

# TRUSTEES' ANNUAL REPORT

LIVERPOOL GOSPEL TRUST (1191547)

YEAR END 31ST DECEMBER 2024

## Table of Contents

1. Overview of the Charity .....	2
1. Overview of the Charity (continued) .....	3
2. Trustees and Governance .....	4
3. Income and Expenditure .....	5
4. Activities and Achievements .....	6
5. Financial Health and Reserves Policy .....	7
6. Future Plans .....	8
6. Declarations .....	9
Appendix A – Receipts and Payments Accounts .....	10
Appendix A – Receipt and Payments Accounts (continued) .....	11
Appendix B – Independent Examiner’s Report .....	12

## 1. Overview of the Charity

1. Name: THE LIVERPOOL GOSPEL TRUST
2. Charity Registration Number: 1191547
3. Registered Address:

Brabners LLP  
Horton House  
Exchange Flags  
LIVERPOOL  
L2 3YL

4. Summary of the purposes of the charity as set out in its governing document (SORP reference Para 1.17):
  - a. The advancement of the Christian religion as this is set forth in the doctrine of the Church of England for all those within the Diocese of Liverpool (or in such other places as the Trustees shall in their absolute discretion decide from time to time), by supporting, through the making of grants or otherwise the following:
    - a. The provision and maintenance of facilities for public worship;
    - b. The provision of appropriately trained people for the conduct of public worship and provision of pastoral care;
    - c. Outreach and evangelism; and
    - d. The promotion of the awareness and understanding of the doctrine of the Church of England.
    - e. Any other exclusively charitable purpose or purposes (according to the Law in England and Wales) which the trustees shall in their absolute discretion determine from time to time.
5. Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts (SORP reference Para 1.17 and 1.19):
  - a. The Charity has started to raise more significant funds via donation. Before beginning, by the making of grants and otherwise, to apply funds towards achieve the objects/purposes set out above, and thus for the public benefit, the Charity has been drafting a suitable Financial Controls Policy, Grant-Making Policy and related grant-making application forms to aid its making of grants.
6. Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (SORP reference Para 1.18):
  - a. The trustees continue to have due regard to the Charity Commission's guidance in What Makes a Charity (CC4), the Public Benefit Framework, Running a Charity (PB2) and Public Benefit: reporting (PB3).

## 1. Overview of the Charity (continued)

### 7. Policy on grant making (SORP reference Para 1.38):

- a. A grant-making policy has been drafted and is in use (although not in the previous period). Suitable updates to this policy are being considered at present. These include, but are not limited to, grants that are over £1,000.00 be agreed by the trustees only at a meeting rather than via electronic communication.

## 2. Trustees and Governance

1. Trustees at the end of the financial year:
  - a. Thomas Atkinson (Chair as elected on the 06/05/2024).
  - b. Mark Cooper
  - c. Jamie MacLeay
  - d. Genevieve Craze-Romero (Treasurer as elected on the 22/07/2024).
2. Resignations:
  - a. None in the period.
3. Type of governing document (SORP reference Para 1.25):
  - a. CIO “Foundation” Constitution.
4. How the charity is constituted (SORP reference Para 1.25):
  - a. CIO.
5. Trustee selection methods including details of any constitutional provisions e.g., election to post or name of any person or body entitled to appoint one or more trustees (SORP reference Para 1.25):
  - a. The Charity’s CIO Constitution provides for the appointment of first charity trustees for fixed periods of between 1 and 3 years, and for subsequently appointed trustees to be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees. In selecting trustees for appointment, the trustees are required to have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The trustees have identified a need to have represented amongst the trustees the following skills, namely,
    - i. Financial/investment,
    - ii. Property ownership and management,
    - iii. Ministry (teaching, leading),
    - iv. Governance/Legal and operational.

### 3. Income and Expenditure

1. Total income for the financial year: £30,902
2. Total expenditure: £180
3. Reserves at the end of the year (SORP reference Para 1.22): £700
4. Major sources of income:
  - a. Donations: £30,902

## 4. Activities and Achievements

1. Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole (SORP reference Para 1.20):
  - a. As referred to above, the Charity has raised limited funds, but awaits the anticipated receipt of greater funds before applying the same, by the making of grants and otherwise, towards achieving the objects/purposes set out above, and thus for the public benefit.
  - b. In the meantime, the trustees have been developing the requisite documentation to responsibly administer the funds raised. The trustees anticipate that grant-making will proceed in the following accounting period.

