

LS-TEN LIMITED

England & Wales · Charity number 1191532

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 11753606 |
| Registered | 2020-09-29 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Unit 1 Kitson Road Leeds LS10 1NT |
| Phone | 01135325357 |
| Email | hello@ls-ten.org |
| Website | HTTPS://LS-TEN.ORG/ |

Activities

Objects: (1) TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE UP TO THE AGE OF 19 YEARS OLD LIVING IN LEEDS, WEST YORKSHIRE AND SURROUNDING AREAS BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL ACTIVITY, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING THE EDUCATION OF THE PUPILS AT LS-TEN BY OPERATING AN ALTERNATIVE EDUCATION PROVISION TO SUPPORT SCHOOLS IN LEEDS AND THE SURROUNDING AREA(2) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.(3) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE WHO ARE EX-SERVICE PERSONNEL OR EX-OFFENDERS FROM BECOMING SOCIALLY EXCLUDED BECAUSE THEY ARE UNABLE TO REINTEGRATE INTO MAINSTREAM SOCIETY, IN PARTICULAR BY:A) PROVIDING A LOCAL NETWORK GROUP THAT ENCOURAGES AND ENABLES EX -SERVICE PERSONAL TO GAIN ACCESS TO OTHER NETWORKS, MEET WITH OTHER MEMBERS OF THE VETERAN COMMUNITY AND PARTICIPATE MORE EFFECTIVELY WITH THE WIDER COMMUNITY;B) PROVIDING A LOCAL NETWORK GROUP THAT ENCOURAGES AND ENABLES EX-OFFENDERS TO GAIN ACCESS TO OTHER NETWORKS AND PARTICIPATE MORE EFFECTIVELY WITH THE WIDER COMMUNITY;C) PROVIDING WORK EXPERIENCE, TRAINING AND JOB OPPORTUNITIES TO EX-SERVICE PERSONNEL AND EX-OFFENDERS.

Activities: LS-TEN deliver to Leeds:Alternative Education:Working at KS3&KS4 LS-TEN provide a robust curriculum to support host schools in educating children struggling in a mainstream school environment.Skatepark:An indoor skatepark with an outdoor area delivering wheeled sports to schools, community groups and people from across Leeds.Community Engagement:Both onsite and offsite provisions.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Leeds City
- North Yorkshire
- Sheffield City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|----------|-----------|
| 2024-12-31 | £1,426,660 | £1,196,049 | £440,483 | 31 |
| 2023-12-31 | £993,486 | £1,104,061 | £209,872 | 31 |
| 2022-12-31 | £978,376 | £917,245 | £320,446 | 25 |
| 2021-12-31 | £876,741 | £669,874 | £259,315 | 20 |
| 2020-12-31 | £475,207 | £424,975 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|-------|------------|
| Angus Martin | Chair | 2019-07-01 |
| Ashley Jacobs | | 2024-09-01 |
| Clare Nicola Jarvis | | 2019-09-01 |
| David Mitchell | | 2019-07-01 |
| David Smith | | 2019-07-01 |
| Edward Carlisle | | 2019-07-01 |

LS-TEN LIMITED

England & Wales - Charity number 1191532

Accounts

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31 December 2024

Company registration number: 11753606
Charity Number: 1191532

LS-TEN Limited

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LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

The Trustees of LS-TEN Limited, who are also Directors for the purposes of Company law, are pleased to present their Annual Report together with the audited Financial Statements for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

- Angus Martin (Chair)
- Clare Jarvis
- Edward Carlisle
- David Mitchell
- David Smith
- Eleanore Pickard (Resigned 31 July 2024)
- Ashley Jacobs (Appointed 1 September 2024)

Senior management

- Carl Harrison
- Jonathan Wilson
- Amy Harrison

Registered office

- Unit 1, Airedale Industrial Estate
- Kitson Road
- Leeds
- West Yorkshire
- LS10 1NT

Independent Auditors

- Saffery LLP
- 10 Wellington Place
- Leeds
- LS1 4AP

Main bankers

- Lloyds Bank plc
- 25 Gresham Street
- London
- EC2V 7HN

LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

Chair's Statement

During the period LS-TEN ("the charity") delivered across three different operational activities which are covered in more detail below.

The School

In November 2024 Ofsted inspectors revisited the school, and we were delighted that during that visit the inspectors confirmed that we met all the Independent School Standards, and our grading improved to "Requires improvement with elements of good for Behaviour and Attitude and Personal Development". This has had a significant positive impact on pupil referrals, meaning that at the end of 2024 we were at working at capacity.

Since November 2024, we have had a material change approved by Ofsted following an inspection in May 2025, increasing the numbers of students that are able to access the school from 28 students to 42. Albeit the key impact will be felt from September 2025 onwards.

The feedback from the local authority and partner schools has been very positive leading to a strong reputation locally and improved student numbers.

Improvement measures that continued to strengthen the school during 2024 include:

- The school recruiting or appointing:
 - a new experienced Principal, a Head of Teaching and Learning, a new SENDCO and a new Pastoral Manager
 - several qualified and experienced education staff, including qualified teachers in Maths, English and Humanities.
 - a Safeguarding and Attendance Officer to lead on supporting the schools most vulnerable students.
 - a qualified Youth Worker as a Nurture Lead to support students' wellbeing.
- The school increasing the use of external professional agencies to support with student wellbeing and support. This included a robust Careers Information, Advice and Guidance package. Also, School Counselling support and an organisation supporting the most vulnerable students at risk of criminal and sexual exploitation.
- Investing in the school's curriculum offer which has enhanced the work being done on cultural capital with students accessing projects each week. Taking students offsite to visit local landmarks, places of interest and different community programmes. Strengthening their individual life experiences, building confidence and broadening understandings of their community and local culture.
- Investing in the school infrastructure with new classrooms being created, improved toilets and shower facilities, extensive redecoration and improved security.

Skatepark

In 2024, the skatepark team has continued to grow community engagement, welcoming 35,000 individual visits and delivering a wide range of inclusive sessions. Popular programmes have included birthday packages, Under 8's sessions, beginners' lessons, female-only sessions, student nights, and

LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

gender minority nights, which collectively accounted for a growth in participation compared to the previous year.

The Outdoor Skatepark (DIY Park) has become firmly established as a key asset for LS-TEN, hosting major such as Northern Roll, (a roller-skating event). Alongside this, other showcases and community festivals have further reinforced LS-TEN's reputation as a central hub for the skateboarding and BMX community in Leeds.

Community

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps. The monitoring completed for schools shows that the sessions improve self-esteem, motivation, participation and confidence amongst the attendees.

Over the year LS-TEN has worked with over 50 primary and secondary schools, mostly delivering 6-week courses that have between 15 and 30 young people at each session, consistent with previous years

GCSE PE and AQA-linked session plans were introduced in 2024, which help participants gain UCAS points through qualification-linked activity.

LS-TEN remains a key delivery partner under the Leeds Youth Alliance, operating the Enhanced Youth Work contract through to March 2025, with council-commissioned extensions now confirmed into 2027. The work includes on-site youth clubs and detached youth outreach, primarily in South Leeds but providing coverage across the city.

In 2024 LS-TEN secured additional Saturday evening youth club funding. These sessions feature guest specialist organisations to offer targeted support.

Summary & Commentary

The school has continued its positive trajectory with improved Ofsted grading, a strengthening reputation and increased student numbers. The improved quality of education and specialist support has also ensured an increase in the number of students named on role with LS-TEN as there named school.

2024 saw a steady expansion in LS-TEN's youth, sport, and community work. The organisation has strengthened both reach and impact, supported by strong monitoring and positive local authority feedback.

Purpose and activities

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road, Leeds.

The company registered as a charity on the 29 September 2020.

LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support schools in Leeds and the surrounding area.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving their conditions of life.

2. To promote social inclusion for the public benefit by preventing people who are ex-service personal or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:
 - a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community.
 - b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community.
 - c. providing work experience, training and job opportunities to ex-service personnel and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

Financial Review

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

During the year the charity generated £1,360,135 of unrestricted income and £66,525 of restricted income to provide a total income of £1,426,660 (2023: £993,486). Unrestricted expenditure totalled £1,129,524 and restricted expenditure totalled £66,525 to give total expenditure of £1,196,049 (2023: £1,104,060).

LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

Net income totalled £230,611 (2023: net expenditure of £110,574) which has increased reserves. At 31 December 2024 the charity had total funds of £440,483 (2023: £209,872).

Reserves policy

In September 2025 the Board undertook a detailed review of the charity's financial position and looked forward using the forecast for the year ending 31 December 2025 and the budget for the year ending 31 December 2026. The Board is satisfied that the charity is sufficiently resourced to be able to continue operating throughout 2025 and beyond.

The Board is in the process of developing a formal reserves policy.

Going concern

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. The minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

In between Board meetings the Education Subcommittee and the Community Subcommittee meet to discuss matters specific to those operations. Minutes are prepared and discussed at the next Board meeting

From time to time the chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

Policies and Procedures adopted for Induction and Training of Trustees

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved (subject to suitable references) or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees, and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance; the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities.

LS-TEN Limited

Report of the Trustees

For the year ended 31 December 2024

Trustees' Responsibilities Statement

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

23 September 2025

Approved by the Trustees on and signed on their behalf by:

DocuSigned by:

B994FC980CED4FE...

Angus Martin

Chair of Trustees

Registered Office

LS-TEN Limited

Independent Auditor's Report to the trustees of LS-TEN Limited ('the Company')

Opinion

We have audited the financial statements of LS-Ten Limited for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is

LS-TEN Limited**Independent Auditor's Report to the trustees of LS-TEN Limited ('the Company')**

materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

LS-TEN Limited

Independent Auditor's Report to the trustees of LS-TEN Limited ('the Company')

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales and guidance issued by the Department for Education.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

LS-TEN Limited

Independent Auditor's Report to the trustees of LS-TEN Limited ('the Company')

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters which we are required to address

In the previous accounting period the Trustees took advantage of the audit exemption under S477 of the Companies Act 2006, and the Charities Act. Therefore, the prior period financial statements were not subject to audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Sally Appleton (Senior Statutory Auditor)
for and on behalf of Saffery LLP

Statutory Auditors
10 Wellington Place
Leeds
LS1 4AP

Date: 23 September 2025

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

LS-TEN Limited
Statement of Financial Activities (Incorporating statutory income & expenditure account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income: | | | | | |
| Donations | 2 | 16,261 | 66,525 | 82,786 | 81,360 |
| Charitable activities | 3 | 1,330,389 | - | 1,330,389 | 894,298 |
| Other trading activities | 4 | 13,485 | - | 13,485 | 17,828 |
| Total income | | 1,360,135 | 66,525 | 1,426,660 | 993,486 |
| Expenditure on: | | | | | |
| Raising funds | 5 | 94,309 | - | 94,309 | 98,910 |
| Charitable activities | 6 | 1,035,215 | 66,525 | 1,101,740 | 1,005,150 |
| Total expenditure | | 1,129,524 | 66,525 | 1,196,049 | 1,104,060 |
| Net income/(expenditure) | | 230,611 | - | 230,611 | (110,574) |
| Net movements in funds | | 230,611 | - | 230,611 | (110,574) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 12 | 209,872 | - | 209,872 | 320,446 |
| Total funds carried forward | 12 | 440,483 | - | 440,483 | 209,872 |

The Statement of Financial Activities includes all gains and losses recognised in the year. All amounts relate to continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A fully detailed comparative Statement of Financial Activities for the year ending 31 December 2023 is shown at note 15.

LS-TEN Limited

Balance Sheet

| | Notes | £ | 2024 £ | £ | 2023 £ |
|---|-------|----------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 9 | | 131,830 | | 144,785 |
| Current assets | | | | | |
| Debtors | 10 | 182,519 | | 59,750 | |
| Cash at bank and in hand | | 219,681 | | 105,037 | |
| | | | <u>402,200</u> | <u>164,787</u> | |
| Current liabilities: amounts falling due within one year | 11 | (93,547) | | (99,700) | |
| | | | <u>308,653</u> | | 65,087 |
| Net assets | | | <u>440,483</u> | | <u>209,872</u> |
| Funds | | | | | |
| Unrestricted funds – General | 12 | | 440,483 | | 209,872 |
| Restricted funds | | | - | | - |
| Total funds | 12 | | <u>440,483</u> | | <u>209,872</u> |

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23 September 2025

and signed on its behalf by:

DocuSigned by:
Angus Martin
B899FC98017D4FE

Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 15 to 23 form part of these financial statements.

