

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Brighter Futures**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Brighter Futures

Contents of the Financial Statements for the year ended 31 March 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Brighter Futures
Report of the Trustees
for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision:

We will develop as a robust and resilient, locally led charity with the ability to reduce the negative impacts of poverty on individuals and families by effectively utilising our physical resources, and community skills to grasp new opportunities.

Our Purpose:

Our Charity exists to improve emotional and physical well-being of our beneficiaries by providing activities and services that reduce the effect of poverty, isolation, and loneliness.

Our Mission:

We will provide a high-quality facility that is as energy efficient and economically sound, from the facility we will offer a wide range of inclusive activities and services that encourage individual resilience alongside community cohesion.

Significant activities

Our Background

Our charity is located in the most deprived ward of Wales and was formed in 2018 as a response to the need for a joined-up approach to tackling local issues, creating opportunity, and developing resilient community action.

Initial seeds were sown as far back as 2014 when the Communities First Programme was withdrawn from West Rhyl, this left several small groups isolated and alone, the majority failed and closed their doors, however a small number remained and struggled on, over time these groups took small steps towards appreciating and understanding each other which developed a platform for dialogue.

In 2018 with austerity measures impacting greatly on individuals and groups locally, group leaders discussed ideas around closer partnership working and a new consortium was created for a "strength in numbers" approach to tackling local issues.

An audit was undertaken by members of each group together to identify a new facility that could house a number of groups scattered around the ward and reduce long term core running by sharing resources, An old pub called the Liverpool Arms which had been a blight on our community and cause for significant concern for the police and local authority was shut down by the courts just weeks before the consortium was born.

In a scene reminiscent of the 1984 movie Ghostbusters, the group's leaders attended a viewing of the facility and it reminded us when the ghostbusters discuss the building they are viewing to renovate into their headquarters and how it is totally unsuitable and should really be condemned, only for another team member to slide down a fireman's pole say "this is great, lets sleep here tonight!"

However it was decided that despite the amount of work involved, this was a significant statement to make, showing that "rag tag" collective of community groups in the most deprived area in Wales could come together and take on the redevelopment of the worst public house in the town and transform it into a beacon for a Brighter Future on a shoe string budget by involving the whole community in the works, from police officers and school teacher to local traders and young people all providing their time to bring the building back to life.

Brighter Futures
Report of the Trustees
for the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Performance

Community benefit:

We have run 870 separate activities and sessions across multiple generations.
We have supported 8 community projects offsite.
We have hosted 3 visits from other communities.
We have completed 10 litter picking sessions.
We have maintained 2 community allotments / green spaces.
We have provided 43 courses/training sessions engaging over 150 individuals.
We have engaged and supported 33 volunteers.
We have achieved 4 new recognition awards and quality marks.
We arranged 5 social trips offsite.
Expanded the Community Fleet being used by over 30 groups.
Number of meals provided: 10,124.
Hosted 3 connected communities meetings and events with Sported.
Number of unique visits to the facility: 19912

Rhyl Network

We have partnered with Sported to develop the Connected Communities Programme in Rhyl, hosting a series of informal meetings and building an online community of over 40 local and regional organisations. The programme aims to strengthen collaboration and enable the sharing of resources. This work is supported by the BCT Community Anchor Programme.

We have recently launched a Community Fleet of vehicles available for local groups, funded primarily by the Gwynt y Môr Community Fund, National Lottery, Moondance Foundation, and Steve Morgan Foundation. This initiative provides local organisations with affordable transport options.

Additionally, we are developing a shared Community Assets Bank, which will offer events and sports equipment to groups free of charge. We are also exploring collaboration with 1Compass and Home-Start to expand the fleet into Conwy later this year.

