

**Report of the Trustees and
Unaudited Financial Statements
for the Period
2 October 2020 to 30 September 2021
for
Fox Amateur Boxing Club**

Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Fox Amateur Boxing Club

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Fox Amateur Boxing Club

Report of the Trustees for the Period 2 October 2020 to 30 September 2021

The trustees present their report with the financial statements of the charity for the period 2 October 2020 to 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are primarily focused for the benefit of the inhabitants of Oldham, and the surrounding areas of North Manchester.

The objectives of the charity are:

- a) the promotion of community participation in healthy recreation by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health.
- b) the provision of facilities for amateur boxing in particular but not exclusively using boxing and its training and techniques as a means of improving health and fitness and encouraging people to make healthy life choices.
- c) to act as a resource for people living in the area by providing advice and assistance, and organising programmes of physical, educational and other activities.

The aim of this is to advance in life and help young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals. There are additional aims to advance education, relieve unemployment and reduce crime and anti-social behaviour.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided boxing training for adults and children, as well as the provision of travel to competitions. The charity has also the use of the facilities for fitness training for groups from local schools, as well as for children and young people who are not in education or training. The charity has provided support for individuals with the provision of equipment, clothing and financial support to aid in their education or training. The charity has also provided meals for participants of its boxing sessions. Sessions have been delivered to the local community free of charge.

FINANCIAL REVIEW

Financial position

The charity has received its income from a variety of donations, funding from other charities and local community organisations totalling £39,678.

Reserves policy

The trustees have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 6 months anticipated expenditure. On this basis the current requirement is £6,000 at 30 September 2021. Free reserves at 30 September 2021 amounted to £16,906, which the trustees consider is a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is governed by the trustees who meet regularly throughout the year. The trustees have been selected for their experience and knowledge with regards the boxing club and within the surrounding community. All decisions are made by the trustees at their meetings. In planning the activities for the year the trustees have kept in mind the Charity Commissions guidelines on public benefit and the objectives of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191597

Fox Amateur Boxing Club

**Report of the Trustees
for the Period 2 October 2020 to 30 September 2021**

Principal address

The Vestacre Stadium
Whitebank Road
Oldham
OL8 3JH

Trustees

J P Murphy (appointed 2.10.20)
A L Crolla (appointed 2.10.20)
C A O'Brien (appointed 2.10.20)

Independent Examiner

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Approved by order of the board of trustees on 7 July 2022 and signed on its behalf by:

J P Murphy - Trustee

Independent Examiner's Report to the Trustees of Fox Amateur Boxing Club

Independent examiner's report to the trustees of Fox Amateur Boxing Club

I report to the charity trustees on my examination of the accounts of Fox Amateur Boxing Club (the Trust) for the period 2 October 2020 to 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Barrett
Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

7 July 2022

Fox Amateur Boxing Club**Statement of Financial Activities
for the Period 2 October 2020 to 30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		29,687	9,991	39,678
EXPENDITURE ON				
Charitable activities				
Equipment and clothing		3,450	3,751	7,201
Staffing costs		-	1,500	1,500
Other		9,331	-	9,331
Total		12,781	5,251	18,032
NET INCOME		16,906	4,740	21,646
TOTAL FUNDS CARRIED FORWARD		16,906	4,740	21,646

The notes form part of these financial statements

Fox Amateur Boxing Club**Balance Sheet
30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		17,626	5,700	23,326
CREDITORS				
Amounts falling due within one year	3	(720)	(960)	(1,680)
NET CURRENT ASSETS		<u>16,906</u>	<u>4,740</u>	<u>21,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,906	4,740	21,646
NET ASSETS		<u>16,906</u>	<u>4,740</u>	<u>21,646</u>
FUNDS	4			
Unrestricted funds				16,906
Restricted funds				<u>4,740</u>
TOTAL FUNDS				<u>21,646</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2022 and were signed on its behalf by:

J P Murphy - Trustee

**Notes to the Financial Statements
for the Period 2 October 2020 to 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2021.

Fox Amateur Boxing Club**Notes to the Financial Statements - continued
for the Period 2 October 2020 to 30 September 2021****3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	1,680
	<u> </u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.9.21 £
Unrestricted funds		
General fund	16,906	16,906
Restricted funds		
Sport England Lottery Award	4,740	4,740
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,646</u>	<u>21,646</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,687	(12,781)	16,906
Restricted funds			
Sport England Lottery Award	9,991	(5,251)	4,740
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>39,678</u>	<u>(18,032)</u>	<u>21,646</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 September 2021.

Fox Amateur Boxing Club**Detailed Statement of Financial Activities
for the Period 2 October 2020 to 30 September 2021**

£

INCOME AND ENDOWMENTS**Donations and legacies**

Donations	27,495
Funding awarded	11,551
Subscriptions	632
	39,678
Total incoming resources	
	39,678

EXPENDITURE**Charitable activities**

Staffing costs	1,500
Equipment and kit	7,201
	8,701

Support costs**Management**

Rent	4,400
Insurance	663
Sundries	563
Maintenance and cleaning	1,846
Consultancy	960
Travel and accommodation	179
Accountancy	720
	9,331

Total resources expended	
	18,032

Net income	
	21,646