LS-TEN Limited

Statement of Cash Flows

| | 2024 £ | 2023 £ |
|--|-----------------|------------------|
| Cash flows from operating activities: | | |
| Net income/(expenditure) for the financial year | 230,611 | (110,574) |
| Adjustments for: | | |
| Depreciation | 46,537 | 23,664 |
| Decrease/(Increase) in debtors | (122,769) | 174,327 |
| (Decrease) in creditors | (6,153) | (67,051) |
| Net cash provided by/(used in) operating activities | 148,226 | 20,366 |
| Cash flows from investing activities: | | |
| Purchase of property, plant and equipment | (33,582) | (109,318) |
| Net cash used in investing activities | (33,582) | (109,318) |
| Cash flows from financing activities: | | |
| Change in cash and cash equivalents in the year | 114,644 | (88,952) |
| Cash and cash equivalents at the beginning of the year | 105,037 | 193,989 |
| Cash and cash equivalents at the end of the year | 219,681 | 105,037 |

Analysis of changes in cash and cash equivalents

| | Balance at 31 December 2023 £ | Cash flows £ | Balance at 31 December 2024 £ |
|--------------|---|-----------------|---|
| Cash | 105,037 | 114,644 | 219,681 |
| Total | 105,037 | 114,644 | 219,681 |

LS-TEN Limited

Notes to the financial statements

1 Accounting policies

Company information

LS-TEN Limited is a private company limited by shares incorporated in England and Wales.

Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Board has considered the current position and the future prospects of the charity and is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities and that it is appropriate for the accounts to be prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

Other trading activities – Utility and other recharge income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

LS-TEN Limited

Notes to the financial statements

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities.

Support costs - are those costs incurred directly in support of the charitable activities of providing educational activities and Skatepark sales.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|-------------------|
| Computer equipment | 20% Straight Line |
| Equipment purchases | 20% Straight Line |
| Outdoor Skatepark | 20% Straight Line |
| Motor Vehicles | 33% Straight Line |
| Leasehold improvements | 20% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charities statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LS-TEN Limited

Notes to the financial statements

1 Accounting policies (continued)

Pension costs

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

2 Income from donations

| | Unrestricted Fund £ | Restricted Fund £ | 2024 Total £ |
|-----------|---------------------------|-------------------------|--------------------|
| Donations | 2,751 | - | 2,751 |
| Grants | 13,510 | 66,525 | 80,035 |
| | <u>16,261</u> | <u>66,525</u> | <u>82,786</u> |

Income from donations – prior period

| | Unrestricted Fund £ | Restricted Fund £ | 2023 Total £ |
|-----------|---------------------------|-------------------------|--------------------|
| Donations | 310 | - | 310 |
| Grants | 35,924 | 45,126 | 81,050 |
| | <u>36,234</u> | <u>45,126</u> | <u>81,360</u> |

3 Income from charitable activities

| | 2024 Total £ | 2023 Total £ |
|------------------------------------|--------------------|--------------------|
| Income from educational activities | 844,827 | 444,991 |
| Skatepark sales | 306,407 | 289,035 |
| Other | 179,155 | 160,272 |
| | <u>1,330,389</u> | <u>894,298</u> |

LS-TEN Limited

Notes to the financial statements

All income from charitable activities was unrestricted in both periods. Other income includes £147,345 (2023: £141,679) relating to income from Leeds City Council for the supply of services.

4 Income from trading activities

| | 2024 £ | 2023 £ |
|-----------------------|---------------|---------------|
| Provision of services | 13,485 | 17,828 |
| | <u>13,485</u> | <u>17,828</u> |

All income from other trading activities was unrestricted in both periods.

5 Expenditure on raising funds

| | Total 2024 £ | Total 2023 £ |
|--------------|-----------------|-----------------|
| Direct costs | 94,309 | 98,910 |
| | <u>94,309</u> | <u>98,910</u> |

All expenditure on raising funds was unrestricted in both periods.

6 Expenditure on charitable activities

| | Unrestricted Fund £ | Restricted Fund £ | 2024 £ |
|------------------------------|---------------------------|-------------------------|------------------|
| Wages | 671,296 | 62,822 | 734,118 |
| Depreciation | 46,537 | - | 46,537 |
| Other charitable expenditure | 317,382 | 3,703 | 321,085 |
| | <u>1,035,215</u> | <u>66,525</u> | <u>1,101,740</u> |

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

| Allocated to: | Unrestricted Fund £ | Restricted Fund £ | 2024 £ |
|------------------------|---------------------------|-------------------------|------------------|
| Educational Activities | 657,386 | 25,481 | 682,867 |
| Skatepark Sales | 238,424 | 33,980 | 272,404 |
| Other activities | 139,405 | 7,064 | 146,469 |
| | <u>1,035,215</u> | <u>66,525</u> | <u>1,101,740</u> |

LS-TEN Limited

Notes to the financial statements

Governance costs included in other charitable expenditure represent fees payable to the independent auditor of £15,000 (2023: £5,870). This is split £13,000 for the statutory audit, and £2,000 for other services.

| Expenditure on charitable activities – prior period | Unrestricted Fund | Restricted Fund | 2023 |
|--|--------------------------|------------------------|------------------|
| | £ | £ | £ |
| Wages | 593,291 | 45,126 | 638,417 |
| Depreciation | 23,664 | - | 23,664 |
| Other charitable expenditure | 343,069 | - | 343,069 |
| | 960,024 | 45,126 | 1,005,150 |

| Allocated to: | Unrestricted Fund | Restricted Fund | 2023 |
|------------------------|--------------------------|------------------------|------------------|
| | £ | £ | £ |
| Educational Activities | 477,695 | 24,678 | 502,373 |
| Skatepark Sales | 310,278 | 20,448 | 330,726 |
| Other activities | 172,051 | - | 172,051 |
| | 960,024 | 45,126 | 1,005,150 |

7 Staff costs and remuneration of key management personnel

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Salaries | 670,673 | 580,452 |
| Social security costs | 47,566 | 43,029 |
| Pension costs | 15,881 | 14,936 |
| | 734,120 | 638,417 |

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, as detailed on page 1, were £154,886 (2023: £184,856).

During this year and the prior year, no Trustees received remuneration, and none were reimbursed for travel and other expenses.

LS-TEN Limited

Notes to the financial statements

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

| | 2024 | 2023 |
|-----------|-----------|-----------|
| Central | 4 | 5 |
| Community | 7 | 7 |
| Education | 13 | 11 |
| Skatepark | 7 | 9 |
| | 31 | 32 |
| | 31 | 32 |

The average monthly headcount during the year was 31.

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees. Total contributions to the scheme during the year amounted to £15,881 (2023: £14,936). Included within other creditors at the year end were unpaid contributions totalling £nil (2023: £8,440).

9 Tangible Assets

| | Computer equipment £ | Equipment purchases £ | Leasehold improvements £ | Motor Vehicles £ | Outdoor Skatepark | Total £ |
|---|----------------------------|-----------------------------|--------------------------------|------------------------|----------------------|----------------|
| Cost | | | | | | |
| Opening balance 1 January 2024 | 10,319 | 30,281 | 87,481 | 2,395 | 49,566 | 180,042 |
| Additions | 4,343 | 4,254 | 24,985 | - | - | 33,582 |
| Closing balance 31 December 2024 | 14,662 | 34,535 | 112,466 | 2,395 | 49,566 | 213,624 |
| Accumulated depreciation | | | | | | |
| Opening balance 1 January 2024 | 3,847 | 5,399 | 8,998 | 2,128 | 14,885 | 35,257 |
| Charge for the year | 2,362 | 10,893 | 23,005 | 267 | 10,010 | 46,537 |
| Closing balance at 31 December 2024 | 6,209 | 16,292 | 32,003 | 2,395 | 24,895 | 81,794 |
| Net book value At 31 December 2024 | 8,453 | 18,243 | 80,463 | - | 24,671 | 131,830 |
| At 1 January 2024 | 6,472 | 24,882 | 78,483 | 267 | 34,681 | 144,785 |

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

LS-TEN Limited

Notes to the financial statements

10 Debtors

| | 2024 | 2023 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 167,349 | 50,220 |
| Prepayments & accrued income | 15,170 | 9,530 |
| | <u>182,519</u> | <u>59,750</u> |

11 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 10,948 | 21,499 |
| Deferred income | 37,255 | 36,567 |
| Accruals | 31,718 | 17,001 |
| Taxation and social security | 13,193 | 19,983 |
| Sundry creditors | 433 | 4,650 |
| | <u>93,547</u> | <u>99,700</u> |

Analysis of change in deferred income:

| | At 31 December 2023 | Released during the year | Deferred | At 31 December 2024 |
|-----------------|------------------------|-----------------------------|----------|------------------------|
| | £ | £ | £ | £ |
| Deferred income | 36,567 | (36,567) | 37,255 | 37,255 |

12 Funds

| | Balance as at 2023 | Incoming resources | Outgoing resources | Balance as at 2024 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 209,872 | 1,360,135 | (1,129,524) | 440,483 |
| Restricted funds: | | | | |
| LCC Public Health | - | 19,681 | (19,681) | - |
| LCC Community Sport | - | 1,375 | (1,375) | - |
| LCC Youth Works | - | 4,426 | (4,426) | - |
| WYCA Bike Hub | - | 33,980 | (33,980) | - |
| Communities Team for Funding Park Roll | - | 3,597 | (3,597) | - |
| Play Enablement Grant | - | 1,761 | (1,761) | - |
| Skating through summer at Roundhay and Potter Newton | - | 1,705 | (1,705) | - |
| Total funds | <u>209,872</u> | <u>1,426,660</u> | <u>(1,196,049)</u> | <u>440,483</u> |

LS-TEN Limited

Notes to the financial statements

LCC Public Health

This restricted fund is to organise a series of skateboard activities for children and families, aimed at promoting health and well-being.

WYCA Bike Hub

This restricted fund is to support the company to become a hub for active travel engagement work, enabling more people to walk, cycle, scoot, and wheel for leisure and recreation, for health, and to make more active journeys more often.

Funds - prior period

| | Balance as at 2022 | Incoming resources | Outgoing resources | Balance as 2023 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|----------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 320,446 | 948,360 | (1,058,934) | 209,872 |
| Restricted funds | - | 45,126 | (45,126) | - |
| Total funds | 320,446 | 993,486 | (1,104,060) | 209,872 |

13 Analysis of net assets between funds

At 31 December 2024

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------|-------------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| Tangible fixed assets | 131,830 | - | 131,830 |
| Cash | 219,681 | - | 219,681 |
| Debtors | 182,519 | - | 182,519 |
| Creditors | (93,547) | - | (93,547) |
| | 440,483 | - | 440,483 |

At 31 December 2023

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------|-------------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| Tangible fixed assets | 144,785 | - | 144,785 |
| Cash | 105,037 | - | 105,037 |
| Debtors | 59,750 | - | 59,750 |
| Creditors | (99,700) | - | (99,700) |
| | 209,872 | - | 209,872 |

LS-TEN Limited

Notes to the financial statements

14 Related party transactions

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

During the year, the company received income of £720 (2023: £nil) from Leeds Mencap, a related charity by virtue of a common trustee.

15 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|
| Income: | | | | |
| Donations and legacies | 2 | 36,234 | 45,126 | 81,360 |
| Income from charitable activities | 3 | 894,298 | - | 894,298 |
| Other trading activity | 4 | 17,828 | - | 17,828 |
| Total income | | 948,360 | 45,126 | 993,486 |
| Expenditure on: | | | | |
| Costs of raising funds | 5 | 98,910 | - | 98,910 |
| Expenditure on charitable activities | 6 | 960,024 | 45,126 | 1,005,150 |
| Total expenditure | | 1,058,934 | 45,126 | 1,104,060 |
| Net income | | (110,574) | - | (110,574) |
| Net movements in funds | | (110,574) | - | (110,574) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 320,446 | - | 320,446 |
| Total funds carried forward | 12 | 209,872 | - | 209,872 |

LS-TEN LIMITED

England & Wales - Charity number 1191532

Accounts

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31 December 2023

Company registration number: 11753606
Charity Number: 1191532

LS-TEN Limited

Trustees' Report and Financial Statements for the year ended 31 December 2023

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LS-TEN Limited

Report of the Trustees

The Trustees of LS-TEN Limited, who are also Directors for the purposes of Company law, are pleased to present their Annual Report together with the Financial Statements for the year ended 31 December 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees Angus Martin (Chair)
Clare Jarvis
Edward Carlisle
David Mitchell
David Smith
Eleanore Pickard (Appointed 27 January 2023)

Senior management Carl Harrison
Jonathan Wilson
Amy Harrison

Registered office Unit 1, Airedale Industrial Estate
Kitson Road
Leeds
West Yorkshire
LS10 1NT

Independent Examiner Sally Appleton
Saffery LLP
Mitre House, North Park Road
Harrogate, HG1 5RX

Main bankers Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Report of the Trustees – For the year ended 31 December 2023

Chair’s Statement

During the period LS-TEN (“the charity”) delivered across three different operational activities which are covered in more detail below.

