

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31st December 2022

Company registration number: 11753606
Charity Number: 1191532

Contents

	Page:
Report of the Trustees and Strategic Report	
Chair's Statement	2-4
Financial Review	5
Structure, Governance and Management	5-7
Statement of Responsibilities	7
Independent Examiner's Report	8-9
Financial Statements	
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13-21

LS-TEN Limited

For the year ended 31 December 2022

Report of the Trustees

The Trustees of LS-TEN Limited, who are also Directors for the purposes of the Companies Act, are pleased to present their Annual Report together with the Financial Statements for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees	Angus Martin (Chair) Clare Jarvis Edward Carlisle David Mitchell David Smith Eleanore Pickard (Appointed 27 January 2023)
Senior management	Carl Harrison Jonathan Wilson Amy Harrison Liam Hunsdale (resigned 31/12/2021) Darren Reddyhoff (appointed 01/01/2022, resigned 31/12/2022)
Registered office	Unit 1, Airedale Industrial Estate Kitson Road Leeds West Yorkshire LS10 1NT
Independent Examiner	Sally Appleton Saffery LLP Mitre House, North Park Road Harrogate, HG1 5RX
Main bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Chair's report

During the period LS-TEN ("the charity") delivered across three different operational activities which are covered in more detail below.

The School

Over the course of 2022 the charity worked with 9 secondary schools and looked after a total of 63 Key Stage 3 and 4 learners. 5 learners completed Year 11 with all gaining at least 1 GCSE grade, and all achieved a post 16 option.

Unfortunately, the school experienced a difficult Ofsted inspection in October 2022, (which was reported on to the Schools who refer pupils to us via the local authority in November and published on the 20th January 2023), and received a grading of inadequate. This impacted learner numbers due to host schools reintegrating or moving several learners to other settings.

In response to the Ofsted report the school has made a number of significant changes:

- A new head teacher was appointed in April 2023 to lead the school. She has local knowledge, professional qualifications and experience, all of which are recognised and valued by the schools which refer pupils to us.
- There have been staff changes in the school.
- A comprehensive improvement plan was prepared which covered all areas of the school including teaching and learning. The actions within the plan have either already been implemented or significant progress has been made.
- An experienced headteacher with significant education experience has been appointed to the Board.
- An Education Subcommittee has been established to focus on the school. The Subcommittee includes trustees from the Board but also includes co-opted members who are experienced teachers and knowledgeable of alternative provision settings.
- There has been a renewed focus on safeguarding, and, at our request, the school was inspected by the Leeds City Council School Safeguarding Team in February and May 2023 passing all aspects of the inspection and receiving positive feedback. This has been shared with all schools and relevant stakeholders.
- The health and safety policies and procedures have been reviewed and, again at our request, we had an inspection by Leeds City Council, Schools Health and Safety team. The inspection was successful, they identified areas of good practice and praised the developments. Again this has been well received by all stakeholders.
- In 2023 there has been significant investment in the school infrastructure with new classrooms being created, improved toilets and shower facilities, a complete redecoration of the site and improved security.
- New learning resources have been either purchased or developed to support the teachers and pupils.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

These changes have already had an impact in 2023, but the Board recognises that there needs to be continuous improvement to ensure that the school can thrive and achieve a better outcome when next visited by Ofsted.

Skatepark

The skatepark increased footfall over the year with a growth in both Skateboarding and Roller-skating. During the year several events were held and two that gained wide media recognition were the “VANs Shop Riot” and “Northern Roll”.

The outdoor skatepark was completed during the early part of the year and opened in time for the Summer, thereby increasing accessibility. This is included within the tangible assets, see note 9.

Community

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps.

LS-TEN also led the Enhanced Youth Work contract working as part of Leeds Youth Alliance, (“LYA”), with other third sector organisations delivering youth work primarily in South Leeds but as part of LYA’s wider Leeds. LS-TEN has led both onsite youth clubs and detached youth work sessions.

It is hoped that the positive impact of the Enhanced Youth Work contract will continue to develop as it is a 3-year contract with the opportunity for it to be extended by up to a further 2 years. The contract has received positive feedback from the local authority.