General Activities

We have continued to deliver our core projects with staffing primarily funded by the Steve Morgan Foundation, Trust House Foundation and Tudor Trust. Their support covers our essential staff costs and has enabled us to run the Men's Shed, Women's Shed, Kidz Shed, Youth Shed, Community Café, Parent and Toddler group, and Repair Café. These daily activities (Monday to Friday) provide safe, welcoming spaces that help reduce isolation and loneliness, offer practical and emotional support, and ensure people are fit, fed and connected. They form the foundation of our core work.

During the winter months, we also delivered three additional sessions: a children's breakfast club, a family club and a seniors' group.

We have collaborated with several private sector partners to develop two new greening projects, which now provide fruit, vegetables and herbs for local people to enjoy.

In addition, we have been working to build a stronger network of community organisations across the town, increasing collaboration, creating new opportunities, and supporting groups to grow through shared learning and collective action

Our Facility

Our facility continues to be the cornerstone of our operations and the base from which all our activities are delivered. Over the past year, we have made substantial energy-efficiency upgrades, improving our EPC rating from a G to an A. This has resulted in significantly reduced energy costs while still enabling us to expand the number of sessions and activities we offer.

Owning the building removes the burden of rent, allowing us to reinvest directly into improvements that enhance energy efficiency, accessibility, and adaptability. These developments have made the centre an affordable, high quality space for a wide range of external organisations including Denbighshire Young Carers, Barnardo's, Young and Mindful (LGBT+), Sported, and Conwy Connect to deliver their services. We also host the new Connected Communities group, an informal partnership of more than 25 voluntary and statutory organisations working collaboratively to strengthen local support.

Brighter Futures

Report of the Trustees for the year ended 31 March 2025

To further improve accessibility, we have installed mobility-scooter charging points alongside the building, conveniently located next to the disabled entrance and free for users to access. In addition, the rear wall of the premises, adjacent to the sports area, has been transformed into a climbing wall with multiple difficulty levels, providing children and young people with free, enjoyable, and healthy opportunities to be active.

Our Volunteers

Volunteers are at the heart of our charity. They are essential to our success at every level, and ensuring they are supported and celebrated is a key priority.

This year, our volunteers have received essential training, including:

Safeguarding Children & Vulnerable Adults

Health & Safety

First Aid and AED

Food Hygiene and Allergen Awareness

Manual Handling

Abrasive Wheels Safety

PATT Testing

Cooking and Bakery Skills

Youth Work

Silver Smithing (Jewelry Making)

We have celebrated our volunteers' achievements through internal awards and certificates, day trips, and fun activities, all as part of our commitment to Investing in Volunteers (IiV) standards. Looking ahead, we have introduced new measures over the next twelve months to provide even wider and deeper support to our volunteer team.

Our volunteers have contributed thousands of hours supporting community groups, the Repair Café, community gardens, and vital administration work, making a real difference in our local community

Our Employees

We continue to place a strong focus on employee development to enhance the overall effectiveness of our work. Because our team operates across a wide range of themes and service areas, our training and support needs are diverse. To meet these needs, we introduced new supervision procedures and rolled out an updated appraisal system.

Staff undertook a broad programme of training, which included: ILM Volunteer Management; Safeguarding Children and Vulnerable Adults; Health & Safety; Sight Loss/Vision Awareness and BSL; First Aid and AED use; Allergen Awareness; Youth Work; Supervision in a Youth Work context; ACEs; ADHD and Autism Awareness; and Dementia and other cognitive needs.

As part of our progress toward the Investing in Volunteers standards, we applied key learning to embed principles and quality systems that benefit both volunteers and paid staff.

We also invested in team-building opportunities, such as a visit to Locked In following a staff training day. Additionally, we closed the building for one week during the winter holidays for a team shutdown, giving staff dedicated time for wellbeing and a well-deserved break.

Our Trustees

Over the past year, our leadership team has remained strongly focused on governance, meeting regularly to review our progress, reflect on our impact, and make informed decisions about the needs of our charity and the communities we serve. These discussions ensure that our activities remain purposeful, relevant, and aligned with local priorities. Our Trustees also make frequent visits to our groups, enabling them to see firsthand the work being carried out and the difference it makes.

