experience.
- Encouraging individuals to grow spiritually, deepen their relationship with God and strengthen their Christian values through personal development, fellowship and spiritual guidance.

Our Mission

Our **mission** is to create welcoming spaces where people can encounter God and deepen their relationship with Him in prayer and worship. We want to disciple young people to become passionate and formed followers of Jesus, grow in their identity and be shaped as leaders to follow God's dream for their lives.

Our Vision

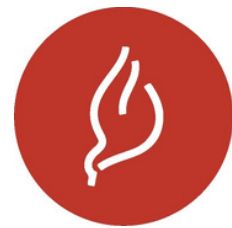
Our **vision** is to see a fresh outpouring of the Holy Spirit and the renewal of the Catholic Church. We dream of a generation of young leaders rising up as disciples of Jesus who will transform Church and Society.

Our values

Radical Hospitality
Culture of Excellence
Come as you are
Joyful
Commitment



GOVERNANCE STRUCTURE AND MANAGEMENT



GOVERNING DOCUMENT

The charity Loretto UK was registered on 2 October 2020 and is governed by the Constitution of a Charitable Incorporated Organisation (CIO), whose only voting members are its trustees under the CIO's foundation model constitution.

TRUSTEES

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the CIO's foundation model constitution. New trustees are appointed by the existing trustees in accordance with the charity's constitution. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts and reporting procedures. Trustees are recruited based on their particular skills, in the context of the needs of the CIO and any skill gaps it faces, and with reference to their commitment to the mission, values and vision of the charity

CURRENT TRUSTEES:

- Wolfgang Mayrhofer (chairman – since 2 October 2020)
- Richard Solomon (trustee – since 24 November 2021)
- Johneen McPherson (trustee – since 1 January 2022)

ORGANISATIONAL STRUCTURE

Loretto UK is a Charitable Incorporated Organisation governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the charity and for ensuring that it satisfies its legal and contractual obligations. The trustee board meets at least quarterly and there may be additional meetings of appropriate members or groups as required. The day to day operation of the organisation has been delegated to the national leader and other staff/ volunteers, who are key to providing the services offered by the charity.

WIDER NETWORK

Loretto UK shares a common charism and is affiliated with the wider Loretto community (Loretto Gemeinschaft), a new movement within the Catholic Church originating in Austria.

ACTIVITIES AND ACHIEVEMENTS



1 **LORETTO HOME MISSION BASE: an intentional Christian Community with a purpose and mission**

In 2020, despite being in the midst of a pandemic, God opened doors and made it possible for us to start a Community and Mission House – the Loretto HOME Mission Base in Twickenham. In the first year we focused mainly on developing and refurbishing the HOME, investing in the community and preparing the space for mission. We also refurbished a guest room to make space for guests and welcome them to the community, in line with one of our core values: radical hospitality. Every year a group of 8 young people have the opportunity to be part of a mission year.

2 **LORETTO WORSHIP NIGHTS: Virtual (and physical) space for encounter, prayer and community throughout the pandemic**

The Loretto Worship Nights have created a virtual space for encounter and community and found a new home in the crypt of St. Mary's University in October 2021. It has been a place that brought hope and community, especially throughout the pandemic when we held our worship nights online as people went through a challenging time. In summer 2021 we could bring people together again in person at the Summer Worship Nights. We had 15–20 people joining virtually every week online while 20–30 people came in person to the worship nights at the HOME and in the crypt.

3 **HOME HELPS: The ministry HOME Helps started as service to the poor and the homeless**

HOME Helps has been established to help serve the spiritual and material needs of the homeless across Richmond and Twickenham. This initiative was started by one of the residents of the Loretto HOME involving also other volunteers.

4 **HOME ACADEMY: a place for formation and discipleship for young adults**

The HOME Academy started in September 2021 and in Autumn 2021 we ran 3 workshops there were around 60 young adults who received leadership and spiritual formation free of charge.

ACHIEVEMENTS IN DETAIL

1. LORETTO HOME MISSION BASE

The Loretto HOME Mission Base in London is a house in Twickenham, close to St. Mary's University. Since its foundation in October 2020, the Loretto HOME has become a place of community, formation, encounter, and service.

The community of young adults living at the HOME combine their professional or student life with an experience of intentional discipleship lived in an outward-focused community. Living in an 'Intentional community', they aim to shape one another through mutual intentionality and support.

