

**Charity number  
1191577**

**THE QAMAR TRUST**

**Audited Financial Statements and Trustees Report**

**For The Year Ended 31 December 2023**

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**For The Year Ended 31 December 2023**

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**The Qamar Trust**  
**Trust information**  
**For The Year Ended 31 December 2023**

<b>Trustees /Management :</b>	Mr. Mohsin Adam Haveliwala	Chair	appointed on 01-10-2020
	Mr. Mohammed Hussain Haveliwala	Trustee	appointed on 01-10-2020
	Mr. Ibrahim Adam	Trustee	appointed on 01-10-2020
	Mr. Kutubuddin Akuji	Trustee	appointed on 01-10-2020

**Structure** Association of Trustees

**Charity registration number** 1191577

**Registered office** 75 Auburn Street  
Bolton  
BL3 6UE

**Principal place of charity business** 75 Auburn Street  
Bolton  
BL3 6UE

**The CIO was incorporated on 1 October 2020.**

**Auditors** Munir Chaudry Associates  
Chartered Certified Accountants  
1 Edmund Street  
Bradford  
BD5 0BH

**The Qamar Trust**  
**The report of the trustees    For The Year Ended 31 December 2023**

**Trustees Report**

The Trustees present their annual report together with their financial statements for the period ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).

The Qamar Trust refers to the charity incorporated organisation with a governing document known as CIO Registration by foundation originally incorporated on 01 October 2020.

**Message from The Chair**

The challenges of the last year have been humbling for all. Natural disasters, conflict and strife have dominated headlines, airtime and social media attention. Often, the needs of human beings, communities and societies have taken a back seat.

Despite the challenges, we continue to enjoy the honour of service. The compelling need to undertake our obligation of providing support to the needy is an imperative that raises us to address new challenges.

We are grateful for the support of amazing people. Our donors and partners have enabled us to provide support to new communities in new ways. The first 2 years of our endeavours were almost exclusively focused on providing aid to those in genuine crisis. Whilst we are expanding our provision, we now also have a focus on providing strategic support through providing help to those seeking their daily bread, education and training.

Over the coming year, it seems likely that the need for emergency aid and more strategic programmes will grow. Whilst it is our ardent hope that prosperity and good will dominate, we hope to be able to provide more support to more people in more communities for the future.

We pray that there is ease to come.

**Programmes and Activities**

Key achievements this year include:

- \* Supporting emergency relief efforts in war torn countries.
- \* Installing water wells and hand pumps, ensuring access to clean and safe drinking water.
- \* Offering educational and vocational support to youth and adults, providing skills for sustainable livelihoods.

## **Objectives & Activities**

### **Our Vision**

To make the world a better place

### **Our Mission**

To advance the religion of Islam by means of but not exclusively, promoting the teachings and tenets of Islam, provision or assistance in the provision of facilities for worship and Islamic education in accordance with the teachings of Quran and Sunnah of the Prophet Muhammad (Peace and Blessings Be Upon Him).

#### **Advance Health:**

Ensuring the availability of clean water, promoting proper hygiene, and prioritizing overall well-being are crucial. The presence of contaminated water leads to illness, resulting in lost productivity and hindering efforts to lift people out of poverty.

To help the disabled with opportunities to education and access to facilities that they would otherwise not have due to lack of funds and poverty.

#### **Alleviate Hunger:**

Facilitating access to water resources contributes to food security by reducing crop vulnerability and decreasing hunger. Empowering families in war torn countries to feed themselves.

#### **Address Poverty:**

Water plays a pivotal role in breaking the cycle of poverty. By offering our assistance and guidance, communities can thrive and progress.

#### **Aid Those in Greatest Need:**

Swiftly aiding the most vulnerable individuals and families helps alleviate one of their numerous challenges.

### **Financial Position**

The Trustees have assessed the financial position of the charity and are confident that it has adequate resources to continue operational existence and have therefore prepared the financial statements as a going concern'. The charity has taken the necessary steps to manage operations in the current economic climate.