All policies and procedures have been thoroughly reviewed and updated, and we have continued to work towards enhanced quality standards. This demonstrates our commitment to transparency, accountability, and compliance, ensuring that our operations consistently reflect our vision, mission, and organisational pillars.

We have strategically allocated resources to maintain strong operational effectiveness, allowing us to deliver high-quality services at low cost. By balancing efficiency, value for money, and quality, we continue to meet our objectives responsibly and sustainably, providing meaningful benefits to our community.

A particular highlight this year has been achieving the Investing in Volunteers (IiV) accreditation and continuing our work towards the Investing in People (IiP) standard

Our Community

Brighter Futures
Report of the Trustees
for the year ended 31 March 2025

We remain committed to engaging with our community while ensuring that our operations continue to meet the principles of T.R.A.C.K – Transparent, Regulated, Accountable, Compliant, and Knowledgeable.

To achieve our TRACK objectives, we have employed a variety of methods, including:

Regular social media updates

Digital media productions and short films

Monthly staff, volunteer, and trustee reports

Maintaining the Community HUB website

Hosting community open days

Issuing press releases and news updates

Conducting community visits

Undertaking internal and external consultations

Organising network lunches and events

These activities ensure that our community remains informed, engaged, and able to contribute to shaping our work, reinforcing our commitment to accountability and transparency.

This year also sees us reaching out to the wider community with our new

Postcode Gardener and upcoming A-Team projects

Highlights we love..

Launched the Community Anchor Programme and hosted groups from across Wales.

Installation of a new Traversing Wall and continued development of BT Garden, supporting outdoor activities and skills development.

Youth & Kidz Shed programs included Forest Schools skills, CPR training, performing arts workshops, blindfold football, litter picks and adventurous trips such as Crocky Trails.

Women's Shed hosted wellness and relaxation events, including meditation, facials, and hand massages, providing a supportive and empowering environment.

Men's Shed engaged in community projects, including building a wooden cart for Rhyl Operatic Society, creating a big Listening ear for an influencing projects, new signage for BAS The Rhyl Christmas Float, and organised various litter picks.

Hosted the 'World's Biggest Coffee Morning' for Macmillan and an MND Charity Cake Sale, supporting local causes.

Awards, Recognition and Reach

Rhyl Men's Shed received a 10-year award from the UK Men's Shed Association.

Named UK Men's Shed Association Community Shed of the Year, with the award presented at the Houses of Parliament.

One of our volunteers, received the DVSC Most Dedicated Volunteer of the Year award.

BT Garden received an award and recognition from Keep Wales Tidy.

We hosted filming and media events, including BCT coverage at Brighter Futures.

Supported community clean-up initiatives and other local projects to enhance civic pride.

The year was marked by significant volunteer engagement, successful community projects, recognition for achievements, and new programs to strengthen participation and wellbeing across all age groups

Thank you

We are extremely fortunate to be able to support our community and improve peoples lives, this is made possible by our funders, supporters and partners, and we are humbled and grateful to each and every one for enabling our work in Rhyl

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brighter Futures became a registered Charity on 29 September 2020.

The Charity is managed by a board of Volunteers, Volunteer CEO and a small team of paid employees and volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191535

Principal address

34 Wellington Road

Rhyl

Denbighshire

LL18 1BN

Brighter Futures
Report of the Trustees
for the year ended 31 March 2025

Trustees

Mrs J Jones
Miss K Park
Mrs J Owen
Miss C Allen
Mr S Poole
Mrs J Simmonds
Mr K Lewis

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

09/12/2025

Approved by order of the board of trustees on and signed on its behalf by:



4B110000-B928-6E15-0847-08DE37041D10

.....
Mrs J Owen - Trustee

Independent examiner's report to the trustees of Brighter Futures

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **ERROR - relevant professional body must be completed**, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury and Company Business Solutions Limited

