

REGISTERED COMPANY NUMBER: 12065796 (England and Wales)
REGISTERED CHARITY NUMBER: 1191605

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
NOOR FOODBANK LTD

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

NOOR FOODBANK LTD

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8

NOOR FOODBANK LTD
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12065796 (England and Wales)

Registered Charity number

1191605

Registered office

Pegasus House, 5 Winckley Court
Mount Street
Preston
United Kingdom
PR1 8BU

Trustees

S M Adam-Gavar Director
M R Ismail Director
Dr G B D Patel Director

Company Secretary

Approved by order of the board of trustees on 29 July 2022 and signed on its behalf by:

M R Ismail - Trustee

NOOR FOODBANK LTD

Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2021

		YEAR ENDED 31/10/21 Unrestricted fund £	PERIOD 24/6/19 TO 31/10/20 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,968	16,022
EXPENDITURE ON			
Charitable activities			
Support Costs		2,525	2,452
Provision of Services		10,839	-
Total		13,364	2,452
NET INCOME		19,604	13,570
RECONCILIATION OF FUNDS			
Total funds brought forward		13,570	-
TOTAL FUNDS CARRIED FORWARD		33,174	13,570

The notes form part of these financial statements

NOOR FOODBANK LTD

**Balance Sheet
31 OCTOBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	3,625	-
CURRENT ASSETS			
Cash at bank and in hand		29,549	13,635
CREDITORS			
Amounts falling due within one year	6	-	(65)
NET CURRENT ASSETS		<u>29,549</u>	<u>13,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,174	13,570
NET ASSETS		<u>33,174</u>	<u>13,570</u>
FUNDS	7		
Unrestricted funds		33,174	13,570
TOTAL FUNDS		<u>33,174</u>	<u>13,570</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2022 and were signed on its behalf by:

M R Ismail - Trustee

The notes form part of these financial statements

NOOR FOODBANK LTD

Notes to the Financial Statements FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	YEAR ENDED 31/10/21 £	PERIOD 24/6/19 TO 31/10/20 £
Depreciation - owned assets	1,125	-
	<u>1,125</u>	<u>-</u>

NOOR FOODBANK LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the period ended 31 October 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	16,022
EXPENDITURE ON	
Charitable activities	
Support Costs	2,452
NET INCOME	<u>13,570</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>13,570</u></u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	<u>4,750</u>
DEPRECIATION	
Charge for year	<u>1,125</u>
NET BOOK VALUE	
At 31 October 2021	<u><u>3,625</u></u>
At 31 October 2020	<u><u>-</u></u>

NOOR FOODBANK LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	65
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	13,570	19,604	33,174
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,570</u>	<u>19,604</u>	<u>33,174</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,968	(13,364)	19,604
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,968</u>	<u>(13,364)</u>	<u>19,604</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/10/20 £
Unrestricted funds		
General fund	13,570	13,570
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,570</u>	<u>13,570</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,022	(2,452)	13,570
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,022</u>	<u>(2,452)</u>	<u>13,570</u>

NOOR FOODBANK LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

NOOR FOODBANK LTD

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2021**

	YEAR ENDED 31/10/21 £	PERIOD 24/6/19 TO 31/10/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	23,218	16,022
Grants	9,750	-
	<u>32,968</u>	<u>16,022</u>
Total incoming resources	32,968	16,022
EXPENDITURE		
Charitable activities		
Food Purchases	10,339	2,400
Events	500	-
	<u>10,839</u>	<u>2,400</u>
Support costs		
Management		
Insurance	870	-
Printing, Postage & Stationery	54	-
Motor Expenses	405	-
	<u>1,329</u>	<u>-</u>
Finance		
Bank charges	71	52
Other		
Motor Vehicles - Depreciation	1,125	-
	<u>13,364</u>	<u>2,452</u>
Total resources expended	13,364	2,452
Net income	<u>19,604</u>	<u>13,570</u>

This page does not form part of the statutory financial statements