To help develop the Skatepark and Community operations, a Board subcommittee has been established to focus on these activities.

Summary and the future

This has been a year of mixed results.

The Skatepark and Community departments have both been working with increased numbers due to growth in Roller Skating, Skateboarding and the addition of the Youth Work.

Unfortunately, the School was affected towards the end of the year by the poor Ofsted grading. The effect of the grading has been more noticeable in 2023 with schools being reluctant to refer pupils to us. This has led to a decline in pupil numbers. Actions continue to be taken to manage costs and to rebuild confidence with the schools that refer pupils, but it is unlikely that there will be significant improvement until a new Ofsted inspection has been carried out with a positive outcome. It is hoped that the next inspection will be during 2023.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Purpose and activities

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road, Leeds.

The company registered as a charity on the 29 September 2020.

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support school in Leeds and the surrounding area.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving their conditions of life.

2. To promote social inclusion for the public benefit by preventing people who are ex-service personnel or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:
 - a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
 - b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
 - c. providing work experience, training and job opportunities to ex-service and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Financial Review

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published in October 2019).

During the year the charity generated £952,160 of unrestricted income and £26,216 of restricted income to provide a total income of £978,376, (2021: £876,741). Unrestricted expenditure totalled £891,029 and restricted expenditure totalled £26,216 to give total expenditure of £917,245, (2021: £669,874).

Net income totalled £61,131, (2021: £206,867) which has been transferred to reserves. At the 31 December 2022 the charity had total funds of £320,446 (31 December 2021: £259,315).

Reserves policy

In September 2023 the Board undertook a detailed review of the charity's financial position and looked forward using the forecast for the year ending 31 December 2023 and the budget for the year ending 31 December 2024. The Board is satisfied that the charity is sufficiently resourced to be able to continue operating throughout 2023 and beyond.

The Board is in the process of developing a formal reserves policy.

Going concern

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. There minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

In between Board meetings the Chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

Policies and Procedures adopted for Induction and Training of Trustees

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved, (subject to suitable references), or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for the setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities.

Trustees' Responsibilities Statement

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102),
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

Approved by the Trustees on 27 October 2023 and signed on their behalf by:



Angus Martin

Chair of Trustees

Registered Office

Unit 1 Airedale Industrial Estate, Kitson Road, Leeds, West Yorkshire, United Kingdom, LS10 1NT

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Other matters

We draw attention to note 1 of the financial statements which describes the trustees considerations on the results of a recent regulatory inspection and its impact on the going concern position adopted.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sally Appleton

Institute of Chartered Accountants England and Wales

Address:

Saffery LLP

Mitre House

North Park Road

Harrogate

HG1 5RX

Date: 27 october 2023

LS-TEN Limited

For the year ended 31 December 2022

Statement of Financial Activities (Incorporating statutory income & expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income:					
Donations and legacies	2	15,373	26,216	41,589	229,684
Income from charitable activities	3	929,998	-	929,998	637,062
Other trading activities	4	6,789	-	6,789	9,995
Total income		952,160	26,216	978,376	876,741
Expenditure on:					
Costs of raising funds	5	54,872	-	54,872	27,589
Expenditure on charitable activities	6	836,157	26,216	862,373	642,285
Total expenditure		891,029	26,216	917,245	669,874
Net income		61,131	-	61,131	206,867
Transfers between funds		-	-	-	-
Net movements in funds		61,131	-	61,131	206,867
Reconciliation of funds:					
Total funds brought forward	12	259,315	-	259,315	52,448
Total funds carried forward	12	320,446	-	320,446	259,315

The statement of financial activities includes all gains and losses recognised in the year.
All amounts relate to continuing activities within the United Kingdom.

LS-TEN Limited
For the year ended 31 December 2022
Balance Sheet

			2022	2021
	Notes	£	£	£
Fixed assets				
Tangible fixed assets	9		59,131	15,464
Current assets				
Debtors	10	234,077	44,147	
Cash at bank and in hand		193,989	249,835	
		<u>428,066</u>	<u>293,982</u>	
Current liabilities: amounts falling due within one year	11	(166,751)	(50,131)	
		<u></u>	<u></u>	
			261,315	243,851
Net assets			320,446	259,315
Funds				
Unrestricted funds – General	12	320,446	259,315	
Restricted funds		-	-	
Total funds	12	<u>320,446</u>	<u>259,315</u>	

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 27 October 2023 and signed on its behalf by:

Angus Martin

Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 12 to 21 form part of these financial statements.