## 5. Financial Health and Reserves Policy

2. Statement explaining the policy for holding reserves stating why they are held (SORP reference Para 1.22):
  - a. The Charity has developed a reserves policy. It forms a part of our Financial Controls Policy and is reproduced here.

### 1. Reserves Policy

#### 1.1 Purpose of Reserves

The Liverpool Gospel Trust will maintain financial reserves to:

- Ensure the Trust's financial stability and sustainability in the event of unexpected income shortfalls or unplanned expenses.
- Provide funding for essential ongoing activities and projects in case of delays in securing income.
- Safeguard the Trust's ability to meet its legal and contractual obligations.

#### 1.2 Determining the Level of Reserves

The target level of reserves will be reviewed annually by the Trustees and will be based on:

1. **Operating Costs:** Reserves will cover a minimum of 3-6 months of essential operating costs, including administration costs such as website hosting fee, accountant and professional fees, software subscriptions and other fees,
2. **Risk Assessment:** Potential financial risks, such as reduced income from donations or grants.
3. **Future Plans:** Anticipated major expenditures, projects, or growth initiatives.

#### 1.3 Managing Reserves

- Reserves will be held in easily accessible accounts to ensure availability when needed.
- Funds classified as reserves must not be used for regular operating expenses unless explicitly approved by the Trustees in response to extraordinary circumstances.

#### 1.4 Monitoring and Reporting

- The Treasurer will report on the level of reserves as part of the regular financial reports to the Trustees.
- Any significant deviation from the target reserves level will be discussed, and corrective action will be taken if necessary.

#### 1.5 Disclosure of Reserves Policy

- The Trust's reserves policy will be disclosed annually in the financial statements and Trustees' report, in compliance with Charity Commission guidelines.

## 6. Future Plans

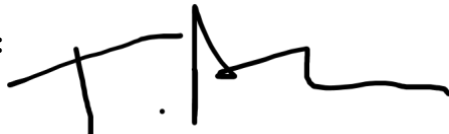
1. The trustees anticipate to start the making of grants and otherwise, towards achieving the objects/purposes set out above, and thus for the public benefit immanently. Applications have been received by the trustees and are currently under review.

## 6. Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

**Signature(s):**


A handwritten signature in black ink, appearing to be 'T. C. Atkinson', written over a horizontal line.

**Full name(s):** Thomas Charles Atkinson

**Position:** Trustee and Chair

**Date:** 25/10/2024

## Appendix A – Receipts and Payments Accounts

 <b>CHARITY COMMISSION</b> FOR ENGLAND AND WALES	Liverpool Gospel Trust		1191547		<b>CC16a</b>
	<b>Receipts and payments accounts</b>				
	For the period from	01/01/2024	To	31/12/2024	

<b>Section A Receipts and payments</b>					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	30,902	-	-	30,902	9,814
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	30,902	-	-	30,902	9,814
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	30,902	-	-	30,902	9,814
<b>A3 Payments</b>					
Expenses	180	-	-	180	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	180	-	-	180	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	180	-	-	180	-
<b>Net of receipts/(payments)</b>	30,722	-	-	30,722	9,814
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	24,845	-	-	24,845	15,031
<b>Cash funds this year end</b>	55,567	-	-	55,567	24,845

## Appendix A – Receipt and Payments Accounts (continued)

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	55,567	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	55,567	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Details		-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Details		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Details		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

## Appendix B – Independent Examiner's Report



CHARITY COMMISSION  
FOR ENGLAND AND WALES

### Independent examiner's report on the accounts

#### Section A

#### Independent Examiner's Report

##### Report to the trustees

Charity Name  
**THE LIVERPOOL GOSPEL TRUST**

##### On accounts for the year ended

31 December 2024

Charity no  
(if any)

1191547

##### Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

##### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

##### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

*O. Higgins*

Date:

20/10/2025

Name:

Olivia Higgins FCCA

##### Relevant professional qualification(s) or body (if any):

Chartered Institute of Certified Accountants (ACCA)  
ACCA Reference 2659593

## Appendix B – Independent Examiner’s Report (continued)

**Address:** 255 Poulton Road, Wallasey, Wirral CH44 4BT

### Section B

#### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.