

REGISTERED COMPANY NUMBER: 12435820 (England and Wales)
REGISTERED CHARITY NUMBER: 1191599

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
AUTISM CENTRE OF EXCELLENCE
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
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SW19 4EU

AUTISM CENTRE OF EXCELLENCE

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FOR THE YEAR ENDED 30 JUNE 2022**

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AUTISM CENTRE OF EXCELLENCE

CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

As ever, we are grateful to our trustees, advisory panels (including autistic people and parents), our development board, ambassadors, donors and supporters. Their contribution has been invaluable as The Autism Centre of Excellence at Cambridge has focused its efforts on building out its organisation and funding workstreams across five priorities areas identified by autistic people. These are:

1. Health, wellbeing and diagnosis
2. Employment
3. Education and learning
4. Criminal Justice
5. Advice and advocacy

Our work will draw on and seek to develop the latest scientific research and evidence where need is greatest. New research will be carried out by the prestigious Autism Research Centre (ARC) at the University of Cambridge (where we have funded the endowment of a professorship, the Chair of Autism Research), and by our collaborators in other leading academic institutions.

We continue to work and co-locate with the University as we aim to leverage the Cambridge ecosystem which attracts talent, creates breakthrough thinking and forges collaborations which can accelerate progress for autistic people.

Our partnership with the University grew in the year as we committed £333,000 to continue the Autism Research Centre's randomised controlled trial exploring the impact of music therapy on the health and wellbeing of autistic people. A further award of £52,000 will fund the appointment of a dedicated grant writer. This post will play a vital role in developing application for grants and donations to fund research across all of our five priority areas.

As a charity, we are driven by the urgent need to address the injustices and inequalities autistic people face across our societies. The rights which the vast majority of citizens are able to take for granted are not being met. A life-long (and largely unseen) battle against inequality is an unnecessary fact of life for autistic people and their families.

Nowhere is this more stark than in statistics that record dramatic reductions in life expectancy. Early deaths are largely avoidable - they are the outcome of systemic and overlapping failures. Diagnosis is slow. Interventions, support and care are poorly-evidenced, under-funded and inconsistently delivered. Inequalities in access to education and employment result in autistic people being isolated, stigmatised and discriminated against in all stages and walks of life.

Many are left excluded and suffering poor mental health. The consequences can be devastating - we believe it is shameful and unacceptable that one in three autistic adults have either planned or attempted to take their own life. That is why we have established a Suicide Prevention project team, bringing together experts from a number of research institutes combining relevant experience in the field of autism, suicidality and suicide prevention.

Several waves of consultation with the autism community and stakeholders are now complete, framing our vital Suicide Prevention work which will continue in 2023 with the launch of several projects designed to step-change the understanding needed identify the most effective routes for suicide prevention. Cambridge University has developed an analytics project to harvest insights from existing NHS data sets and the Autism Centre of Excellence will launch of two important surveys seeking the opinion of autistic people, families and supporters of autistic people, who have experienced suicidal thoughts and/or planned suicide.

We are conscious that research does not create change by itself. Support needs to be delivered at scale to make a real difference. So, in line with our purpose - **translating research excellence into transformational support for autistic people everywhere** - we will seek to harness the power of this new knowledge by forging new ground-breaking partnerships with technology and service providers focusing their skills and capabilities on our suicide prevention agenda. We will also work with ambassadors to increase awareness and to make the case for changes to policy and public funding as appropriate.

Recognising the critical role of employment as the bridge to inclusion and improved mental health, we will prioritise working inside companies to develop and codify best practice adaptations and training.

We will also develop a project that seeks improve physical and mental health outcomes for and with autistic people by improving access and participation in physical activity and sport.

We will build on existing research into the adverse outcomes experienced by autistic people in contact with or within the criminal justice system. Partnerships and projects will look at the improvements and adaptations needed to ensure fair and equal treatment for autistic people from street policing to stations, courts and prisons.

