

## **Unaudited Financial Statements**

for the Period 1 October 2023 to 30 September 2024

(fourth set of accounts)

for

THE CHERYL KING TRUST

Registered Charity number 1191604

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## Trust Information

**TRUSTEES:** M E Windham (Chair)  
C W Grant  
A J Hennessey-Brown  
P J Brayne (resigned 20 April 2024)

**SECRETARY:** C W Grant

**TREASURER:** P J Brayne

**REGISTERED ADDRESS:**

24 Litchfield Way  
Guildford  
Surrey  
GU2 7QH

The Cheryl King Trust was registered with the Charity Commission on 2 October 2020, following submission of a *'Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution)*, dated 16 September 2020. The CIO took over all the activities and the funds from an unregistered trust, 'The Cheryl King (Hirst) Trust' which was then wound up.

The object of the Charitable Incorporated Organisation (CIO) is *"For the public benefit to promote and advance the musical education of children and young people (the 'beneficiaries') in particular, but not exclusively, by the provision of grants and funding to enable the beneficiaries to start or continue with individual or group musical instrument lessons."*

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## **Trustees Report**

### **Vision and Mission**

The Charity was set up in memory of Cheryl King who played alto sax and piano and was a very gifted and popular music teacher. She tragically passed away just before Christmas 2014.

The Trust's aim is that no young person in Surrey should be prevented from learning a musical instrument because their parents or guardians cannot afford it.

The trust seeks to achieve this by bursaries for individual and group instrument and singing lessons and grants for music and vocal ensembles which target children and young people aged 18 or under living in Surrey whose parents have low incomes

### **Charitable Activities**

In the period from 1 October 2023 up to 30 September 2024, the trust has undertaken the following charitable activities:

- We provided funding of £11,680 for individual bursaries to 39 students.
- In addition to the above, as last year, the trust funded two young musicians through Young Sounds UK (formerly Awards for Young Musicians) and one through the Future Talent Junior Programme – however the payment for the later was still outstanding at the end of the financial year.
- We were able to support two group teaching/ensemble projects during the 2023/24 academic year with total funding of £2,495: a group strings tuition project for children in year 4 of a Guildford primary school; a wind ensemble for year 7 in a Dorking secondary school. This enabled us to help an additional 45 young people to make music over the course of the 2023/24 academic year; at the end of the financial year we committed to fund a third group teaching project for brass players in a secondary school on the Bellfields Estate in Guildford.

### **Fund Raising**

The trust continued to increase the amounts of funds raised notwithstanding the ending of funding from the Guildford Spring Music Festival which had donated its final remaining reserves to the Trusts in the previous financial year.

Our "give a gig" initiative continued to thrive with local music groups in Surrey raising £12,020 from a total of 11 events and Guildford Jazz's regular raffles. A highlight of the year was our role as charity partner to G Live's International Concert Series.

We greatly expanded funds from donations from individuals on the back of a highly successful fundraising event at the Guildford County Club in April 2024 and a sponsored cycle ride from Surrey to Italy.

For the first time we successfully applied for a restricted grant from a local trust giving us £698 to fund bursaries for two young Guildford based musicians.

### **Finances and Reserves**

During the year, the Trust had total receipts of £28,652 (up from £ 23,488 in 2022-23) and payments of £15,126 (up from £11,422 in 2022-23) of which only £351 was for administrative costs and not used directly for funding bursaries or ensemble projects.

As of 1 October 2024, we have reserves of £33,143.

## THE CHERYL KING TRUST

The Trustees recognize their responsibility to maintain sufficient reserves so that the young people who are the beneficiaries of the trust's charitable activity do not experience disruption in their musical development. It is therefore the ambition of the charity to create and maintain reserves sufficient to ensure that the trust can continue to fund lessons for any child or young person whose parents receive a CKT bursary until that child or young person reaches the end of their junior or senior school as appropriate and can fund any ensemble or group teaching projects currently being funded for one more year in order to allow time for the project to try to secure alternative funding. The current level of reserves is essentially in line with this policy.

