

REGISTERED COMPANY NUMBER: 12728834 (England and Wales)
REGISTERED CHARITY NUMBER: 1191600

STEPS AHEAD LTD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

STEPS AHEAD LTD

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STEPS AHEAD LTD

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2022

TRUSTEES	M Getter S Schloss J Steinmetz
REGISTERED OFFICE	61 Olinda Road London N16 6TR
REGISTERED COMPANY NUMBER	12728834 (England and Wales)
REGISTERED CHARITY NUMBER	1191600
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and protect the good health and wellbeing of children aged 3-16 experiencing learning, behavioural, emotional, late developmental and other difficulties, through the provision of facilities, resources and therapies. The charity also provides grants for additional and also offers parental advice.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit..

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with results of the year. Children were helped with reading on a one to one basis by skilled teachers and lectures and activities were arranged. The trustees hope to expand this process to more children in the future.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £4,159 (2021 - £483 deficit)

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 8 July 2020.

Recruitment and appointment of new trustees

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 May 2023 and signed on its behalf by:

J Steinmetz - Trustee

STEPS AHEAD LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

		YEAR ENDED 31.7.22 Unrestricted fund £	PERIOD 8.7.20 TO 31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		67,219	45,250
EXPENDITURE ON			
Charitable activities	2		
Educational project		61,729	45,000
Support		848	733
Total		62,577	45,733
NET INCOME/(EXPENDITURE)		4,642	(483)
RECONCILIATION OF FUNDS			
Total funds brought forward		(483)	-
TOTAL FUNDS CARRIED FORWARD		4,159	(483)

The notes form part of these financial statements

STEPS AHEAD LTD (REGISTERED NUMBER: 12728834)

**BALANCE SHEET
31 JULY 2022**

		2022 Total funds £	2021 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		27,999	5,237
CREDITORS			
Amounts falling due within one year	7	(23,840)	(5,720)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,159</u>	<u>(483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,159	(483)
NET ASSETS/(LIABILITIES)		<u>4,159</u>	<u>(483)</u>
FUNDS	8		
Unrestricted funds:			
General fund		<u>4,159</u>	<u>(483)</u>
TOTAL FUNDS		<u>4,159</u>	<u>(483)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 May 2023 and were signed on its behalf by:

J Steinmetz - Trustee

The notes form part of these financial statements

STEPS AHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Support costs (see note 4) £	Totals £
Educational project	61,729	-	61,729
Support	-	848	848
	<u>61,729</u>	<u>848</u>	<u>62,577</u>

STEPS AHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	YEAR ENDED 31.7.22	PERIOD 8.7.20 TO 31.7.21
	£	£
Rent	18,000	16,000
Repairs and maintenance	12,000	-
Lecturers and tutors	15,600	15,000
Books and teaching aids	1,654	13,195
Welfare	14,475	805
	<u>61,729</u>	<u>45,000</u>

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support	<u>8</u>	<u>840</u>	<u>848</u>

Support costs, included in the above, are as follows:

Finance

	YEAR ENDED 31.7.22	PERIOD 8.7.20 TO 31.7.21
	Support £	Total activities £
Bank charges	<u>8</u>	<u>-</u>

Governance costs

	YEAR ENDED 31.7.22	PERIOD 8.7.20 TO 31.7.21
	Support £	Total activities £
Independent examiner's fee	420	360
Independent examiner's other fees	420	360
General expenses	-	13
	<u>840</u>	<u>733</u>

STEPS AHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the period ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the period ended 31 July 2021.

6. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2121 - Nil)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Loans	5,000	5,000
Accruals and deferred income	18,840	720
	<u>23,840</u>	<u>5,720</u>

8. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	(483)	4,642	4,159
	<u>(483)</u>	<u>4,642</u>	<u>4,159</u>
TOTAL FUNDS	<u>(483)</u>	<u>4,642</u>	<u>4,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,219	(62,577)	4,642
	<u>67,219</u>	<u>(62,577)</u>	<u>4,642</u>
TOTAL FUNDS	<u>67,219</u>	<u>(62,577)</u>	<u>4,642</u>

STEPS AHEAD LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.7.21 £
Unrestricted funds		
General fund	(483)	(483)
	<hr/>	<hr/>
TOTAL FUNDS	<u>(483)</u>	<u>(483)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,250	(45,733)	(483)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,250</u>	<u>(45,733)</u>	<u>(483)</u>

9. RELATED PARTY DISCLOSURES

The charity received donations of £20,500 from a charity in which a trustee has an interest.