

Unaudited Financial Statements

for the Period 2 October 2020 to 30 September 2021

(first set of accounts)

for

THE CHERYL KING TRUST

Registered Charity number 1191604

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Trust Information

TRUSTEES: M E Windham (Chair)
C W Grant
S J Parker (retired 16 May 2021)
A J Hennessey-Brown
P J Brayne

SECRETARY: C W Grant

REGISTERED ADDRESS:

24 Litchfield Way
Guildford
Surrey
GU2 7QH

The Cheryl King Trust was registered with the Charity Commission on 2 October 2020, following submission of a *'Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees ('Foundation' model constitution)'*, dated 16 September 2020.

The object of the Charitable Incorporated Organisation (CIO) is *"For the public benefit to promote and advance the musical education of children and young people (the 'beneficiaries') in particular, but not exclusively, by the provision of grants and funding to enable the beneficiaries to start or continue with individual or group musical instrument lessons."*

The CIO took over all the activities and the funds from an unregistered trust, 'The Cheryl King (Hirst) Trust' which was then wound up.

Trustees Report

The Cheryl King Trust's aim is that no young person in Surrey should be prevented from learning a musical instrument because their parents or guardians cannot afford it, or through a lack of inspiration. This is achieved by providing bursaries for instrument or singing lessons and grants for performances that inspire young people to take up music lessons.

The Charity is named after Cheryl King who played alto sax and piano and was a wonderful musician and a very gifted and popular music teacher. She tragically passed away just before Christmas 2014. The Trust was set up in her memory to provide financial assistance for musical education for children and young people.

The current focus of the trust is to provide funding or co-funding to enable children and young people aged 18 and under to start or continue with individual or group musical instrument or singing lessons who may not otherwise be able to do so.

It has been a very difficult year due to the COVID pandemic which caused the cancellation of most face-to-face lessons. Although many were able to revert to online instruction, for some this was not possible. In the period from 2 October 2020 up to 30 September 2021, the trust has undertaken the following charitable activities:

- During the year, the Trust had commitments to fund 22 young people in association with **Surrey Arts**. **19 students** were able to receive instruction, amounting to a total of £3,500 of support.
- The **Awards for Young Musicians (AYM)** "Cheryl King Award": AYM have been running their annual Awards programme for 18 years and to date have given Awards to more than 1,000 exceptional young musicians, many of whom have gone on to prestigious music colleges and become professional musicians. Each year those in need of financial support towards the next step in their musical progression can apply for the award and as well as providing financial assistance, AYM supports Award winners by providing advice, guidance and access to a range of music-making, mentoring and performance opportunities throughout the Award year. We are delighted to have supported **two students** with the AYM Cheryl King Award.
- Support for the **Future Talent Fledgling Programme**: Future Talent supports gifted young musicians up to age 18 from challenging backgrounds who need guidance to enable them to flourish on their musical journey. The Trust supported a bursary towards the Fledgling Programming for younger musicians.
- The trust had co-funded with Surrey Arts a visit from the National Youth Jazz Orchestra to provide inspirational performances and workshops for local state schools in March. In the event the visit had to be postponed because of the COVID pandemic but it this has now been rescheduled for January and February 2022.

Future

The Trustees formed the Cheryl King Trust (out of the former, unregistered Cheryl King (Hirst) Trust) in order to increase the number of children and young people that could benefit, knowing that the resources provided by the state are in decline. We believe many

children in Surrey are unable to experience the joy of making music because of financial disadvantage.

We all know the joy that listening to and making music brings to us. It's particularly important for young people. Music tuition from a young age improves literacy, problem-solving skills, confidence, resilience and creativity. Music is even more important given the pressures all young people face today.

To this end we are increasing our fundraising activity and extending our partnerships so that more children and young people can experience the life changing impact of music in their lives.

We are delighted to be working with the National Youth Jazz Orchestra and Surrey Arts, delivering some inspirational events at several Surrey Schools in early 2022. We are also planning to double our spending in the coming year.

Reserves

The Trustees recognise their responsibility to retain sufficient reserves to ensure our beneficiaries do not experience a sudden break in their funding. To this end, the Trustees plan to maintain a reserve equivalent to one year's funding commitments.



.....
M E Windham – Chair

THE CHERYL KING TRUST

Receipts and Payments

for the Period 2 October 2020 to 30 September 2021

RECEIPTS

Donation from The Cheryl King (Hirst) Trust ----- £ 4,882¹

Funds raised by events ----- £ 3,261

Donations from individuals ----- £ 2,472

Total Receipts -----
£10,615

PAYMENTS

Surrey Arts Bursary Awards ----- £ 3,500

Future Talent Bursary ----- £ 500

Awards for Young Musicians Bursary ----- £ 500

Administration Costs ----- £ 111

Total Payments -----
£ 4,611

Surplus/(Deficit) for the period ----- £ 6,004

Balance brought forward ----- £ 0

Totals funds as of 30 September 2021 -----
£ 6,004
=====

¹ The Cheryl King (Hirst) Trust ceased once The Cheryl King Trust had registered with the Charity Commission and passed all its activities and funds to the new charity.

THE CHERYL KING TRUST

Balance Sheet

30 September 2021

31 Sep 2021

FIXED ASSETS

Tangible Assets ----- £ 0

CURRENT ASSETS

Debtors ----- £ 0

Cash at bank ----- £ 6,004

CREDITORS

Amounts falling due within one year ----- £ 0

NET CURRENRT ASSETS ----- £ 6,004

TOTAL ASSETS LESS CURRENT LIABILITIES ----- £ 6,004

NET ASSETS ----- £ 6,004

The financial statements were approved by the Trustees on 6 January 2022 and were signed on its behalf by:



.....
M E Windham – Chair

End.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Cheryl King Trust

On accounts for the year
ended

30th September 2021

Charity no
(if any)

1191604

Set out on pages

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

2nd March 2022

Name:

Rogan Dixon

Relevant professional
qualification(s) or body
(if any):

FCMA

Address:

1 Dapples Lane

Cranleigh, Surrey

GU6 8FS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).