

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Brighter Futures**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

## **Brighter Futures**

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**Brighter Futures**  
**Report of the Trustees**  
**for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Our Vision:**

We will develop as a robust and resilient, locally led charity with the ability to reduce the negative impacts of poverty on individuals and families by effectively utilising our physical resources, and community skills to grasp new opportunities

**Our Purpose:**

Our Charity exists to improve emotional and physical well-being of our beneficiaries by providing activities and services that reduce the effect of poverty, isolation, and loneliness.

**Our Mission:**

We will provide a high-quality facility that is as energy efficient and economically sound, from the facility we will offer a wide range of inclusive activities and services that encourage individual resilience alongside community cohesion.

**Significant activities**

**Our Background**

Our charity is located in the most deprived ward of Wales and was formed in 2018 as a response to the need for a joined-up approach to tackling local issues, creating opportunity, and developing resilient community action.

Initial seeds were sown as far back as 2014 when the Communities First Programme was withdrawn from West Rhyl, this left several small groups isolated and alone, the majority failed and closed their doors, however a small number remained and struggled on, over time these groups took small steps towards appreciating and understanding each other which developed a platform for dialogue.

In 2018 with austerity measures impacting greatly on individuals and groups locally, group leaders discussed ideas around closer partnership working and a new consortium was created for a "strength in numbers" approach to tackling local issues.

An audit was undertaken by members of each group together to identify a new facility that could house a number of groups scattered around the ward and reduce long term core running by sharing resources, An old pub called the Liverpool Arms which had been a blight on our community and cause for significant concern for the police and local authority was shut down by the courts just weeks before the consortium was born.

In a scene reminiscent of the 1984 movie Ghostbusters, the group's leaders attended a viewing of the facility and it reminded us when the ghostbusters discuss the building they are viewing to renovate into their headquarters and how it is totally unsuitable and should really be condemned, only for another team member to slide down a fireman's pole say "this is great, lets sleep here tonight!"

However it was decided that despite the amount of work involved, this was a significant statement to make, showing that "rag tag" collective of community groups in the most deprived area in Wales could come together and take on the redevelopment of the worst public house in the town and transform it into a beacon for a Brighter Future on a shoe string budget by involving the whole community in the works, from police officers and school teacher to local traders and young people all providing their time to bring the building back to life.

**Volunteers**

Volunteers are at the heart of our Charity, at every level they are essential to our success and ensuring they are supported and celebrated is a key priority.

This year our volunteers have been supported with essential training including, Safeguarding Children & Vulnerable Adults, Health & Safety, First Aid and using an AED, Food Hygiene and Allergens, Manual Handling, Abrasive wheels safety, PATT testing, Cooking and Bakery skills. Youth work and a Silver Smith Course to be able to make Jewellery.

We have celebrated our volunteers successes with regularly internal awards and certificates, day trips and fun activities as part of our commitment to IIV standards. We have also put in place new measures for the next twelve months to support volunteers further and wider.

Our volunteers have participated in thousands of hours of supporting our community groups, repair cafe, community gardens and administration work.

## **Brighter Futures**

### **Report of the Trustees for the year ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Performance**

Community benefit:

We have run 518 separate activities and sessions across multiple generations.

We have supported 7 community projects offsite.

We have hosted 4 visits from other communities.

We have completed 4 litter picking sessions.

We have maintained 2 community allotments / green spaces.

We have provided 24 courses/training sessions engaging over 100 individuals.

We have engaged and supported 31 volunteers.

We have achieved 2 new recognition quality marks.

We arranged 5 social trips offsite.

Number of meals provided: 9693 (excluding community café meals).

Hosted 3 connected communities meetings

Number of unique visits to the facility: 15717 (excluding community cafe and none participants).

##### **Charity Network**

We have worked alongside Sported to develop the Connected Communities Programme in Rhyl to host a number of informal meetings and develop an online community with over 30 local and regional organisations with the aim of improving collaboration and acquiring shared resources.

We have a new Community Fleet of vehicles for groups to access funded primarily by the Gwynt Y Mor Community Fund, National Lottery Moondance Foundation and Steve Morgan Foundation which provides local organisation with low cost transport.

We are currently developing a shared Community Assets Bank which will provide events and sports equipment to groups free of charge.

