

**Unaudited Financial Statements**  
for the Period 1 October 2022 to 30 September 2023  
(third set of accounts)  
for

THE CHERYL KING TRUST

Registered Charity number 1191604

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## Trust Information

## TRUSTEES:

M E Windham (Chair)

C W Grant

A J Hennessey-Brown

P J Brayne

## SECRETARY: C W Grant

## TREASURER: P J Brayne

## REGISTERED ADDRESS:

24 Litcheild Way

Guildford

Surrey

GU2 7QH

The Cheryl King Trust was registered with the Charity Commission on 2 October 2020, following submission of a 'Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution)', dated 16 September 2020.

The object of the Charitable Incorporated Organisation (CIO) is "For the public benefit to promote and advance the musical education of children and young people (the 'beneficiaries') in particular, but not exclusively, by the provision of grants and funding to enable the beneficiaries to start or continue with individual or group musical instrument lessons."

The CIO took over all the activities and the funds from an unregistered trust, 'The Cheryl King (Hirst) Trust' which was then wound up.

## Trustees Report

The Cheryl King Trust's aim is that no young person in Surrey should be prevented from learning a musical instrument because their parents or guardians cannot afford it. This is achieved primarily by providing bursaries for instrument, singing lessons or participation in ensembles.

The Charity is named after Cheryl King who played alto sax and piano and was a wonderful musician and a very gifted and popular music teacher. She tragically passed away just before Christmas 2014. The Trust was set up in her memory to provide financial assistance for musical education for children and young people.

The current focus of the trust is to provide funding or co-funding to enable children and young people aged 18 and under who may not otherwise be able to do so to start or continue with individual or group musical instrument or singing lessons or participation in music ensembles. The Trustees are pleased to report that the negative impact of the COVID pandemic has now passed. However, the 'cost of living' crisis is causing a great deal of anxiety for those parents who would like their children to have a music education. In the period from 1 October 2022 up to 30 September 2023, the trust has undertaken the following charitable activities:

- At the beginning of the academic year, the Trust had commitments to fund **24 young people** but during the year, we agreed to support an additional **13 students**. By the end of the academic year, we had provided funding of **£8,153, almost double that of the previous year.**

- In addition to the above, as last year, we funded two young musicians through the **Awards for Young Musicians (AYM)** "The Cheryl King Award".
- In a similar way, we funded a student through the **Future Talent Fledgling Programme**. Future Talent supports gifted young musicians up to age 18 from challenging backgrounds who need guidance to enable them to flourish on their musical journey.
- We were delighted to support an initiative which introduces children in primary school (year 4) to violins. This was held at a Guildford school which has a high proportion of children whose parents are on low incomes. We were also able to support the launch of a wind ensemble in Epsom from which we are expecting to get applications to support individuals who meet our funding criteria.

- The Trustees are pleased to report a very good response from local music groups in Surrey to our **"Give-a-Gig"** initiative – raising a magnificent **£ 13,886** by the following groups...

- Bramley Music
- The Chantry Singers
- Charterhouse
- Eggham Choral
- Epsom Choral Society
- Guildford Jazz
- Guildford Music Society
- Hennessey-Brown Music
- Horsley Choral Society
- Redhill Sinfonia

- Still Crazy
- Vivace Chorus
- Woking Symphony Orchestra

## Future

The Trustees formed the Cheryl King Trust (out of the former, unregistered Cheryl King (Hirst) Trust) in order to increase the number of children and young people that could benefit, knowing that the resources provided by the state are in decline. We believe many children in Surrey are unable to experience the joy of making music because of their parents' low incomes and the rising cost of living.

We all know the joy that listening to and making music brings to us. It's particularly important for young people. Music tuition from a young age improves literacy, problem-solving skills, confidence, resilience, and creativity. Music is even more important given the pressures all young people face today.

To this end we are continuing to increase our fundraising activity and extending our partnerships so that more children and young people can experience the life changing impact of music in their lives.

## Finances and Reserves

During the year, the Trust had income of £ 23,488 (£8,969 in 2021-22) and expenditure of £11,422 (£7,422 on 2021-22) (of which only £ 349 was for administrative costs and not used directly for funding bursaries or ensemble projects.

£6,464 of the income came from a final donation from the Guildford Spring Music Festival which will not be repeated in future years.

The Trustees recognise their responsibility to retain sufficient reserves to ensure our beneficiaries do not experience a sudden break in their funding. To this end, the Trustees plan to maintain a reserve equivalent to about one year's funding commitments. Our budget for 2023-24 is to award bursaries of £14,350, and to support special projects to the value of £3,000. As of 1 October 2023, we have reserves of £19,617.

*McEldan*

M E Windham – Chair

## Receipts and Payments

for the Period 1 October 2022 to 30 September 2023

RECEIPTS		2022-23	2021-22
Funds raised by events	£ 13,886	£ 4,861	
Donations from individuals	£ 2,762	£ 2,059	
Guildford Spring Music Festival Grant	£ 6,464	£ 2,000	
Gift Aid reclaim	£ 306	£ 49	
Bank Interest	£ 70	-	
Total Receipts	£ 23,488	£ 8,969	
PAYMENTS			
Individual Bursary Awards	£ 8153	£ 4,741	
Future Talent Bursary	£ 600	£ 600	
Awards for Young Musicians Bursary	£ 750	£ 750	
Special Projects	£ 1,570	£ 1,000	
Administration Costs	£ 349	£ 331	
Total Payments	£ 11,422	£ 7,422	
Surplus/(Deficit) for the period	£ 12,066	£ 1,547	
Balance brought forward	£ 7,551	£ 6,004	
Totals Funds as of 30 September 2023	£ 19,617	£ 7,551	

Balance Sheet

30 September 2023

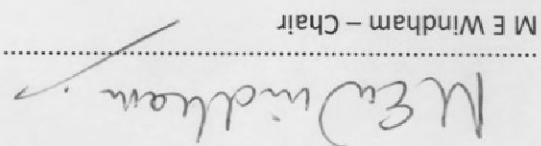
30 Sep 2023	30 Sep 2022
<b>FIXED ASSETS</b>	
Tangible Assets -----	£ 0

<b>CURRENT ASSETS</b>	
Debtors -----	£ 0
Cash at bank -----	£ 19,617
	£ 7,551

<b>CREDITORS</b>	
Amounts falling due within one year -----	£ 0
	£ 0

<b>NET CURRENT ASSETS</b> -----	£ 19,617
<b>NET ASSETS LESS CURRENT LIABILITIES</b> -----	£ 19,617
	£ 7,551
<b>NET ASSETS</b> -----	£ 19,617
	7,551

The financial statements were approved by the Trustees on 22 January 2024 and were signed on its behalf by:

  
M E Windham – Chair

End.

# Independent examiner's report on the accounts

CHARITY COMMISSION  
FOR ENGLAND AND WALES



## Independent Examiner's Report

### Section A

Report to the trustees

THE CHERYL KING TRUST		
30 SEPTEMBER 2023	Charity no (if any)	1191604
1 TO 6		

Set out on pages

On accounts for the year ended

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*[Signature]*

Name:

ROGAN DIXON

Relevant professional qualification(s) or body (if any):

FCMA

Address:

1 DAPPLES LANE

CRANLEIGH

GU6 8FS

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Handwritten signature: *[Signature]*

Handwritten text: *[Faint, illegible text]*