

**LS-TEN Limited**  
**(A company limited by guarantee)**

**Trustees' Report and Financial Statements**  
**For the Year Ended 31 December 2023**

**Company registration number: 11753606**  
**Charity Number: 1191532**

# **LS-TEN Limited**

## **Trustees' Report and Financial Statements for the year ended 31 December 2023**

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### **Contents**

	Page:
<b>Report of the Trustees</b>	
Reference and Administrative Details	1
Chair's Statement	2-4
Financial Review	5
Structure, Governance and Management	6-7
Statement of Responsibilities	8
<b>Independent Examiner's Report</b>	9-10
<b>Financial Statements</b>	
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14-23

# LS-TEN Limited

## Report of the Trustees

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The Trustees of LS-TEN Limited, who are also Directors for the purposes of Company law, are pleased to present their Annual Report together with the Financial Statements for the year ended 31 December 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

### Reference and administrative details

Charity number: 1191532  
Company number: 11753606

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

<b>Trustees</b>	Angus Martin (Chair) Clare Jarvis Edward Carlisle David Mitchell David Smith Eleanore Pickard (Appointed 27 January 2023)
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<b>Senior management</b>	Carl Harrison Jonathan Wilson Amy Harrison
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<b>Registered office</b>	Unit 1, Airedale Industrial Estate Kitson Road Leeds West Yorkshire LS10 1NT
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<b>Independent Examiner</b>	Sally Appleton Saffery LLP Mitre House, North Park Road Harrogate, HG1 5RX
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<b>Main bankers</b>	Lloyds Bank plc 25 Gresham Street London EC2V 7HN
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### **Report of the Trustees – For the year ended 31 December 2023**

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#### **Chair's Statement**

During the period LS-TEN ("the charity") delivered across three different operational activities which are covered in more detail below.

#### ***The School***

As noted in last year's accounts, the school experienced a difficult Ofsted inspection in October 2022 and received a grading of inadequate in January 2023. This impacted learner numbers in 2023 due to host schools reintegrating or moving several learners to other settings.

In response to the Ofsted report the school made a number of significant changes during 2023 and the first half of 2024:

- A new head teacher was appointed to lead the school and there have been other staff changes.
- An experienced headteacher was appointed to the Board.
- An Education Subcommittee was established which includes experienced teachers who are knowledgeable of alternative provision settings.
- A comprehensive improvement plan was prepared and implemented, covering all areas of the school including teaching and learning.
- At our request the school was inspected by the Leeds City Council School Safeguarding Team and passed all aspects of the inspection.
- At our request the school was inspected by Leeds City Council, Schools Health and Safety team and again passed all aspects of the inspection.
- There has been significant investment in the school infrastructure with new classrooms being created, improved toilets and shower facilities, extensive redecoration and improved security.
- New learning resources have been either purchased or developed.

Over the course of 2023 the charity worked with 6 secondary schools and looked after a total of 48 Key Stage 3 and 4 learners, daily average 21 learners per day. 4 learners completed Year 11 with 3 gaining at least 1 GCSE grade, and 3 achieved a post 16 option, 1 learner details remain unknown.

In December 2023 and May 2024 the Ofsted inspectors revisited the school, and we were delighted that at the last visit the inspectors confirmed that we now meet all the Independent School Standards. We advised our referring schools, and this has had a significant positive impact on pupil referrals, albeit the key impact will be felt from September 2024 onwards.

#### ***Skatepark***

The skatepark team has worked with members and people from the local community to help create innovative ways to increase footfall throughout the year. Some of these ideas include, but are not limited to, birthday packages, Under 8's sessions, beginners sessions, female only sessions, student nights and gender minority nights.

## **LS-TEN Limited**

### **Report of the Trustees For the year ended 31 December 2023**

Completing the Outdoor Skatepark (DIY Park) has been a great addition to LS-TEN. 18 months prior the backyard of LS-TEN was totally unusable. The space has now become a major asset to LS-TEN and has already seen some huge events which previously used other skateparks in the past. There are plans to add to the outdoor skatepark when the demand is needed.