We had **9 young adults** living in the HOME as part of the first "Pioneering" group from October 2020 to August 2021. In September 2021 a second group of **8 people** started their year of community in the Loretto HOME. .



Refurbishment of the HOME Chapel



Group of HOME "Pioneers" 2020/2021

TESTIMONY:

"Living at Loretto HOME has been an experience of community life like no other. To be welcomed home for countless board games, card games, picnics, shared meals and good long chats after work in lockdown has been a gift. It is restful when needed, and an instant party when needed, too. I have been privileged to live in a number of houses with faithful people, but the encouragement to mobilise in prayer, and to learn more about Jesus' transforming power in my own life is so evident in our relationships in the HOME, and in my own heart".

T.

ACHIEVEMENTS DETAILS

2. LORETTO WORSHIP NIGHTS

Our weekly worship night is our core ministry and the reason why the wider Loretto Community started in the first place. In 1987 a group of students from Vienna came back from a pilgrimage in Medjugorje and felt called by Our Lady to start a weekly prayer group. It was the beginning of the first Loretto Worship Night in a student flat in Vienna.

Throughout the pandemic, Loretto Worship Nights have been a time to come together and have been a vibrant and life-giving community for so many despite being online. Each week on Sunday, we have a time to worship together with music, an inspiring talk and a time to pray for one another in breakout rooms.

It's been a great place to meet new people, grow with others and make new friends. It's also been a powerful time encountering God in worship and prayer, even online.

In June 2021 we were able to host the Worship Nights in the HOME garden, with 30 guests joining each week. From October 2021 we moved the Worship Nights to the crypt at St. Mary's University to intercede and be a blessing for the students and community nearby.

TESTIMONY

"I moved to London at the end of October just as we were entering further restrictions. One of my work colleagues invited me along for a worship night, so I said yes. What touched me that first night was that I was put in a 'break-out' room with two guys who I'd never met before and yet were so willing and comfortable to share their struggles and pray out loud, to pray for each other, to pray for me. Here was the connection that I had been craving – the connection with others but ultimately enabling a connection with the Lord.



We meet every Sunday night in the crypt of St. Mary's University Chapel in Twickenham at 1.7pm (following the 6pm Mass) to create a space where people can encounter God through praise & worship, an inspiring talk, ministry and an intentional life-giving community.
www.loretto.org.uk/events

ACHIEVEMENTS DETAILS

3. HOME HELPS

HOME Helps is a ministry established to help serve the spiritual and material needs of the homeless across Richmond and Twickenham.

We knew God had a definite plan here but that didn't stop us from feeling the fear of the size of our leap of faith. If it wasn't for a community of people who prayed for this vision, spread the word about what we were doing and supported us however they could, we wouldn't be where we are now. God has been "making a way in the wilderness and streams in the wasteland" (Isaiah 43:19). Since then a lot has happened and lives have been changed.

"I'm working to establish HOME Helps to minister to our homeless neighbours across Richmond and Twickenham. Spending time with the homeless in prayer, charity, and fraternity has been a passion of mine since university, and I hope to spark similar initiatives here. You are very welcome to get involved and support our work, in prayer, time, or resources, and please do recognise that even the smallest donation of a smile can help to relieve the burdens faced by those living on our streets."

N.



ACHIEVEMENTS DETAILS

4. HOME ACADEMY

We believe that EVERY CALLING MATTERS and that each person has a purpose within God's dream. Our calling is what God designed us to do, following our calling is part of our journey to holiness but it is not easy to journey on our own.

Through the HOME Academy we want to offer an opportunity for development and growth for young Catholics and strengthen them in their mission and purpose, either within the Church or in a secular job. Our hope is to also create a community to support one another in the challenges that many face in fulfilling their mission. The HOME Academy offers formation and coaching around 4 different pillars: Prayer and Spirituality, Leadership, Lifestyle and Mission.



TESTIMONY:

"The first Loretto HOME Academy session really blessed me. I loved gathering with other aspiring young Christian leaders. We discussed our strengths, laughed about our weaknesses, and grew in self knowledge. I came away from the session with a sense of clarity and peace about my natural tendencies in the way I like to work and communicate. This has helped me in my daily life from planning my week, being aware of how I take in information, making sure I spend time with friends to get my energy up and considering the perspective with which I address problems. I can't wait till the next one!"

