

REGISTERED COMPANY NUMBER: 12435820 (England and Wales)
REGISTERED CHARITY NUMBER: 1191599

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021
FOR
AUTISM CENTRE OF EXCELLENCE
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
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Wimbledon
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AUTISM CENTRE OF EXCELLENCE

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AUTISM CENTRE OF EXCELLENCE

CHAIRMAN'S REPORT

FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

The year ending June 2021 marked a pivotal moment in the development of the Autism Centre of Excellence at Cambridge.

We are grateful to our trustees, advisory panels (including autistic people and parents), our development board, ambassadors, donors and supporters. Their contribution has been invaluable as we have used 2021, following the appointment of a new Chief Executive in April 2021, to shape a new strategic framework and plan focusing our work on the areas of most pressing need for autistic people and their families. 2022 will see intent turn into action.

By partnering with, and locating alongside the University of Cambridge, we aim to leverage an ecosystem which attracts talent, creates breakthrough thinking and forges collaborations which can accelerate progress at a critical time.

Today it is clear that our societies are failing to meet the fundamental human rights of autistic people. These include rights which the vast majority of citizens are able to take for granted: the right to live a long, fulfilling and healthy life; the right to be treated with dignity and respect; the right to access learning, education and opportunities to work.

The life-long (and largely unseen) battle against inequality is an unnecessary fact of life for autistic people and their families. Inadequate support and inequalities in health lead to avoidable and dramatic reductions in life expectancy. Diagnosis is slow and interventions, support and care are poorly-evidenced, under-funded and inconsistently delivered. Inequalities in access to education and employment result in autistic people being isolated, stigmatised and discriminated against in all walks of life.

Many are left isolated and suffering poor mental health. The consequences can be devastating - it is shameful and unacceptable that one in three autistic adults have either planned or attempted to take their own life.

Our work will draw on the latest scientific research and evidence wherever possible. New research will be carried out by the prestigious Autism Research Centre (ARC) at the University of Cambridge and our collaborators in other leading academic institutions. We are pleased therefore that a generous donation has allowed us to fund the creation of an endowed professorship; the Chair of Autism Research at the University of Cambridge.

We are conscious that research does not create change by itself. Discovery needs to be translated into proven approaches and interventions. Support needs to be delivered at scale to make a real difference. So, we will seek to harness the power of knowledge by forging ground-breaking partnerships with leaders in industry, health, education, and care.

The purpose of the Autism Centre of Excellence at Cambridge is now clearly defined as:

Translating research excellence into transformational support for autistic people everywhere.

The Autism Centre of Excellence at Cambridge is currently focusing on workstreams across five priorities identified by autistic people:

1. Health, wellbeing and diagnosis
2. Education and learning
3. Employment
4. Criminal justice
5. Advice and advocacy

We have spent a good deal of time during the early phase of establishing the charity to ensure that the governance structure is robust and that we consult with autistic people as part of our aspiration to co-design all the projects to achieve maximum impact for and with autistic people.

Being able to demonstrate and quantify our impact and social value is critical. All our decisions and investments will be underpinned by an impact and value framework that will objectively determine the effectiveness of the outcomes of our agreed projects. Five bodies will ensure the excellence and integrity of our work.

1. **The Trustee Board** will have strategic oversight and will hold the executive team accountable for delivery against our purpose, strategy and plans.

2. **Scientific and Clinical Advisory Panels** are made up of scientists and clinical, health and social care practitioners. They will review our research and partnership projects to ensure they are robust, ethical and align with our principles.

AUTISM CENTRE OF EXCELLENCE

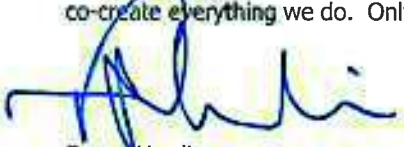
CHAIRMAN'S REPORT FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

3. **The Steering Group** is made up of autistic people and their families, alongside clinicians, educators, employers and researchers, for consultation and co-design.

4. **The Community Advisory Panel** is made up of autistic adults and parents of autistic children, for broader consultation on every project.

5. **The Development Board** will help to raise our profile and will assist with our fundraising efforts to ensure we can meet our charitable objects.

We will work collaboratively with the autism community and other autism charities to agree priorities, design and co-create everything we do. Only together can we change millions of lives.



