

REGISTERED CHARITY NUMBER: CIO 1191583

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JANUARY 2024 TO 31 DECEMBER 2024
FOR
TRANSFORM SCHOOLS UK**

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The trustees present their report with the financial statements of Transform Schools UK for the period from 1 January 2024 to 31 December 2024.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The purpose of the charity is for the public benefit to promote education in secondary and higher schools in particular, but without limitation, in India in such ways as the charity trustees think fit.

Transform Schools UK works to improve access to better quality and equitable secondary education for students with a special focus on those who come from poor, underserved and vulnerable backgrounds. It will primarily support organisations working to promote this aim in India.

Significant Activities

Key activities include:

1. Raising funds to support organisations which provide or promote the provision of quality secondary and higher education;
2. Raising awareness of the importance of secondary and higher education generally

Public Benefit

The trustees confirm they have had due regard to the guidance issued by the Charities Commission on public benefit.

According to Transform Schools UK's CIO Constitution document - The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO has power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

Below are the major achievements of Transform Schools UK in 2024:

1. TSUK raised GBP 128,195 in unrestricted funding.
2. Co-Hosted the State of Secondary Education Convening with the Global Schools Forum at the London School of Economics. The convening brought together global leaders, educators, funders, and innovators to spotlight the urgency of investing in secondary education and build a cohesive global narrative
3. Continued to build on our work to engage with grant makers and implementing partners to expand on the work in 2024.

Achievements against objectives set

We focused on expanding our Board and Advisors, with targeted roles aimed at enhancing profile building, fundraising, and providing strategic guidance. This expansion will play a critical role in strengthening our leadership and governance, allowing us to access new networks and resources.

1. **Addition of Dr. Deepta Chopra as a Trustee:** Dr. Deepta Chopra is a Professorial Research Fellow, at the Institute of Development Studies, Brighton. She has had a high impact on the policy and practice of international development, especially in relation to her work on the care economy, women-led movements, and MGNREGA. She focuses on Gender relations; Unpaid Care Work; Women's struggles; Policy Processes; State-Society relations; Politics and Power; Social Protection; Women's Economic Empowerment; Citizenship. She is an expert on mixed methods research design and qualitative methodologies.
2. **Addition of Amit Sharma as a Trustee:** Amit Sharma is a former finance professional with over 20 years of experience across banking, capital markets, and private equity. He now focuses on initiatives in India that address real-world challenges. His deep expertise in financial markets and strategic investments enhances the Board's capacity to guide fundraising strategy, resource mobilisation, and long-term sustainability.

Performance of fundraising activities against objectives set

As at the end of FY 2024, the charity had raised a total of GBP 128,195. Both these gifts were received from the donor-advised fund provider, National Philanthropic Trust. We have received approval for a renewal of one of the grants totalling GBP 50,000 which will be received in AY 2025 through the National Philanthropic Trust.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

We had raised a total of GBP 128,195 and through grants and administration expended GBP 142,630 and have committed funding of GBP 50,000 for 2025.

Reserves policy

According to our reserves policy:

Transform Schools UK will hold unrestricted funds, which have not been designated for a specific use, at a level to pay salaries of any staff employed by Transform Schools UK and other recurrent costs for a mandatory minimum of three months ("Reserve Fund")- With the express intention of increasing this overtime to six months.

The Trustees should consider on an annual basis, when the budget is approved, the risks in respect of expenditure, unrestricted income and, where appropriate, restricted income. The Trustees will also take into consideration any external identified potential major risks to income and expenditure during the year under consideration.

The Trustees should identify the appropriate level of Reserve Fund for Transform Schools UK for the year at a level that will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The aim should be to maintain the level of the Reserve Fund throughout the entire financial year. In addition to calculating the actual operating reserve at the fiscal year-end, the Reserve Fund target minimum will be calculated each year after approval of the annual budget. This Reserve Fund will be reported to the Trustees and be included in the regular financial reports.

TRANSFORM SCHOOLS UK

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

Reserves held

A GBP 4,000 is being held in reserve to be able to continue Charity's current activities such as Audit, some admin tasks and incur bank expenses for the FYE.

