

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31st December 2021

Company registration number: 11753606
Charity Number: 1191532

LS-TEN Limited

Trustees' Report and Financial Statements for the year ended 30 December 2021

Contents

	Page:
Report of the Trustees and Strategic Report	
Chair's Statement	2-5
Financial Review	5
Structure, Governance and Management	6-7
Statement of Responsibilities	7-8
Independent Examiner's Report	9-10
Financial Statements	
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14-23

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

The Trustees of LS-TEN Limited, who are also Directors for the purposes of the Companies Act, are pleased to present their Annual Report together with the Financial Statements for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees	Angus Martin (Chair) Clare Jarvis Edward Carlisle David Mitchell David Smith Joe Swan (Resigned 20 July 2021)
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Senior management	Carl Harrison Jonathan Wilson Liam Hunsdale Amy Harrison
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Registered office	Unit 1, Airedale Industrial Estate Kitson Road Leeds West Yorkshire LS10 1NT
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Independent Examiner	Sally Appleton Saffery Champness LLP Mitre House, North Park Road Harrogate, HG1 5RX
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Main bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN
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LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

Chair's report

During the period LS-TEN ("the charity") delivered across three different operational activities which are covered in more detail below.

There have been several events that have impacted the year and the charity:

- Covid-19 continued to have adverse effect on the activities of the charity. The lockdown in the first half of 2021 meant that the skatepark had to close or had significantly reduced numbers, and the education department had to adapt and change how it delivered to our pupils. In addition, several staff and pupils contracted the virus and this put increased strain on the organisation.
- In late 2020 the charity was successful in becoming a registered Independent School following an Ofsted inspection and recommendation to the Department for Education. This led to a strengthened reputation and increased stability over school referral numbers, albeit the charity did not see the benefit until after the Covid restrictions were lifted.
- In April 2021 the charity received £100k under its Business Interruption Insurance due to the Covid 19 pandemic, which is included within income from charitable activities.
- During the lockdown the charity was granted match funding from Sport England and Skateboard GB for work on the main room of the skatepark which was in much need of refurbishment. The charity contributed c.£15k. The refurbishment generated increased interest from the community to attend when the skatepark was reopened after lockdown.
- Covid had a significant impact on staff retention and recruitment as people developed a different relationship with work. The charity focussed on rewarding committed staff and bringing in team members with increased qualifications and experience to replace those that had moved on.
- At the end of 2021 the charity was informed it had been successful in the bid to lead a consortium to deliver Enhanced Youth Work across South Leeds while also supporting work in East and West Leeds. Although not impacting 2021 it will have an impact in 2022 and helps to underpin the future of the charity.

Education

Due to the nature of the young people accessing the charity's education provision and associated safeguarding concerns, it was vital that the education provision continued throughout lockdown. The education staff adapted to operate across three platforms with onsite, virtual and home visits all being part of a daily package during lockdown.

Over the course of 2021 the charity worked with 9 secondary schools and 2 primary schools and looked after a total of 37 Key Stage 3 and 4 learners and 4 Key Stage 2 learners. 7 learners completed Yr11 with all gaining at least 1 GCSE grade, and all achieved a post 16 option with 6 going to college and 1 starting an apprenticeship. In addition, 15 young people were reintegrated back into mainstream educational settings and 2 moved to different alternative settings.

Skatepark

The Skatepark department was significantly impacted by the Covid closures and restrictions which were not fully lifted until 17 May 2021. However, the department started the year with a significant refurbishment and enhancement of the skatepark. Also, post year end, work continued on the volunteer led construction of an outdoor skatepark and a new outdoor play area for younger children.

During lockdown the department worked with over 40 schools to provide a mixture of onsite, offsite, and virtual delivery. Post lockdown there was an average of two onsite school sessions each academic day and three offsite school sessions a week. In total the charity provided skatepark sessions to approximately 260 children each academic week.

In the period immediately after lockdown restrictions were lifted there were c.150 people a week accessing public sessions, but this rose to more than 300 a week as people gained more confidence in attending public venues. Attendance figures increased significantly during school holidays.

The skatepark has also proved to be a focal point for a number of skater lead community groups including: Rolling with the Girl; Wernside DIY; Leeds University Skate Society; Be Good Skates.

Community

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps.

Like other departments this department was unable to operate to full effect during lockdown but developed creative ways to adapt and offer virtual group and individual sessions. These sessions increased awareness of the charity and, although only they brought in limited funding, they generated positive relationships across the community and stakeholders.