LS-TEN Limited
For the year ended 31 December 2022
Statement of Cash Flows

	2022 £	2021 £
Cash flows from operating activities:		
Net income for the financial year	61,131	206,867
Adjustments for:		
Depreciation	7,551	737
(Increase) in debtors	(189,930)	(18,040)
Increase/(Decrease) in creditors	116,620	(28,045)
Net cash used in operating activities	(4,628)	161,519
Cash flows from investing activities:		
Purchase of property, plant and equipment	(58,750)	(7,343)
Disposal of property, plant and equipment	7,532	4,365
Net cash provided by investing activities	(51,218)	(2,978)
Cash flows from financing activities:		
Change in cash and cash equivalents in the year	(55,846)	158,541
Cash and cash equivalents at the beginning of the year	249,835	91,294
Cash and cash equivalents at the end of the year	193,989	249,835

Analysis of changes in net debt

	Balance as at 2021 £	Cash flows £	Other non- cash changes £	Balance as 2022 £
Cash	249,835	(55,846)	-	193,989
Total	249,835	(55,846)	-	193,989

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Board has considered the current position and the future prospects of the charity.

The facilities have been upgraded, the quality of staffing has been increased and there has been investment in both training and curriculum development platforms. There have also been recent independent quality assurance visits that have recognised the significant improvements that have been made at the school. The Board is confident that these improvements will be recognised by Ofsted when they undertake their next visit.

The Board is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities and that it is appropriate for the accounts to be prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

1 Accounting policies (continued)

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor Vehicles	33% Straight Line
Refurbishments	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

1 Accounting policies (continued)

Pension costs

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

2 Donations and legacies

	Unrestricted Fund £	Restricted Fund £	2022 Total £
Donations	7,231	-	7,231
Grants	8,142	26,216	34,358
	15,373	26,216	41,589

Donations and legacies – prior period

	Unrestricted Fund £	Restricted Fund £	2021 Total £
Donations	10,746	-	10,746
Grants	155,182	63,756	218,938
	165,928	63,756	229,684

The income from donations and legacies was £41,589 (2021: £229,684) of which £15,373 (2021: £165,928) was unrestricted. Included within restricted funds are Public Health funding of £18,960 (2021: £22,186) which was received from Leeds City Council, a £2,496 Grant relating to Cooking Programmes from Leeds City Council, £4,510 from Leeds Community Foundation, and £250 relating to the International Day of Disabled People.

Included within the unrestricted grants for 2022 are £nil (2021: £141,860) of monies received under the Coronavirus Job Retention Scheme which were spent in full during the year.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

3 Income from charitable activities

	Unrestricted Fund	Restricted Fund	2022 Total £	2021 Total £
Income from educational activities	558,735	-	558,735	338,234
Skatepark sales	246,889	-	246,889	182,755
Other	124,374	-	124,374	116,073
	929,998	-	929,998	637,062

All income from charitable activities was unrestricted in both periods. Other income in the prior year includes £100,000 of receipts in relation to Covid pandemic insurance. Other income in the current year includes £103,164 relating to income from Leeds City Council for the supply of services.

4 Other trading activities

	2022 £	2021 £
Provision of services	6,789	9,995
	6,789	9,995

5 Cost of raising funds

	Unrestricted Funds £	Total 2022 £	Unrestricted Funds £	Total 2021 £
Direct costs	54,872	54,872	27,589	27,589
	54,872	54,872	27,589	27,589

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

6 Expenditure on charitable activities

	Unrestricted Fund	Restricted Fund	2022
	£	£	£
Wages	534,717	25,967	560,684
Depreciation	7,551	-	7,551
Other charitable expenditure	293,889	249	294,138
	836,157	26,216	862,373

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

Allocated to:	Unrestricted Fund	Restricted Fund	2022
	£	£	£
Educational Activities	502,356	21,456	523,812
Skatepark Sales	221,977	250	222,227
Other activities	111,824	4,510	116,334
	836,157	26,216	862,373

Governance costs included in other charitable expenditure represent fees payable to the independent examiner of £7,740 (2021: £7,800).