##### **General Activities**

We have continued our core projects with the staffing supported primarily by the Steve Morgan Foundation, Trust House Foundation and Tudor Trust, (these funds cover our core staff costs) and enabled us to run the Men's Shed, Women's Shed, Kidz Shed, Youth Shed, Community Café, Parent and Toddler, and Repair Café, these are daily activities (Monday to Friday) that provide a safe space to reduce isolation and loneliness, access support, and ensure they are fit and fed and represent our core activities.

During the winter months, three additional sessions have been run including a childrens breakfast club, family club and seniors group.

We have worked with a number of private sector organisations to develop 2 new greening projects which provide fruit, vegetables and herbs for local people to enjoy.

We have been working to establish a network of community organisations and increase collaboration across the town to increase opportunities, and strengthen groups through collaboration and shared learning.

##### **Our Facility**

Our facility remains the foundation for our activities, and our base to work from. We have made significant energy efficient improvements this year including fully removing all Gas supply / reliance and converting heating and hot water generation to an ASHP system with solar iboost and UFH.

We own the building, removing all need to cover rent costs which allowed us to invest in energy efficiency, accessibility, and adaptability improvements, opening up opportunities for external organisations such as Denbighshire Young Carers, Barnardo's, Young and Mindful (LGBT+), Sported and Conwy Connect amongst others to benefit from the low cost facility. We also host the new connected communities group (an informal partnership of more than 25 voluntary and statutory organisations trying to collaborate and support each other).

Mobility charging points have been installed at the side of the building in close proximity to the disabled entrance allowing users at no cost to charge their mobility scooters. The wall at the rear of the premises which is situated besides the sports area now has a climbing wall with various skill levels for children and young people to access freely.

**Brighter Futures**  
**Report of the Trustees**  
**for the year ended 31 March 2024**

### **Our Employees**

We have continued to focus on employee development to enhance the effectiveness of our activities. Our team work across multiple themes and groups and therefore they have a wide range of training and support needs which we have attempted to address by providing new supervision procedures and implementing a new appraisal system.

In addition, new training has been completed, including the following subjects: ILM Volunteer Management, Safeguarding Children & Vulnerable Adults, Health & Safety, Sight loss / Vision awareness and BSL, First Aid and using an AED, Allergens awareness, Youthwork, Supervision in the youth work context, ACE's, ADHD and Autism awareness. Dementia and other cognitive needs.

While completing our Investing in Volunteers standards, we used the learning to incorporate principles and quality systems to support paid staff.

Team building events have seen staff visit Locked in for a fun day following a staff training day. The building was also closed for a week in the Summer Holidays. This is the first time in the charity undertook an annual shutdown for staff wellbeing and so they could enjoy a well-deserved break.

### **Our Trustees**

We have have continued to meet regularly throughout the year, spending time in discussing, reviewing and reflecting on the needs of our charity and community we serve, ensuring the work being completed continues to address local needs.

Over the year all our policies and procedures have been refreshed and the charity has worked to ensure that new improved quality marks have been achieved and maintained to comply with our vision, purpose, mission, and pillars.

We have ensured that adequate resources have been allocated to ensure we remain effective and able to provide services and support and low costs, balancing value for money with quality.

Our whole team has been delighted to have been winners at the Steve Morgan Foundation 20th Anniversary Awards.

### **Our Community**

We have continued to engage with our community and remain committed to ensuring we remain on T.R.A.C.K (Transparent, Regulated, Accountable, Compliant, and Knowledgeable).

We have used a variety of methods to ensure we achieve our TRACK targets including

- Regular social media updates
- Digital Media productions / short films
- Regular monthly staff, volunteer and trustee reports
- Community HUB website
- Parents & Carers Open Day
- Press/News releases
- Community visits
- Various consultations internally and externally
- Hosting community meetings and network lunches

### **Thank you**

We are extremely fortunate to be able to support our community and improve peoples lives, this is made possible by our funders, supporters and partners, and we are humbled and grateful to each and every one for enabling our work in Rhyl.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Brighter Futures became a registered Charity on 29 September 2020.