AUTISM CENTRE OF EXCELLENCE

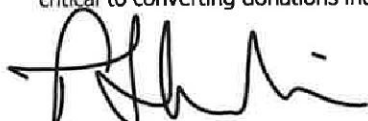
CHAIRMAN'S REPORT FOR THE YEAR ENDED 30 JUNE 2022

Strong governance and risk management has ensured that the charity remains in a strong financial position and able to invest in the best talent to deliver social value and impact. Trustees take a conservative view of reserves reflecting the current uncertain global economic outlook and we can report new income for the year of £911,175.

We have appointed a key new member of our senior leadership team (Director of Workstreams) and, in the coming year, this will be followed by the appointment of Workstream Leads who will develop a portfolio of projects in each of our five priority areas. Project assistants will be recruited to ensure we harness learning from existing research and best practice while identifying gaps and potential partnerships.

A Community Engagement Manager will put autistic people at the centre of our project development. In all our work we remain committed to working collaboratively with the autism community and other autism charities to agree priorities, design and co-create everything we do. If we can find common ground to work together, we believe we can transform millions of lives for the better.

In April 2022 we commissioned State of Life to help us develop our impact and value framework which will be compliant with the UK Treasury 'Green Book' guidance. Being able to demonstrate and quantify our impact and social value is critical to converting donations into the progress and breakthroughs that autistic people so badly need.


Fraser Hardie

Chair of Trustees

Date: 25 April 2023

AUTISM CENTRE OF EXCELLENCE (REGISTERED NUMBER: 12435820)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report along with the financial statement of the charity for the period ending 30th June 2022. The financial statements comply with the governing document and Accounting and Reporting by Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects in the Governing Document

The objects of the charity are to promote the health and wellbeing, and advance the education of autistic people and their families by:

- providing or assisting in the provision of clinical and social care services for autistic people or people with associated communication, social or behavioural conditions and their families;
- advancing the education, training or employment opportunities for such people and advancing the education of others in autism, associated communication, social or behavioural conditions; and
- the encouragement, support and promotion of research into autism and related subjects (and the publication and dissemination of the useful results of such research), in particular with a view to developing new and validated methods for assessment, intervention and treatment.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant-making policies for the charity.

Grantmaking

Trustees release an open call for grants on the website <https://www.autismcentreofexcellence.org/> for awards to be given to higher education institutions in Cambridgeshire. These applications are reviewed at the usual trustee quarterly meetings. Applications are subject to external peer review, who are checked for conflicts of interest prior to being asked to review the application. The trustees require recommendation from one independent scientific advisor for grants £60,000 or under. Two recommendations are required from independent experts before approval for grants over this amount.

Conflicted trustees are excluded from the approval process.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Achievements this year

- Continuing to fund and support the Music Therapy Project, in relation to the £1,000,000 grant previously awarded.
- Progressing the establishment of an endowed professorship through funding for a Chair of Autism Research at the University of Cambridge.
- Continued development of a clear strategic framework and business plan to ensure the 5 key areas of priority meet the needs of autistic people and their families.
- Developing partnerships with organisations to begin to implement our ambitious plans.
- Commencing work to create a better understanding of autistic people's life experiences so we can develop a framework to measure the impact and value of the charity's work using HM Treasury 'Green Book' guidance. The establishment of a Suicide Prevention project team, bringing together experts in the field of autism and suicidality from a number of research institutes and also including people with relevant experience in the field of autism and suicidality and suicide prevention. This will enable us to co-design with autistic people the most effective support strategies to reduce suicide rates.
- Undertaking our 'pathways to employment' project, that develops effective partnerships with employer organisations, aims for more autistic people to be welcomed and supported in the workplace and ultimately will reduce the inequitable unemployment rate amongst autistic adults.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Monitoring achievement and measuring impact

The success of our work will be determined by the positive impact experienced by autistic people. We will create a framework that objectively measures our impact and calculates the value of the outcomes achieved. Positive change that improves the lives of autistic people needs also to be measured and quantified so that we can contribute to the evidence base of best practice for wider dissemination and benefit.