Summer 2021 saw a good uptake of numbers on Get Active Extreme Camps with an average of 16 children a day, although peaking at 25 which indicates future potential. These numbers were replicated across school holidays for the rest of 2021.

Café

Covid-19 had the biggest impact on the café, and it was closed in March 2020 and remained so throughout the rest of 2020 and early 2021. A decision was taken in March 2021 to allow The Real Junk Food Project, ("TRJFP"), to operate out of the kitchen and in return to provide meals for the education learners in the school. TRJFP is a charity which focusses on reducing food waste by collecting food from supermarkets or distributors that would otherwise be destroyed, and sharing across their 3rd sector and schools network.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

Summary and the future

In summary the charity started 2021 working under the Covid restrictions, but throughout lockdown, continued to provide support to some of Leeds's most vulnerable young people. The charity weathered this difficult period in no small part due to the ongoing support measures provided by the government and local council.

As Covid restrictions lifted the charity was able to build upon its success during lockdown and its registration as an Independent School to secure relationships with several schools. These relationships ensured that the number of learners on role remained high throughout the year. In the latter part of 2021, the school was full and there was a waiting list.

The improvements made to the skatepark during lockdown attracted positive comments from the skate community when the skatepark reopened. Visitor numbers steadily increased over the remaining part of the year and exceeded expectations.

In 2022 the skatepark will continue its evolution with the opening of the Outdoor Skatepark which will increase opportunities during the traditionally quieter summer period.

The charity started 2022 with improved reserves and a plan to further expand the operations for the benefit of the Leeds community.

The trustees are pleased with the recovery and the progress made during 2021.

Purpose and activities

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road Leeds.

The company registered as a charity on the 29 September 2020.

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support school in Leeds and the surrounding area.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

their conditions of life.

3. To promote social inclusion for the public benefit by preventing people who are ex-service personnel or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:
 - a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
 - b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
 - c. providing work experience, training and job opportunities to ex-service and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

Financial Review

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published in October 2019).

During the year the charity generated £812,985 of unrestricted income and £63,756 of restricted income to provide a total income of £876,741. Unrestricted expenditure totalled £606,118 and restricted expenditure totalled £63,756 to give total expenditure of £669,874.

Net income totalled £206,867 which has been transferred to reserves. At the 31 December 2021 the charity had total funds of £259,315 (31 December 2021: £52,448).

Reserves policy

At 31 December 2020 the Board undertook a detailed review of the charity's position and looked forward using the budgets and forecasts for the year to 31 December 2022. The Board was satisfied that the charity was sufficiently resourced to be able to continue operating throughout 2022 and beyond.

Since 31 December 2021, the Board continues to review the charity's financial position at each Board meeting and to look forward using the budgets and forecasts. The Board remains satisfied that the charity has sufficient resources to meet its liabilities and to continue to operate.

The Board is in the process of developing a formal reserves policy.

Going concern

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. There minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

In between Board meetings the Chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

Policies and Procedures adopted for Induction and Training of Trustees

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved, (subject to suitable references), or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for the setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

As with all other organisations the charity had to deal with the impact of Covid-19 during 2021. For periods the charity had to cease or severely limit its operations. The charity took various steps including reducing costs; furloughing staff; introducing appropriate social distancing and other similar measures.

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities

Trustees Responsibilities Statement

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

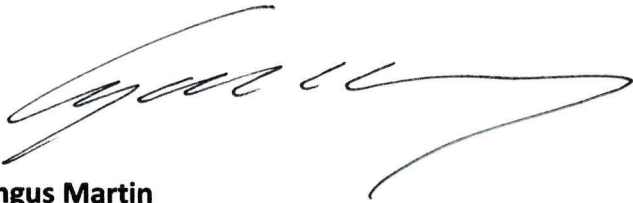
Report of the Trustees

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

Approved by the Trustees on 24 October 2022 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'Angus Martin', with a long horizontal flourish extending to the right.