#### ***Community***

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps. The sessions held here at LS-TEN and schools/ groups in West Yorkshire have proven to be very successful. Not only do the team deliver wheeled sport sessions to increase physical activity, a range of session plans have been created linked to GCSE PE and AQA awards helping the participants to gain further UCAS points.

Monitoring and reporting is also completed for schools to show they are not only getting active and having fun but also improving their self-esteem, motivation, participation, confidence and even making new friends.

Over the year LS-TEN has worked with over 50 schools including primary and secondary, most of which complete a 6 week course with each session have between 15 and 30 attendees.

LS-TEN also led the Enhanced Youth Work contract working as part of Leeds Youth Alliance, ("LYA"), with other third sector organisations delivering youth work primarily in South Leeds but as part of LYA's wider Leeds. LS-TEN has led both onsite youth clubs and detached youth work sessions.

It is hoped that the positive impact of the Enhanced Youth Work contract will continue to develop as it is a 3-year contract with the opportunity for it to be extended by up to a further 2 years. The contract has received positive feedback from the local authority.

Due to the success of LS-TEN youth club, further funding has been granted to run an additional youth club on a separate night. Throughout the year we found young people disclosing safeguarding issues to the team and so the additional youth club night held on a Saturday evening will target specific needs and guest organisations specialising in those needs will attend the youth club to speak directly to the young people in need.

LS-TEN created a Community Subcommittee to work along the LS-TEN community team. The subcommittee has people with a range of knowledge and experience to help drive the team in the right direction. With members with extensive knowledge in skating, youthwork and events, the subcommittee has become an important component in the success of LS-TEN.

# **LS-TEN Limited**

## **Report of the Trustees For the year ended 31 December 2023**

### ***Summary and the future***

This has been a year of mixed results.

The Skatepark and Community departments have both been working with increased numbers due to growth in Roller Skating, Skateboarding and the addition of the Youth Work.

Unfortunately, the School was affected throughout 2023 by the poor Ofsted grading with schools being reluctant to refer pupils to us. This has led to a decline in pupil numbers. Actions continue to be taken to manage costs and to rebuild confidence with the schools that refer pupils.

A new inspection took place in December 2023 which improved relationship with stakeholders and saw the daily average number of learners move from 21 to 24 during January to July. The Ofsted Inspection in May 2024 that met all standards further improved LS-TEN positions. This along with the Local Authority SEND audit ensure moving into September 2024 that 28 daily places were booked.

### **Purpose and activities**

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road, Leeds.

The company registered as a charity on the 29 September 2020.

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
  - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
  - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support schools in Leeds and the surrounding area.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving their conditions of life.

# **LS-TEN Limited**

## **Report of the Trustees For the year ended 31 December 2023**

2. To promote social inclusion for the public benefit by preventing people who are ex-service personal or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:

- a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
- b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
- c. providing work experience, training and job opportunities to ex-service personnel and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

### **Financial Review**

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

During the year the charity generated £948,360 of unrestricted income and £45,126 of restricted income to provide a total income of £993,486 (2022: £978,376). Unrestricted expenditure totalled £1,058,934 and restricted expenditure totalled £45,126 to give total expenditure of £1,104,060 (2022: £917,245).

Net expenditure totalled £110,574 (2022: net income £61,131) which has reduced reserves. At 31 December 2023 the charity had total funds of £209,872 (2022: £320,446).

### **Reserves policy**

In September 2024 the Board undertook a detailed review of the charity's financial position and looked forward using the forecast for the year ending 31 December 2024 and the budget for the year ending 31 December 2025. The Board is satisfied that the charity is sufficiently resourced to be able to continue operating throughout 2024 and beyond.

The Board is in the process of developing a formal reserves policy.

### **Going concern**

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

# **LS-TEN Limited**

## **Report of the Trustees For the year ended 31 December 2023**

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

### **Structure, Governance and Management**

#### ***Appointment of Trustees***

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. The minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

#### ***Meetings***

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

In between Board meetings the Chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

#### ***Policies and Procedures adopted for Induction and Training of Trustees***

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved (subject to suitable references), or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

#### ***Pay policy for senior staff***

The senior management team is responsible for setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.