The Charity is managed by a board of Volunteers, Volunteer CEO and a small team of paid employees and volunteers.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1191535

**Brighter Futures**

**Report of the Trustees  
for the year ended 31 March 2024**

**Principal address**

34 Wellington Road  
Rhyl  
Denbighshire  
LL18 1BN

**Trustees**

Mrs J Jones  
Miss K Park  
Mrs J Owen  
Miss C Allen  
Mr S Poole  
Mrs J Simmonds  
Mr K Lewis

**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Approved by order of the board of trustees on ..... 3rd Dec 2024 ..... and signed on its behalf by:

..... J. Owen .....  
Trustee

**Independent Examiner's Report to the Trustees of  
Brighter Futures**

**Independent examiner's report to the trustees of Brighter Futures**

I report to the charity trustees on my examination of the accounts of Brighter Futures (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Roberts

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: .....

# Brighter Futures

## Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		15,175	1	-	15,176	5,554
<b>Charitable activities</b>						
Costs of generating voluntary income		23,283	152,530	-	175,813	197,267
Other trading activities	2	13,963	-	-	13,963	13,833
Investment income	3	-	-	-	-	497
<b>Total</b>		<u>52,421</u>	<u>152,531</u>	<u>-</u>	<u>204,952</u>	<u>217,151</u>
<b>EXPENDITURE ON</b>						
Raising funds	4	55,853	17,009	-	72,862	55,225
<b>Charitable activities</b>						
Costs of generating voluntary income		29,740	108,103	-	137,843	129,729
Other		-	-	-	-	18,814
<b>Total</b>		<u>85,593</u>	<u>125,112</u>	<u>-</u>	<u>210,705</u>	<u>203,768</u>
<b>NET INCOME/(EXPENDITURE)</b>		(33,172)	27,419	-	(5,753)	13,383
<b>Transfers between funds</b>	11	<u>21,621</u>	<u>(21,622)</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
<b>Net movement in funds</b>		(11,551)	5,797	-	(5,754)	13,383
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		85,983	240,502	-	326,485	313,102
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>74,432</u></u>	<u><u>246,299</u></u>	<u><u>-</u></u>	<u><u>320,731</u></u>	<u><u>326,485</u></u>

The notes form part of these financial statements



# Brighter Futures

## Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	74,323	225,414	-	299,737	288,830
<b>CURRENT ASSETS</b>						
Debtors	8	529	3,361	-	3,890	139
Cash at bank and in hand		483	48,824	-	49,307	49,520
		<u>1,012</u>	<u>52,185</u>	<u>-</u>	<u>53,197</u>	<u>49,659</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	(906)	(31,297)	-	(32,203)	(12,004)
<b>NET CURRENT ASSETS</b>		<u>106</u>	<u>20,888</u>	<u>-</u>	<u>20,994</u>	<u>37,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,429</u>	<u>246,302</u>	<u>-</u>	<u>320,731</u>	<u>326,485</u>
<b>NET ASSETS</b>		<u>74,429</u>	<u>246,302</u>	<u>-</u>	<u>320,731</u>	<u>326,485</u>
<b>FUNDS</b>	11					
Unrestricted funds					74,429	85,983
Restricted funds					<u>246,302</u>	<u>240,502</u>
<b>TOTAL FUNDS</b>					<u>320,731</u>	<u>326,485</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

**Notes to the Financial Statements  
for the year ended 31 March 2024**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	2,050	2,905
Shop income	-	3,106
Cafe income	11,913	7,822
	<u>13,963</u>	<u>13,833</u>

# Brighter Futures

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 3. INVESTMENT INCOME

	2024 £	2023 £
Rents received	-	287
Deposit account interest	-	210
	<u>-</u>	<u>497</u>

### 4. RAISING FUNDS

#### Raising donations and legacies

	2024 £	2023 £
Support costs	<u>72,458</u>	<u>37,000</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

During the year ended 31 March 2024 £404 (2023: £526) was reimbursed for directly incurred travel and general expenses to 2 Trustee's.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	5,551	3	-	5,554
<b>Charitable activities</b>				
Costs of generating voluntary income	28,048	169,219	-	197,267
Other trading activities	13,833	-	-	13,833
Investment income	497	-	-	497
<b>Total</b>	<u>47,929</u>	<u>169,222</u>	<u>-</u>	<u>217,151</u>
<b>EXPENDITURE ON</b>				
Raising funds	42,138	13,087	-	55,225
<b>Charitable activities</b>				
Costs of generating voluntary income	38,222	91,507	-	129,729
Other	18,814	-	-	18,814
<b>Total</b>	<u>99,174</u>	<u>104,594</u>	<u>-</u>	<u>203,768</u>
<b>NET INCOME/(EXPENDITURE)</b>	(51,245)	64,628	-	13,383
<b>Transfers between funds</b>	27,973	(27,973)	-	-
<b>Net movement in funds</b>	<u>(23,272)</u>	<u>36,655</u>	<u>-</u>	<u>13,383</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	109,253	203,849	-	313,102
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>85,981</u>	<u>240,504</u>	<u>-</u>	<u>326,485</u>