FINANCIAL REVIEW

Financial position

During the financial period, the charity received donations amounting to £911,175, all of which form part of the unrestricted reserves. Furthermore, charitable activity expenditure has increased significantly when compared to last year. This is due to the June 2021 period only including one month of active trading for the charity.

The majority of the £911,175 donations received during the period came from individuals and corporate donors. ACE are incredibly grateful to our generous donors for their continued support.

At 30 June 2022 the charity had cash at bank of £2,368,165 and net assets (restricted) of £666,667 and net assets (unrestricted) of £1,697,021.

What we funded

Having received nearly £1m of donations during the period, the trustees will continue their commitment to funding the Music Therapy Project whilst using any excess reserves to kick start other projects that are planned to start during the next financial year. ACE also agreed and funded a grant writer position at the Autism Research Centre, within the University of Cambridge, this took place shortly after year end, during August 2022.

Investment policy and objectives

Reserves of the charity are invested in short term deposits in reputable UK financial institutions. These are held on a short-term basis as the trustees intend to access funds to ensure the agreed priority projects can be pursued as part of the strategic and business plan.

Reserves policy

The trustees aim to maintain free reserves in an unrestricted fund that covers support, operational and governance costs for 12 months.

The donations received during the period came from multiple sources as the charity has started to receive donations directly. A small amount of donations received during the year were restricted in nature and were included within restricted funds balance.

Our reserves did not include significant expenditure on operational or charitable activity as the charity only began operating in June 2021. A payment of £333,333 was made during August 2021, to the Autism Research Centre (ARC) relating to the Music Therapy Project. This was the first of three equal payments expected to be made to the ARC in respect of this project. The second payment was made during 2022 after year end. Planning for further charitable projects is underway and several are expected to start during 2023.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

Principal risks and uncertainties

The trustees consider and assess the risks to which the charity is potentially exposed and have established systems and procedures to review and manage those risks. The Finance and Risk sub-committee review and assess all risks and put in place suitable and sufficient measures to mitigate the risk. This information is then recorded on the Risk Register and reported to Trustee at quarterly board meetings for discussion and agreement.

The main risks facing the charity are considered to be:

Risk	Description	Management
Operational: Key individual reliance	In a small team, within a newly formed charity, there is a high degree of reliance on individuals which means that disengagement of key staff could have a disruptive impact on the planned projects.	<ul style="list-style-type: none">- Engagement and wellbeing of employees is a key priority of senior management- High level of communication to ensure any risks identified and mitigated early- Regular communication between Chair of Trustees, Director and employed staff
Operational: Failure to attract and hire new staff	Within a newly formed charity it could be difficult to attract new employees, particularly considering the current job market.	<ul style="list-style-type: none">- Good benchmarking to industry to ensure compensation is appropriate for the role- To date the charity has not experienced any issue with hiring and typically receives a high number of applications for each role advertised
Financial: Failure to identify long term funding streams	The charity aims to apply for funding for a range of projects to be delivered by partners. Funding for this needs to be identified.	<ul style="list-style-type: none">- Ongoing funding requirements identified at start of projects- Prudent reserves policy to ensure no service provision halted in an unplanned manner- Feasibility of different options being explored- Engagement of fundraiser and grant/bid writer to ensure adequate funding applications
Financial: Failure to identify/construct projects to be funded	As the charity is newly formed, it may struggle to identify key projects to fund in a timely manner. Competition from other charities may make it more difficult for funding to be received.	<ul style="list-style-type: none">- Our project development process includes extensive engagement with the autistic community and other stakeholders to ensure the most impactful projects are funded.- Regular planning meetings and monitoring of strategic direction to ensure we are funding the most promising projects which meet peoples needs

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

External: Poor financial health of local statutory services

Both the NHS and Local authorities are reporting annual deficits which limits their ability to give financial support to new projects. This issue will be exacerbated by the increased cost of living within the UK, caused partly by the high levels of inflation.