The School

As noted in last year’s accounts, the school experienced a difficult Ofsted inspection in October 2022 and received a grading of inadequate in January 2023. This impacted learner numbers in 2023 due to host schools reintegrating or moving several learners to other settings.

In response to the Ofsted report the school made a number of significant changes during 2023 and the first half of 2024:

- A new head teacher was appointed to lead the school and there have been other staff changes.
- An experienced headteacher was appointed to the Board.
- An Education Subcommittee was established which includes experienced teachers who are knowledgeable of alternative provision settings.
- A comprehensive improvement plan was prepared and implemented, covering all areas of the school including teaching and learning.
- At our request the school was inspected by the Leeds City Council School Safeguarding Team and passed all aspects of the inspection.
- At our request the school was inspected by Leeds City Council, Schools Health and Safety team and again passed all aspects of the inspection.
- There has been significant investment in the school infrastructure with new classrooms being created, improved toilets and shower facilities, extensive redecoration and improved security.
- New learning resources have been either purchased or developed.

Over the course of 2023 the charity worked with 6 secondary schools and looked after a total of 48 Key Stage 3 and 4 learners, daily average 21 learners per day. 4 learners completed Year 11 with 3 gaining at least 1 GCSE grade, and 3 achieved a post 16 option, 1 learner details remain unknown.

In December 2023 and May 2024 the Ofsted inspectors revisited the school, and we were delighted that at the last visit the inspectors confirmed that we now meet all the Independent School Standards. We advised our referring schools, and this has had a significant positive impact on pupil referrals, albeit the key impact will be felt from September 2024 onwards.

Skatepark

The skatepark team has worked with members and people from the local community to help create innovative ways to increase footfall throughout the year. Some of these ideas include, but are not limited to, birthday packages, Under 8’s sessions, beginners sessions, female only sessions, student nights and gender minority nights.

LS-TEN Limited

Report of the Trustees For the year ended 31 December 2023

Completing the Outdoor Skatepark (DIY Park) has been a great addition to LS-TEN. 18 months prior the backyard of LS-TEN was totally unusable. The space has now become a major asset to LS-TEN and has already seen some huge events which previously used other skateparks in the past. There are plans to add to the outdoor skatepark when the demand is needed.

Community

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps. The sessions held here at LS-TEN and schools/ groups in West Yorkshire have proven to be very successful. Not only do the team deliver wheeled sport sessions to increase physical activity, a range of session plans have been created linked to GCSE PE and AQA awards helping the participants to gain further UCAS points.

Monitoring and reporting is also completed for schools to show they are not only getting active and having fun but also improving their self-esteem, motivation, participation, confidence and even making new friends.

Over the year LS-TEN has worked with over 50 schools including primary and secondary, most of which complete a 6 week course with each session have between 15 and 30 attendees.

LS-TEN also led the Enhanced Youth Work contract working as part of Leeds Youth Alliance, ("LYA"), with other third sector organisations delivering youth work primarily in South Leeds but as part of LYA's wider Leeds. LS-TEN has led both onsite youth clubs and detached youth work sessions.

It is hoped that the positive impact of the Enhanced Youth Work contract will continue to develop as it is a 3-year contract with the opportunity for it to be extended by up to a further 2 years. The contract has received positive feedback from the local authority.

Due to the success of LS-TEN youth club, further funding has been granted to run an additional youth club on a separate night. Throughout the year we found young people disclosing safeguarding issues to the team and so the additional youth club night held on a Saturday evening will target specific needs and guest organisations specialising in those needs will attend the youth club to speak directly to the young people in need.

LS-TEN created a Community Subcommittee to work along the LS-TEN community team. The subcommittee has people with a range of knowledge and experience to help drive the team in the right direction. With members with extensive knowledge in skating, youthwork and events, the subcommittee has become an important component in the success of LS-TEN.

LS-TEN Limited

Report of the Trustees For the year ended 31 December 2023

Summary and the future

This has been a year of mixed results.

The Skatepark and Community departments have both been working with increased numbers due to growth in Roller Skating, Skateboarding and the addition of the Youth Work.

Unfortunately, the School was affected throughout 2023 by the poor Ofsted grading with schools being reluctant to refer pupils to us. This has led to a decline in pupil numbers. Actions continue to be taken to manage costs and to rebuild confidence with the schools that refer pupils.

A new inspection took place in December 2023 which improved relationship with stakeholders and saw the daily average number of learners move from 21 to 24 during January to July. The Ofsted Inspection in May 2024 that met all standards further improved LS-TEN positions. This along with the Local Authority SEND audit ensure moving into September 2024 that 28 daily places were booked.

Purpose and activities

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road, Leeds.

The company registered as a charity on the 29 September 2020.

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support schools in Leeds and the surrounding area.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving their conditions of life.

LS-TEN Limited

Report of the Trustees For the year ended 31 December 2023

2. To promote social inclusion for the public benefit by preventing people who are ex-service personal or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:

- a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
- b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
- c. providing work experience, training and job opportunities to ex-service personnel and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

Financial Review

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

During the year the charity generated £948,360 of unrestricted income and £45,126 of restricted income to provide a total income of £993,486 (2022: £978,376). Unrestricted expenditure totalled £1,058,934 and restricted expenditure totalled £45,126 to give total expenditure of £1,104,060 (2022: £917,245).

Net expenditure totalled £110,574 (2022: net income £61,131) which has reduced reserves. At 31 December 2023 the charity had total funds of £209,872 (2022: £320,446).

Reserves policy

In September 2024 the Board undertook a detailed review of the charity's financial position and looked forward using the forecast for the year ending 31 December 2024 and the budget for the year ending 31 December 2025. The Board is satisfied that the charity is sufficiently resourced to be able to continue operating throughout 2024 and beyond.

The Board is in the process of developing a formal reserves policy.

Going concern

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

LS-TEN Limited

Report of the Trustees For the year ended 31 December 2023

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. The minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

In between Board meetings the Chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

Policies and Procedures adopted for Induction and Training of Trustees

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved (subject to suitable references), or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.

LS-TEN Limited

Report of the Trustees For the year ended 31 December 2023

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities.

Trustees' Responsibilities Statement

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LS-TEN Limited

Report of the Trustees For the year ended 31 December 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

Approved by the Trustees on and signed on their behalf by:

Angus Martin

Chair of Trustees

Registered Office

LS-TEN Limited

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

LS-TEN Limited

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Sally Appleton
Institute of Chartered Accountants England and Wales

Address:
Saffery LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Date:

LS-TEN Limited

Statement of Financial Activities (Incorporating statutory income & expenditure account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|-----------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income: | | | | | |
| Donations | 2 | 36,234 | 45,126 | 81,360 | 41,589 |
| Charitable activities | 3 | 894,298 | - | 894,298 | 929,998 |
| Other trading activities | 4 | 17,828 | - | 17,828 | 6,789 |
| Total income | | 948,360 | 45,126 | 993,486 | 978,376 |
| Expenditure on: | | | | | |
| Raising funds | 5 | 98,910 | - | 98,910 | 54,872 |
| Charitable activities | 6 | 960,025 | 45,126 | 1,005,151 | 862,373 |
| Total expenditure | | 1,058,934 | 45,126 | 1,104,060 | 917,245 |
| Net (expenditure)/income | | (110,574) | - | (110,574) | 61,131 |
| Net movements in funds | | (110,574) | - | (110,574) | 61,131 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 12 | 320,446 | - | 320,446 | 259,315 |
| Total funds carried forward | 12 | 209,872 | - | 209,872 | 320,446 |

The Statement of Financial Activities includes all gains and losses recognised in the year. All amounts relate to continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A fully detailed comparative Statement of Financial Activities for the year ending 31 December 2022 is shown at note 22.

LS-TEN Limited

Balance Sheet

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|-------------------|----------------|-------------------|----------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 9 | 144,785 | | | 59,131 |
| Current assets | | | | | |
| Debtors | 10 | 59,751 | | 234,077 | |
| Cash at bank and in hand | | 105,037 | | 193,989 | |
| | | <u>164,787</u> | | <u>428,066</u> | |
| Current liabilities: amounts falling due within one year | 11 | (99,700) | | (166,751) | |
| | | <u> </u> | 65,087 | <u> </u> | 261,315 |
| Net assets | | | 209,872 | | 320,446 |
| Funds | | | | | |
| Unrestricted funds – General | 12 | | 209,872 | | 320,446 |
| Restricted funds | | | - | | - |
| Total funds | 12 | | 209,872 | | 320,446 |

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on and signed on its behalf by:

Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 14 to 23 form part of these financial statements.

LS-TEN Limited

Statement of Cash Flows

| | 2023 £ | 2022 £ |
|--|------------------|-----------------|
| Cash flows from operating activities: | | |
| Net (expenditure)/income for the financial year | (110,574) | 61,131 |
| Adjustments for: | | |
| Depreciation | 23,664 | 7,551 |
| Decrease/(Increase) in debtors | 174,327 | (189,930) |
| (Decrease)/Increase in creditors | (67,051) | 116,620 |
| Net cash provided by/(used in) operating activities | 20,366 | (4,628) |
| Cash flows from investing activities: | | |
| Purchase of property, plant and equipment | (109,318) | (58,750) |
| Disposal of property, plant and equipment | - | 7,532 |
| Net cash provided by investing activities | (109,318) | (51,218) |
| Cash flows from financing activities: | | |
| Change in cash and cash equivalents in the year | (88,952) | (55,846) |
| Cash and cash equivalents at the beginning of the year | 193,989 | 249,835 |
| Cash and cash equivalents at the end of the year | 105,037 | 193,989 |

Analysis of changes in net debt

| | Balance as at 2022 £ | Cash flows £ | Balance as 2023 £ |
|--------------|----------------------------|-----------------|-------------------------|
| Cash | 193,989 | (88,952) | 105,037 |
| Total | 193,989 | (88,952) | 105,037 |

Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (effective 1 January 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Board has considered the current position and the future prospects of the charity and is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities and that it is appropriate for the accounts to be prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

Notes to the financial statements

1 Accounting policies (continued)

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------|
| Computer equipment | 20% Straight Line |
| Equipment purchases | 20% Straight Line |
| Outdoor Skatepark | 20% Straight Line |
| Motor Vehicles | 33% Straight Line |
| Refurbishments | 20% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charities statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the financial statements

1 Accounting policies (continued)**Pension costs**

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

2 Income from donations

| | Unrestricted Fund £ | Restricted Fund £ | 2023 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 310 | - | 310 |
| Grants | 35,924 | 45,126 | 81,050 |
| | <u>36,234</u> | <u>45,126</u> | <u>81,360</u> |

Income from donations – prior period

| | Unrestricted Fund £ | Restricted Fund £ | 2022 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 7,231 | - | 7,231 |
| Grants | 8,142 | 26,216 | 34,358 |
| | <u>15,373</u> | <u>26,216</u> | <u>41,589</u> |

Notes to the financial statements

3 Income from charitable activities

| | 2023 | 2022 |
|------------------------------------|----------------|----------------|
| | Total | Total |
| | £ | £ |
| Income from educational activities | 444,491 | 558,735 |
| Skatepark sales | 289,035 | 246,889 |
| Other | 160,272 | 124,374 |
| | <u>894,298</u> | <u>929,998</u> |

All income from charitable activities was unrestricted in both periods. Other income includes £141,679 (2022: £103,164) relating to income from Leeds City Council for the supply of services.

4 Income from trading activities

| | 2023 | 2022 |
|-----------------------|---------------|--------------|
| | £ | £ |
| Provision of services | 17,828 | 6,789 |
| | <u>17,828</u> | <u>6,789</u> |

All income from other trading activities was unrestricted in both periods.

5 Expenditure on raising funds

| | Total 2023 | Total 2022 |
|--------------|-------------------|-------------------|
| | £ | £ |
| Direct costs | 98,910 | 54,872 |
| | <u>98,910</u> | <u>54,872</u> |

All expenditure on raising funds was unrestricted in both periods.