# Brighter Futures

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2023	161,354	127,891	180
Additions	-	-	202
Disposals	-	-	-
At 31 March 2024	161,354	127,891	382
<b>DEPRECIATION</b>			
At 1 April 2023	5,402	13,719	114
Charge for year	3,227	12,789	70
Eliminated on disposal	-	-	-
At 31 March 2024	8,629	26,508	184
<b>NET BOOK VALUE</b>			
At 31 March 2024	152,725	101,383	198
At 31 March 2023	155,952	114,172	66

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	9,503	4,850	15,639	319,417
Additions	1,524	38,000	485	40,211
Disposals	-	(4,850)	-	(4,850)
At 31 March 2024	11,027	38,000	16,124	354,778
<b>DEPRECIATION</b>				
At 1 April 2023	1,841	2,097	7,414	30,587
Charge for year	1,266	5,920	3,925	27,197
Eliminated on disposal	-	(2,743)	-	(2,743)
At 31 March 2024	3,107	5,274	11,339	55,041
<b>NET BOOK VALUE</b>				
At 31 March 2024	7,920	32,726	4,785	299,737
At 31 March 2023	7,662	2,753	8,225	288,830

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	3,328	-
Prepayments	562	139
	3,890	139

# Brighter Futures

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 10)	440	-
Taxation and social security	4,082	10,333
Other creditors	27,681	1,671
	<u>32,203</u>	<u>12,004</u>

### 10. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>440</u>	<u>-</u>

### 11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	81,686	(31,864)	24,607	74,429
DVSC	-	(1,311)	1,311	-
WCVA Kickstart	4,297	-	(4,297)	-
	<u>85,983</u>	<u>(33,175)</u>	<u>21,621</u>	<u>74,429</u>
<b>Restricted funds</b>				
Steve Morgan Foundation	15,541	2,904	-	18,445
Gwynt y Mor Fund	6,939	26,665	(874)	32,730
Waterloo Foundation	6,387	8,270	(7,403)	7,254
Moondance	6,253	1,807	-	8,060
Community Foundation in Wales	9,388	(496)	(8,892)	-
Rhyl Community Partnership	-	-	1,224	1,224
WCVA	4,530	(4,411)	2,394	2,513
Welsh Government	170,808	(3,892)	-	166,916
Heritage Lottery	9,334	(7,237)	(2,097)	-
C + V SUP Conwy	5,907	(1,701)	(3,473)	733
Trusthouse	1,681	867	-	2,548
Tudor Trust	3,734	(2,007)	(2,501)	(774)
The Neumark Foundation	-	(487)	-	(487)
The National lottery	-	7,140	-	7,140
	<u>240,502</u>	<u>27,422</u>	<u>(21,622)</u>	<u>246,302</u>
<b>TOTAL FUNDS</b>	<u>326,485</u>	<u>(5,753)</u>	<u>(1)</u>	<u>320,731</u>