Angus Martin

Chair of Trustees

Registered Office

Unit 1 Airedale Industrial Estate, Kitson Road, Leeds, West Yorkshire, United Kingdom, LS10 1NT

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sally Appleton
Institute of Chartered Accountants England and Wales

Address:
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Date: 27 October 2022

LS-TEN Limited
For the year ended 31 December 2021
Statement of Financial Activities (Incorporating statutory income & expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income:					
Donations and legacies	2	165,928	63,756	229,684	147,374
Income from charitable activities	3	637,062	-	637,062	322,588
Other	4	9,995	-	9,995	5,245
Total income		812,985	63,756	876,741	475,207
Expenditure on:					
Costs of raising funds	5	27,589	-	27,589	26,082
Expenditure on charitable activities	6	578,529	63,756	642,285	381,893
Corporation Tax		-	-	-	17,000
Total expenditure		606,118	63,756	669,874	424,975
Net income	12	206,867	-	206,867	50,232
Transfers between funds	12				-
Net movements in funds		206,867	-	206,867	50,232
Reconciliation of funds:					
Total funds brought forward		52,448	-	52,448	2,216
Total funds carried forward		259,315	-	259,315	52,448

The statement of financial activities includes all gains and losses recognised in the year.
All amounts relate to continuing activities within the United Kingdom.

LS-TEN Limited
For the year ended 31 December 2021
Balance Sheet

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	9		15,464		13,223
Current assets					
Debtors	10	44,147		26,107	
Cash at bank and in hand		249,835		91,294	
			293,982	117,401	
Current liabilities: amounts falling due within one year	11	(50,131)		(78,176)	
			243,851		39,225
Net assets			259,315		52,448
Funds					
Unrestricted funds – General	12		259,315		52,448
Restricted funds			-		-
Total funds	12		259,315		52,448


For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 24 October 2022 and signed on its behalf by:



Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 14 to 22 form part of these financial statements.

LS-TEN Limited
For the year ended 31 December 2021
Statement of Cash Flows

	2021	2020
	£	£
Cash flows from operating activities:		
Net income for the financial year	206,867	50,232
Adjustments for:		
Depreciation	737	3,305
(Increase)/decrease in debtors	(18,040)	27,869
Decrease in creditors	(28,045)	(4,039)
Net cash used in operating activities	161,519	77,367
Cash flows from investing activities:		
Purchase of property, plant and equipment	(7,343)	(3,580)
Disposal of property, plant and equipment	4,365	
Net cash provided by investing activities	(2,978)	(3,580)
Cash flows from financing activities:		
Change in cash and cash equivalents in the year	158,541	73,787
Cash and cash equivalents at the beginning of the year	91,294	17,507
Cash and cash equivalents at the end of the year	249,835	91,294

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reporting period

During the prior year the directors shortened the period to 31 December 2020, therefore the prior year accounts have been prepared for the 11 month period from 1 February 2020 to 31 December 2020. The current year shows the 12 month period from to 1 January 2021 to 31 December 2021 and are therefore not entirely comparable.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight Line
Motor Vehicles	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

1 Accounting policies (continued)

Pension costs

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

2 Donations and legacies

	Unrestricted Fund £	Restricted Fund £	2021 Total £
Donations	10,746	-	10,746
Grants	155,182	63,756	218,938
	165,928	63,756	229,684

Donations and legacies – prior period

	Unrestricted Fund £	Restricted Fund £	2020 Total £
Donations	29,651	-	29,651
Grants	100,886	16,837	117,723
	130,537	16,837	147,374

The income from donations and legacies was £229,684 (2020: £147,374) of which £165,928 (2020: £130,537) was unrestricted. Included within restricted funds are Covid support grants of £28,572 (2020: £8,304) which were received from Leeds City Council, £22,186 of Public Health Funding from Leeds City Council, £4,745 to fund expenditure on the skatepark, £4,620 of Healthy Holidays funding and £3,633 to fund other projects. The prior year restricted funds also included £8,533 from Sports England.

Included within the unrestricted grants for 2021 are £141,860 (2020: £100,886) of monies received under the Coronavirus Job Retention Scheme which were spent in full during the year.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

3 Income from charitable activities

	Unrestricted Fund	Restricted Fund	2021 Total £	2020 Total £
Income from educational activities	338,234	-	338,234	219,804
Skatepark sales	182,755	-	182,755	90,440
Other	116,073	-	116,073	12,344
	637,062	-	637,062	322,588

All income from charitable activities was unrestricted in both periods. Other income in the current year includes £100,000 of receipts in relation to Covid pandemic insurance.