Notes to the financial statements

6 Expenditure on charitable activities

| | Unrestricted Fund | Restricted Fund | 2023 |
|------------------------------|------------------------------|----------------------------|------------------|
| | £ | £ | £ |
| Wages | 593,291 | 45,126 | 638,417 |
| Depreciation | 23,664 | - | 23,664 |
| Other charitable expenditure | 343,069 | - | 343,069 |
| | <u>960,025</u> | <u>45,126</u> | <u>1,005,151</u> |

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

| Allocated to: | Unrestricted Fund | Restricted Fund | 2023 |
|------------------------|------------------------------|----------------------------|------------------|
| | £ | £ | £ |
| Educational Activities | 477,695 | 24,678 | 502,373 |
| Skatepark Sales | 310,278 | 20,448 | 330,726 |
| Other activities | 172,051 | - | 172,051 |
| | <u>960,025</u> | <u>45,126</u> | <u>1,005,151</u> |

Governance costs included in other charitable expenditure represent fees payable to the independent examiner of £5,870 (2022: £7,740).

| Expenditure on charitable activities – prior period | Unrestricted Fund | Restricted Fund | 2022 |
|--|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Wages | 534,717 | 25,967 | 560,684 |
| Depreciation | 7,551 | - | 7,551 |
| Other charitable expenditure | 293,889 | 249 | 294,138 |
| | <u>836,157</u> | <u>26,216</u> | <u>862,373</u> |

| Allocated to: | Unrestricted Fund | Restricted Fund | 2022 |
|------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Educational Activities | 502,356 | 21,456 | 523,812 |
| Skatepark Sales | 221,977 | 250 | 222,227 |
| Other activities | 111,824 | 4,510 | 116,334 |
| | <u>836,157</u> | <u>26,216</u> | <u>862,373</u> |

Notes to the financial statements

7 Staff costs and remuneration of key management personnel

| | 2023 | 2022 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Salaries | 580,452 | 511,605 |
| Social security costs | 43,029 | 35,628 |
| Pension costs | 14,936 | 13,451 |
| | <u>638,417</u> | <u>560,684</u> |

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, as detailed on page 1, were £184,856 (2022: £154,031).

During this year and the prior year, no Trustees received remuneration, and none were reimbursed for travel and other expenses.

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

| | 2023 | 2022 |
|-----------|------------------|------------------|
| Central | 5 | 4 |
| Community | 7 | 5 |
| Education | 11 | 11 |
| Skatepark | 9 | 5 |
| | <u>32</u> | <u>25</u> |

The average monthly headcount during the year was 31.

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees. Total contributions to the scheme during the year amounted to £14,936 (2022: £13,451). Included within other creditors at the year end were unpaid contributions totalling £8,440 (2022: £640).

Notes to the financial statements

9 Tangible Assets

| | Computer equipment £ | Equipment purchases £ | Refurbishments £ | Motor Vehicles £ | Outdoor Skatepark | Total £ |
|---|----------------------------|-----------------------------|---------------------|------------------------|----------------------|----------------|
| Cost | | | | | | |
| Opening balance 1 January 2023 | 7,229 | 11,956 | 670 | 2,395 | 48,474 | 70,724 |
| Additions | 3,090 | 18,325 | 86,811 | - | 1,092 | 109,318 |
| Disposals | - | - | - | - | - | - |
| Closing balance 31 December 2023 | 10,319 | 30,281 | 87,481 | 2,395 | 49,566 | 180,042 |
| Accumulated depreciation | | | | | | |
| Opening balance 1 January 2023 | 1,800 | 3,394 | - | 1,330 | 5,069 | 11,593 |
| Charge for the year | 2,047 | 2,005 | 8,998 | 798 | 9,816 | 23,664 |
| Closing balance at 31 December 2023 | 3,847 | 5,399 | 8,998 | 2,128 | 14,885 | 35,257 |
| Net book value At 31 December 2023 | 6,472 | 24,882 | 78,483 | 267 | 34,681 | 144,785 |
| At 1 January 2023 | 5,429 | 8,562 | 670 | 1,065 | 43,405 | 59,131 |

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

10 Debtors

| | 2023 £ | 2022 £ |
|------------------------------|---------------|----------------|
| Trade debtors | 50,221 | 211,418 |
| Prepayments & accrued income | 9,530 | 22,659 |
| | 59,751 | 234,077 |

Notes to the financial statements

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|----------------|
| | £ | £ |
| Trade Creditors | 21,499 | 49,920 |
| Deferred income | 36,567 | 52,832 |
| Accruals | 17,001 | 900 |
| Taxation and social security | 19,983 | 18,928 |
| Sundry creditors | 4,650 | 5,233 |
| Wages Payable | - | 38,938 |
| | 99,700 | 166,751 |

Analysis of change in deferred income:

| | At 31 December 2022 | Released during the year | Deferred | At 31 December 2023 |
|-----------------|--------------------------------|-------------------------------------|-----------------|--------------------------------|
| | £ | £ | £ | £ |
| Deferred income | 52,832 | (52,832) | 36,567 | 36,567 |

12 Funds

| | Balance as at 2022 | Incoming resources | Outgoing resources | Balance as 2023 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|----------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 320,446 | 948,360 | (1,058,934) | 209,872 |
| Restricted funds: | | | | |
| LCC Public Health | - | 24,678 | (24,678) | - |
| LCT Northern Roll | - | 3,900 | (3,900) | - |
| WYCA Bike Hub | - | 16,548 | (16,548) | - |
| Total funds | 320,446 | 993,486 | (1,104,060) | 209,872 |

LCC Public Health

This restricted fund is to organise a series of skateboard activities for children and families, aimed at promoting health and well-being.

LCT Northern Roll

This restricted fund is to support the company with the costs associated with presenting the Netherlands-based artists at the Northern Roll festival in May 2023.

WYCA Bike Hub

This restricted fund is to support the company to become a hub for active travel engagement work, enabling more people to walk, cycle, scoot, and wheel for leisure and recreation, for health, and to make more active journeys more often.

Notes to the financial statements

Funds – prior period

| | Balance as at 2021 | Incoming resources | Outgoing resources | Balance as 2022 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|----------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 259,315 | 952,160 | (891,029) | 320,446 |
| Restricted funds | - | 26,216 | (26,216) | - |
| Total funds | <u>259,315</u> | <u>978,376</u> | <u>(917,245)</u> | <u>320,446</u> |

13 Related party transactions

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

During the year the charity made purchases of £908 (2022: £474) from First Response Team. Dave Smith (trustee) is the owner of First Response Team, and the purchase were made at arm's length.

Notes to the financial statements

13 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|
| Income: | | | | |
| Donations and legacies | 2 | 15,373 | 26,216 | 41,589 |
| Income from charitable activities | 3 | 929,998 | - | 929,998 |
| Other trading activity | 4 | 6,789 | - | 6,789 |
| Total income | | 952,160 | 26,216 | 978,376 |
| Expenditure on: | | | | |
| Costs of raising funds | 5 | 54,872 | - | 54,872 |
| Expenditure on charitable activities | 6 | 836,157 | 26,216 | 862,373 |
| Total expenditure | | 891,029 | 26,216 | 917,245 |
| Net income | | 61,131 | - | 61,131 |
| Net movements in funds | | 61,131 | - | 61,131 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 259,315 | - | 259,315 |
| Total funds carried forward | 12 | 320,446 | - | 320,446 |

LS-TEN LIMITED

England & Wales - Charity number 1191532

Accounts

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31st December 2022

Company registration number: 11753606
Charity Number: 1191532

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LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

The Trustees of LS-TEN Limited, who are also Directors for the purposes of the Companies Act, are pleased to present their Annual Report together with the Financial Statements for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees

Angus Martin (Chair)
Clare Jarvis
Edward Carlisle
David Mitchell
David Smith
Eleanore Pickard (Appointed 27 January 2023)

Senior management

Carl Harrison
Jonathan Wilson
Amy Harrison
Liam Hunsdale (resigned 31/12/2021)
Darren Reddyhoff (appointed 01/01/2022, resigned 31/12/2022)

Registered office

Unit 1, Airedale Industrial Estate
Kitson Road
Leeds
West Yorkshire
LS10 1NT

Independent Examiner

Sally Appleton
Saffery LLP
Mitre House, North Park Road
Harrogate, HG1 5RX

Main bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Chair's report

During the period LS-TEN ("the charity") delivered across three different operational activities which are covered in more detail below.

The School

Over the course of 2022 the charity worked with 9 secondary schools and looked after a total of 63 Key Stage 3 and 4 learners. 5 learners completed Year 11 with all gaining at least 1 GCSE grade, and all achieved a post 16 option.

Unfortunately, the school experienced a difficult Ofsted inspection in October 2022, (which was reported on to the Schools who refer pupils to us via the local authority in November and published on the 20th January 2023), and received a grading of inadequate. This impacted learner numbers due to host schools reintegrating or moving several learners to other settings.

In response to the Ofsted report the school has made a number of significant changes:

- A new head teacher was appointed in April 2023 to lead the school. She has local knowledge, professional qualifications and experience, all of which are recognised and valued by the schools which refer pupils to us.
- There have been staff changes in the school.
- A comprehensive improvement plan was prepared which covered all areas of the school including teaching and learning. The actions within the plan have either already been implemented or significant progress has been made.
- An experienced headteacher with significant education experience has been appointed to the Board.
- An Education Subcommittee has been established to focus on the school. The Subcommittee includes trustees from the Board but also includes co-opted members who are experienced teachers and knowledgeable of alternative provision settings.
- There has been a renewed focus on safeguarding, and, at our request, the school was inspected by the Leeds City Council School Safeguarding Team in February and May 2023 passing all aspects of the inspection and receiving positive feedback. This has been shared with all schools and relevant stakeholders.
- The health and safety policies and procedures have been reviewed and, again at our request, we had an inspection by Leeds City Council, Schools Health and Safety team. The inspection was successful, they identified areas of good practice and praised the developments. Again this has been well received by all stakeholders.
- In 2023 there has been significant investment in the school infrastructure with new classrooms being created, improved toilets and shower facilities, a complete redecoration of the site and improved security.
- New learning resources have been either purchased or developed to support the teachers and pupils.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

These changes have already had an impact in 2023, but the Board recognises that there needs to be continuous improvement to ensure that the school can thrive and achieve a better outcome when next visited by Ofsted.

Skatepark

The skatepark increased footfall over the year with a growth in both Skateboarding and Roller-skating. During the year several events were held and two that gained wide media recognition were the “VANS Shop Riot” and “Northern Roll”.

The outdoor skatepark was completed during the early part of the year and opened in time for the Summer, thereby increasing accessibility. This is included within the tangible assets, see note 9.

Community

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps.

LS-TEN also led the Enhanced Youth Work contract working as part of Leeds Youth Alliance, (“LYA”), with other third sector organisations delivering youth work primarily in South Leeds but as part of LYA’s wider Leeds. LS-TEN has led both onsite youth clubs and detached youth work sessions.

It is hoped that the positive impact of the Enhanced Youth Work contract will continue to develop as it is a 3-year contract with the opportunity for it to be extended by up to a further 2 years. The contract has received positive feedback from the local authority.

To help develop the Skatepark and Community operations, a Board subcommittee has been established to focus on these activities.

Summary and the future

This has been a year of mixed results.

The Skatepark and Community departments have both been working with increased numbers due to growth in Roller Skating, Skateboarding and the addition of the Youth Work.

Unfortunately, the School was affected towards the end of the year by the poor Ofsted grading. The effect of the grading has been more noticeable in 2023 with schools being reluctant to refer pupils to us. This has led to a decline in pupil numbers. Actions continue to be taken to manage costs and to rebuild confidence with the schools that refer pupils, but it is unlikely that there will be significant improvement until a new Ofsted inspection has been carried out with a positive outcome. It is hoped that the next inspection will be during 2023.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Purpose and activities

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road, Leeds.

The company registered as a charity on the 29 September 2020.

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support school in Leeds and the surrounding area.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving their conditions of life.

2. To promote social inclusion for the public benefit by preventing people who are ex-service personal or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:
 - a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
 - b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
 - c. providing work experience, training and job opportunities to ex-service and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Financial Review

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published in October 2019).

During the year the charity generated £952,160 of unrestricted income and £26,216 of restricted income to provide a total income of £978,376, (2021: £876,741). Unrestricted expenditure totalled £891,029 and restricted expenditure totalled £26,216 to give total expenditure of £917,245, (2021: £669,874).

Net income totalled £61,131, (2021: £206,867) which has been transferred to reserves. At the 31 December 2022 the charity had total funds of £320,446 (31 December 2021: £259,315).

Reserves policy

In September 2023 the Board undertook a detailed review of the charity's financial position and looked forward using the forecast for the year ending 31 December 2023 and the budget for the year ending 31 December 2024. The Board is satisfied that the charity is sufficiently resourced to be able to continue operating throughout 2023 and beyond.

The Board is in the process of developing a formal reserves policy.

Going concern

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. There minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

In between Board meetings the Chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

Policies and Procedures adopted for Induction and Training of Trustees

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved, (subject to suitable references), or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for the setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

LS-TEN Limited
For the year ended 31 December 2022
Report of the Trustees

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities.