### **Reserve Policy**

The charity operates a reserve policy of twelve months to cover operational costs.

Total reserve funds available at the year end : £ 436,341 2023                      £ 47,250 2022

## **Charity Governance, Constitution and Structures**

The Qamar Trust is registered as a Charitable Incorporated Organisation on 1 October 2020.  
The registered charity number is 1191577

### **Board of Trustees**

The Board of Trustees sets our future aims and priorities focusing on strategic planning and governance and also evaluates our performance and progress in our work to alleviate poverty and suffering.

The Board of Trustees appraises the Senior Management Team and can make appointments to it as well as dismissals. The Board of Trustees also make sure that we satisfy the regulatory requirements on us as a charity and works with key stakeholders.

### **Recruiting and Appointing Trustees**

All our trustees are volunteer, chosen because they all have the diverse range of skills, knowledge and experience that we need to respond to the challenges of today. Stakeholders and partners may nominate trustees and sometimes we will make a personal approach to potential candidates.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees regularly review the financial, business and operational risks which face the organisation and ensure that strategies are in place to mitigate the risks, proactively.

### **Disclosure of information to the auditors**

The trustees who held office at the date of approval of this trustee report, confirm that so far as they are aware, there is no relevant audit information of which the association's auditors are unaware of. Each trustee has taken all the steps that they ought to have taken as a trustee to be aware of any relevant audit information and to establish that the association's auditors are aware of that information.

### **Auditors**

A resolution to reappoint the auditors will be made by members at the AGM.

### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare accounts for each financial year in accordance with current statutory requirements, the requirements of the Charity's governing document and the requirements of the Statement of

The law applicable to charities in England & Wales requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the organisation's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the Board of trustees should follow best practice and :-

- \* Select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the organisation and which enable them to ascertain the financial position of the organisation and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding

Approved by the order of the Trustees on ..... 16/06/2025

Mohsin Adam Haveliwala  
Chair

*M. A. Haveliwala*

**The Qamar Trust  
Independent Auditor's Report  
For The Year Ended 31 December 2023**

**Independent auditors report to the trustees on the accounts  
of the Charity.**

We have audited the financial statements of The Qamar Trust (unincorporated) for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements, give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; including Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and have been prepared in accordance with the requirements of the Charities Act 2011. However, this is The Qamar Trust's first audit and we have not audited the previous financial year end 31 December 2022. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or

*Shahbaz Munir, Statutory Auditor*

*on behalf of Munir Chaudry Associates*

16/06/2025

*Chartered Certified Accountants and Statutory Auditors*

**The Qamar Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Prior Period Total Funds</b>
	<b>Notes</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
		£	£	£	£
<b>Incoming Resources</b>					
Other income		-	-	-	-
Donations and legacies		800,666	332,594	1,133,260	510,703
Grants		-	-	-	-
<b>Total Incoming Resources</b>		<b>800,666</b>	<b>332,594</b>	<b>1,133,260</b>	<b>510,703</b>
<b>Net Incoming Resources available for charitable applications</b>	<b>A</b>	<b>800,666</b>	<b>332,594</b>	<b>1,133,260</b>	<b>510,703</b>
<b>Resources expended (see page 13)</b>					
Direct charitable expenditure		117,054	600,584	717,638	530,117
Programmes Support Costs		-	-	-	-
Governance, management and administration of the charity		26,531	-	26,531	21,238
<b>Total Resources expended</b>	<b>B</b>	<b>143,585</b>	<b>600,584</b>	<b>744,169</b>	<b>551,355</b>
<b>Net Incoming Resources ( ie Total A minus Total B = C )</b>	<b>C</b>	<b>657,081</b>	<b>(267,990)</b>	<b>389,091</b>	<b>(40,652)</b>
Gross Transfers between funds :-		-	-	-	(2)
<b>Net Incoming Resources before revaluations and investment asset disposals</b>		<b>657,081</b>	<b>(267,990)</b>	<b>389,091</b>	<b>(40,654)</b>
<b>Net Movement in funds</b>		<b>657,081</b>	<b>(267,990)</b>	<b>389,091</b>	<b>(40,654)</b>
<b>Total funds brought forward</b>		<b>612,190</b>	<b>(564,940)</b>	<b>47,250</b>	<b>87,904</b>
<b>Total funds carried forward</b>		<b>1,269,271</b>	<b>(832,930)</b>	<b>436,341</b>	<b>47,250</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 8 as required by the said Statement.