# **LS-TEN Limited**

## **Report of the Trustees For the year ended 31 December 2023**

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

### ***Risk management***

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

### ***Fundraising Policy***

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities.

### **Trustees' Responsibilities Statement**

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## **LS-TEN Limited**

### **Report of the Trustees For the year ended 31 December 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

Approved by the Trustees on ..... and signed on their behalf by:

**Angus Martin**

Chair of Trustees

Registered Office

## **Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

**Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')**

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4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Sally Appleton  
Institute of Chartered Accountants England and Wales

Address:  
Saffery LLP  
Mitre House  
North Park Road  
Harrogate  
HG1 5RX

Date:

**Statement of Financial Activities (Incorporating statutory income & expenditure account)**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income:</b>					
Donations	2	36,234	45,126	81,360	41,589
Charitable activities	3	894,298	-	894,298	929,998
Other trading activities	4	17,828	-	17,828	6,789
<b>Total income</b>		<b>948,360</b>	<b>45,126</b>	<b>993,486</b>	<b>978,376</b>
<b>Expenditure on:</b>					
Raising funds	5	98,910	-	98,910	54,872
Charitable activities	6	960,025	45,126	1,005,151	862,373
<b>Total expenditure</b>		<b>1,058,934</b>	<b>45,126</b>	<b>1,104,060</b>	<b>917,245</b>
<b>Net (expenditure)/income</b>		<b>(110,574)</b>	<b>-</b>	<b>(110,574)</b>	<b>61,131</b>
<b>Net movements in funds</b>		<b>(110,574)</b>	<b>-</b>	<b>(110,574)</b>	<b>61,131</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	12	320,446	-	<b>320,446</b>	259,315
<b>Total funds carried forward</b>	<b>12</b>	<b>209,872</b>	<b>-</b>	<b>209,872</b>	<b>320,446</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.  
All amounts relate to continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A fully detailed comparative Statement of Financial Activities for the year ending 31 December 2022 is shown at note 22.

# LS-TEN Limited

## Balance Sheet

			2023		2022
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	9	144,785			59,131
<b>Current assets</b>					
Debtors	10	59,751		234,077	
Cash at bank and in hand		105,037		193,989	
		<u>164,787</u>		<u>428,066</u>	
<b>Current liabilities: amounts falling due within one year</b>	11	(99,700)		(166,751)	
		<u>          </u>	<b>65,087</b>	<u>          </u>	<b>261,315</b>
<b>Net assets</b>			<b>209,872</b>		<b>320,446</b>
<b>Funds</b>					
Unrestricted funds – General	12		209,872		320,446
Restricted funds			-		-
<b>Total funds</b>	12		<b>209,872</b>		<b>320,446</b>

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on ..... and signed on its behalf by:

**Angus Martin**

Chair of Trustees

Company registration no: 11753606

The notes on pages 14 to 23 form part of these financial statements.

**Statement of Cash Flows**

	2023 £	2022 £
<b>Cash flows from operating activities:</b>		
Net (expenditure)/income for the financial year	<b>(110,574)</b>	<b>61,131</b>
Adjustments for:		
Depreciation	23,664	7,551
Decrease/(Increase) in debtors	174,327	(189,930)
(Decrease)/Increase in creditors	(67,051)	116,620
<b>Net cash provided by/(used in) operating activities</b>	<b>20,366</b>	<b>(4,628)</b>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(109,318)	(58,750)
Disposal of property, plant and equipment	-	7,532
<b>Net cash provided by investing activities</b>	<b>(109,318)</b>	<b>(51,218)</b>
<b>Cash flows from financing activities:</b>		
<b>Change in cash and cash equivalents in the year</b>	<b>(88,952)</b>	<b>(55,846)</b>
Cash and cash equivalents at the beginning of the year	193,989	249,835
<b>Cash and cash equivalents at the end of the year</b>	<b>105,037</b>	<b>193,989</b>

**Analysis of changes in net debt**

	Balance as at 2022 £	Cash flows £	Balance as 2023 £
<b>Cash</b>	193,989	(88,952)	105,037
<b>Total</b>	<b>193,989</b>	<b>(88,952)</b>	<b>105,037</b>

## Notes to the financial statements

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### 1 Accounting policies

#### Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

#### Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Board has considered the current position and the future prospects of the charity and is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities and that it is appropriate for the accounts to be prepared on a going concern basis.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.