Trustees' Responsibilities Statement

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS 102),
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

Approved by the Trustees on 27 October 2023 and signed on their behalf by:



Angus Martin

Chair of Trustees

Registered Office

Unit 1 Airedale Industrial Estate, Kitson Road, Leeds, West Yorkshire, United Kingdom, LS10 1NT

LS-TEN Limited

For the year ended 31 December 2022

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

LS-TEN Limited

For the year ended 31 December 2022

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Other matters

We draw attention to note 1 of the financial statements which describes the trustees considerations on the results of a recent regulatory inspection and its impact on the going concern position adopted.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sally Appleton
Institute of Chartered Accountants England and Wales

Address:
Saffery LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Date: 27 october 2023

LS-TEN Limited

For the year ended 31 December 2022

Statement of Financial Activities (Incorporating statutory income & expenditure account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income: | | | | | |
| Donations and legacies | 2 | 15,373 | 26,216 | 41,589 | 229,684 |
| Income from charitable activities | 3 | 929,998 | - | 929,998 | 637,062 |
| Other trading activities | 4 | 6,789 | - | 6,789 | 9,995 |
| Total income | | 952,160 | 26,216 | 978,376 | 876,741 |
| Expenditure on: | | | | | |
| Costs of raising funds | 5 | 54,872 | - | 54,872 | 27,589 |
| Expenditure on charitable activities | 6 | 836,157 | 26,216 | 862,373 | 642,285 |
| Total expenditure | | 891,029 | 26,216 | 917,245 | 669,874 |
| Net income | | 61,131 | - | 61,131 | 206,867 |
| Transfers between funds | | - | - | - | - |
| Net movements in funds | | 61,131 | - | 61,131 | 206,867 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 12 | 259,315 | - | 259,315 | 52,448 |
| Total funds carried forward | 12 | 320,446 | - | 320,446 | 259,315 |

The statement of financial activities includes all gains and losses recognised in the year.
All amounts relate to continuing activities within the United Kingdom.

LS-TEN Limited
For the year ended 31 December 2022
Balance Sheet

| | Notes | £ | 2022 £ | £ | 2021 £ |
|---|-----------|-----------|----------------|----------|----------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 9 | | 59,131 | | 15,464 |
| Current assets | | | | | |
| Debtors | 10 | 234,077 | | 44,147 | |
| Cash at bank and in hand | | 193,989 | | 249,835 | |
| | | | | | |
| | | | 428,066 | 293,982 | |
| Current liabilities: amounts falling due within one year | | | | | |
| | 11 | (166,751) | | (50,131) | |
| | | | | | |
| | | | 261,315 | | 243,851 |
| Net assets | | | 320,446 | | 259,315 |
| Funds | | | | | |
| Unrestricted funds – General | 12 | | 320,446 | | 259,315 |
| Restricted funds | | | - | | - |
| Total funds | 12 | | 320,446 | | 259,315 |

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 27 October 2023 and signed on its behalf by:

Angus Martin

Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 12 to 21 form part of these financial statements.

LS-TEN Limited
For the year ended 31 December 2022
Statement of Cash Flows

| | 2022 £ | 2021 £ |
|---|-----------------|----------------|
| Cash flows from operating activities: | | |
| Net income for the financial year | 61,131 | 206,867 |
| Adjustments for: | | |
| Depreciation | 7,551 | 737 |
| (Increase) in debtors | (189,930) | (18,040) |
| Increase/(Decrease) in creditors | 116,620 | (28,045) |
| Net cash used in operating activities | (4,628) | 161,519 |
| Cash flows from investing activities: | | |
| Purchase of property, plant and equipment | (58,750) | (7,343) |
| Disposal of property, plant and equipment | 7,532 | 4,365 |
| Net cash provided by investing activities | (51,218) | (2,978) |
| Cash flows from financing activities: | | |
| Change in cash and cash equivalents in the year | (55,846) | 158,541 |
| Cash and cash equivalents at the beginning of the year | 249,835 | 91,294 |
| Cash and cash equivalents at the end of the year | 193,989 | 249,835 |

Analysis of changes in net debt

| | Balance as at 2021 £ | Cash flows £ | Other non- cash changes £ | Balance as 2022 £ |
|--------------|----------------------------|-----------------|------------------------------------|-------------------------|
| Cash | 249,835 | (55,846) | - | 193,989 |
| Total | 249,835 | (55,846) | - | 193,989 |

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Board has considered the current position and the future prospects of the charity.

The facilities have been upgraded, the quality of staffing has been increased and there has been investment in both training and curriculum development platforms. There have also been recent independent quality assurance visits that have recognised the significant improvements that have been made at the school. The Board is confident that these improvements will be recognised by Ofsted when they undertake their next visit.

The Board is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities and that it is appropriate for the accounts to be prepared on a going concern basis.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

1 Accounting policies (continued)

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------|
| Plant and equipment | 20% Straight Line |
| Motor Vehicles | 33% Straight Line |
| Refurbishments | 20% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

1 Accounting policies (continued)

Pension costs

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

2 Donations and legacies

| | Unrestricted Fund £ | Restricted Fund £ | 2022 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 7,231 | - | 7,231 |
| Grants | 8,142 | 26,216 | 34,358 |
| | <u>15,373</u> | <u>26,216</u> | <u>41,589</u> |

Donations and legacies – prior period

| | Unrestricted Fund £ | Restricted Fund £ | 2021 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 10,746 | - | 10,746 |
| Grants | 155,182 | 63,756 | 218,938 |
| | <u>165,928</u> | <u>63,756</u> | <u>229,684</u> |

The income from donations and legacies was £41,589 (2021: £229,684) of which £15,373 (2021: £165,928) was unrestricted. Included within restricted funds are Public Health funding of £18,960 (2021: £22,186) which was received from Leeds City Council, a £2,496 Grant relating to Cooking Programmes from Leeds City Council, £4,510 from Leeds Community Foundation, and £250 relating to the International Day of Disabled People.

Included within the unrestricted grants for 2022 are £nil (2021: £141,860) of monies received under the Coronavirus Job Retention Scheme which were spent in full during the year.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

3 Income from charitable activities

| | Unrestricted Fund | Restricted Fund | 2022 Total £ | 2021 Total £ |
|------------------------------------|----------------------|--------------------|--------------------|--------------------|
| Income from educational activities | 558,735 | - | 558,735 | 338,234 |
| Skatepark sales | 246,889 | - | 246,889 | 182,755 |
| Other | 124,374 | - | 124,374 | 116,073 |
| | <u>929,998</u> | <u>-</u> | <u>929,998</u> | <u>637,062</u> |

All income from charitable activities was unrestricted in both periods. Other income in the prior year includes £100,000 of receipts in relation to Covid pandemic insurance. Other income in the current year includes £103,164 relating to income from Leeds City Council for the supply of services.

4 Other trading activities

| | 2022 £ | 2021 £ |
|-----------------------|--------------|--------------|
| Provision of services | 6,789 | 9,995 |
| | <u>6,789</u> | <u>9,995</u> |

5 Cost of raising funds

| | Unrestricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Total 2021 £ |
|--------------|----------------------------|-----------------|----------------------------|-----------------|
| Direct costs | 54,872 | 54,872 | 27,589 | 27,589 |
| | <u>54,872</u> | <u>54,872</u> | <u>27,589</u> | <u>27,589</u> |

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

6 Expenditure on charitable activities

| | Unrestricted Fund | Restricted Fund | 2022 |
|------------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Wages | 534,717 | 25,967 | 560,684 |
| Depreciation | 7,551 | - | 7,551 |
| Other charitable expenditure | 293,889 | 249 | 294,138 |
| | 836,157 | 26,216 | 862,373 |

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

| Allocated to: | Unrestricted Fund | Restricted Fund | 2022 |
|------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Educational Activities | 502,356 | 21,456 | 523,812 |
| Skatepark Sales | 221,977 | 250 | 222,227 |
| Other activities | 111,824 | 4,510 | 116,334 |
| | 836,157 | 26,216 | 862,373 |

Governance costs included in other charitable expenditure represent fees payable to the independent examiner of £7,740 (2021: £7,800).

| Expenditure on charitable activities – prior period | Unrestricted Fund | Restricted Fund | 2021 |
|--|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Wages | 422,218 | 30,439 | 452,657 |
| Depreciation | 737 | - | 737 |
| Other charitable expenditure | 155,574 | 33,317 | 188,891 |
| | 578,529 | 63,756 | 642,285 |

| Allocated to: | Unrestricted Fund | Restricted Fund | 2021 |
|------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Educational Activities | 307,157 | 27,531 | 334,688 |
| Skatepark Sales | 165,963 | 4,822 | 170,785 |
| Other activities | 105,409 | 31,403 | 136,812 |
| | 578,529 | 63,756 | 642,285 |

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

7 Staff costs and remuneration of key management personnel

| | 2022 | 2021 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Salaries | 511,605 | 421,075 |
| Social security costs | 35,628 | 30,076 |
| Pension costs | 13,451 | 7,931 |
| | <u>560,684</u> | <u>459,082</u> |

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, were £154,031 (2021: £115,200).

During this year and the prior year, no Trustees received remuneration, and none were reimbursed for travel and other expenses.

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

| | 2022 | 2021 |
|-----------|------------------|------------------|
| Central | 4 | 3 |
| Community | 5 | - |
| Education | 11 | 11 |
| Skatepark | 5 | 6 |
| | <u>25</u> | <u>20</u> |

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees.

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

9 Tangible Assets

| | Computer equipment £ | Equipment purchases £ | Refurbishments £ | Motor Vehicles £ | Outdoor Skatepark | Total £ |
|--|-------------------------------------|--------------------------------------|-----------------------------|---------------------------------|------------------------------|--------------------|
| Cost | | | | | | |
| Opening balance 1 January 2022 | 4,621 | 12,490 | - | 2,395 | - | 19,506 |
| Additions | 5,058 | 4,548 | 670 | - | 48,474 | 58,750 |
| Disposals | (2,450) | (5,082) | - | - | - | (7,532) |
| Closing balance 31 December 2022 | 7,229 | 11,956 | 670 | 2,395 | 48,474 | 70,724 |
| Accumulated depreciation | | | | | | |
| Opening balance 1 January 2022 | 511 | 2,999 | - | 532 | - | 4,042 |
| Charge for the year | 1,289 | 395 | - | 798 | 5,069 | 7,551 |
| Closing balance at 31 December 2022 | 1,800 | 3,394 | - | 1,330 | 5,069 | 11,593 |
| Net book value At 31 December 2022 | 5,429 | 8,562 | 670 | 1,065 | 43,405 | 59,131 |
| At 1 January 2022 | 4,110 | 9,491 | - | 1,863 | - | 15,464 |

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

10 Debtors

| | 2022 £ | 2021 £ |
|------------------------------|-------------------|-------------------|
| Debtors | 211,418 | 29,400 |
| Prepayments & accrued income | 22,659 | 14,747 |
| | 234,077 | 44,147 |

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

11 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|-----------------------|----------------------|
| | £ | £ |
| Trade Creditors | 49,920 | 13,897 |
| Income in advance | 52,832 | 21,834 |
| Accruals | 900 | 75 |
| Taxation and social security | 18,928 | 10,237 |
| Sundry creditors | 5,233 | 4,088 |
| Wages Payable | 38,938 | - |
| | <u>166,751</u> | <u>50,131</u> |

12 Funds

| | Balance as at 2021 | Incoming resources | Outgoing resources | Balance as 2022 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|----------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 259,315 | 952,160 | (891,029) | 320,446 |
| Restricted funds | - | 26,216 | (26,216) | - |
| Total funds | <u>259,315</u> | <u>978,376</u> | <u>(917,245)</u> | <u>320,446</u> |

The above restricted funds relate have been detailed in note 2 to these accounts.

Funds – prior period

| | Balance as at 2020 | Incoming resources | Outgoing resources | Balance as at 2021 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 52,448 | 812,985 | (606,118) | 259,315 |
| Restricted funds | - | 63,756 | (63,756) | - |
| Total funds | <u>52,448</u> | <u>876,741</u> | <u>(669,874)</u> | <u>259,315</u> |

LS-TEN Limited
For the year ended 31 December 2022
Notes to the financial statements

13 Related party transactions

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses. During the year no (2021: 0) trustees made purchases from the company totalling £nil (2021: £nil).

During the year the company made purchases of £474 (2021: £474) from First Response Team. Dave Smith (trustee) is the owner of First Response Team, and the purchase was made at arm's length.

14 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|
| Income: | | | | |
| Donations and legacies | 2 | 165,928 | 63,756 | 229,684 |
| Income from charitable activities | 3 | 637,062 | - | 637,062 |
| Other trading activity | 4 | 9,995 | - | 9,995 |
| Total income | | 812,985 | 63,756 | 876,741 |
| Expenditure on: | | | | |
| Costs of raising funds | 5 | 27,589 | - | 27,589 |
| Expenditure on charitable activities | 6 | 578,529 | 63,756 | 642,285 |
| Total expenditure | | 606,118 | 63,756 | 669,874 |
| Net (expenditure)/income | | 206,867 | - | 206,867 |
| Net movements in funds | | 206,867 | - | 206,867 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 52,448 | - | 52,448 |
| Total funds carried forward | 12 | 259,315 | - | 259,315 |

LS-TEN LIMITED

England & Wales - Charity number 1191532

Accounts

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Year Ended 31st December 2021

Company registration number: 11753606
Charity Number: 1191532

LS-TEN Limited

Trustees' Report and Financial Statements for the year ended 30 December 2021

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LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

The Trustees of LS-TEN Limited, who are also Directors for the purposes of the Companies Act, are pleased to present their Annual Report together with the Financial Statements for the year ended 31 December 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees

- Angus Martin (Chair)
- Clare Jarvis
- Edward Carlisle
- David Mitchell
- David Smith
- Joe Swan (Resigned 20 July 2021)

Senior management

- Carl Harrison
- Jonathan Wilson
- Liam Hunsdale
- Amy Harrison

Registered office

- Unit 1, Airedale Industrial Estate
- Kitson Road
- Leeds
- West Yorkshire
- LS10 1NT

Independent Examiner

- Sally Appleton
- Saffery Champness LLP
- Mitre House, North Park Road
- Harrogate, HG1 5RX

Main bankers

- Lloyds Bank plc
- 25 Gresham Street
- London
- EC2V 7HN

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

Chair's report

During the period LS-TEN ("the charity") delivered across three different operational activities which are covered in more detail below.