### Future

The resources available to help young people make music continue to decline and many parents continue to struggle with the cost-of-living crisis. Both pressures disproportionately affect parents on low incomes with the county music services under growing pressure to reduce the support they provide for young people on free school meals.

Against that background we are aiming by 2026 to double the number of children and young people from low-income families that we support to and double the grant money that we provide for group teaching and ensemble projects targeting those children and young people.

  
..... 13/1/2025  
M E Windham – Chair

# THE CHERYL KING TRUST

## Receipts and Payments

for the Period 1 October 2023 to 30 September 2024

RECEIPTS	2023-24		2022-23
	<i>Unrestricted</i>	<i>Restricted</i>	
Funds raised by events	£ 12,020		£ 13,886
Donations from individuals	£ 14,348		£ 2,762
Donations from Trusts	£ -	£ 698	£ 6,464
Gift Aid reclaim	£ 1,321		£ 306
Bank Interest	£ 265		£ 70
Total Receipts	£ 27,954	£ 698	£ 23,488
PAYMENTS			
	<i>Unrestricted</i>	<i>Restricted</i>	
Individual Bursary Awards	£ 10,982	£ 698	£ 8,153
Future Talent Bursary	£ 600		£ 600
Awards for Young Musicians Bursary			£ 750
Special Projects	£ 2,495		£ 1,570
Administration Costs	£ 351		£ 349
Total Payments	£ 14,428	£ 698	£ 11,422
Surplus/(Deficit) for the period	£ 13,526	£ -	£ 12,066
Balance brought forward	£ 19,617	£ -	£ 7,551
	£ 33,143	£ -	£ 19,617

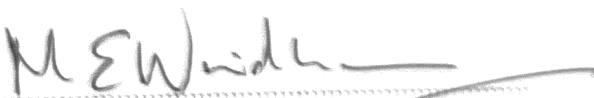
# THE CHIEF WINDHAM TRUST

## Statement of assets and liabilities

30 September 2024

	30 Sep 2024	30 Sep 2023
<b>FIXED ASSETS</b>		
Tangible Assets	£ 0	£ 0
<b>CURRENT ASSETS</b>		
Debtors	£ 0	£ 0
Cash at bank (see note 2)	£ 33,143	£ 19,617
<b>NET CURRENT ASSETS</b>	<b>£ 33,143</b>	<b>£ 19,617</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£ 33,143</b>	<b>£ 19,617</b>
<b>NET ASSETS</b>	<b>£ 33,143</b>	<b>£ 19,617</b>
<b>UNRESTRICTED FUNDS</b>	<b>£ 33,143</b>	<b>£ 19,617</b>

The financial statements were approved by the Trustees on 13 January 2025 and were signed on its behalf by:

  
 M E Windham – Chair

## NOTES

### 1. Donations from Trusts

Although the Trust income of £698 was restricted, it was expended in the same year as it was received and therefore not restricted income is carried forward into the coming year.

### 2. Cash at Bank

Metro Bank Current Account -----	£ 2,397
Metro Bank Instant Access -----	£ 30,746
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<b>Total</b>	<b>£ 33,143</b>

### 3. Creditors

We hold two invoices, unpaid as of 30 September 2024.

Surrey Arts (re Christ's College Special Project)-----	£ 472
Awards for Young Musicians (late invoice)-----	£ 750
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<b>Total</b>	<b>£ 1,222</b>

End.



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

THE CHERYL KING TRUST

On accounts for the year  
ended

30 SEPTEMBER 2024

Charity no  
(if any)

1191604

Set out on pages

1 TO 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2024

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Helen M.L. Lee

Date:

15/1/2025

Name:

MRS HELEN M. L. LEE

Relevant professional  
qualification(s) or body  
(if any):

FCA

Address:

55 WODELAND AVENUE

GUILDFORD

SURREY GU2 4LA



**Section B****Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.