

CHARITY REGISTRATION NUMBER: 1191572

The Vogelgezang Charitable Trust

Unaudited Annual Report and Financial Statements

**For the period ended
5 April 2021**

The Vogelgezang Charitable Trust

Annual Report and Financial Statements

Period from 21 September 2020 to 5 April 2021

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The Vogelgezang Charitable Trust

Trustees' Annual Report

Period from 21 September 2020 to 5 April 2021

The trustees present their report and the unaudited Annual Report and Financial Statements of the charity for the period ended 5 April 2021.

Reference and administrative details

Registered charity name	The Vogelgezang Charitable Trust
Charity registration number	1191572
Principal office	C/O Withers LLP 3rd Floor 20 Old Bailey London EC4M 7AN
The trustees	Jeremy Arnold Catharina Pot-Mees Wilhemus Pot
Independent examiner	Alistair Russell FCA

Structure, governance and management

The Vogelgezang Charitable Trust is a charitable trust and a registered charity, number 1191572. Its governing document is a Trust Deed dated 21 September 2020.

The Vogelgezang Charitable Trust is administered and managed by its trustees, and the quorum for meetings of the trustees is two trustees. The power of appointing new trustees currently vests with the settlor and one of the existing trustees.

There are no staff employed by The Vogelgezang Charitable Trust.

Objectives and activities

The objects of the The Vogelgezang Charitable Trust are: *'the trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit, including but not limited to:*

(a) the advancement of education and health through the development of treatments and therapeutic interventions for eating disorders, including anorexia nervosa; and

(b) the advancement of education and learning through scholarship in relation to early Judeo-Christian art and culture and its impact on European society'.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

The period under review has been the first period of operation of the charity and the activities carried out have been aimed at preparing a solid framework for future activities. The trustees have achieved their principal initial aim of ensuring that funds are securely held and that processes are in place to enable intended grant purposes and recipients scrutinized appropriately, and grants made subject to appropriate conditions.

The Vogelgezang Charitable Trust is a grant-maker, and its operations consist of the consideration of charitable projects to advance its purposes for the public benefit, and the making of grants. The charity's aims and strategies are to increase its operations, so as more effectively to advance its objects for the public benefit.

The trustees are in the process of adopting a formal grant-making policy so as to ensure that grants are only approved by the trustees which further the charity's objects for the public benefit, and which - where appropriate - attach grants to suitable terms and conditions to ensure they are used only for the charitable purposes for which they are granted.

The Vogelgezang Charitable Trust

Trustees' Annual Report (*continued*)

Period from 21 September 2020 to 5 April 2021

Achievements and performance

The Vogelgezang Charitable Trust is still in its early stages of operation, but it has received grants, and has made a grant, during the period in furtherance of its charitable objects.

The charity commenced its grant-making activities by approving a grant to a Netherlands registered charity. The grant was made with appropriate formal restrictions on the grantee, including for use only for purposes charitable under the law of England and Wales, and monitoring and reporting provisions, so as to enable the trustees to ensure the grant is, and continues to be, used to advance the charity's objects for the public benefit.

Financial review

At the period end The Vogelgezang Charitable Trust had unrestricted funds totalling £127,131. During the period, income of £630,011 was received, and there was expenditure totalling £502,880.

The trustees aim to hold unrestricted funds which have not been designated for a specific use at a level of at least £1,500. The trustees, in view of the charity being a purely grant-making entity, consider this to be an appropriate level.

Future grants

In future years, the trustees will look to continue to advance the charity's objects for the public benefit and to increase its engagement in grant-making activities.

The trustees have considered the impact of the ongoing Covid-19 outbreak on their future plans, and at this stage there is no change to the grant-making strategy for the charity.

