

# **Disability Ski Wales Annual Accounts And Treasurer's Report 2025**

**I have examined the accounts and prepared them in line with the Charity Commission Guidelines. (see note 1 and 2).**

**They have been verified and to the best of my knowledge represent a true and fair picture of the financial position as at 31<sup>st</sup> March 2025.**

**I am happy to report the Income exceeded the expenditure.**

**Duncan Gilroy**

**Treasurer**

## Income & Expenditure Analysis for the year ended 31 March 2025

### Income

Membership subscriptions	1,042.00
Ski Sessions	1,855.32
Donations Other	0.00
Fundraising / grants	1224.58
Other Income	950.59
Interest receivable	0.00
<b>Total</b>	<b>£5,072.49</b>

### Expenditure

Ski Sessions	(676.00)
Training	(0.00)
Equipment	(179.09)
Insurance / SSW	(1219.06)
General	(376.90)
<b>Total</b>	<b>(2,451.05)</b>

<b>Net Income</b>	<b>£2,864.29</b>
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### Summary

	<b>£4,770.96</b>
<b>Balance 1 April, 2024</b>	
	<b>£5,072.49</b>
<b>Income</b>	
	<b>(2,864.29)</b>
<b>Expenditure</b>	
	<b>£7,625.60</b>
<b>Balance 31 March 2025</b>	
	<b>£2,864.29</b>
<b>Net Income</b>	



**Disability Ski Wales**  
**Income & Expenditure account detail for the year ended 31**  
**March 2015**

	DSW	Total
<b>Income</b>		
Membership subscriptions	1,042.00	1,042.00
Ski Sessions	1,855.32	1,855.32
Donations Other	0.00	0.00
Fundraising / grants	1224.58	1224.58
Other Income	950.59	950.59
Interest receivable		
<b>Total</b>	<b>5,072.49</b>	<b>5,072.49</b>
<b>Expenditure</b>		
Ski Sessions	(676.00)	(676.00)
Training	(0.00)	(0.00)
Equipment	(179.09)	(179.09)
Insurance / Snowsport Wales membership	(1219.06)	(1219.06)
General	(376.90)	(376.90)
<b>Total</b>	<b>(2,451.05)</b>	<b>(2,451.05)</b>
<b>Net income</b>	<b>£2,864.29</b>	<b>£2,864.29</b>

**Cash funds**

DSW

Total

**Opening balances 1 April  
2024**

Natwest account

4,770.96

£4,770.9  
6

Petty cash

0.00

0.00

**Net movement for year**

North Wales account

2,864.09

£2,864.0  
9

Petty cash

0.00

**Closing balances 31 March  
2025**

Natwest account

**£7,625.6  
0**

## Note 1      **Basis of preparation**

### **1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005); Accounting Standards; and the Charities Act.

### **1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

### **1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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The charity's trustees are responsible for maintaining the accounting records. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and to state whether particular matters have come to my attention.

## **Note 2                      Accounting policies**

***This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.***  
**INCOMING RESOURCES**

### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

### **Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

### **Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they

<b>Contractual income and performance related grants</b>	<p>relate.</p> <p>This is only included in the SoFA once the related goods or services have been delivered.</p>
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	<p>These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.</p>
<b>Volunteer help</b>	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>
<b>Investment income</b>	<p>This is included in the accounts when receivable.</p>
<b>Investment gains and losses</b>	<p>This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.</p>
<b>EXPENDITURE AND LIABILITIES</b>	
<b>Liability recognition</b>	<p>Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.</p>
<b>Governance costs</b>	<p>Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.</p>
<b>Grants with performance conditions</b>	<p>Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.</p>
<b>Grants payable without performance conditions</b>	<p>These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.</p>
<b>Support Costs</b>	<p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
<b>ASSETS</b>	
<b>Tangible fixed assets for use by</b>	<p>These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at</p>

**charity  
Investments**

cost or a reasonable value on receipt.  
Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.