Expenditure on charitable activities – prior period	Unrestricted Fund	Restricted Fund	2021
	£	£	£
Wages	422,218	30,439	452,657
Depreciation	737	-	737
Other charitable expenditure	155,574	33,317	188,891
	578,529	63,756	642,285

Allocated to:	Unrestricted Fund	Restricted Fund	2021
	£	£	£
Educational Activities	307,157	27,531	334,688
Skatepark Sales	165,963	4,822	170,785
Other activities	105,409	31,403	136,812
	578,529	63,756	642,285

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

7 Staff costs and remuneration of key management personnel

	2022	2021
	£	£
Salaries	511,605	421,075
Social security costs	35,628	30,076
Pension costs	13,451	7,931
	<u>560,684</u>	<u>459,082</u>

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, were £154,031 (2021: £115,200).

During this year and the prior year, no Trustees received remuneration, and none were reimbursed for travel and other expenses.

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2022	2021
Central	4	3
Community	5	-
Education	11	11
Skatepark	5	6
	<u>25</u>	<u>20</u>

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

9 Tangible Assets

	Computer equipment £	Equipment purchases £	Refurbishments £	Motor Vehicles £	Outdoor Skatepark	Total £
Cost						
Opening balance 1 January 2022	4,621	12,490	-	2,395	-	19,506
Additions	5,058	4,548	670	-	48,474	58,750
Disposals	(2,450)	(5,082)	-	-	-	(7,532)
Closing balance 31 December 2022	7,229	11,956	670	2,395	48,474	70,724
Accumulated depreciation						
Opening balance 1 January 2022	511	2,999	-	532	-	4,042
Charge for the year	1,289	395	-	798	5,069	7,551
Closing balance at 31 December 2022	1,800	3,394	-	1,330	5,069	11,593
Net book value						
At 31 December 2022	5,429	8,562	670	1,065	43,405	59,131
At 1 January 2022	4,110	9,491	-	1,863	-	15,464

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

10 Debtors

	2022 £	2021 £
Debtors	211,418	29,400
Prepayments & accrued income	22,659	14,747
	234,077	44,147

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	49,920	13,897
Income in advance	52,832	21,834
Accruals	900	75
Taxation and social security	18,928	10,237
Sundry creditors	5,233	4,088
Wages Payable	38,938	-
	166,751	50,131

12 Funds

	Balance as at 2021	Incoming resources	Outgoing resources	Balance as 2022
	£	£	£	£
Unrestricted funds	259,315	952,160	(891,029)	320,446
Restricted funds	-	26,216	(26,216)	-
Total funds	259,315	978,376	(917,245)	320,446

The above restricted funds relate have been detailed in note 2 to these accounts.

Funds – prior period

	Balance as at 2020	Incoming resources	Outgoing resources	Balance as at 2021
	£	£	£	£
Unrestricted funds	52,448	812,985	(606,118)	259,315
Restricted funds	-	63,756	(63,756)	-
Total funds	52,448	876,741	(669,874)	259,315

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

13 Related party transactions

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses. During the year no (2021: 0) trustees made purchases from the company totalling £nil (2021: £nil).

During the year the company made purchases of £474 (2021: £474) from First Response Team. Dave Smith (trustee) is the owner of First Response Team, and the purchase was made at arm's length.

14 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income:				
Donations and legacies	2	165,928	63,756	229,684
Income from charitable activities	3	637,062	-	637,062
Other trading activity	4	9,995	-	9,995
Total income		812,985	63,756	876,741
Expenditure on:				
Costs of raising funds	5	27,589	-	27,589
Expenditure on charitable activities	6	578,529	63,756	642,285
Total expenditure		606,118	63,756	669,874
Net (expenditure)/income		206,867	-	206,867
Net movements in funds		206,867	-	206,867
Reconciliation of funds:				
Total funds brought forward		52,448	-	52,448
Total funds carried forward	12	259,315	-	259,315