Fraser Hardie
Chair of Trustees
29 July 2022

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

The Trustees present their report along with the financial statement of the charity for the period ending 30th June 2021. The financial statements comply with the governing document and Accounting and Reporting by Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects in the Governing Document

The objects of the charity are to promote the health and well being, and advance the education of autistic people and their families by:

- o providing or assisting in the provision of clinical and social care services for autistic people or people with associated communication, social or behavioural conditions and their families;
- o advancing the education, training or employment opportunities for such people and advancing the education of others in autism, associated communication, social or behavioural conditions; and
- o the encouragement, support and promotion of research into autism and related subjects (and the publication and dissemination of the useful results of such research), in particular with a view to developing new and validated methods for assessment, intervention and treatment.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with the duty in section 17 of the Charities Act 2011 when reviewing the charity's aims and objectives and in planning future activities and setting the grant-making policies for the charity.

Grantmaking

Trustees release an open call for grants on the website <https://www.autismcentreofexcellence.org/> for awards to be given to higher education institutions in Cambridgeshire. These applications are reviewed at the usual trustee quarterly meetings. Applications are subject to external peer review, who are checked for conflicts of interest prior to being asked to review the application. The trustees require recommendation from one independent scientific advisor for grants £60,000 or under. Two recommendations are required from independent experts before approval for grants over this amount.

Conflicted trustees are excluded from the approval process.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Achievements this year

- Receiving the approval from the Autism Research Trust Trustees for their generous donation (note 3 of the financial statements).
- Receiving a restricted donation of £1,000,000 to fund the Music Therapy Project.
- Progressing the establishment of an endowed professorship through funding for a Chair of Autism Research at the University of Cambridge.
- Developing a clear strategic framework and business plan to ensure the 5 key areas of priority meet the needs of autistic people and their families.
- Developing partnerships with organisations to begin to implement our ambitious plans

Monitoring achievement and measuring impact

The success of our work will be determined by the positive impact experienced by autistic people. We will create a framework that objectively measures our impact and calculates the value of the outcomes achieved. Positive change that improves the lives of autistic people needs also to be measured and quantified so that we can contribute to the evidence base of best practice for wider dissemination and benefit.

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

ACHIEVEMENT AND PERFORMANCE

COVID-19

On 11 March 2020, the World Health Organisation officially declared a global health pandemic due to the spread of the COVID-19 virus. The Trustees have been continuously assessing the impact that this devastating pandemic may have on the charity to best ensure they remain operational. It is of great importance that the staff and stakeholders of the charity remain safe and that the work of the charity continues.

FINANCIAL REVIEW

Financial position

During the financial period, the charity received donations amounting to £2,066,366, with £1,000,000 being restricted to a specific charitable project. Furthermore, charitable activity expenditure seems comparatively low as the charity was only active during June 2021.

The majority of the £2,066,366 donations received during the period came from Autism Research Trust who conducted fund raising efforts and donated the receipts to the Autism Centre of Excellence at the beginning of June 2021 as part of a formal transfer agreement.

What we funded

Having received over £2,000,000 of donations during the period, the trustees will continue their commitment to funding the Music Therapy Project whilst using any excess reserves to kick start other projects that are planned to start during the next financial year.

Investment policy and objectives

Reserves of the charity are invested in short term deposits in reputable UK financial institutions. These are held on a short-term basis as the trustees intend to access funds to ensure the agreed priority projects can be pursued as part of the strategic and business plan.

Reserves policy

The trustees aim to maintain free reserves in an unrestricted fund that covers support, operational and governance costs for 12 months.

Almost all the donations received during the period came from the Autism Research Trust, who agreed to transfer their reserves to the Autism Centre of Excellence as part of a formal transfer agreement related to the winding up of the Autism Research Trust. The donation received from the Autism Research Trust included a restricted element which is detailed below.

- Music Therapy for Autistic Children - £1,000,000

Our reserves did not include significant expenditure on operational or charitable activity as the charity only began operating in June 2021. A payment of £333,333 was made shortly after the period end, in August 2021, to the Autism Research Centre relating to the Music Therapy Project. Two more payments of equal amounts are expected to be made in 2022 and 2023.

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

FUTURE PLANS

The charity has developed a strategic framework and business plan to achieve its objectives for the public benefit, to improve the lives of autistic individuals and their families. Autism affects the lives of approximately one in every hundred people, yet support services and underpinning research have, to date, been heavily underfunded. Our purpose aims to address this problem by translating research excellence into transformational support, bringing evidence-based approaches to autistic people around the world through our ground-breaking partnerships.