The trustees' annual report was approved on 28-1-22 and signed on behalf of the board of trustees by:



Jeremy Arnold
Trustee

The Vogelgezung Charitable Trust

Independent Examiner's Report to the Trustees of The Vogelgezung Charitable Trust

Period from 21 September 2020 to 5 April 2021

I report to the trustees on my examination of the Annual Report and Financial Statements of The Vogelgezung Charitable Trust ('the charity') for the period ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the Annual Report and Financial Statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's Annual Report and Financial Statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the Annual Report and Financial Statements do not accord with those records; or
3. the Annual Report and Financial Statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Russell

Alistair Russell FCA
Independent Examiner

Gibson Booth
Chartered Accountants and Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

212122

The Vogelgeczang Charitable Trust

Statement of Financial Activities

Period from 21 September 2020 to 5 April 2021

		Period from 21 Sep 20 to 5 Apr 21	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	630,000	630,000
Investment income	5	11	11
Total income		<u>630,011</u>	<u>630,011</u>
Expenditure			
Expenditure on charitable activities	6,7	<u>502,880</u>	<u>502,880</u>
Total expenditure		<u>502,880</u>	<u>502,880</u>
Net income and net movement in funds		<u>127,131</u>	<u>127,131</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>127,131</u>	<u>127,131</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these Annual Report and Financial Statements.

The Vogelgezang Charitable Trust

Statement of Financial Position

5 April 2021

	Note	5 Apr 21 £
Current assets		
Debtors	12	125,000
Cash at bank and in hand		5,011
		<u>130,011</u>
Creditors: amounts falling due within one year	13	2,880
Net current assets		<u>127,131</u>
Total assets less current liabilities		<u>127,131</u>
Net assets		<u>127,131</u>
Funds of the charity		
Unrestricted funds		127,131
Total charity funds	14	<u>127,131</u>

These Annual Report and Financial Statements were approved by the board of trustees and authorised for issue on 18.04.21, and are signed on behalf of the board by:

J.P. Arnold.

Jeremy Arnold
Trustee

The notes on pages 7 to 9 form part of these Annual Report and Financial Statements.

The Vogelgezang Charitable Trust

Statement of Cash Flows

Period from 21 September 2020 to 5 April 2021

	5 Apr 21
	£
Cash flows from operating activities	
Net income	127,131
<i>Adjustments for:</i>	
Other interest receivable and similar income	(11)
Accrued income	(122,120)
Cash generated from operations	5,000
Interest received	11
Net cash from operating activities	5,011
	<hr/>
Net increase in cash and cash equivalents	5,011
Cash and cash equivalents at beginning of period	—
Cash and cash equivalents at end of period	5,011

The notes on pages 7 to 9 form part of these Annual Report and Financial Statements.

The Vogelgezang Charitable Trust

Notes to the Annual Report and Financial Statements

Period from 21 September 2020 to 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Withers LLP, 20 Old Bailey, London, EC4M 7AN, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make any significant judgements, estimates or assumptions.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
Donations		
Donations	630,000	630,000

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	11	11

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £
Charitable donations	500,000	500,000
Support costs	2,880	2,880
	502,880	502,880

The Vogelgezang Charitable Trust

Notes to the Annual Report and Financial Statements (continued)

Period from 21 September 2020 to 5 April 2021

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £
Charitable donations	500,000	—	500,000
Governance costs	—	2,880	2,880
	<u>500,000</u>	<u>2,880</u>	<u>502,880</u>

8. Analysis of grants

Unrestricted general funds are available for use at the discretion of the Trustees in the furtherance of the general charitable objectives.

	Period from 21 Sep 20 to 5 Apr 21 £
Grants to Institutions	
Stitching Vogelgezang Foundation	500,000
Total grants	<u>500,000</u>

9. Independent examination fees

	Period from 21 Sep 20 to 5 Apr 21 £
Fees payable to the independent examiner for: Independent examination of the Annual Report and Financial Statements	<u>2,880</u>

10. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Debtors

	5 Apr 21 £
Prepayments and accrued income	<u>125,000</u>

13. Creditors: amounts falling due within one year

	5 Apr 21 £
Accruals and deferred income	<u>2,880</u>

The Vogelgezang Charitable Trust

Notes to the Annual Report and Financial Statements *(continued)*

Period from 21 September 2020 to 5 April 2021

14. Analysis of charitable funds

Unrestricted funds

	At 21 September 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	—	630,011	(502,880)	127,131

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	130,011	130,011
Creditors less than 1 year	(2,880)	(2,880)
Net assets	127,131	127,131

16. Analysis of changes in net debt

	At 21 Sep 2020	Cash flows	At 5 Apr 2021
	£	£	£
Cash at bank and in hand	—	5,011	5,011