Aled Roberts

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

09/12/2025

Date: 4B110000-8928-6E15-6E71-68DE37041D10

Brighter Futures

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		13,486	(1)	-	13,485	15,176
Charitable activities						
Costs of generating voluntary income		44,036	264,598	-	308,634	175,813
Other trading activities	2	18,318	-	-	18,318	13,963
Total		<u>75,840</u>	<u>264,597</u>	<u>-</u>	<u>340,437</u>	<u>204,952</u>
EXPENDITURE ON						
Raising funds	3	33,120	37,146	-	70,266	72,862
Charitable activities						
Costs of generating voluntary income		79,558	163,648	-	243,206	137,843
Total		<u>112,678</u>	<u>200,794</u>	<u>-</u>	<u>313,472</u>	<u>210,705</u>
NET INCOME/(EXPENDITURE)		(36,838)	63,803	-	26,965	(5,753)
Transfers between funds	10	16,974	(16,975)	-	(1)	(1)
Net movement in funds		<u>(19,864)</u>	<u>46,828</u>	<u>-</u>	<u>26,964</u>	<u>(5,754)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		74,429	246,302	-	320,731	326,485
TOTAL FUNDS CARRIED FORWARD		<u>54,565</u>	<u>293,130</u>	<u>-</u>	<u>347,695</u>	<u>320,731</u>

The notes form part of these financial statements

Brighter Futures

Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	6	60,306	220,038	-	280,344	299,737
CURRENT ASSETS						
Debtors	7	528	200	-	728	3,890
Cash at bank and in hand		1,065	79,008	-	80,073	49,307
		<u>1,593</u>	<u>79,208</u>	<u>-</u>	<u>80,801</u>	<u>53,197</u>
CREDITORS						
Amounts falling due within one year	8	(7,336)	(6,114)	-	(13,450)	(32,203)
NET CURRENT ASSETS		<u>(5,743)</u>	<u>73,094</u>	<u>-</u>	<u>67,351</u>	<u>20,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,563</u>	<u>293,132</u>	<u>-</u>	<u>347,695</u>	<u>320,731</u>
NET ASSETS		<u>54,563</u>	<u>293,132</u>	<u>-</u>	<u>347,695</u>	<u>320,731</u>
FUNDS	10					
Unrestricted funds					54,563	74,429
Restricted funds					<u>293,132</u>	<u>246,302</u>
TOTAL FUNDS					<u>347,695</u>	<u>320,731</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
09/12/2025 and were signed on its behalf by:

4B110000-B928-6E15-085E-08DE37041D10



4B110000-B928-6E15-085E-08DE37041D10

Mrs J Owen - Trustee

Brighter Futures

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,725	2,050
Cafe income	14,593	11,913
	<u>18,318</u>	<u>13,963</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	68,381	72,458

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year ended 31 March 2025 £120 (2024: £404) was reimbursed for directly incurred travel and general expenses to 2 Trustee's.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	15,175	1	-	15,176
Charitable activities				
Costs of generating voluntary income	23,283	152,530	-	175,813
Other trading activities	13,963	-	-	13,963
Total	<u>52,421</u>	<u>152,531</u>	<u>-</u>	<u>204,952</u>
EXPENDITURE ON				
Raising funds	55,853	17,009	-	72,862
Charitable activities				
Costs of generating voluntary income	29,740	108,103	-	137,843
Total	<u>85,593</u>	<u>125,112</u>	<u>-</u>	<u>210,705</u>
NET INCOME/(EXPENDITURE)	(33,172)	27,419	-	(5,753)
Transfers between funds	21,621	(21,622)	-	(1)
Net movement in funds	<u>(11,551)</u>	<u>5,797</u>	<u>-</u>	<u>(5,754)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	85,983	240,502	-	326,485
TOTAL FUNDS CARRIED FORWARD	<u>74,432</u>	<u>246,299</u>	<u>-</u>	<u>320,731</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024	161,354	127,891	382
Additions	-	-	-
At 31 March 2025	161,354	127,891	382
DEPRECIATION			
At 1 April 2024	8,629	26,508	184
Charge for year	3,227	12,789	70
At 31 March 2025	11,856	39,297	254
NET BOOK VALUE			
At 31 March 2025	149,498	88,594	128
At 31 March 2024	152,725	101,383	198