We will focus on five key areas:

Health, wellbeing and diagnosis

We're tackling poor health and wellbeing with immediate support to develop a project aiming to reduce the unacceptably high level of actual, attempted and planned suicides. Our suicide prevention project is being co-designed with autistic people to ensure we focus on the support and interventions that they identify as the most effective.

A timely autism diagnosis is often the key to getting the right support at the right time. However, waiting lists for diagnosis in the UK and many other countries are often at least two years and sometimes much longer. We are working with partner organisations to explore options to develop timely and effective diagnostic pathways which cut waiting times significantly.

A three year Music Therapy Randomised Controlled Trial has been commissioned at the University of Cambridge's Autism Research Centre. It is anticipated that this will have proven benefits for improvements to communication, mental health and well-being. The research will be important in determining effective therapy for autistic children and will enable us to use the findings to establish multiple partnerships to deliver music therapy to children across the world.

Education and learning

Autistic children and their families are often let down by a system that doesn't provide sufficient opportunities to engage in either mainstream schools or schools for those with special educational needs and disabilities (SEND). We aim to ensure every autistic child can fulfil their potential in an educational setting that is right for them. To achieve this, we will work in partnership with educationalists and education practitioners to contribute to a global evidence base by funding and commissioning research into promising educational approaches.

Initial work on our education workstream will seek to bring together exemplary schools to identify pioneering practices which unlock learning and progress in autistic children and young adults. We will collaborate with inspiring schools like Prior's Court and The Gesher School to capture methods, codify processes and experience, organising and publishing evidence (as necessary) and packaging best practices in order to move and scale elsewhere.

Employment

We recognise that to make a material difference to the employment prospects of the 85% of autistic adults currently unemployed, we need to forge partnerships with a group of vanguard employers. Whether large or small, we'll work inside companies. By mapping jobs, adapting pathways into work and improving the capacity for effective management and support of autistic people in the workplace, we will bring the latest science and evidence to collaborations with businesses to test, prove and package best practices ready for sharing at scale.

Our collaborations will create new thinking, practices and business cases required to break down barriers to employment and to make workplaces more inclusive.

Criminal Justice

In a 2022 study from the Autism Research Centre at the University of Cambridge, defence lawyers reported that half of their autistic clients were not treated as 'vulnerable adults' despite the law recognising them as such. In addition, half were not provided with the required 'appropriate adult' to safeguard their rights, and only 25% received reasonable adjustments. This research is the beginning of a process that will lead to improvements for autistic people across the criminal justice system. We will continue this vital project, working with partner organisations to apply these findings and develop best practice and reasonable adjustments to ensure the criminal justice system does not discriminate against autistic people.

Advice and advocacy

We hear directly from autistic people and their families that getting good quality information and advice both pre and post diagnosis is essential. Sadly this is often lacking and people are left confused about what their rights are and what support might be available. This in turn leads to unacceptable levels of anxiety and concern. Making sure that people get the right support at the right time depends on getting quality advice and information. We will develop a project to ensure autistic people and their families get the advice and information they need to make informed decisions about their future.

AUTISM CENTRE OF EXCELLENCE (REGISTERED NUMBER: 12435820)

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

We also know that, as allies of autistic people, being part of a movement that promotes justice and equality for and with autistic people is important. We will work with autistic people and their families to ensure greater awareness and understanding of autism across societies so that people's human rights are upheld and barriers to acceptance and inclusion are broken down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The objects of the charity are to promote the health and wellbeing and advance the education of autistic people and their families.

Charity constitution

The Autism Centre of Excellence at Cambridge (ACE) is a registered charity (charity no. 1191599). It is a company limited by guarantee registered in England & Wales (company no. 12435820), whose registered office is at Douglas House, 18b Trumpington Road, Cambridge, CB2 8AH. The charity was incorporated on 31st January 2020 and it was registered with the Charity Commission on 2nd October 2020. These financial statements are the financial statements for the second accounting period, during which the emphasis of the trustees has been to develop the charity further so that it can translate research excellence into transformational support for autistic people

Induction and training of new trustees

New trustees are appointed by the existing trustees via a Nominations Committee. The articles of association provide for a minimum of 3 trustees and a maximum of 12. Trustees with a range of different skill sets are sought, to ensure the effective running of the charity. On appointment, new trustees sign a trustee declaration statement agreeing to give their time and expertise. The induction pack includes the memorandum and articles of association of the charity, the most recent financial statements and a copy of the Charity Commission's guidance 'The Essential Trustee Guide' and 'Public Benefit: running a charity' and the 'Charity Governance Code for larger charities'.