M.



OUTLOOK: PLANS FOR THE FUTURE



1 LORETTO HOME MISSION BASE

The Loretto HOME shall be used even more as:

- A **Place of Intentional Community**, keep hosting every year a group of 8 young adults (from September to August) that commit to each other and to the mission of the house.
- A **House of Prayer** inviting guests to join in our rhythm of prayer, which is the basis of our mission and intercede in prayer for others
- A **Guest House**, where people feel welcome, loved and cared for, through the "Welcome HOME" events, events and hosting guests
- A **Place for Teaching and Discipleship** where young people are invited on a journey to follow Jesus, be a testimony for others and positively influence their workplace and society.

2 LORETTO WORSHIP NIGHTS

- We want to continue to be a place of encounter and worship for St. Mary's University and the local area by providing a weekly Worship Night and time of fellowship.
- Once a month we will host a worship night at the Loretto HOME (HOME Worship) to welcome people in a warm and cozy "living room" environment
- We plan to continue outreach on Campus and through social media.

3 HOME HELPS

HOME Helps continues to serve the spiritual and material needs of the homeless across Richmond and Twickenham on a regular basis on Saturday morning. We will look for additional volunteers and possibly to organise a "Christmas campaign."

4 PENTECOST FESTIVAL

Subsequent to the accounting period being addressed by this Report, in June 2022 we held our first Loretto Pentecost Festival in London at St Mary's University. During this conference, we equipped and inspired young leaders through a series of talks, workshops and panel discussions. We hope to continue hosting this event in future years.

OPERATIONAL SUPPORT AND CHALLENGES



The activities of Loretto UK have been mainly supported by volunteers that have given their time to help our mission.

Since the beginning, Loretto UK has been carried by the support and time of a large number of volunteers. In September 2021 we started the Mission Partner Development programme to enable some individuals to become missionaries and raise their salaries through partner donations.



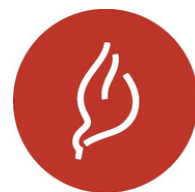
FACTORS AFFECTING OUR ACHIEVEMENTS

Being a newly established charity and having little financial liquidity, our main challenge has been to do things with very little budget.

The biggest challenges have been to raise money for the overall mission which includes our weekly Loretto Worship Nights (worship music equipment, refreshments, lighting system and decoration) as well as the refurbishment of the Loretto HOME (wall paint, furniture, decorations, chapel equipment, and a new guest room). We are incredible grateful to all the donors (partners) that have been supporting with one-off or monthly donations.



FINANCIAL PERFORMANCE, RESERVES AND RISKS



FINANCIAL PERFORMANCE

Total receipts for the period from 2 October 2020 to 31 December 2021 were £6,965, all comprising donations.

The main source of funds has been mission partner development. The charity relies on the generosity of individuals who decide to support the mission by giving on a monthly basis. Some donors have been supporting the work of individual missionaries while other partners or donors have been supporting the overall mission and their giving has supported the general work of the charity. Another source of funds has been a Just Giving campaign to raise funds for worship equipment.

Total payments amounted to £6,298 largely comprising administrative and establishment costs. The net receipts of the charity during this period were £667.

FINANCIAL POSITION AND RESERVES

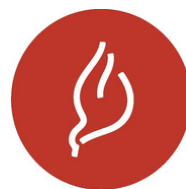
The net assets of the charity as at 31 December 2021 were £2,637, of which £140 was restricted and £2,497 unrestricted. Net assets comprised £667 of cash at bank and £1,970 of assets for the use of the charity – being furniture and musical instruments. The charity does not own any real estate, and has no investments.

The trustees' policy is to ensure that the charity has a level of free liquid reserves which is adequate to meet its obligations. As at 31 December 2021, free liquid reserves were £527. The CIO is still in the early part of its foundation, and the trustees will develop a meaningful reserves policy over the next few years.

FINANCIAL RISK

The principal financial risk relates to the fact that the charity is wholly reliant upon donations to fund its work, and it currently has a relatively modest level of liquid reserves. However, the charity is starting to build a financial cushion of free reserves, and has a high degree of control over its expenditure to ensure that receipts and payments can be kept in proportion to each other.