**All activities derive from continuing operations**

**The notes and schedule to the Statement of Financial Activities on pages 8 to 11 form an integral part of these accounts**



**The Qamar Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2023**

**Statement of Total Recognised Gains and Losses**  
**for the year ended 31 December 2023**

	2023 £	2022 £
Excess of Expenditure over income before realisation of assets	<b>389,091</b>	(40,654)
<b>Net Movement in funds before taxation</b>	<b>389,091</b>	(40,654)

There were no other recognised gains or losses for the year or the prior year that are not included above.

**Movements in revenue and capital funds**  
**for the year ended 31 December 2023**

Revenue accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023 £	2023 £	2023 £	2022 £
Accumulated fund brought forward	612,190	(564,940)	<b>47,250</b>	87,904
Recognised gains and losses for year	657,081	(267,990)	<b>389,091</b>	(40,654)
<b>Closing Accumulated fund</b>	<b>1,269,271</b>	<b>(832,930)</b>	<b>436,341</b>	<b>47,250</b>

Summary of funds	Designated Funds	Unrestricted	Restricted	Total Funds	Last year Total Funds
	2023 £	2023 £	2023 £	2023 £	2022 £
Revenue funds	-	1,269,271	(832,930)	<b>436,341</b>	47,250
<b>Total funds</b>	-	1,269,271	(832,930)	<b>436,341</b>	<b>47,250</b>
	-			-	-

The statement of changes in resources applied for fixed assets for organisation's use is shown in the notes to the accounts.

The notes and schedule to the Statement of Financial Activities on pages 8 to 11 form an integral part of these accounts.

**The Qamar Trust  
Balance Sheet  
as at 31 December 2023**

	Notes	2023	2022
<b>Fixed assets</b>			
Tangible assets	5	<u>-</u>	<u>-</u>
		-	-
<b>Current assets</b>			
Debtors	7	-	-
Cash at bank and in hand		<u>436,341</u>	<u>47,250</u>
		<u>436,341</u>	<u>47,250</u>
<b>Creditors:</b>			
amounts due within one year	8	-	-
		<u>-</u>	<u>-</u>
<b>Net current assets</b>		436,341	47,250
<b>Total assets less current liabilities</b>		<u>436,341</u>	<u>47,250</u>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
		<u>-</u>	<u>-</u>
<b>Net Assets</b>		<u>436,341</u>	<u>47,250</u>
		-	-
<b>Capital and reserves</b>			
Unrestricted revenue reserves	10	<u>1,269,271</u>	<u>612,190</u>
<b>Resources freely available</b>		1,269,271	612,190
Restricted revenue reserves		<u>(832,930)</u>	<u>(564,940)</u>
		<u>-</u>	<u>-</u>
<b>Accumulated Funds</b>		<u>436,341</u>	<u>47,250</u>
		-	-

The Board of Trustees are satisfied that the organisation is required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Approved by the order of the Trustees on . 16/06/2025

*M. A. Haveliwala*

Mohsin Adam Haveliwala

Chair

**The notes and schedule to the Statement of Financial Activities on pages 8 to 11 form an integral part of these accounts**

**The Qamar Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of accounts preparation***

The financial statements have been prepared in accordance with the Charities Act 2011. The accounts have been prepared in accordance with the micro entity provisions of the small entities under FRS 102, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, adapted to meet the needs of unincorporated organisations.

The organisation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a Cash Flow Statement.

The charity is entirely dependent on continuing donations from the local community and nationally. As a consequence the going concern basis is also dependent on the continuing donations.

The particular accounting policies adopted are set out below

***Accounting convention***

The financial statements are prepared, on a going concern basis, accrual basis under the historical cost convention.