Going concern

The trustees are satisfied that there are no uncertainties about the charity continuing as a going concern

Principal funding sources

TSUK accepts funding and partnerships with corporate companies, international and UK- based grant making foundations and high-net worth individuals.

Principal risks

A key risk TSUK faces is maintaining business continuity in securing grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Description of charity's trusts

The objects of the charity are for the public benefit to promote education in secondary and higher schools in particular, but without limitation, in India in such ways as the charity trustees think fit, including by:

- (1) raising funds to support organisations which provide or promote the provision of quality secondary and higher education;
- (2) raising awareness of the importance of secondary and higher education generally.

Governing document and structure

The charity was registered as a Charitable Incorporated Organisation (CIO) with The Charity Commission of England & Wales on 1st October 2020. The organisation is governed by its constitution and rules.

Trustee selection methods

1. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
2. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees

On 7 October 2024, the founding trustees of Transform Schools UK, Ms. Soma Pujari and Ms. Rebecca Eastmond stepped down from their role, transitioning to the role of Advisors. Ms. Soma Pujari was also appointed as Chair Emeritus. While stepping down, she appointed Ms. Abha Thorat-Shah as the interim Chair for a period of six months. Other Trustees include Dr. Sandra Sequeira, Dr. Deepta Chopra and Amit Sharma. The trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. The power of appointing new trustees is vested in the trustees.

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TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: Transform Schools UK

Other name the charity uses: Transform Schools

Registered Charity number: 1191583

Principal address: 24 Hollingbury Park Avenue, Brighton, BN1 7JF

Charity Trustees:

Amit Sharma - Chair - appointed on 07/10/2024

Soma Pujari - resigned on 07/10/2024

Dr Sandra Sequeira

Abha Thorat-Shah

Rebecca Eastmond - resigned on 07/10/2024

Dr Deepta Chopra - appointed 8/07 2024

Independent Examiner

Niall Kingsley FCA

Duncan & Toplis Limited

3 Princes Court

Royal Way

Loughborough

LE11 5XR

Advisor

Sharath Jeevan OBE

36a Monkams Lane

Woodford Green

Essex

IG8 0NS

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



.....
Amit Sharma

Chair

Date:24th October 2025.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORM SCHOOLS UK
CHARITY NO: 1191583

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2024 which are set out on pages 7 and 8

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section

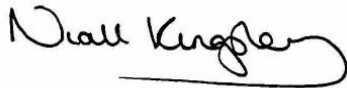
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



.....
Niall Kingsley FCA

Member of the Institute of Chartered Accountants in England & Wales (ICAEW)

Duncan & Toplis Limited

3 Princes Court

Royal Way

Loughborough

LE11 5XR

27th October 2025
Date:

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Last year £
Receipts					
Grants	128,133	-	-	128,133	25,000
Bank Interest Received	62	-	-	62	14
Sub total	128,195	-	-	128,195	25,014
Asset and investment sales					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	128,195	-	-	128,195	25,014
Payments					
Bank Account Fees	85	-	-	85	15
Grants awarded	138,000			138,000	
Independent examiners fees	1,860			1,860	
Grant management support	1,200			1,200	
Charitable event fees	1,485			1,485	
Sub total	142,630	-	-	142,630	15
Asset and investment purchases					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	142,630	-	-	142,630	15
Net of receipts/(payments)	- 14,435	-	-	- 14,435	24,999
Transfers between funds	-	-	-	-	-
Cash funds last year end	24,999	-	-	24,999	-
Cash funds this year end	10,564	-	-	10,564	24,999

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

Categories	Details	Unrestricted funds £	Restricted funds £	Endowment funds £
Cash funds	CAF Bank	10,564	-	-
		-	-	-
		-	-	-
	Total cash funds	10,564	-	-

	Details	Unrestricted funds £	Restricted funds £	Endowment funds £
Other monetary assets	None	-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment assets	None		-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Assets retained for the charity's own use	None		-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Liabilities	None		-	

Signed on behalf of the charity's trustees



Amit Sharma Chair
Date:24th October 2025