RECEIPTS AND PAYMENTS ACCOUNT



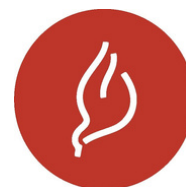
RECEIPTS AND PAYMENTS

PERIOD FROM 2 OCTOBER 2020 TO 31 DECEMBER 2021

31 December 2021

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £
Receipts				
Donations	1	2,999	3,966	6,965
Gross income		2,999	3,966	6,965
Asset and Investment Sales		-	-	-
Total Receipts		2,999	3,966	6,965
Payments				
Missionary Expenses		2,859	-	2,859
Establishment costs		-	840	840
Travel and administration		-	557	557
Bank charges		-	72	72
Gross expenditure		2,859	1,469	4,328
Asset and Investment Purchases	2	-	1,970	1,970
Total Payments		2,859	3,439	6,298
Net Receipts		140	527	667
Cash funds on 2 October 2020		-	-	-
Cash funds this period end		140	527	667

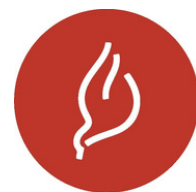
STATEMENT OF ASSETS AND LIABILITIES



STATEMENT OF ASSETS AND LIABILITIES AS OF 31 DECEMBER 2021

		31 December 2021		
	Notes	Restricted Funds	Unrestricted Funds	Total Funds
		£	£	£
Total Cash Funds		140	527	667
Other monetary assets		-	-	-
Investment assets		-	-	-
Assets retained for own use	2	-	1,970	1,970
Total Assets		140	2,497	2,637
Liabilities		-	-	-
Total Net Assets		140	2,497	2,637
Total Reserves		140	2,497	2,637

ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS



A. BASIS OF PREPARATION

The accounts have been prepared on a receipts and payments basis as permitted under Section 133 of the Charities Act 2011.

B. FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the charity trustees' discretion in furtherance of any of the objectives of the charity.

Restricted funds may only be used for certain specified purposes. The charity has a restricted fund relating specifically to missionary expenditure.

C. GOING CONCERN

The charity has a high degree of control over its expenditure, and is able to ensure that it operates within its means. The trustees are satisfied that the charity is able to prepare its accounts on a going concern basis.

NOTES TO THE ACCOUNTS

1. DONATIONS

Donations largely comprise one-off or monthly donations to the charity from partners and supporters. Some of these donations are restricted, specifically supporting the work of the missionaries. In addition, the charity runs regular crowd-funding campaigns through JustGiving. In future, the charity may apply for grants from trusts and foundations.

2. ASSETS PURCHASES

	Period from 2 October 2020 to 31 December 2021
	£
Musical Equipment	1,241
Furniture	729
Total Asset Purchases	1,970

DECLARATIONS



The charity trustees declare that they approved the report and accounts for the period for the period from 2 October 2020 to 31 December 2021.

On behalf of the Board:

A handwritten signature in blue ink, appearing to be 'W. Mayrhofer', with a long horizontal line extending to the right.

Name: Wolfgang Mayrhofer

Position: Chair

22.10.22



Loretto UK

Charity Registration Number: 1191616



CHARITY COMMISSION
FOR ENGLAND AND WALES

LORETTO UK

1191616

Receipts and payments accounts

CC16a

For the period
from

02/10/2020

To

31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	3,966	2,999	-	6,965	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	3,966	2,999	-	6,965	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3,966	2,999	-	6,965	-
A3 Payments					
Missionary Expenses		2,859	-	2,859	-
Bank Fees	72	-	-	72	-
Books	60	-	-	60	-
Cleaning	360	-	-	360	-
General Office Costs	480	-	-	480	-
Travel	497	-	-	497	-
Sub total	1,469	2,859	-	4,328	-
A4 Asset and investment purchases, (see table)					
Furnitures	729	-	-	729	-
Music Equipments	1,241	-	-	1,241	-
Sub total	1,970	-	-	1,970	-
Total payments	3,439	2,859	-	6,298	-
Net of receipts/(payments)	527	140	-	667	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	527	140	-	667	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	527	140	-
		-	-	-
		-	-	-
	Total cash funds	527	140	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Furnitures	729	-	-
	Music Equipments	1,241	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Wolfgang Mayrhofer (Chairman)	22.10.22