## Notes to the financial statements

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### 1 Accounting policies (continued)

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

#### **Tangible assets**

Tangible assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% Straight Line
Equipment purchases	20% Straight Line
Outdoor Skatepark	20% Straight Line
Motor Vehicles	33% Straight Line
Refurbishments	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charities statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the financial statements**

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**1 Accounting policies (continued)****Pension costs**

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

**2 Income from donations**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>2023 Total £</b>
Donations	310	-	310
Grants	35,924	45,126	81,050
	<u>36,234</u>	<u>45,126</u>	<u>81,360</u>

**Income from donations – prior period**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>2022 Total £</b>
Donations	7,231	-	7,231
Grants	8,142	26,216	34,358
	<u>15,373</u>	<u>26,216</u>	<u>41,589</u>

**Notes to the financial statements**

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**3 Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Income from educational activities	444,491	558,735
Skatepark sales	289,035	246,889
Other	160,272	124,374
	<b>894,298</b>	<b>929,998</b>

All income from charitable activities was unrestricted in both periods. Other income includes £141,679 (2022: £103,164) relating to income from Leeds City Council for the supply of services.

**4 Income from trading activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Provision of services	17,828	6,789
	<b>17,828</b>	<b>6,789</b>

All income from other trading activities was unrestricted in both periods.

**5 Expenditure on raising funds**

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Direct costs	98,910	54,872
	<b>98,910</b>	<b>54,872</b>

All expenditure on raising funds was unrestricted in both periods.

**Notes to the financial statements**

**6 Expenditure on charitable activities**

	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Wages	593,291	45,126	638,417
Depreciation	23,664	-	23,664
Other charitable expenditure	343,069	-	343,069
	<b>960,025</b>	<b>45,126</b>	<b>1,005,151</b>

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

Allocated to:	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Educational Activities	477,695	24,678	502,373
Skatepark Sales	310,278	20,448	330,726
Other activities	172,051	-	172,051
	<b>960,025</b>	<b>45,126</b>	<b>1,005,151</b>

Governance costs included in other charitable expenditure represent fees payable to the independent examiner of £5,870 (2022: £7,740).

<b>Expenditure on charitable activities – prior period</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Wages	534,717	25,967	560,684
Depreciation	7,551	-	7,551
Other charitable expenditure	293,889	249	294,138
	<b>836,157</b>	<b>26,216</b>	<b>862,373</b>

Allocated to:	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Educational Activities	502,356	21,456	523,812
Skatepark Sales	221,977	250	222,227
Other activities	111,824	4,510	116,334
	<b>836,157</b>	<b>26,216</b>	<b>862,373</b>

**Notes to the financial statements**

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**7 Staff costs and remuneration of key management personnel**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries	580,452	511,605
Social security costs	43,029	35,628
Pension costs	14,936	13,451
	<b>638,417</b>	<b>560,684</b>

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, as detailed on page 1, were £184,856 (2022: £154,031).

During this year and the prior year, no Trustees received remuneration, and none were reimbursed for travel and other expenses.

**Staff numbers:**

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	<b>2023</b>	<b>2022</b>
Central	5	4
Community	7	5
Education	11	11
Skatepark	9	5
	<b>32</b>	<b>25</b>

The average monthly headcount during the year was 31.

**8 Pensions**

LS-TEN contributes to individual pension schemes on behalf of its employees. Total contributions to the scheme during the year amounted to £14,936 (2022: £13,451). Included within other creditors at the year end were unpaid contributions totalling £8,440 (2022: £640).