- Early recognition of this position and planning for alternative funding
- Positioning of offer to give clear benefit to local services so that funding is prioritised
- Development of evidence of local and national economic benefit
- Develop methodology to calculate ACE impact and value for all projects
- Capitalise on other sources of income including funding

External: Loss of support from the autistic community and wider stakeholders

Significant elapsed time from incorporation of the charity to projects starting risks losing engagement and support from donors, stakeholders, trustees and the autistic community.

- Permanent CEO has been in post since April 2021
- Regular senior leadership team meetings
- Project development process agreed with clear timeframes for delivery
- Regular engagement from established sub-committees, such as the Finance and Risk Committee
- Director of Workstreams has been in post since May 2022 to oversee the implementation of agreed charity priorities
- Regular engagement with the Steering Group and Community Advisory panel

External: Loss of reputation

Failure to adequately engage with autistic people and their families/representatives in the co-design and co-production of ACE projects risks support not meeting people's needs, and reputational damage to ACE, amongst the community we are seeking to support.

- Creation of a Steering Group and Community Advisory panel
- The charity will continue to seek the views of autistic people and their families as we aim to co-design ACE projects
- The charity aim to recruit a Community Engagement Manager during 2023 to oversee the charity's relationships

Compliance: Failure to recognise all compliance requirements as the multiple projects develop

As the projects start ACE may be subject to greater regulatory framework or compliance requirements. Failure to comply with this will lead to reputational issues and enforcement processes.

- Seek expert advice as required on compliance requirements
- Regular reports to Finance and risk committee

AUTISM CENTRE OF EXCELLENCE (REGISTERED NUMBER: 12435820)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

FUTURE PLANS

The charity has developed a strategic framework and business plan to achieve its objectives for the public benefit, to improve the lives of autistic individuals and their families. Autism affects the lives of approximately one in every hundred people, yet support services and underpinning research have, to date, been heavily underfunded. Our purpose will address this by translating research excellence into transformational support, bringing evidence-based approaches to autistic people everywhere through our ground-breaking partnerships.

We will focus on five key workstreams under which projects will be developed and co-designed with autistic people, their allies and supporters:

Health, wellbeing and diagnosis

Education and learning

Employment

Criminal Justice

Advice and advocacy

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The objects of the charity are to promote the health and wellbeing and advance the education of autistic people and their families.

Charity constitution

The Autism Centre of Excellence at Cambridge (ACE) is a registered charity (charity no. 1191599). It is a company limited by guarantee registered in England & Wales (company no. 12435820), whose registered office is at Douglas House, 18b Trumpington Road, Cambridge, CB2 8AH. The charity was incorporated on 31st January 2020 and it was registered with the Charity Commission on 2nd October 2020. These financial statements are the financial statements for the third accounting period, during which the emphasis of the trustees has been to develop the charity further so that it can translate research excellence into transformational support for autistic people everywhere.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees via a Nominations Committee. The articles of association provide for a minimum of 3 trustees and a maximum of 12. Trustees with a range of different skill sets are sought, to ensure the effective running of the charity.

Organisational structure and decision making

The charity is governed by its Board of Trustees, which met 4 times during the financial period, in addition to the Annual General Meeting. A scheme of delegation is in place; the Chief Executive, has overall responsibility for the day-to-day management of the organisation including ensuring that services are delivered in line with the operational policies.

Induction and training of new trustees

On appointment, new trustees sign a trustee declaration statement agreeing to give their time and expertise. The induction pack includes the memorandum and articles of association of the charity, the most recent financial statements and a copy of the Charity Commission's guidance 'The Essential Trustee Guide' and 'Public Benefit: running a charity' and the 'Charity Governance Code for larger charities'.

Key management remuneration

The pay of the Charity's key management personnel is set by the Board and is reviewed annually by the Finance Committee, in line with both market conditions and affordability for the charity, and a proposal is submitted to the Board for their approval.