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	11,027	38,000	16,124	354,778
Additions	5,575	-	2,697	8,272
At 31 March 2025	16,602	38,000	18,821	363,050
DEPRECIATION				
At 1 April 2024	3,107	5,274	11,339	55,041
Charge for year	1,520	7,600	2,459	27,665
At 31 March 2025	4,627	12,874	13,798	82,706
NET BOOK VALUE				
At 31 March 2025	11,975	25,126	5,023	280,344
At 31 March 2024	7,920	32,726	4,785	299,737

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	-	3,328
Prepayments	728	562
	728	3,890

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 9)	6,707	440
Taxation and social security	6,743	4,082
Other creditors	-	27,681
	<u>13,450</u>	<u>32,203</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,707</u>	<u>440</u>

The bank loan detailed above relates to expenditure incurred on the Police and Burbo fund. In accordance with the funding agreement, the funds were required to be spent prior to reimbursement. The full amount was successfully reclaimed after the year end.

10. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	74,429	(37,665)	16,974	53,738
Garfield Weston	-	805	-	805
DVSC	-	20	-	20
	<u>74,429</u>	<u>(36,840)</u>	<u>16,974</u>	<u>54,563</u>
Restricted funds				
Steve Morgan Foundation	18,445	(3,050)	-	15,395
Gwynt y Mor Fund	32,730	4,887	-	37,617
Waterloo Foundation	7,254	(8,242)	988	-
Moondance	8,060	5,919	-	13,979
Community Foundation in Wales	-	9,781	-	9,781
Rhyl Community Partnership	1,224	(401)	401	1,224
WCVA	2,513	(629)	-	1,884
Welsh Government	166,916	(3,892)	-	163,024
C + V SUP Conwy	733	(392)	-	341
Trusthouse	2,548	5,428	-	7,976
Tudor Trust	(774)	(8,008)	12,182	3,400
The Neumark Foundation	(487)	(3,437)	3,924	-
The National lottery	7,140	(2,078)	-	5,062
CADP	-	44,198	(35,409)	8,789
Greggs Foundation Community	-	13,052	-	13,052
MSCT	-	438	-	438
Green Digital Funding	-	(364)	364	-
Burbo	-	(1,885)	-	(1,885)
Police (Pact)	-	(2,492)	-	(2,492)
DCC COGOG	-	4,067	-	4,067
Tesco	-	500	-	500
DLL	-	5,000	575	5,575
Postcode Gardener- Friends of the Earth	-	4,089	-	4,089
Street Games	-	1,316	-	1,316
	<u>246,302</u>	<u>63,805</u>	<u>(16,975)</u>	<u>293,132</u>
TOTAL FUNDS	<u>320,731</u>	<u>26,965</u>	<u>(1)</u>	<u>347,695</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,339	(71,004)	(37,665)
Garfield Weston	20,002	(19,197)	805
DVSC	22,498	(22,478)	20
	<u>75,839</u>	<u>(112,679)</u>	<u>(36,840)</u>
Restricted funds			
Steve Morgan Foundation	186	(3,236)	(3,050)
Gwynt y Mor Fund	24,983	(20,096)	4,887
Waterloo Foundation	-	(8,242)	(8,242)
Moondance	12,844	(6,925)	5,919
Community Foundation in Wales	15,162	(5,381)	9,781
Rhyl Community Partnership	-	(401)	(401)
WCVA	-	(629)	(629)
Welsh Government	-	(3,892)	(3,892)
C + V SUP Conwy	-	(392)	(392)
Trusthouse	22,600	(17,172)	5,428
Tudor Trust	33,002	(41,010)	(8,008)
The Neumark Foundation	23,591	(27,028)	(3,437)
The National lottery	-	(2,078)	(2,078)
CADP	80,006	(35,808)	44,198
Greggs Foundation Community	17,800	(4,748)	13,052
MSCT	2,360	(1,922)	438
Green Digital Funding	5,724	(6,088)	(364)
Burbo	-	(1,885)	(1,885)
Police (Pact)	-	(2,492)	(2,492)
DCC COGOG	8,864	(4,797)	4,067
Tesco	500	-	500
DLL	5,000	-	5,000