Key management remuneration

Details of key management remuneration are disclosed in note 8 of the financial statements.

Related parties

All trustees give their time freely and no remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 7 and 15 to the financial statements. Trustees are required to disclose all relevant interests and register them with the chief executive and, in accordance with the charity's conflicts of interest policy, withdraw from decisions where a conflict of interest arises

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees consider and assess the risks to which the charity is potentially exposed and have established systems and procedures to review and manage those risks. The Finance and Risk sub-committee review and assess all risks and put in place suitable and sufficient measures to mitigate the risk. This information is then recorded on the Risk Register and reported to Trustees at quarterly board meetings for discussion and agreement.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12435820 (England and Wales)

Registered Charity number

1191599

Registered office

Douglas House
18b Trumpington Road
Cambridge
CB2 8AH

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021**

Trustees

Mr F M Hardie - Chairman (appointed 1/4/21)
Professor S P Baron-Cohen
E N Binks
A J Buisson
Dr I S Hall
R A D Leeming
A M Lewy
Dr L Owens
I V Pocock
E Sakellis
Dr J L Tobin

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 July 2022 and signed on its behalf by:



Mr F M Hardie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AUTISM CENTRE OF EXCELLENCE

Independent examiner's report to the trustees of Autism Centre of Excellence ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 February 2021 to 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

On 18 July 2022 the Charity Commission granted an audit dispensation under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation is for the financial year ended 30 June 2021 only and allows an independent examination in place of an audit for this year. This Independent Examiner's Report discloses that the examination has taken place instead of an audit (Regulation 31(f)).



Jonathan Askew
FCA
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Chartered Accountants
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29 July 2022

AUTISM CENTRE OF EXCELLENCE**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021**

				Period 1/2/21 to 30/6/21 Total funds £	Period 31/1/20 to 31/1/21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,066,366	1,000,000	2,066,366	-
EXPENDITURE ON					
Charitable activities	4				
Charitable activity		34,341	-	34,341	-
NET INCOME		1,032,025	1,000,000	2,032,025	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		1,032,025	1,000,000	2,032,025	-

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	10	3,341	-	3,341	-
Tangible assets	11	3,720	-	3,720	-
		<u>7,061</u>	<u>-</u>	<u>7,061</u>	<u>-</u>
CURRENT ASSETS					
Debtors	12	280,795	-	280,795	-
Cash at bank		760,516	1,000,000	1,760,516	-
		<u>1,041,311</u>	<u>1,000,000</u>	<u>2,041,311</u>	<u>-</u>
CREDITORS					
Amounts falling due within one year	13	(16,347)	-	(16,347)	-
NET CURRENT ASSETS		<u>1,024,964</u>	<u>1,000,000</u>	<u>2,024,964</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,032,025</u>	<u>1,000,000</u>	<u>2,032,025</u>	<u>-</u>
NET ASSETS		<u>1,032,025</u>	<u>1,000,000</u>	<u>2,032,025</u>	<u>-</u>
FUNDS	14				
Unrestricted funds				1,032,025	-
Restricted funds				1,000,000	-
TOTAL FUNDS				<u>2,032,025</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2022 and were signed on its behalf by:

Mr F M Hardie - Trustee

The notes form part of these financial statements

AUTISM CENTRE OF EXCELLENCE

STATEMENT OF CASH FLOWS

FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

	Notes	Period 1/2/21 to 30/6/21 £	Period 31/1/20 to 31/1/21 £
Cash flows from operating activities			
Cash generated from operations	1	1,767,762	-
Net cash provided by operating activities		1,767,762	-
Cash flows from investing activities			
Purchase of intangible fixed assets		(3,394)	-
Purchase of tangible fixed assets		(4,152)	-
Sale of tangible fixed assets		300	-
Net cash (used in)/provided by investing activities		(7,246)	-
Change in cash and cash equivalents in the reporting period		1,760,516	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		1,760,516	-

The notes form part of these financial statements

AUTISM CENTRE OF EXCELLENCE**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/2/21 to 30/6/21 £	Period 31/1/20 to 31/1/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,032,025	-
Adjustments for:		
Depreciation charges	185	-
Increase in debtors	(280,795)	-
Increase in creditors	16,347	-
Net cash provided by operations	<u>1,767,762</u>	<u>-</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/2/21 £	Cash flow £	At 30/6/21 £
Net cash			
Cash at bank	-	1,760,516	1,760,516
	<u>-</u>	<u>1,760,516</u>	<u>1,760,516</u>
Total	<u>-</u>	<u>1,760,516</u>	<u>1,760,516</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021**

1. GENERAL INFORMATION

The private charitable company is incorporated and domiciled in England and Wales. The address of its registered office is Douglas House, 18b Trumpington Road, Cambridge, United Kingdom, CB2 8AH. The registered number of the company is 12435820. The registered number of the charity 1191599.