There have been several events that have impacted the year and the charity:

- Covid-19 continued to have adverse effect on the activities of the charity. The lockdown in the first half of 2021 meant that the skatepark had to close or had significantly reduced numbers, and the education department had to adapt and change how it delivered to our pupils. In addition, several staff and pupils contracted the virus and this put increased strain on the organisation.
- In late 2020 the charity was successful in becoming a registered Independent School following an Ofsted inspection and recommendation to the Department for Education. This led to a strengthened reputation and increased stability over school referral numbers, albeit the charity did not see the benefit until after the Covid restrictions were lifted.
- In April 2021 the charity received £100k under its Business Interruption Insurance due to the Covid 19 pandemic, which is included within income from charitable activities.
- During the lockdown the charity was granted match funding from Sport England and Skateboard GB for work on the main room of the skatepark which was in much need of refurbishment. The charity contributed c.£15k. The refurbishment generated increased interest from the community to attend when the skatepark was reopened after lockdown.
- Covid had a significant impact on staff retention and recruitment as people developed a different relationship with work. The charity focussed on rewarding committed staff and bringing in team members with increased qualifications and experience to replace those that had moved on.
- At the end of 2021 the charity was informed it had been successful in the bid to lead a consortium to deliver Enhanced Youth Work across South Leeds while also supporting work in East and West Leeds. Although not impacting 2021 it will have an impact in 2022 and helps to underpin the future of the charity.

Education

Due to the nature of the young people accessing the charity's education provision and associated safeguarding concerns, it was vital that the education provision continued throughout lockdown. The education staff adapted to operate across three platforms with onsite, virtual and home visits all being part of a daily package during lockdown.

Over the course of 2021 the charity worked with 9 secondary schools and 2 primary schools and looked after a total of 37 Key Stage 3 and 4 learners and 4 Key Stage 2 learners. 7 learners completed Yr11 with all gaining at least 1 GCSE grade, and all achieved a post 16 option with 6 going to college and 1 starting an apprenticeship. In addition, 15 young people were reintegrated back into mainstream educational settings and 2 moved to different alternative settings.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

Skatepark

The Skatepark department was significantly impacted by the Covid closures and restrictions which were not fully lifted until 17 May 2021. However, the department started the year with a significant refurbishment and enhancement of the skatepark. Also, post year end, work continued on the volunteer led construction of an outdoor skatepark and a new outdoor play area for younger children.

During lockdown the department worked with over 40 schools to provide a mixture of onsite, offsite, and virtual delivery. Post lockdown there was an average of two onsite school sessions each academic day and three offsite school sessions a week. In total the charity provided skatepark sessions to approximately 260 children each academic week.

In the period immediately after lockdown restrictions were lifted there were c.150 people a week accessing public sessions, but this rose to more than 300 a week as people gained more confidence in attending public venues. Attendance figures increased significantly during school holidays.

The skatepark has also proved to be a focal point for a number of skater lead community groups including: Rolling with the Girl; Wernside DIY; Leeds University Skate Society; Be Good Skates.

Community

This department leads the external delivery of wheeled sports, supports coaching across all school sessions and delivers school holiday provision through the Get Active Extreme Camps.

Like other departments this department was unable to operate to full effect during lockdown but developed creative ways to adapt and offer virtual group and individual sessions. These sessions increased awareness of the charity and, although only they brought in limited funding, they generated positive relationships across the community and stakeholders.

Summer 2021 saw a good uptake of numbers on Get Active Extreme Camps with an average of 16 children a day, although peaking at 25 which indicates future potential. These numbers were replicated across school holidays for the rest of 2021.

Café

Covid-19 had the biggest impact on the café, and it was closed in March 2020 and remained so throughout the rest of 2020 and early 2021. A decision was taken in March 2021 to allow The Real Junk Food Project, (“TRJFP”), to operate out of the kitchen and in return to provide meals for the education learners in the school. TRJFP is a charity which focusses on reducing food waste by collecting food from supermarkets or distributors that would otherwise be destroyed, and sharing across their 3rd sector and schools network.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

Summary and the future

In summary the charity started 2021 working under the Covid restrictions, but throughout lockdown, continued to provide support to some of Leeds's most vulnerable young people. The charity weathered this difficult period in no small part due to the ongoing support measures provided by the government and local council.

As Covid restrictions lifted the charity was able to build upon its success during lockdown and its registration as an Independent School to secure relationships with several schools. These relationships ensured that the number of learners on role remained high throughout the year. In the latter part of 2021, the school was full and there was a waiting list.

The improvements made to the skatepark during lockdown attracted positive comments from the skate community when the skatepark reopened. Visitor numbers steadily increased over the remaining part of the year and exceeded expectations.

In 2022 the skatepark will continue its evolution with the opening of the Outdoor Skatepark which will increase opportunities during the traditionally quieter summer period.

The charity started 2022 with improved reserves and a plan to further expand the operations for the benefit of the Leeds community.

The trustees are pleased with the recovery and the progress made during 2021.

Purpose and activities

LS-Ten Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities are undertaken at the charity's premises in Kitson Road Leeds.

The company registered as a charity on the 29 September 2020.

The objects of the Charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the Charity by operating an alternative education provision to support school in Leeds and the surrounding area.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disability, financial hardship, or social circumstances with the object of improving

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

their conditions of life.

3. To promote social inclusion for the public benefit by preventing people who are ex-service personal or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:
 - a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
 - b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
 - c. providing work experience, training and job opportunities to ex-service and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities.

Financial Review

The Board confirms that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published in October 2019).

During the year the charity generated £812,985 of unrestricted income and £63,756 of restricted income to provide a total income of £876,741. Unrestricted expenditure totalled £606,118 and restricted expenditure totalled £63,756 to give total expenditure of £669,874.

Net income totalled £206,867 which has been transferred to reserves. At the 31 December 2021 the charity had total funds of £259,315 (31 December 2020: £52,448).

Reserves policy

At 31 December 2020 the Board undertook a detailed review of the charity's position and looked forward using the budgets and forecasts for the year to 31 December 2022. The Board was satisfied that the charity was sufficiently resourced to be able to continue operating throughout 2022 and beyond.

Since 31 December 2021, the Board continues to review the charity's financial position at each Board meeting and to look forward using the budgets and forecasts. The Board remains satisfied that the charity has sufficient resources to meet its liabilities and to continue to operate.

The Board is in the process of developing a formal reserves policy.

Going concern

The Board has considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

The Board is satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. There minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Board meets regularly to discuss the charity's strategy and to receive reports on the various operations and reports on specific areas such as safeguarding and health and safety. The Board also agrees the budget each year and receives financial reports to enable it to monitor performance against the budget.

In between Board meetings the Chair and other trustees with specific responsibilities meet with the charity's senior management team to assess progress. Matters arising from these meetings are discussed at the next Board meeting.

Policies and Procedures adopted for Induction and Training of Trustees

The Board discusses the skills requirements for the trustee group at each Board meeting and undertakes a skills audit at least once a year. The recruitment of a new trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board for discussion and either approved, (subject to suitable references), or rejected. If the Board approves the appointment, then references are sought and circulated to the Board for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for the setting the remuneration of employees when they start employment but the Board monitors recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Board.

LS-TEN Limited
For the year ended 31 December 2021
Report of the Trustees

The remuneration of the senior management team is the responsibility of the Board and is reviewed annually. In setting the pay of the senior management team the Board takes note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

As with all other organisations the charity had to deal with the impact of Covid-19 during 2021. For periods the charity had to cease or severely limit its operations. The charity took various steps including reducing costs; furloughing staff; introducing appropriate social distancing and other similar measures.

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities

Trustees Responsibilities Statement

The trustees (who are also directors of LS-TEN for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

LS-TEN Limited

For the year ended 31 December 2021

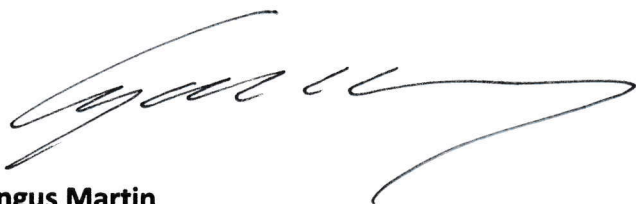
Report of the Trustees

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board

Approved by the Trustees on 24 October 2022 and signed on their behalf by:



Angus Martin

Chair of Trustees

Registered Office

Unit 1 Airedale Industrial Estate, Kitson Road, Leeds, West Yorkshire, United Kingdom, LS10 1NT

LS-TEN Limited
For the year ended 31 December 2021

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

LS-TEN Limited

For the year ended 31 December 2021

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sally Appleton
Institute of Chartered Accountants England and Wales

Address:
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Date: 27 October 2022

LS-TEN Limited

For the year ended 31 December 2021

Statement of Financial Activities (Incorporating statutory income & expenditure account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income: | | | | | |
| Donations and legacies | 2 | 165,928 | 63,756 | 229,684 | 147,374 |
| Income from charitable activities | 3 | 637,062 | - | 637,062 | 322,588 |
| Other | 4 | 9,995 | - | 9,995 | 5,245 |
| Total income | | 812,985 | 63,756 | 876,741 | 475,207 |
| Expenditure on: | | | | | |
| Costs of raising funds | 5 | 27,589 | - | 27,589 | 26,082 |
| Expenditure on charitable activities | 6 | 578,529 | 63,756 | 642,285 | 381,893 |
| Corporation Tax | | - | - | - | 17,000 |
| Total expenditure | | 606,118 | 63,756 | 669,874 | 424,975 |
| Net income | 12 | 206,867 | - | 206,867 | 50,232 |
| Transfers between funds | 12 | | | | - |
| Net movements in funds | | 206,867 | - | 206,867 | 50,232 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 52,448 | - | 52,448 | 2,216 |
| Total funds carried forward | | 259,315 | - | 259,315 | 52,448 |

The statement of financial activities includes all gains and losses recognised in the year.
All amounts relate to continuing activities within the United Kingdom.

LS-TEN Limited
For the year ended 31 December 2021
Balance Sheet

| | Notes | £ | 2021 £ | £ | 2020 £ |
|---|-------|----------|----------------|----------|---------------|
| Fixed assets | | | | | |
| Tangible fixed assets | 9 | | 15,464 | | 13,223 |
| Current assets | | | | | |
| Debtors | 10 | 44,147 | | 26,107 | |
| Cash at bank and in hand | | 249,835 | | 91,294 | |
| | | | | | |
| | | | 293,982 | 117,401 | |
| Current liabilities: amounts falling due within one year | 11 | (50,131) | | (78,176) | |
| | | | | | |
| | | | 243,851 | | 39,225 |
| Net assets | | | 259,315 | | 52,448 |
| Funds | | | | | |
| Unrestricted funds – General | 12 | | 259,315 | | 52,448 |
| Restricted funds | | | - | | - |
| Total funds | 12 | | 259,315 | | 52,448 |

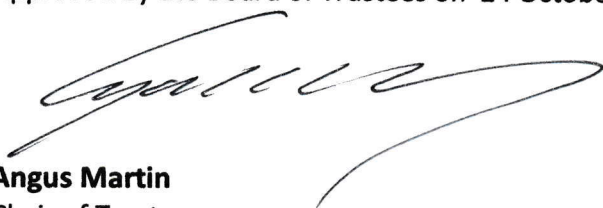
For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 24 October 2022 and signed on its behalf by:



Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 14 to 22 form part of these financial statements.