# Brighter Futures

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,421	(84,285)	(31,864)
DVSC	-	(1,311)	(1,311)
	<u>52,421</u>	<u>(85,596)</u>	<u>(33,175)</u>
<b>Restricted funds</b>			
Steve Morgan Foundation	19,969	(17,065)	2,904
Gwynt y Mor Fund	33,595	(6,930)	26,665
Waterloo Foundation	11,801	(3,531)	8,270
Moondance	10,401	(8,594)	1,807
Community Foundation in Wales	9,000	(9,496)	(496)
WCVA	-	(4,411)	(4,411)
Welsh Government	-	(3,892)	(3,892)
Heritage Lottery	-	(7,237)	(7,237)
C + V SUP Conwy	-	(1,701)	(1,701)
Trusthouse	22,598	(21,731)	867
Tudor Trust	33,000	(35,007)	(2,007)
The Neumark Foundation	2,166	(2,653)	(487)
The National lottery	10,001	(2,861)	7,140
	<u>152,531</u>	<u>(125,109)</u>	<u>27,422</u>
<b>TOTAL FUNDS</b>	<u>204,952</u>	<u>(210,705)</u>	<u>(5,753)</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	109,253	(55,540)	27,973	81,686
WCVA Kickstart	-	4,297	-	4,297
	<u>109,253</u>	<u>(51,243)</u>	<u>27,973</u>	<u>85,983</u>
<b>Restricted funds</b>				
Steve Morgan Foundation	9,865	5,676	-	15,541
Gwynt y Mor Fund	7,721	(1,656)	874	6,939
Waterloo Foundation	7,708	(1,321)	-	6,387
Comic Relief	-	9,842	(9,842)	-
Moondance	4,630	1,623	-	6,253
Community Foundation in Wales	4,146	5,242	-	9,388
WCVA	14,798	(10,268)	-	4,530
Postcode	16,868	(5,593)	(11,275)	-
Welsh Government	138,113	25,016	7,679	170,808
Heritage Lottery	-	9,334	-	9,334
C + V SUP Conwy	-	5,907	-	5,907
Trusthouse	-	1,681	-	1,681
Tudor Trust	-	16,208	(12,474)	3,734
The National Lottery	-	2,935	(2,935)	-
	<u>203,849</u>	<u>64,626</u>	<u>(27,973)</u>	<u>240,502</u>
<b>TOTAL FUNDS</b>	<u>313,102</u>	<u>13,383</u>	<u>-</u>	<u>326,485</u>

# Brighter Futures

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,077	(97,617)	(55,540)
WCVA Kickstart	5,852	(1,555)	4,297
	<u>47,929</u>	<u>(99,172)</u>	<u>(51,243)</u>
<b>Restricted funds</b>			
Steve Morgan Foundation	22,201	(16,525)	5,676
Gwynt y Mor Fund	-	(1,656)	(1,656)
Waterloo Foundation	-	(1,321)	(1,321)
Comic Relief	9,842	-	9,842
Moondance	9,152	(7,529)	1,623
Community Foundation in Wales	6,501	(1,259)	5,242
WCVA	9,875	(20,143)	(10,268)
Postcode	-	(5,593)	(5,593)
Welsh Government	31,720	(6,704)	25,016
Heritage Lottery	9,800	(466)	9,334
C + V SUP Conwy	7,978	(2,071)	5,907
Trusthouse	16,999	(15,318)	1,681
Tudor Trust	36,002	(19,794)	16,208
The National Lottery	9,152	(6,217)	2,935
	<u>169,222</u>	<u>(104,596)</u>	<u>64,626</u>
<b>TOTAL FUNDS</b>	<u>217,151</u>	<u>(203,768)</u>	<u>13,383</u>

# Brighter Futures

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	109,253	(87,404)	52,580	74,429
DVSC	-	(1,311)	1,311	-
WCVA Kickstart	-	4,297	(4,297)	-
	<u>109,253</u>	<u>(84,418)</u>	<u>49,594</u>	<u>74,429</u>
<b>Restricted funds</b>				
Steve Morgan Foundation	9,865	8,580	-	18,445
Gwynt y Mor Fund	7,721	25,009	-	32,730
Waterloo Foundation	7,708	6,949	(7,403)	7,254
Comic Relief	-	9,842	(9,842)	-
Moondance	4,630	3,430	-	8,060
Community Foundation in Wales	4,146	4,746	(8,892)	-
Rhyl Community Partnership	-	-	1,224	1,224
WCVA	14,798	(14,679)	2,394	2,513
Postcode	16,868	(5,593)	(11,275)	-
Welsh Government	138,113	21,124	7,679	166,916
Heritage Lottery	-	2,097	(2,097)	-
C + V SUP Conwy	-	4,206	(3,473)	733
Trusthouse	-	2,548	-	2,548
Tudor Trust	-	14,201	(14,975)	(774)
The National Lottery	-	2,935	(2,935)	-
The Neumark Foundation	-	(487)	-	(487)
The National lottery	-	7,140	-	7,140
	<u>203,849</u>	<u>92,048</u>	<u>(49,595)</u>	<u>246,302</u>
<b>TOTAL FUNDS</b>	<u>313,102</u>	<u>7,630</u>	<u>(1)</u>	<u>320,731</u>