AUTISM CENTRE OF EXCELLENCE (REGISTERED NUMBER: 12435820)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

All trustees give their time freely and no remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 and 18 to the financial statements. Trustees are required to disclose all relevant interests and register them with the chief executive and, in accordance with the charity's conflicts of interest policy, withdraw from decisions where a conflict of interest arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12435820 (England and Wales)

Registered Charity number

1191599

Registered office

Douglas House
18b Trumpington Road
Cambridge
CB2 8AH

Trustees

Mr F M Hardie - Chairman
Professor S P Baron-Cohen
E N Binks
A J Buisson
Dr I S Hall
R A D Leeming
A M Lewy
Dr L Owens
I V Pocock
E Sakellis
Dr J L Tobin

Chief Executive Officer

Jon Cheyette

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

Barclays Bank plc
Leicester
Leicestershire
LE87 2BB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Autism Centre of Excellence for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

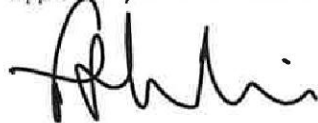
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 April 2023 and signed on its behalf by:



Mr F M Hardie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AUTISM CENTRE OF EXCELLENCE

Independent examiner's report to the trustees of Autism Centre of Excellence ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew
FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

25 April 2023

AUTISM CENTRE OF EXCELLENCE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

				Year Ended 30/6/22 Total funds £	Period 1/2/21 to 30/6/21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	897,735	-	897,735	2,066,366
Other income		13,440	-	13,440	-
Total		<u>911,175</u>	<u>-</u>	<u>911,175</u>	<u>2,066,366</u>
EXPENDITURE ON					
Charitable activities	4				
Support and improve the lives of autistic people		<u>246,179</u>	<u>333,333</u>	<u>579,512</u>	<u>34,341</u>
NET INCOME/(EXPENDITURE)		664,996	(333,333)	331,663	2,032,025
RECONCILIATION OF FUNDS					
Total funds brought forward		1,032,025	1,000,000	2,032,025	-
TOTAL FUNDS CARRIED FORWARD		<u><u>1,697,021</u></u>	<u><u>666,667</u></u>	<u><u>2,363,688</u></u>	<u><u>2,032,025</u></u>

The notes form part of these financial statements

AUTISM CENTRE OF EXCELLENCE (REGISTERED NUMBER: 12435820)**STATEMENT OF FINANCIAL POSITION
30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	12	3,841	-	3,841	3,341
Tangible assets	13	3,312	-	3,312	3,720
		<u>7,153</u>	<u>-</u>	<u>7,153</u>	<u>7,061</u>
CURRENT ASSETS					
Debtors	14	1,422	-	1,422	280,795
Cash at bank		1,701,498	666,667	2,368,165	1,760,516
		<u>1,702,920</u>	<u>666,667</u>	<u>2,369,587</u>	<u>2,041,311</u>
CREDITORS					
Amounts falling due within one year	15	(13,052)	-	(13,052)	(16,347)
NET CURRENT ASSETS		<u>1,689,868</u>	<u>666,667</u>	<u>2,356,535</u>	<u>2,024,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,697,021</u>	<u>666,667</u>	<u>2,363,688</u>	<u>2,032,025</u>
NET ASSETS		<u>1,697,021</u>	<u>666,667</u>	<u>2,363,688</u>	<u>2,032,025</u>
FUNDS	16				
Unrestricted funds				1,697,021	1,032,025
Restricted funds				666,667	1,000,000
TOTAL FUNDS				<u>2,363,688</u>	<u>2,032,025</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:



Mr F M Hardie - Trustee

The notes form part of these financial statements

AUTISM CENTRE OF EXCELLENCE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022**