Postcode Gardener- Friends of the Earth	7,600	(3,511)	4,089
Street Games	4,376	(3,060)	1,316
	<u>264,598</u>	<u>(200,793)</u>	<u>63,805</u>
TOTAL FUNDS	<u>340,437</u>	<u>(313,472)</u>	<u>26,965</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	81,686	(31,864)	24,607	74,429
DVSC	-	(1,311)	1,311	-
WCVA Kickstart	4,297	-	(4,297)	-
	<u>85,983</u>	<u>(33,175)</u>	<u>21,621</u>	<u>74,429</u>
Restricted funds				
Steve Morgan Foundation	15,541	2,904	-	18,445
Gwynt y Mor Fund	6,939	26,665	(874)	32,730
Waterloo Foundation	6,387	8,270	(7,403)	7,254
Moondance	6,253	1,807	-	8,060
Community Foundation in Wales	9,388	(496)	(8,892)	-
Rhyl Community Partnership	-	-	1,224	1,224
WCVA	4,530	(4,411)	2,394	2,513
Welsh Government	170,808	(3,892)	-	166,916
Heritage Lottery	9,334	(7,237)	(2,097)	-
C + V SUP Conwy	5,907	(1,701)	(3,473)	733
Trusthouse	1,681	867	-	2,548
Tudor Trust	3,734	(2,007)	(2,501)	(774)
The Neumark Foundation	-	(487)	-	(487)
The National lottery	-	7,140	-	7,140
	<u>240,502</u>	<u>27,422</u>	<u>(21,622)</u>	<u>246,302</u>
TOTAL FUNDS	<u>326,485</u>	<u>(5,753)</u>	<u>(1)</u>	<u>320,731</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,421	(84,285)	(31,864)
DVSC	-	(1,311)	(1,311)
	<u>52,421</u>	<u>(85,596)</u>	<u>(33,175)</u>
Restricted funds			
Steve Morgan Foundation	19,969	(17,065)	2,904
Gwynt y Mor Fund	33,595	(6,930)	26,665
Waterloo Foundation	11,801	(3,531)	8,270
Moondance	10,401	(8,594)	1,807
Community Foundation in Wales	9,000	(9,496)	(496)
WCVA	-	(4,411)	(4,411)
Welsh Government	-	(3,892)	(3,892)
Heritage Lottery	-	(7,237)	(7,237)
C + V SUP Conwy	-	(1,701)	(1,701)
Trusthouse	22,598	(21,731)	867
Tudor Trust	33,000	(35,007)	(2,007)
The Neumark Foundation	2,166	(2,653)	(487)
The National lottery	10,001	(2,861)	7,140
	<u>152,531</u>	<u>(125,109)</u>	<u>27,422</u>
TOTAL FUNDS	<u>204,952</u>	<u>(210,705)</u>	<u>(5,753)</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	81,686	(69,529)	41,581	53,738
Garfield Weston	-	805	-	805
DVSC	-	(1,291)	1,311	20
WCVA Kickstart	4,297	-	(4,297)	-
	<u>85,983</u>	<u>(70,015)</u>	<u>38,595</u>	<u>54,563</u>
Restricted funds				
Steve Morgan Foundation	15,541	(146)	-	15,395
Gwynt y Mor Fund	6,939	31,552	(874)	37,617
Waterloo Foundation	6,387	28	(6,415)	-
Moondance	6,253	7,726	-	13,979
Community Foundation in Wales	9,388	9,285	(8,892)	9,781
Rhyl Community Partnership	-	(401)	1,625	1,224
WCVA	4,530	(5,040)	2,394	1,884
Welsh Government	170,808	(7,784)	-	163,024
Heritage Lottery	9,334	(7,237)	(2,097)	-
C + V SUP Conwy	5,907	(2,093)	(3,473)	341
Trusthouse	1,681	6,295	-	7,976
Tudor Trust	3,734	(10,015)	9,681	3,400
The Neumark Foundation	-	(3,924)	3,924	-
The National lottery	-	5,062	-	5,062
CADP	-	44,198	(35,409)	8,789
Greggs Foundation Community	-	13,052	-	13,052
MSCT	-	438	-	438
Green Digital Funding	-	(364)	364	-
Burbo	-	(1,885)	-	(1,885)
Police (Pact)	-	(2,492)	-	(2,492)
DCC COGOG	-	4,067	-	4,067
Tesco	-	500	-	500
DLL	-	5,000	575	5,575
Postcode Gardener- Friends of the Earth	-	4,089	-	4,089
Street Games	-	1,316	-	1,316
	<u>240,502</u>	<u>91,227</u>	<u>(38,597)</u>	<u>293,132</u>
TOTAL FUNDS	<u>326,485</u>	<u>21,212</u>	<u>(2)</u>	<u>347,695</u>