LS-TEN Limited
For the year ended 31 December 2021
Statement of Cash Flows

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net income for the financial year | 206,867 | 50,232 |
| Adjustments for: | | |
| Depreciation | 737 | 3,305 |
| (Increase)/decrease in debtors | (18,040) | 27,869 |
| Decrease in creditors | (28,045) | (4,039) |
| Net cash used in operating activities | 161,519 | 77,367 |
| Cash flows from investing activities: | | |
| Purchase of property, plant and equipment | (7,343) | (3,580) |
| Disposal of property, plant and equipment | 4,365 | |
| Net cash provided by investing activities | (2,978) | (3,580) |
| Cash flows from financing activities: | | |
| Change in cash and cash equivalents in the year | 158,541 | 73,787 |
| Cash and cash equivalents at the beginning of the year | 91,294 | 17,507 |
| Cash and cash equivalents at the end of the year | 249,835 | 91,294 |

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reporting period

During the prior year the directors shortened the period to 31 December 2020, therefore the prior year accounts have been prepared for the 11 month period from 1 February 2020 to 31 December 2020. The current year shows the 12 month period from to 1 January 2021 to 31 December 2021 and are therefore not entirely comparable.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors. Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------|
| Plant and equipment | 20% Straight Line |
| Motor Vehicles | 33% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

1 Accounting policies (continued)

Pension costs

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

2 Donations and legacies

| | Unrestricted Fund £ | Restricted Fund £ | 2021 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 10,746 | - | 10,746 |
| Grants | 155,182 | 63,756 | 218,938 |
| | <u>165,928</u> | <u>63,756</u> | <u>229,684</u> |

Donations and legacies – prior period

| | Unrestricted Fund £ | Restricted Fund £ | 2020 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 29,651 | - | 29,651 |
| Grants | 100,886 | 16,837 | 117,723 |
| | <u>130,537</u> | <u>16,837</u> | <u>147,374</u> |

The income from donations and legacies was £229,684 (2020: £147,374) of which £165,928 (2020: £130,537) was unrestricted. Included within restricted funds are Covid support grants of £28,572 (2020: £8,304) which were received from Leeds City Council, £22,186 of Public Health Funding from Leeds City Council, £4,745 to fund expenditure on the skatepark, £4,620 of Healthy Holidays funding and £3,633 to fund other projects. The prior year restricted funds also included £8,533 from Sports England.

Included within the unrestricted grants for 2021 are £141,860 (2020: £100,886) of monies received under the Coronavirus Job Retention Scheme which were spent in full during the year.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

3 Income from charitable activities

| | Unrestricted Fund | Restricted Fund | 2021 Total £ | 2020 Total £ |
|------------------------------------|----------------------|--------------------|--------------------|--------------------|
| Income from educational activities | 338,234 | - | 338,234 | 219,804 |
| Skatepark sales | 182,755 | - | 182,755 | 90,440 |
| Other | 116,073 | - | 116,073 | 12,344 |
| | <u>637,062</u> | <u>-</u> | <u>637,062</u> | <u>322,588</u> |

All income from charitable activities was unrestricted in both periods. Other income in the current year includes £100,000 of receipts in relation to Covid pandemic insurance.

4 Other trading activities

| | 2021 £ | 2020 £ |
|-----------------------|--------------|--------------|
| Provision of services | 9,995 | 5,245 |
| | <u>9,995</u> | <u>5,245</u> |

5 Cost of raising funds

| | Unrestricted Funds £ | Total 2021 £ | Unrestricted Funds £ | Total 2020 £ |
|----------------------|----------------------------|-----------------|----------------------------|-----------------|
| Service charge sales | 27,589 | 27,589 | 26,082 | 26,082 |
| | <u>27,589</u> | <u>27,589</u> | <u>26,082</u> | <u>26,082</u> |

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

6 Expenditure on charitable activities

| | Unrestricted Fund | Restricted Fund | 2021 |
|------------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Wages | 422,218 | 30,439 | 452,657 |
| Depreciation | 737 | - | 737 |
| Other charitable expenditure | 155,574 | 33,317 | 188,891 |
| | 578,529 | 63,756 | 642,285 |

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity with the exception of costs relating to a specific restricted funded activity.

| Allocated to: | Unrestricted Fund | Restricted Fund | 2021 |
|------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Educational Activities | 307,157 | 27,531 | 334,688 |
| Skatepark Sales | 165,963 | 4,822 | 170,785 |
| Other activities | 105,409 | 31,403 | 136,812 |
| | 578,529 | 63,756 | 642,285 |

Governance costs included in other charitable expenditure represent fees payable to the independent examiner of £7,800 (2021: £7,150)

| Expenditure on charitable activities – prior period | Unrestricted Fund | Restricted Fund | 2020 |
|--|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Wages | 270,480 | 2,970 | 273,450 |
| Depreciation | 3,306 | - | 3,306 |
| Other charitable expenditure | 91,270 | 13,867 | 105,137 |
| | 365,056 | 16,837 | 381,893 |

| Allocated to: | Unrestricted Fund | Restricted Fund | 2020 |
|------------------------|------------------------------|----------------------------|----------------|
| | £ | £ | £ |
| Educational Activities | 248,740 | 11,473 | 260,213 |
| Skatepark Sales | 102,347 | 4,720 | 107,067 |
| Other activities | 13,969 | 644 | 14,613 |
| | 365,056 | 16,837 | 381,893 |

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

7 Staff costs and remuneration of key management personnel

| | 2021 | 2020 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Salaries | 421,075 | 253,833 |
| Social security costs | 30,076 | 14,868 |
| Pension costs | 7,931 | 4,750 |
| | <u>459,082</u> | <u>273,450</u> |

No employees had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000 in the current or prior year.

The total employment benefits, including employer pension contributions of the key management personnel, were £115,500 (2020: £169,000).

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

| | 2021 | 2020 |
|-----------|------------------|------------------|
| Central | 3 | 3 |
| Café | - | 2 |
| Education | 11 | 16 |
| Skatepark | 6 | 6 |
| | <u>20</u> | <u>27</u> |

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees.

LS-TEN Limited
For the year ended 31 December 2021
Notes to the financial statements

9 Tangible Assets

| | Computer equipment £ | Equipment purchases £ | Motor Vehicles £ | Total £ |
|--|----------------------------|-----------------------------|------------------------|---------------|
| Cost | | | | |
| Opening balance 1 January 2021 | 2,171 | 14,357 | - | 16,528 |
| Additions | 2,450 | 2,498 | 2,395 | 7,343 |
| Disposals | - | (4,365) | - | (4,365) |
| Closing balance 31 December 2021 | 4,621 | 12,490 | 2,395 | 19,506 |
| Accumulated depreciation | | | | |
| Opening balance 1 January 2021 | 434 | 2,871 | - | 3,305 |
| Charge for the year | 77 | 128 | 532 | 737 |
| Closing balance at 31 December 2021 | 511 | 2,999 | 532 | 4,042 |
| Net book value | | | | |
| At 31 December 2021 | 4,110 | 9,491 | 1,863 | 15,464 |
| At 1 January 2021 | 1,737 | 11,486 | - | 13,223 |

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

10 Debtors

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Debtors | 29,400 | 22,453 |
| Prepayments & accrued income | 14,747 | 3,654 |
| | 44,147 | 26,107 |

LS-TEN Limited
For the year ended 31 December 2021

Notes to the financial statements

11 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Trade Creditors | 13,897 | 28,576 |
| Income in advance | 21,834 | 8,647 |
| Accruals | 75 | 21,100 |
| Taxation and social security | 10,237 | 19,615 |
| Sundry creditors | 4,088 | 238 |
| | <u>50,131</u> | <u>78,176</u> |

12 Funds

| | Balance as at 2020 £ | Incoming resources £ | Outgoing resources £ | Balance as 2021 £ |
|--------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| Unrestricted funds | 52,448 | 812,985 | (606,118) | 259,315 |
| Restricted funds | - | 63,756 | (63,756) | - |
| Total funds | <u>52,448</u> | <u>876,741</u> | <u>(669,874)</u> | <u>259,315</u> |

The above restricted funds relate have been detailed in note 2 to these accounts.

Funds – prior period

| | Balance as at 1 February 2020 £ | Incoming resources £ | Outgoing resources £ | Balance as at 31 December 2020 £ |
|--------------------|---|----------------------------|----------------------------|--|
| Unrestricted funds | 2,216 | 458,370 | (408,138) | 52,448 |
| Restricted funds | - | 16,837 | (16,837) | - |
| Total funds | <u>2,216</u> | <u>475,207</u> | <u>(424,975)</u> | <u>52,448</u> |

LS-TEN Limited
For the year ended 31 December 2021

Notes to the financial statements

13 Related party transactions

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses. During the year no (2020: 1) trustees made purchases from the company totalling £nil (2020: £600).

During the year the company made purchases of £474 (2020: £300) from First Response Team. Dave Smith (trustee) is the owner of First Response Team and the purchase was made at arm's length.

14 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 December 2020

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------|
| Income: | | | | |
| Donations and legacies | 2 | 130,537 | 16,837 | 147,374 |
| Income from charitable activities | 3 | 322,588 | - | 322,588 |
| Other | 4 | 5,245 | - | 5,245 |
| Total income | | 458,370 | 16,837 | 475,207 |
| Expenditure on: | | | | |
| Costs of raising funds | 5 | 26,082 | - | 26,082 |
| Expenditure on charitable activities | 6 | 365,056 | 16,837 | 381,893 |
| Corporation tax | | 17,000 | - | 17,000 |
| Total expenditure | | 408,138 | - | 424,975 |
| Net (expenditure)/income | 13 | 50,232 | - | 50,232 |
| Net movements in funds | | 50,232 | - | 50,232 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 2,216 | - | 2,216 |
| Total funds carried forward | | 52,448 | - | 52,448 |

LS-TEN LIMITED

England & Wales - Charity number 1191532

Accounts

LS-TEN Limited
(A company limited by guarantee)

Trustees' Report and Financial Statements
For the Period Ended 31st December 2020

Company registration number: 11753606
Charity Number: 1191532

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LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

The Trustees of LS-TEN Limited, who are also Directors for the purposes of the Companies Act, are pleased to present their Annual Report together with the Financial Statements for the period ended 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and administrative details

Charity number: 1191532
Company number: 11753606

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees

- Angus Martin (Chair)
- Joseph Swan (resigned 20 July 2021)
- Clare Jarvis
- Edward Carlisle
- David Mitchell
- David Smith

Senior management

- Carl Harrison
- Jonathan Wilson
- Liam Hunsdale
- Amy Harrison

Registered office

- Unit 1, Airedale Industrial Estate
- Kitson Road
- Leeds
- West Yorkshire
- LS10 1NT

Accountant

- Saffery Champness LLP
- Mitre House, North Park Road
- Harrogate HG1 5RX

Main bankers

- Lloyds Bank plc
- 25 Gresham Street
- London
- EC2V 7HN

LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

Chair's report

During the period the charity has delivered across four different operational activities which are covered in more detail below. First however it is worth noting that there have been several events that have impacted the year and the charity:

- From March 2020 onwards the effects of Covid-19 had an increasingly adverse effect on the activities of the charity. The two lockdowns meant that the skatepark had to close or had significantly reduced numbers, and the education department had to adapt and change how it delivered to our pupils. In addition, several staff and pupils contracted the virus, and this put increased strain on the organisation.
- In late 2020 LS-TEN was successful in becoming a registered charity and this has enabled the charity to start accessing additional funding.
- In late 2020 the charity was also successful in becoming registered with Ofsted as an independent school. This success reflects the hard work and dedication of all the staff. Whilst the benefits of this registration were limited in the period under review, the effects in 2021 have been significant.

Education

The Education department proved its versatility during the Covid lockdowns. Due to the nature of the young people accessing the provision and safeguarding factors to consider, it was vital that services remained available.

The education staff adapted to operate across three platforms with onsite, virtual and home visits all being part of a daily package. Over the course of 2020 the charity worked with 8 secondary schools and 5 primary schools and looked after a total of 29 Key Stage 3 and 4 learners and 7 Key Stage 2 learners. 4 learners completed Yr11 all gaining at least 1 GCSE grade, and all achieved a post 16 option with 3 going to college and 1 starting an apprenticeship. In addition, 9 young people were reintegrated back into mainstream settings and 2 moved to different alternative settings.

Since achieving Ofsted registration, pupil numbers have steadily increased and at the time of writing (October 2021) the school is now full and there is a waiting list.

Skatepark

The Skatepark department started the year with a significant rebuild and enhancement of the skatepark. Also, during the year work was started on the construction of an outdoor skatepark and a new outdoor play area for younger children.

Initially the department worked with over 40 schools to provide a mixture of onsite, offsite, and virtual delivery. There was an average of two onsite school sessions each academic day and this was further enhanced by an average of a further 3 offsite school sessions a week. With an average of 20 learners in each school session this equates to an average of 260 children each academic week. Public use of the

LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

skatepark was also high in the early part of the year with an average of 380 people a week accessing public sessions during the academic period rising to more than 600 a week during school breaks.

Unfortunately, school sports delivery and public attendance at the skatepark were materially impacted due to Covid-19 although the position has recovered since the end of lockdown.