***Incoming Resources (funds received)***

Incoming resources such as donations, gifts and collections are accounted for on a receivable basis deferred as described below where appropriate.

***Fund accounting***

General funds comprise the accumulated surplus or deficit on the statement of financial activities. They are available for use at the discretion of trustees in the furtherance of the general activities of the charity.

***Unrestricted funds***

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

***Restricted funds***

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately..

***Resources expended (charitable expenditure)***

Expenditure is accounted for on an accruals basis and allocated to the relevant activity. Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

***Activities in the furtherance of the charity's objectives.***

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

***Management and administration of the charity.***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements

***Going concern***

The Association has sufficient cash at bank at the year end and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the association has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

**The Qamar Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**Depreciation**

Depreciation is calculated at a rate which will write off, the cost of the asset, over its expected useful life as follows:

Fixtures and equipment	0%	on written down value
Computer equipment	0%	on written down value

**2 Winding up or dissolution of the charity**

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

<b>3i Analysis of incoming resources and analysis of direct charity expenses and administration costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other income	-	-
Donations and legacies	1,133,260	510,703
Grants	-	-
	<u>1,133,260</u>	<u>510,703</u>
	<b>£</b>	<b>£</b>
Direct charitable expenditure	717,638	530,117
Programmes Support Costs	-	-
Management and administration	26,531	21,238
	<u>744,169</u>	<u>551,355</u>

**3ii Numbers of full and part time employees or their time equivalents**

Engaged on charitable activities in UK on average	-	-
Engaged on charitable activities Overseas on average	-	-
	<b>£</b>	<b>£</b>
Wages and salaries including paye and pension costs	-	-
	<u>-</u>	<u>-</u>

*There were no fees or other remuneration payable to trustees*

*There were no employees with emoluments in excess of £50,000 per annum*

<b>4 Cost of auditor and accounting services</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Audit and accountants fees	1,500	179
	<u>1,500</u>	<u>179</u>

<b>5 Tangible fixed assets</b>	<b>Equipment &amp; Fixtures</b>	<b>Total</b>	<b>Fixtures and equipment</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2023	-	-	-
Additions	-	-	-
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 1 January 2023	-	-	-
Charge for the year	-	-	-
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

**The Qamar Trust**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**6 Analysis of assets and liabilities representing each of the charity's funds**

<b>At 31 December 2023</b> <b>(Current year)</b>	<b>Designated funds</b>	<b>Unrestricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	-
Current Assets	-	436,341	436,341
Current Liabilities (creditors)	-	-	-
	-	436,341	436,341
<b>At 1 January 2023</b> <b>(Previous year)</b>	<b>Designated funds</b>	<b>Unrestricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	-
Current Assets	-	47,250	47,250
Less: Current Liabilities (creditors)	-	-	-
	-	47,250	47,250

<b>7 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid Receivable	-	-
Accounts Receivable	-	-
Prepaid expenses	-	-
	-	-

<b>8 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accounts Payable	-	-
Accrued expenses (inv accrued)	-	-
	-	-

**9 Transactions with related parties**

There were no transactions with Trustees and there were no other related parties.

<b>10 Movement in Funds</b>	<b>Balance at 2022 1st April</b>	<b>Incoming Resources</b>	<b>Transfers</b>	<b>Balance at 2023 31st March</b>
	<b>b/f</b>			<b>c/f</b>
Restricted funds	(564,940)	332,594	-	(832,930)
Unrestricted funds	612,190	800,666	-	1,269,271
<b>Total funds</b>	<b>47,250</b>	<b>1,133,260</b>	<b>-</b>	<b>436,341</b>
	-	-	-	-

**11 Contingent liabilities**

There were none in the period.

**12 Post balance sheet events**

There were none in the period.

**13 Ultimate controlling party**

The trustees have ultimate control of the charity

**14 Legal status and registered name of the charity**

The charity is unincorporated and is governed by the provisions of its constitution.  
The Qamar Trust  
is the registered name of the charity.