

CHRIST VICTORY CHRISTIAN CENTRE

Report and Accounts

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees of Christ Victory Christian Church are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees

Odunola Funmilayo Oyewole

16 June 2021

CHRIST VICTORY CHRISTIAN CENTRE

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OF MARCH 2022**

CHRIST VICTORY CHRISTIAN CENTRE

Report and Accounts

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CHRIST VICTORY CHRISTIAN CENTRE

Report and Accounts

Trustees

Elizabeth Abisoye Ogunrinde
Odunola Funmilola Oyewole
Timothy Ogunsanya
Teslim Akinwumi Ajadi

Accountants

Ronzl Accountants Ltd
305A Wellingborough Road
Northampton
NN1 4EW

Bankers

Metro Banak
1 Southampton Row, Holborn,
London WC1B 5HA

Registered Address

29 Crowthorp Road
Northampton
NN3 5DU

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Approved by order of the board of trustees

Odunola Funmilayo Oyewole

07 November 2022

CHRIST VICTORY CHRISTIAN CENTRE

Report and Accounts

Accountant's Report

We have prepared the financial statements of Christ Victory Christian Church for the year ended 31st of March 2022 in accordance with the financial reporting framework of United Kingdom Generally Accepted Accounting Practice

This report is made solely to the charitable trustees, as a body in accordance with section 144 of the Charities Act 2011 and regulation made under Section 154 of the act.

The Trustees are responsible for preparation of financial statements and for being satisfied that they give a true and fair view

In Accordance to your Instruction we have prepared the accounts of Financial activities, Statement of Financial position as well as related notes from the accounting records of the company and explanation you have given to us.

We have not carried out an audit or any review and consequently we do not want to express an opinion on these accounts.

Oladapo Sulaimon FCCA

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Ronzi Accountants
305a Wellingborough Road
Northampton
NN1 4EW

CHRIST VICTORY CHRISTIAN CENTRE

Report and Accounts

INCOME STATEMENT FOR YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
INCOME AND ENDOWMENTS FROM ACTIVITIES			
Church collections	1	£24,955.90	£12,908.63
Total		£24,955.90	£12,908.63
PAYMENTS			
Legal and Professional Fees		£965.92	
Motor Expenses		£629.14	
Petrol and Oil		£475.15	
Rent		£6,000	
Depreciation Charge: Motor Vehicles		£378.12	£942.71
Members Welfare		£1,027.08	£734.00
Accountancy Fee		£840	
Musician		£48.98	
Sundry		£51.99	
Total		£10,416.38	£1,676.71
Surplus/Deficit		£14,539.52	£11,231.92

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BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSET			
Motor Vehicles	2	£3,392.73	£3,770.85
CURRENT ASSET			
Cash at Bank		£58,670.72	£43,613.08
CURRENT LIABILITIES			
Creditors less than one year			
Accrued Expenses		£140.00	
NET ASSET		£61,923.45	£47,383.93
CAPITAL & RESERVES			
Profit & Loss account b/fwd		£47,383.93	£36,152.01
Surplus/Deficit for the year		£14,539.52	£11,231.92
FUNDS		£61,923.45	£47,383.93

CHRIST VICTORY CHRISTIAN CENTRE

Report and Accounts

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1. Church Collections

These are voluntary donations given by church members as tith and offerings according to Christian Faith and Beliefs.

2. Fixed Assets

	Motor Vehicles
	2022
	£
Cost	
1st of April 2021	4750
Additions	0
Disposals	0
At 31st March 2022	4750
Depreciation	
1st of April 2021	979
Charge for the year	378
On disposals	0
At 31st March 2022	1357
Net book value	
At 31st March 2022	3393



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	30	September	2020		31	March	2021

Section A Reference and administration details

Charity name **CHRIST VICTORY CHRISTIAN CENTRE**

Other names charity is known by N/A

Registered charity number (if any) 1191543

Charity's principal address

29 Crowthorp Road	
Northampton	
Postcode	NN3 5DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	ELIZABETH ABISOYE OGUNRINDE	Chairman		
2	ODUNOLA FUNMILOLA			
3	TIMOTHY OGUNSANYA			
4	TESLIM AKINWUNMI AJADI			
5				
6				
7				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
CHARTERED ACCOUNTANTS/TAX ADVISERS	Oladapo Sulaimon FCCA,FFA/FIPA	Ronzl Accountants Ltd 305A WELLINGBOROUGH Northampton.NN1 4EW

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO ASSOCIATION
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Advancing Christian Faith through Church activities and other related activities

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

CHRISTIAN EDUCATION/TRAINING
The advancement of Christian faith
Religious Activities
Regular worship to help members grow their faith.
Preventing and relief of poverty through supporting our local Food bank through Monthly food donation

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

- Our Charity continued to provide various activities to ensure that the Christian religion were advanced in our local environment. Activities such as
 1. Worshiping twice a week with regular advertising through evangelism by dropping leaflet to houses in order to invite them to worship and advance their Christian faith
 2. Monthly support to our Local food bank by giving food donations to support those going through difficult situation.
 3. Regular Bible training for our members and general public to enable them to grow their Christian faith.
 4. Regular outreach programs to enable us to be able to invite members of public.
 5. Christmas dinner for Homeless to enable them to feel the love of Christ at time when they feel lonely.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees have reviewed their reserve policy .the policy is to hold enough funds in the Bank account to be able to meet 6 months operating cost of the association except if there are extraordinary circumstance and they would have to review their financial policy and trustees vote for such transaction to occur.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- Investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Oladapo	Sulaimon FCCA,FFA/FIPA
Accountant/Tax Adviser	

06/01/2023