

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
Fox Amateur Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Fox Amateur Boxing Club

Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are primarily focused for the benefit of the inhabitants of Oldham, and the surrounding areas of North Manchester.

The objectives of the charity are:

- a) the promotion of community participation in healthy recreation by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health.
- b) the provision of facilities for amateur boxing in particular but not exclusively using boxing and its training and techniques as a means of improving health and fitness and encouraging people to make healthy life choices.
- c) to act as a resource for people living in the area by providing advice and assistance, and organising programmes of physical, educational and other activities.

The aim of this is to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. There are additional aims to advance education, relieve unemployment and reduce crime and anti-social behaviour.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions. The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training. The charity has provided support for individuals with the provision of equipment, clothing and financial support to aid in their education or training. The charity has also provided meals for participants of its boxing sessions. Sessions have been delivered to the local community free of charge.

FINANCIAL REVIEW

Financial position

The charity has received its income from a variety of donations, funding from other charities and local community organisations totalling £44,253 (2022 - £52,751).

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £10,000 at 30 September 2023. Free reserves at 30 September 2023 amounted to £13,501, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

Fox Amateur Boxing Club

**Report of the Trustees
for the Year Ended 30 September 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191597

Principal address

The Vestacre Stadium
Whitebank Road
Oldham
OL8 3JH

Trustees

J P Murphy (resigned 1.12.23)
A L Crolla
C A O'Brien
D Senior (appointed 1.12.23)

Independent Examiner

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:

D Senior - Trustee

**Independent Examiner's Report to the Trustees of
Fox Amateur Boxing Club**

Independent examiner's report to the trustees of Fox Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Fox Amateur Boxing Club (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Barrett

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

2 July 2024

Fox Amateur Boxing Club

**Statement of Financial Activities
for the Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		36,689	7,564	44,253	52,751
EXPENDITURE ON					
Charitable activities					
Equipment and clothing		260	1,740	2,000	7,664
Staffing costs		7,045	15,926	22,971	25,740
Food and drink		2,373	-	2,373	3,033
Show costs		1,385	-	1,385	-
Other		17,543	-	17,543	19,192
Total		28,606	17,666	46,272	55,629
NET INCOME/(EXPENDITURE)					
		8,083	(10,102)	(2,019)	(2,878)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,418	13,350	18,768	21,646
TOTAL FUNDS CARRIED FORWARD		13,501	3,248	16,749	18,768

The notes form part of these financial statements

Fox Amateur Boxing Club**Balance Sheet****30 September 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
CURRENT ASSETS					
Debtors	4	690	-	690	2,310
Cash at bank		15,299	3,921	19,220	21,297
		<u>15,989</u>	<u>3,921</u>	<u>19,910</u>	<u>23,607</u>
CREDITORS					
Amounts falling due within one year	5	(2,488)	(673)	(3,161)	(4,839)
		<u>13,501</u>	<u>3,248</u>	<u>16,749</u>	<u>18,768</u>
NET CURRENT ASSETS					
		<u>13,501</u>	<u>3,248</u>	<u>16,749</u>	<u>18,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>13,501</u>	<u>3,248</u>	<u>16,749</u>	<u>18,768</u>
NET ASSETS					
		<u>13,501</u>	<u>3,248</u>	<u>16,749</u>	<u>18,768</u>
FUNDS	6				
Unrestricted funds				13,501	5,418
Restricted funds				<u>3,248</u>	<u>13,350</u>
TOTAL FUNDS				<u>16,749</u>	<u>18,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:

D Senior - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,626	16,125	52,751
EXPENDITURE ON			
Charitable activities			
Equipment and clothing	7,664	-	7,664
Staffing costs	20,025	5,715	25,740
Food and drink	3,033	-	3,033
Other	17,392	1,800	19,192
Total	48,114	7,515	55,629
NET INCOME/(EXPENDITURE)	(11,488)	8,610	(2,878)
RECONCILIATION OF FUNDS			
Total funds brought forward	16,906	4,740	21,646
TOTAL FUNDS CARRIED FORWARD	5,418	13,350	18,768

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Accrued income	690	2,310

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	3,161	4,839
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	5,418	8,083	13,501
Restricted funds			
National Lottery	6,225	(2,977)	3,248
Queen's Jubilee	7,125	(7,125)	-
	<u>13,350</u>	<u>(10,102)</u>	<u>3,248</u>
TOTAL FUNDS	<u>18,768</u>	<u>(2,019)</u>	<u>16,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,689	(28,606)	8,083
Restricted funds			
National Lottery	6,064	(9,041)	(2,977)
Queen's Jubilee	-	(7,125)	(7,125)
UK Give Local	1,500	(1,500)	-
	<u>7,564</u>	<u>(17,666)</u>	<u>(10,102)</u>
TOTAL FUNDS	<u>44,253</u>	<u>(46,272)</u>	<u>(2,019)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	16,906	(11,488)	5,418
Restricted funds			
Sport England Lottery Award	4,740	(4,740)	-
National Lottery	-	6,225	6,225
Queen's Jubilee	-	7,125	7,125
	<u>4,740</u>	<u>8,610</u>	<u>13,350</u>
TOTAL FUNDS	<u>21,646</u>	<u>(2,878)</u>	<u>18,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,626	(48,114)	(11,488)
Restricted funds			
Sport England Lottery Award	-	(4,740)	(4,740)
National Lottery	8,325	(2,100)	6,225
Queen's Jubilee	7,800	(675)	7,125
	<u>16,125</u>	<u>(7,515)</u>	<u>8,610</u>
TOTAL FUNDS	<u>52,751</u>	<u>(55,629)</u>	<u>(2,878)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	16,906	(3,405)	13,501
Restricted funds			
Sport England Lottery Award	4,740	(4,740)	-
National Lottery	-	3,248	3,248
	<u>4,740</u>	<u>(1,492)</u>	<u>3,248</u>
TOTAL FUNDS	<u>21,646</u>	<u>(4,897)</u>	<u>16,749</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,315	(76,720)	(3,405)
Restricted funds			
Sport England Lottery Award	-	(4,740)	(4,740)
National Lottery	14,389	(11,141)	3,248
Queen's Jubilee	7,800	(7,800)	-
UK Give Local	1,500	(1,500)	-
	<u>23,689</u>	<u>(25,181)</u>	<u>(1,492)</u>
TOTAL FUNDS	<u>97,004</u>	<u>(101,901)</u>	<u>(4,897)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Fox Amateur Boxing Club**Detailed Statement of Financial Activities
for the Year Ended 30 September 2023**

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,499	2,601
Funding awarded	19,594	36,690
Subscriptions	5,460	2,560
School provision	12,180	10,900
Rent of facilities	5,520	-
	44,253	52,751
Total incoming resources	44,253	52,751
EXPENDITURE		
Charitable activities		
Staffing costs	22,971	25,740
Equipment and kit	2,000	7,664
Food and drink	2,373	3,033
Show costs	1,385	-
	28,729	36,437
Support costs		
Management		
Rent	13,200	9,900
Insurance	928	1,076
Sundries	251	991
Maintenance and cleaning	-	3,882
Consultancy	2,160	2,160
Travel and accommodation	236	439
Accountancy	768	744
	17,543	19,192
Total resources expended	46,272	55,629
Net expenditure	(2,019)	(2,878)

This page does not form part of the statutory financial statements