

Unaudited Financial Statements
for the Period 1 October 2021 to 30 September 2022
(second set of accounts)
for
THE CHERYL KING TRUST
Registered Charity number 1191604

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Trust Information

TRUSTEES: M E Windham (Chair)
C W Grant
A J Hennessey-Brown
P J Brayne

SECRETARY: C W Grant

TREASURER: P J Brayne

REGISTERED ADDRESS:

24 Litchfield Way
Guildford
Surrey
GU2 7QH

The Cheryl King Trust was registered with the Charity Commission on 2 October 2020, following submission of a *'Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution)*, dated 16 September 2020.

The object of the Charitable Incorporated Organisation (CIO) is *"For the public benefit to promote and advance the musical education of children and young people (the 'beneficiaries') in particular, but not exclusively, by the provision of grants and funding to enable the beneficiaries to start or continue with individual or group musical instrument lessons."*

The CIO took over all the activities and the funds from an unregistered trust, 'The Cheryl King (Hirst) Trust' which was then wound up.

Trustees Report

The Cheryl King Trust's aim is that no young person in Surrey should be prevented from learning a musical instrument because their parents or guardians cannot afford it, or through a lack of inspiration. This is achieved by providing bursaries for instrument or singing lessons and grants for performances that inspire young people to take up music lessons.

The Charity is named after Cheryl King who played alto sax and piano and was a wonderful musician and a very gifted and popular music teacher. She tragically passed away just before Christmas 2014. The Trust was set up in her memory to provide financial assistance for musical education for children and young people.

The current focus of the trust is to provide funding or co-funding to enable children and young people aged 18 and under to start or continue with individual or group musical instrument or singing lessons who may not otherwise be able to do so.

The year began as restrictions arising from the COVID pandemic began to ease. However, some lessons were still being affected. In the period from 1 October 2021 up to 30 September 2022, the trust has undertaken the following charitable activities:

- At the beginning of the academic year, the Trust had commitments to fund **17 young people** in association with **Surrey Arts**. But during the year, we agreed to support an additional **8 students**; 2 of which were receiving lessons from the **New Musicians Institute**. By the end of the academic year, we had provided funding of **£4,741** for bursaries to individuals.
- In addition to the above, as last year, we funded two young musicians through the **Awards for Young Musicians (AYM) "The Cheryl King Award"**. Each year those in need of financial support towards the next step in their musical progression can apply for the award. As well as providing financial assistance, AYM supports Award winners by providing advice, guidance, and access to a range of music-making, mentoring and performance opportunities throughout the Award year.
- In a similar way, we funded a student through the **Future Talent Fledgling Programme**. Future Talent supports gifted young musicians up to age 18 from challenging backgrounds who need guidance to enable them to flourish on their musical journey. The Trust supported a bursary towards the Fledgling Programming for younger musicians.
- In the previous financial year, we had co-funded with Surrey Arts a visit from the National Youth Jazz Orchestra to provide inspirational performances and workshops for local state schools. However, this had to be postponed because of the COVID pandemic and was rescheduled for February 2022. The programme was very well received, and we had much positive feedback from schools.
- In order to increase funding and support more young people, we launched our **"Give-a-Gig"** initiative. We contacted many local groups who put on gigs and concerts and asked if they could support us at one of their events. We were delighted to receive **£4,861** through this initiative. This was on top of donations from individuals amounting to **£2,059**. In addition, we received a grant of £2,000 from the Guildford Spring Music Festival.

Future

The Trustees formed the Cheryl King Trust (out of the former, unregistered Cheryl King (Hirst) Trust) in order to increase the number of children and young people that could benefit, knowing that the resources provided by the state are in decline. We believe many children in Surrey are unable to experience the joy of making music because of financial disadvantage.

We all know the joy that listening to and making music brings to us. It's particularly important for young people. Music tuition from a young age improves literacy, problem-solving skills, confidence, resilience, and creativity. Music is even more important given the pressures all young people face today.

To this end we are continuing to increase our fundraising activity and extending our partnerships so that more children and young people can experience the life changing impact of music in their lives. As an example, we have agreed to fund an initiative called **"Strictly Strings"** which provides group music tuition in primary schools. In particular, we are supporting a school which has a higher-than-average number of disadvantaged pupils.

Finances and Reserves

During the year, the Trust had income of £8,969 and expenditure of £7,422.

The Trustees recognise their responsibility to retain sufficient reserves to ensure our beneficiaries do not experience a sudden break in their funding. To this end, the Trustees plan to maintain a reserve equivalent to about one year's funding commitments. Our budget for 2022-23 is to award bursaries of £9,850. As of 1 October 2022, we have reserves of £7,551.



.....
M E Windham – Chair

Receipts and Payments

for the Period 1 October 2021 to 30 September 2022

RECEIPTS

Funds raised by events	£ 4,861
Donations from individuals	£ 2,059
Guildford Spring Music Festival Grant.....	£2,000
Gift Aid reclaim	£ 49

Total Receipts	£8,969

PAYMENTS

Individual Bursary Awards	£ 4,741
Future Talent Bursary	£ 600
Awards for Young Musicians Bursary	£ 750
Grant to Strictly Strings	£ 1,000
Administration Costs	£ 331

Total Payments	£ 7,422

Surplus/(Deficit) for the period	£ 1,547
Balance brought forward	£ 6,004

Totals funds as of 30 September 2022 £ 7,551

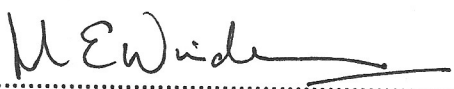
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Balance Sheet

30 September 2022

	31 Sep 2022	31 Sep 2021
FIXED ASSETS		
Tangible Assets -----	£ 0	£ 0
CURRENT ASSETS		
Debtors -----	£ 0	£ 0
Cash at bank -----	£ 7,551	£ 6,004
CREDITORS		
Amounts falling due within one year -----	£ 0	£ 0
NET CURRENTASSETS -----	£ 7,551	£ 6,004
TOTAL ASSETS LESS CURRENT LIABILITIES -----	£ 7,551	£ 6,004
NET ASSETS -----	£ 7,551	£ 6,004

The financial statements were approved by the Trustees on 7 November 2022 and were signed on its behalf by:



 M E Windham – Chair

End.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE CHERYL KING TRUST

On accounts for the year
ended

30th September 2022

Charity no
(if any)

1191604

Set out on pages

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

9TH November 2022

Name:

Rogan Dixon

Relevant professional
qualification(s) or body
(if any):

FCMA

Address:

1 Dapples Lane

Cranleigh, Surrey

GU6 8FS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).