		Year Ended 30/6/22 £	Period 1/2/21 to 30/6/21 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	610,265	1,767,762
Net cash provided by operating activities		<u>610,265</u>	<u>1,767,762</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(1,360)	(3,394)
Purchase of tangible fixed assets		(1,256)	(4,152)
Sale of tangible fixed assets		-	300
Net cash used in investing activities		<u>(2,616)</u>	<u>(7,246)</u>
Change in cash and cash equivalents in the reporting period		<u>607,649</u>	<u>1,760,516</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,760,516</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,368,165</u></u>	<u><u>1,760,516</u></u>

The notes form part of these financial statements

AUTISM CENTRE OF EXCELLENCE**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 30/6/22 £	Period 1/2/21 to 30/6/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	331,663	2,032,025
Adjustments for:		
Depreciation and amortisation	2,524	185
Decrease/(increase) in debtors	279,373	(280,795)
(Decrease)/increase in creditors	(3,295)	16,347
Net cash provided by operations	<u>610,265</u>	<u>1,767,762</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/21 £	Cash flow £	At 30/6/22 £
Net cash			
Cash at bank	<u>1,760,516</u>	<u>607,649</u>	<u>2,368,165</u>
	<u>1,760,516</u>	<u>607,649</u>	<u>2,368,165</u>
Total	<u>1,760,516</u>	<u>607,649</u>	<u>2,368,165</u>

The notes form part of these financial statements

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

The private charitable company is incorporated and domiciled in England and Wales. The address of its registered office is Douglas House, 18b Trumpington Road, Cambridge, United Kingdom, CB2 8AH. The registered number of the company is 12435820. The registered number of the charity 1191599.

The financial information presented is for the year ended 30 June 2022. The financial information is presented in sterling.

In the previous period the accounting reference date was changed to 30 June 2021 in order to align charities commission and companies house accounting reference dates. Comparative figures are for the 5 months from 1 February 2021 to 30 June 2021. Because of the different periods the current period figures are not wholly comparable to prior period figures.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

a) Going concern basis

The "Financial Review" section of the trustees' report sets out various considerations relative to the going concern position of the charity and explains why the trustees continue to adopt the going concern basis in the preparation of these financial statements.

b) Significant judgements and estimates

The trustees consider that there are no areas of judgement or estimation which materially affect the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Since there is no direct cost to holding Trustee Board meetings and no Trustee Board expenses are reimbursed, governance costs only include the independent examiner's fees and accountancy fees.

Intangible fixed assets

Intangible fixed assets acquired separately are initially recognised at cost and then amortised over the following periods:

Trademark costs - 5 years straight line

Website development costs - 5 years straight line

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. DONATIONS AND LEGACIES

	Year Ended 30/6/22 £	Period 1/2/21 to 30/6/21 £
Donations	897,735	2,066,366

During the year the charity received £725,000 as a distribution from The Autism Research Trust.

During the previous period the charity received a restricted donation of £1,000,000 from The John Lambton Trust, and was donated funds of £1,061,366 from the Autism Research Trust. The balance was a smaller donation.

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Support and improve the lives of autistic people	<u>333,333</u>	<u>246,179</u>	<u>579,512</u>

5. GRANTS PAYABLE

	Year Ended 30/6/22 £	Period 1/2/21 to 30/6/21 £
Support and improve the lives of autistic people	<u>333,333</u>	<u>-</u>

In August 2021 the charity paid the first tranche of the grant awarded to The Autism Research Centre in relation to the music therapy project.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support and improve the lives of autistic people	<u>240,665</u>	<u>29</u>	<u>5,485</u>	<u>246,179</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30/6/22 £	Period 1/2/21 to 30/6/21 £
Depreciation - owned assets	1,664	132
Patents and licences amortisation	338	10
Development costs amortisation	<u>522</u>	<u>43</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

AUTISM CENTRE OF EXCELLENCE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****9. STAFF COSTS**

	Year Ended 30/6/22 £	Period 1/2/21 to 30/6/21 £
Wages and salaries	125,422	10,117
Social security costs	10,736	1,091
Other pension costs	9,391	180
	<u>145,549</u>	<u>11,388</u>

The average monthly number of employees during the year was as follows:

	Year Ended 30/6/22	Period 1/2/21 to 30/6/21
Management and Administration	<u>3</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year Ended 30/6/22	Period 1/2/21 to 30/6/21
£70,001 - £80,000	<u>1</u>	<u>-</u>

Key management compensation for the year was £96,099 (2021 £7,485).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>1,066,366</u>	<u>1,000,000</u>	<u>2,066,366</u>
EXPENDITURE ON			
Charitable activities			
Support and improve the lives of autistic people	<u>34,341</u>	<u>-</u>	<u>34,341</u>
NET INCOME	<u>1,032,025</u>	<u>1,000,000</u>	<u>2,032,025</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,032,025</u>	<u>1,000,000</u>	<u>2,032,025</u>

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

11. INDEPENDENT EXAMINATION

The independent examiner's fee consisted of:

	2022	2021
	£	£
Independent examination	1,000	750
Preparation of statutory financial statements	1,000	750
Preparation of corporation tax returns	-	350
	<u>2,000</u>	<u>1,850</u>

12. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Totals £
COST			
At 1 July 2021	1,261	2,133	3,394
Additions	1,360	-	1,360
	<u>2,621</u>	<u>2,133</u>	<u>4,754</u>
At 30 June 2022	2,621	2,133	4,754
AMORTISATION			
At 1 July 2021	10	43	53
Charge for year	338	522	860
	<u>348</u>	<u>565</u>	<u>913</u>
At 30 June 2022	348	565	913
NET BOOK VALUE			
At 30 June 2022	<u>2,273</u>	<u>1,568</u>	<u>3,841</u>
At 30 June 2021	<u>1,251</u>	<u>2,090</u>	<u>3,341</u>

13. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021	3,852
Additions	1,256
	<u>5,108</u>
At 30 June 2022	5,108
DEPRECIATION	
At 1 July 2021	132
Charge for year	1,664
	<u>1,796</u>
At 30 June 2022	1,796
NET BOOK VALUE	
At 30 June 2022	<u>3,312</u>
At 30 June 2021	<u>3,720</u>

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 JUNE 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Autism Research Trust	-	280,795
Prepayments	1,422	-
	<u>1,422</u>	<u>280,795</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,275	3,542
Social security and other taxes	3,648	2,845
Other creditors	509	180
Accruals and deferred income	4,620	9,780
	<u>13,052</u>	<u>16,347</u>

16. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	1,032,025	664,996	1,697,021
Restricted funds			
The John Lambton Trust - Research Project	1,000,000	(333,333)	666,667
TOTAL FUNDS	<u>2,032,025</u>	<u>331,663</u>	<u>2,363,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	911,175	(246,179)	664,996
Restricted funds			
The John Lambton Trust - Research Project	-	(333,333)	(333,333)
TOTAL FUNDS	<u>911,175</u>	<u>(579,512)</u>	<u>331,663</u>

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/2/21 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	-	1,032,025	1,032,025
Restricted funds			
The John Lambton Trust - Research Project	-	1,000,000	1,000,000
TOTAL FUNDS	<u>-</u>	<u>2,032,025</u>	<u>2,032,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,066,366	(34,341)	1,032,025
Restricted funds			
The John Lambton Trust - Research Project	1,000,000	-	1,000,000
TOTAL FUNDS	<u>2,066,366</u>	<u>(34,341)</u>	<u>2,032,025</u>

Restricted Funds

John Lambton Trust Research Project

Restricted funding for the research of music therapy for autistic children and adults.

17. OTHER FINANCIAL COMMITMENTS

The charity is committed to making more future grant payments to The Autism Research Centre.

	30/6/2023 £	30/6/2024 £
Grant - music therapy project	333,333	333,333
Grant - grant writer	52,106	-
	<u>385,439</u>	<u>333,333</u>

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

19. COMPANY LIMITED BY GUARANTEE

The charity is limited by guarantee and has no share capital. The liability of each member is determined by the Articles of the charity and shall not exceed £1.