The financial information presented is for the period 1 February 2021 to 30 June 2021 and the year ended 31 January 2021. The financial information is presented in sterling.

Change in accounting reference date

The previous accounting reference date ended 31 January 2022 was shortened so as to end on 30 June 2021.

For the purposes of filing the financial statements with the charities commission for the year ended 30 June 2021 the results for the year and the year end balance sheet are identical to these financial statements since there were no transactions before February 2021.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

a) Going concern basis

The "Financial Review" section of the trustees' report sets out various considerations relative to the going concern position of the charity and explains why the trustees continue to adopt the going concern basis in the preparation of these financial statements.

b) Significant judgements and estimates

The trustees consider that there are no areas of judgement or estimation which materially affect the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Since there is no direct cost to holding Trustee Board meetings and no Trustee Board expenses are reimbursed, governance costs only include accountancy fees.

Intangible fixed assets

Intangible fixed assets acquired separately are initially recognised at cost and then amortised over the following periods:

Trademark costs - 5 years straight line

Website development costs - 5 years straight line

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

2. ACCOUNTING POLICIES - continued**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank

Cash at bank includes bank deposit accounts and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. DONATIONS AND LEGACIES

	Period 1/2/21 to 30/6/21 £	Period 31/1/20 to 31/1/21 £
Donations	<u>2,066,366</u>	<u>-</u>

During the period the charity received a restricted donation of £1,000,000 from The John Lambton Trust, and was donated funds of £1,061,366 from the Autism Research Trust.

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5) £
Charitable activity	<u>34,341</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activity	<u>25,482</u>	<u>6</u>	<u>8,853</u>	<u>34,341</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/2/21 to 30/6/21 £	Period 31/1/20 to 31/1/21 £
Depreciation - owned assets	132	-
Patents and licences amortisation	10	-
Development costs amortisation	<u>43</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2021 nor for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2021 nor for the period ended 31 January 2021.

8. STAFF COSTS

	Period 1/2/21 to 30/6/21 £	Period 31/1/20 to 31/1/21 £
Wages and salaries	10,117	-
Social security costs	1,091	-
Other pension costs	<u>180</u>	<u>-</u>
	<u>11,388</u>	<u>-</u>

The average monthly number of employees during the period was as follows:

	Period 1/2/21 to 30/6/21	Period 31/1/20 to 31/1/21
Management and Administration	<u>1</u>	<u>-</u>

AUTISM CENTRE OF EXCELLENCE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021****8. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

Key management compensation for the year was £7,485 (2020 £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

10. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Totals £
COST			
Additions	1,261	2,133	3,394
AMORTISATION			
Charge for year	10	43	53
NET BOOK VALUE			
At 30 June 2021	1,251	2,090	3,341
At 31 January 2021	-	-	-

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	4,152
Disposals	(300)
At 30 June 2021	3,852
DEPRECIATION	
Charge for year	132
NET BOOK VALUE	
At 30 June 2021	3,720
At 31 January 2021	-

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Other debtors	280,795	-

Other debtors of £280,795 is the amount due from Autism Research Trust.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2021 £
Trade creditors	3,542	-
Social security and other taxes	2,845	-
Other creditors	180	-
Accruals and deferred income	9,780	-
	16,347	-

14. MOVEMENT IN FUNDS

	At 1/2/21 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	-	1,032,025	1,032,025
Restricted funds			
The John Lambton Trust - Research Project	-	1,000,000	1,000,000
TOTAL FUNDS	-	2,032,025	2,032,025

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,066,366	(34,341)	1,032,025
Restricted funds			
The John Lambton Trust - Research Project	1,000,000	-	1,000,000
TOTAL FUNDS	2,066,366	(34,341)	2,032,025

Restricted Funds

The John Lambton Trust Research Project for funding for the research of music therapy for autistic children and adults.

AUTISM CENTRE OF EXCELLENCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 FEBRUARY 2021 TO 30 JUNE 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2021.

16. COMPANY LIMITED BY GUARANTEE

The charity is limited by guarantee and has no share capital. The liability of each member is determined by the Articles of the charity and shall not exceed £1.