## Brighter Futures

### Notes to the Financial Statements - continued for the year ended 31 March 2024

#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,498	(181,902)	(87,404)
DVSC	-	(1,311)	(1,311)
WCVA Kickstart	5,852	(1,555)	4,297
	<u>100,350</u>	<u>(184,768)</u>	<u>(84,418)</u>
<b>Restricted funds</b>			
Steve Morgan Foundation	42,170	(33,590)	8,580
Gwynt y Mor Fund	33,595	(8,586)	25,009
Waterloo Foundation	11,801	(4,852)	6,949
Comic Relief	9,842	-	9,842
Moondance	19,553	(16,123)	3,430
Community Foundation in Wales	15,501	(10,755)	4,746
WCVA	9,875	(24,554)	(14,679)
Postcode	-	(5,593)	(5,593)
Welsh Government	31,720	(10,596)	21,124
Heritage Lottery	9,800	(7,703)	2,097
C + V SUP Conwy	7,978	(3,772)	4,206
Trusthouse	39,597	(37,049)	2,548
Tudor Trust	69,002	(54,801)	14,201
The National Lottery	9,152	(6,217)	2,935
The Neumark Foundation	2,166	(2,653)	(487)
The National lottery	10,001	(2,861)	7,140
	<u>321,753</u>	<u>(229,705)</u>	<u>92,048</u>
<b>TOTAL FUNDS</b>	<u>422,103</u>	<u>(414,473)</u>	<u>7,630</u>

#### 12. CAPITAL COMMITMENTS

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	-

During the year ended 31st March 2022, the Charitable Company Purchased the property on Wellington Road, Rhyl for an estimated £161,354.

#### 13. RELATED PARTY DISCLOSURES

The trustees have made the decision to merge Rhyl's Men Shed with Brighter Futures as at 30.06.22 and have assumed the assets and liabilities of RMS. RMS is no longer a going concern.

# Brighter Futures

## Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,634	1,242
Subscriptions	3,887	4,312
Other income	4,655	-
	<hr/> 15,176	<hr/> 5,554
<b>Other trading activities</b>		
Fundraising events	2,050	2,905
Shop income	-	3,106
Cafe income	11,913	7,822
	<hr/> 13,963	<hr/> 13,833
<b>Investment income</b>		
Rents received	-	287
Deposit account interest	-	210
	<hr/> -	<hr/> 497
<b>Charitable activities</b>		
Grants	175,813	197,267
	<hr/> 175,813	<hr/> 197,267
<b>Total incoming resources</b>	<hr/> 204,952	<hr/> 217,151
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Trustees' expenses	404	526
<b>Charitable activities</b>		
Wages	98,749	88,431
Social security	721	791
Pensions	1,472	1,816
Rates and water	710	553
Insurance	2,170	1,712
Light and heat	1,742	2,001
Telephone	1,033	918
Postage and stationery	2,179	589
Sundries	589	2,666
Project activities & games	9,984	-
Rent	300	-
Licences and subscriptions	159	166
Training	1,824	2,415
Membership costs	2,559	2,311
Travelling and subsistence	1,272	4,004
Computer and IT costs	419	4,964
Cleaning and waste disposal	1,168	2,224
Allotment costs	587	7,402
Motor expenses	8,103	1,091
Event expenditure	387	5,124
Clothing	1,716	-
Leasing	-	551
	<hr/> 137,843	<hr/> 129,729

This page does not form part of the statutory financial statements

## Brighter Futures

### Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
<b>Charitable activities</b>		
<b>Other</b>		
Donations	-	18,814
<b>Support costs</b>		
<b>Management</b>		
Long leasehold	3,227	3,227
Improvements to property	12,790	9,077
Plant and machinery	70	36
Fixtures and fittings	1,267	1,241
Motor vehicles	5,921	970
Computer equipment	3,925	4,067
Loss on sale of tangible fixed assets	607	-
	<hr/> 27,807	<hr/> 18,618
<b>Finance</b>		
Bank charges	614	248
<b>Information technology</b>		
Repairs and renewals	39,193	30,449
<b>Governance costs</b>		
Accountancy and legal fees	4,844	5,384
	<hr/> 210,705	<hr/> 203,768
Total resources expended		
	<hr/> 210,705	<hr/> 203,768
<b>Net (expenditure)/income</b>	<hr/> <hr/> (5,753)	<hr/> <hr/> 13,383