4 Other trading activities

	2021 £	2020 £
Provision of services	9,995	5,245
	9,995	5,245

5 Cost of raising funds

	Unrestricted Funds £	Total 2021 £	Unrestricted Funds £	Total 2020 £
Service charge sales	27,589	27,589	26,082	26,082
	27,589	27,589	26,082	26,082

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

6 Expenditure on charitable activities

	Unrestricted Fund	Restricted Fund	2021
	£	£	£
Wages	422,218	30,439	452,657
Depreciation	737	-	737
Other charitable expenditure	155,574	33,317	188,891
	578,529	63,756	642,285

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

Allocated to:	Unrestricted Fund	Restricted Fund	2021
	£	£	£
Educational Activities	307,157	27,531	334,688
Skatepark Sales	165,963	4,822	170,785
Other activities	105,409	31,403	136,812
	578,529	63,756	642,285

Governance costs included in other charitable expenditure represent fees payable to the independent examiner of £7,800 (2021: £7,150)

Expenditure on charitable activities – prior period	Unrestricted Fund	Restricted Fund	2020
	£	£	£
Wages	270,480	2,970	273,450
Depreciation	3,306	-	3,306
Other charitable expenditure	91,270	13,867	105,137
	365,056	16,837	381,893

Allocated to:	Unrestricted Fund	Restricted Fund	2020
	£	£	£
Educational Activities	248,740	11,473	260,213
Skatepark Sales	102,347	4,720	107,067
Other activities	13,969	644	14,613
	365,056	16,837	381,893

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

7 Staff costs and remuneration of key management personnel

	2021	2020
	£	£
Salaries	421,075	253,833
Social security costs	30,076	14,868
Pension costs	7,931	4,750
	<u>459,082</u>	<u>273,450</u>

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, were £115,500 (2020: £169,000).

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2021	2020
Central	3	3
Café	-	2
Education	11	16
Skatepark	6	6
	<u>20</u>	<u>27</u>

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

9 Tangible Assets

	Computer equipment £	Equipment purchases £	Motor Vehicles £	Total £
Cost				
Opening balance 1 January 2021	2,171	14,357	-	16,528
Additions	2,450	2,498	2,395	7,343
Disposals	-	(4,365)	-	(4,365)
Closing balance 31 December 2021	4,621	12,490	2,395	19,506
Accumulated depreciation				
Opening balance 1 January 2021	434	2,871	-	3,305
Charge for the year	77	128	532	737
Closing balance at 31 December 2021	511	2,999	532	4,042
Net book value				
At 31 December 2021	4,110	9,491	1,863	15,464
At 1 January 2021	1,737	11,486	-	13,223

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

10 Debtors

	2021 £	2020 £
Debtors	29,400	22,453
Prepayments & accrued income	14,747	3,654
	44,147	26,107

Notes to the financial statements

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	13,897	28,576
Income in advance	21,834	8,647
Accruals	75	21,100
Taxation and social security	10,237	19,615
Sundry creditors	4,088	238
	50,131	78,176

12 Funds

	Balance as at 2020	Incoming resources	Outgoing resources	Balance as 2021
	£	£	£	£
Unrestricted funds	52,448	812,985	(606,118)	259,315
Restricted funds	-	63,756	(63,756)	-
Total funds	52,448	876,741	(669,874)	259,315

The above restricted funds relate have been detailed in note 2 to these accounts.

Funds – prior period

	Balance as at 1 February 2020	Incoming resources	Outgoing resources	Balance as at 31 December 2020
	£	£	£	£
Unrestricted funds	2,216	458,370	(408,138)	52,448
Restricted funds	-	16,837	(16,837)	-
Total funds	2,216	475,207	(424,975)	52,448

LS-TEN Limited
For the year ended 31 December 2021

Notes to the financial statements

13 Related party transactions

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses. During the year no (2020: 1) trustees made purchases from the company totalling £nil (2020: £600).

During the year the company made purchases of £474 (2020: £300) from First Response Team. Dave Smith (trustee) is the owner of First Response Team and the purchase was made at arm's length.

14 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income:				
Donations and legacies	2	130,537	16,837	147,374
Income from charitable activities	3	322,588	-	322,588
Other	4	5,245	-	5,245
Total income		458,370	16,837	475,207
Expenditure on:				
Costs of raising funds	5	26,082	-	26,082
Expenditure on charitable activities	6	365,056	16,837	381,893
Corporation tax		17,000	-	17,000
Total expenditure		408,138	-	424,975
Net (expenditure)/income	13	50,232	-	50,232
Net movements in funds		50,232	-	50,232
Reconciliation of funds:				
Total funds brought forward		2,216	-	2,216
Total funds carried forward		52,448	-	52,448