Notes to the financial statements

9 Tangible Assets

	Computer equipment £	Equipment purchases £	Refurbishments £	Motor Vehicles £	Outdoor Skatepark	Total £
<b>Cost</b>						
Opening balance 1 January 2023	7,229	11,956	670	2,395	48,474	70,724
Additions	3,090	18,325	86,811	-	1,092	109,318
Disposals	-	-	-	-	-	-
<b>Closing balance 31 December 2023</b>	<b>10,319</b>	<b>30,281</b>	<b>87,481</b>	<b>2,395</b>	<b>49,566</b>	<b>180,042</b>
<b>Accumulated depreciation</b>						
Opening balance 1 January 2023	1,800	3,394	-	1,330	5,069	11,593
Charge for the year	2,047	2,005	8,998	798	9,816	23,664
<b>Closing balance at 31 December 2023</b>	<b>3,847</b>	<b>5,399</b>	<b>8,998</b>	<b>2,128</b>	<b>14,885</b>	<b>35,257</b>
<b>Net book value At 31 December 2023</b>	<b>6,472</b>	<b>24,882</b>	<b>78,483</b>	<b>267</b>	<b>34,681</b>	<b>144,785</b>
<b>At 1 January 2023</b>	<b>5,429</b>	<b>8,562</b>	<b>670</b>	<b>1,065</b>	<b>43,405</b>	<b>59,131</b>

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

10 Debtors

	2023 £	2022 £
Trade debtors	50,221	211,418
Prepayments & accrued income	9,530	22,659
	<b>59,751</b>	<b>234,077</b>

**Notes to the financial statements**

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	21,499	49,920
Deferred income	36,567	52,832
Accruals	17,001	900
Taxation and social security	19,983	18,928
Sundry creditors	4,650	5,233
Wages Payable	-	38,938
	<b>99,700</b>	<b>166,751</b>

**Analysis of change in deferred income:**

	<b>At 31 December 2022</b>	<b>Released during the year</b>	<b>Deferred</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deferred income	52,832	(52,832)	36,567	36,567

**12 Funds**

	<b>Balance as at 2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance as 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>	320,446	948,360	(1,058,934)	209,872
<b>Restricted funds:</b>				
LCC Public Health	-	24,678	(24,678)	-
LCT Northern Roll	-	3,900	(3,900)	-
WYCA Bike Hub	-	16,548	(16,548)	-
<b>Total funds</b>	<b>320,446</b>	<b>993,486</b>	<b>(1,104,060)</b>	<b>209,872</b>

***LCC Public Health***

This restricted fund is to organise a series of skateboard activities for children and families, aimed at promoting health and well-being.

***LCT Northern Roll***

This restricted fund is to support the company with the costs associated with presenting the Netherlands-based artists at the Northern Roll festival in May 2023.

***WYCA Bike Hub***

This restricted fund is to support the company to become a hub for active travel engagement work, enabling more people to walk, cycle, scoot, and wheel for leisure and recreation, for health, and to make more active journeys more often.

**Notes to the financial statements**

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**Funds – prior period**

	<b>Balance as at 2021 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance as 2022 £</b>
<b>Unrestricted funds</b>	259,315	952,160	(891,029)	320,446
<b>Restricted funds</b>	-	26,216	(26,216)	-
<b>Total funds</b>	<u>259,315</u>	<u>978,376</u>	<u>(917,245)</u>	<u>320,446</u>

**13 Related party transactions**

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

During the year the charity made purchases of £908 (2022: £474) from First Response Team. Dave Smith (trustee) is the owner of First Response Team, and the purchase were made at arm's length.



Notes to the financial statements

**13 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income:</b>				
Donations and legacies	2	15,373	26,216	41,589
Income from charitable activities	3	929,998	-	929,998
Other trading activity	4	6,789	-	6,789
<b>Total income</b>		<b>952,160</b>	<b>26,216</b>	<b>978,376</b>
<b>Expenditure on:</b>				
Costs of raising funds	5	54,872	-	54,872
Expenditure on charitable activities	6	836,157	26,216	862,373
<b>Total expenditure</b>		<b>891,029</b>	<b>26,216</b>	<b>917,245</b>
<b>Net income</b>		<b>61,131</b>	<b>-</b>	<b>61,131</b>
<b>Net movements in funds</b>		<b>61,131</b>	<b>-</b>	<b>61,131</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		259,315	-	259,315
<b>Total funds carried forward</b>	<b>12</b>	<b>320,446</b>	<b>-</b>	<b>320,446</b>