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,760	(155,289)	(69,529)
Garfield Weston	20,002	(19,197)	805
DVSC	22,498	(23,789)	(1,291)
	<u>128,260</u>	<u>(198,275)</u>	<u>(70,015)</u>
Restricted funds			
Steve Morgan Foundation	20,155	(20,301)	(146)
Gwynt y Mor Fund	58,578	(27,026)	31,552
Waterloo Foundation	11,801	(11,773)	28
Moondance	23,245	(15,519)	7,726
Community Foundation in Wales	24,162	(14,877)	9,285
Rhyl Community Partnership	-	(401)	(401)
WCVA	-	(5,040)	(5,040)
Welsh Government	-	(7,784)	(7,784)
Heritage Lottery	-	(7,237)	(7,237)
C + V SUP Conwy	-	(2,093)	(2,093)
Trusthouse	45,198	(38,903)	6,295
Tudor Trust	66,002	(76,017)	(10,015)
The Neumark Foundation	25,757	(29,681)	(3,924)
The National lottery	10,001	(4,939)	5,062
CADP	80,006	(35,808)	44,198
Greggs Foundation Community	17,800	(4,748)	13,052
MSCT	2,360	(1,922)	438
Green Digital Funding	5,724	(6,088)	(364)
Burbo	-	(1,885)	(1,885)
Police (Pact)	-	(2,492)	(2,492)
DCC COGOG	8,864	(4,797)	4,067
Tesco	500	-	500
DLL	5,000	-	5,000
Postcode Gardener- Friends of the Earth	7,600	(3,511)	4,089
Street Games	4,376	(3,060)	1,316
	<u>417,129</u>	<u>(325,902)</u>	<u>91,227</u>
TOTAL FUNDS	<u>545,389</u>	<u>(524,177)</u>	<u>21,212</u>

11. CAPITAL COMMITMENTS

	2025 £	2024 £
Contracted but not provided for in the financial statements	-	-

During the year ended 31st March 2022, the Charitable Company Purchased the property on Wellington Road, Rhyl for an estimated £161,354.

Brighter Futures

Notes to the Financial Statements - continued for the year ended 31 March 2025

12. RELATED PARTY DISCLOSURES

The trustees have made the decision to merge Rhyl's Men Shed with Brighter Futures as at 30.06.22 and have assumed the assets and liabilities of RMS. RMS is no longer a going concern.