The skatepark has also proved to be a focal point for a number of skater lead community groups including: Rolling with the Girl; Wernside DIY; Leeds University Skate Society; Be Good Skates.

Community

This is a new department which was established at the end of 2019 with a focus on building on the success of the offsite school holiday provision called Get Active Camps and the equivalent onsite Get Active Extreme Camps. In addition, the community team increased general offsite delivery in parks and community facilities.

February 2020 half term saw a good uptake of numbers on Get Active Extreme Camps with an average of 16 children a day, up from the previous school break. The Get Active Camps in Seacroft were again successful with 30 children a day (at capacity) and funding completed. During the same school break there were external wheeled sports coaching sessions delivered in 8 parks across Leeds.

Again, the impact of Covid-19 led to a significant reduction in the work that could be carried out by the community team. However, an element was moved to digitally delivery with the coaching content on YouTube being accessed by hundreds of people.

The position had been recovering since the end of lockdown

Café

The charity operates a café which provides food and drink to the pupils and to visitors to the skatepark.

This is a relatively small part of the charity's operations but started the year positively with an improved model, having gained a license to run events and serve alcohol.

Covid-19 had the biggest impact on the café, and it was closed in March 2020 and remained so throughout the rest of 2020.

Summary and the future

In summary the charity started 2020 with a strong outlook and was trading well across all areas having strengthened its offer from the previous year. Unfortunately, Covid-19 caused significant disruption to the charity's activities. That said, the charity weathered this difficult period in no small part due to the support measures introduced by the government including the furlough scheme, business rates reduction and government grants. This support enabled those staff that remained operational to continue to support

LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

some of Leeds's most vulnerable children and keep LS-TEN in the public mind. Despite the disruption, the charity earned net income of over £50,000 in the period and the trustees consider this to be a good result that reflects the hard work and dedication of the LS-TEN team.

The charity started 2021 with improved reserves and a plan to further expand the operations for the benefit of the Leeds community. The effect of the Ofsted registration is reflected in the number of pupils that are now at the school and at the time of writing the school is full and there is a waiting list. The numbers attending the skatepark are also increasing to pre Covid levels and further growth should be achievable once the outdoor skatepark becomes operational. The trustees are pleased with the recovery and the progress that is being made.

Purpose and activities

LS-TEN Limited was established on 7 January 2019 to operate a skatepark and to provide an alternate education provision. Both these activities were undertaken at the company's premises in Kitson Road Leeds.

The company registered as a charity on the 29 September 2020 and is preparing financial statements for an 11-month period ended 31 December 2020

The objects of the charity are:

1. To act as a resource for children and young people up to the age of 19 years old living in Leeds, West Yorkshire and surrounding areas by providing advice and assistance and organising programmes of physical activity, educational and other activities by means of:
 - a. advancing life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
 - b. advancing the education of the pupils of the charity by operating an alternative education provision to support school in Leeds and the surrounding area.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

3. To promote social inclusion for the public benefit by preventing people who are ex-service personal or ex-offenders from becoming socially excluded because they are unable to reintegrate into mainstream society, in particular by:
 - a. providing a local network group that encourages and enables ex-service personnel to gain access to other networks and participate more effectively with the wider community;
 - b. providing a local network group that encourages and enables ex-offenders to gain access to other networks and participate more effectively with the wider community;
 - c. providing work experience, training and job opportunities to ex-service and ex-offenders.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in its planning activities

Financial Review

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (published in October 2019).

During the period the charity generated £458,370 of unrestricted income and £16,837 of restricted income to provide a total income of £475,207. Expenditure totalled £424,976, (£408,139 unrestricted and £16,837 restricted), so there was net income of £50,230 which was transferred to reserves. At 31 December 2020 the charity had total funds of £52,448, (31 January 2020: £2,216), all of which were unrestricted.

Reserves policy

At the 31 December 2020 the Trustees undertook a detailed review of the charity's position and looked forward using the budgets and forecasts for the year to 31 December 2021. The Trustees were satisfied that the charity was sufficiently resourced to be able to continue operating throughout 2021 and beyond.

Since the 31 December 2021, the Trustees continue to review the charity's financial position at each Board meeting and to look forward using the budgets and forecasts. The Trustees remain satisfied that the charity has sufficient resources to meet its liabilities and to continue to operate.

The Trustees are in the process of developing a formal reserves policy.

LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

Going concern

The Trustees have considered the current position and the future prospects of the charity, and it is satisfied that the charity had sufficient resources to continue to operate and to meet its ongoing liabilities.

Since 31 December 2020 there have been further developments that reinforce this position:

- the charity was successful in becoming an Ofsted registered school which has resulted in an increase in pupils referred to the charity and therefore in the revenue generated by the school.
- the charity successfully claimed £100,000 under a business interruption cover policy which related to the Covid-19 pandemic.
- the relaxation of lockdown rules has resulted in skatepark income recovering to at least the pre-Covid-19 levels.

The Trustees are satisfied that it is appropriate for the accounts to be prepared on a going concern basis.

Structure, Governance and Management

Appointment of Trustees

The Trustees are appointed by an ordinary resolution of the members of the charity at a general meeting. The minimum number of trustees is one and there is no maximum. At each annual general meeting one third, (or if their number is not three or a multiple of three, then the number nearest to one third), must retire. Those with longest service retire first and retiring trustees may be reappointed. There is no maximum period of service for trustees.

Meetings

The Trustees meet regularly to discuss the charity's strategy and to receive reports on the various operations and also reports on specific areas such as safeguarding and health and safety. The Trustees also agree the budget each year and receive financial reports to enable them to monitor performance against the budget.

In between Board meetings the Chair and other Trustees with specific responsibilities meet with the charity's senior management team to assess progress. Minutes of these meetings form part of the Board pack at the next Trustees' meeting.

Policies and Procedures adopted for Induction and Training of Trustees

The Trustees discuss the skills requirements for the trustee group at each Board meeting and undertake a skills audit at least once a year. The recruitment of a new Trustee is informed by the results of the skills audit and is undertaken using a mix of open advertisement, discussions with interested parties and

Report of the Trustees

discussions with contacts in other local charities. Individuals who express an interest are required to meet with the Chair and are given the opportunity to visit the charity and to speak with the Chief Executive Officer. A proposal to appoint a trustee is taken to the Board of Trustees for discussion and either approved, (subject to suitable references), or rejected. If the Trustees approve the appointment, then references are sought and circulated to the Trustees for comment before the appointment is made.

Once appointed the newly elected trustee undergoes an induction programme.

The charity keeps up to date with key developments relevant to the charity and its operations. Some of the training is mandatory given the charity's work with young people and as a school. Training is provided to trustees and a log is kept of what training has been undertaken by each trustee.

Pay policy for senior staff

The senior management team is responsible for the setting the remuneration of employees when they start employment but the Trustees monitor recruitment and remuneration at Board meetings. Thereafter all pay or other remuneration changes are agreed by the Trustees.

The remuneration of the senior management team is the responsibility of the Trustees and is reviewed annually. In setting the pay of the senior management team the Trustees take note of an individual's performance, the financial position of the charity and the amounts paid to individuals in similar roles outside of the charity.

Risk management

The trustees, in consultation with the senior executive team, have considered the key risks to which the charity is exposed. A risk register has been prepared which enables the trustees to monitor the risks and the mitigating actions that have been put in place to manage these risks. The risk register is reported on and reviewed at each Board meeting.

The charity also has a comprehensive suite of policies and procedures that address specific areas of risk. These policies are regularly reviewed by the senior management and the trustees. Appropriate staff training is provided and recorded, and compliance is monitored.

As with all other organisations the charity had to deal with the impact of Covid-19 during the period and throughout 2021. For periods the charity had to cease or severely limit its operations. During the pandemic the charity took various steps including: reducing costs; furloughing staff; introducing appropriate social distancing and other similar measures.

Fundraising Policy

The charity does not employ a fundraiser and does not engage third parties to fundraise on its behalf. There have been, however, a small number of unsolicited donations from the general public. During the period there have been no complaints regarding the charity's fundraising activities.

LS-TEN Limited
For the period ended 31 December 2020
Report of the Trustees

Trustees Responsibilities Statement

The trustees (who are also directors of LS-TEN Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

In the period, Saffery Champness LLP have been appointed as Independent Examiner.

By order of the Board

Approved by the Trustees on 28 October 2021 and signed on their behalf by:



Angus Martin

Chair of Trustees

Registered Office

Unit 1 Airedale Industrial Estate, Kitson Road, Leeds, West Yorkshire, United Kingdom, LS10 1NT

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2020.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

Independent Examiner's Report to the trustees of LS-TEN Limited ('the Company')

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sally Appleton
Institute of Chartered Accountants England and Wales

Address:
Saffery Champness LLP
Mitre House
North Park Road
Harrogate
HG1 5RX

Date: 28 October 2021

LS-TEN Limited
For the period ended 31 December 2020

Statement of Financial Activities (Incorporating statutory income & expenditure account)

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds December 2020 £ | Total Funds January 2020 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|--------------------------------------|----------------------------------|
| Income: | | | | | |
| Donations and legacies | 2 | 130,537 | 16,837 | 147,374 | 32,854 |
| Income from charitable activities | 3 | 322,588 | - | 322,588 | 509,783 |
| Other trading income | 4 | 5,245 | - | 5,245 | 15,507 |
| Total income | | 458,370 | 16,837 | 475,207 | 558,144 |
| Expenditure on: | | | | | |
| Costs of raising funds | 5 | 26,082 | - | 26,082 | 53,845 |
| Expenditure on charitable activities | 6 | 365,056 | 16,837 | 381,893 | 502,084 |
| Corporation Tax | | 17,000 | - | 17,000 | - |
| Total expenditure | | 408,138 | 16,837 | 424,975 | 555,928 |
| Net income | 13 | 50,232 | - | 50,232 | 2,216 |
| Transfers between funds | | - | - | - | - |
| Net movements in funds | | 50,232 | - | 50,232 | 2,216 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 2,216 | - | 2,216 | - |
| Total funds carried forward | | 52,448 | - | 52,448 | 2,216 |

The statement of financial activities includes all gains and losses recognised in the year.
All amounts relate to continuing activities within the United Kingdom.

LS-TEN Limited
For the period ended 31 December 2020
Balance Sheet

| | Notes | December 2020 | | January 2020 | |
|---|-------|---------------|---------------|--------------|--------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 10 | | 13,223 | | 12,948 |
| Current assets | | | | | |
| Debtors | 11 | 26,107 | | 53,976 | |
| Cash at bank and in hand | | 91,294 | | 17,507 | |
| | | | 117,401 | | 71,483 |
| Current liabilities: amounts falling due within one year | 12 | (78,176) | | (82,215) | |
| | | | 39,225 | | (10,732) |
| Net assets | | | 52,448 | | 2,216 |
| Funds | | | | | |
| Unrestricted funds – General | 13 | | 52,448 | | 2,216 |
| Restricted funds | | | - | | - |
| Total funds | 13 | | 52,448 | | 2,216 |

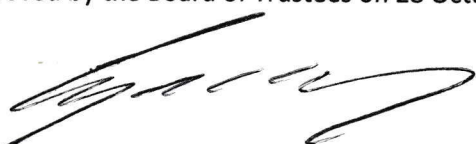
For the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 28 October 2021 and signed on its behalf by:



Angus Martin

Chair of Trustees

Company registration no: 11753606

The notes on pages 14-23 form part of these financial statements.

LS-TEN Limited
For the period ended 31 December 2020
Statement of Cash Flows

| | 2020 | 2020 |
|---|----------------|-----------------|
| | £ | £ |
| Cash flows from operating activities: | | |
| Net income for the financial year | 50,232 | 2,216 |
| Adjustments for: | | |
| Depreciation | 3,305 | 103 |
| Decrease/(Increase) in debtors | 27,869 | (53,976) |
| (Decrease)/increase in creditors | (4,039) | 82,215 |
| | <hr/> | <hr/> |
| Net cash used in operating activities | 77,367 | 30,558 |
| Cash flows from investing activities: | | |
| Purchase of property, plant and equipment | (3,580) | (12,948) |
| | <hr/> | <hr/> |
| Net cash provided by investing activities | (3,580) | (12,948) |
| Cash flows from financing activities: | | |
| | | |
| | <hr/> | <hr/> |
| Change in cash and cash equivalents in the year | 73,787 | 17,507 |
| Cash and cash equivalents at the beginning of the year | 17,507 | - |
| | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the year | 91,294 | 17,507 |
| | <hr/> <hr/> | <hr/> <hr/> |

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (issued in December 2019), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

LS-TEN Limited obtained charitable status on 29 September 2020 and from this date was required to prepare financial statements under the Statement of Recommended Practice 'Accounting and Reporting by Charities'. In accordance with accounting standards the prior year financial statements have been restated to present the results under the Statement of Recommended Practice 'Accounting and Reporting by Charities'.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

LS-TEN Limited meets the definition of a public benefit entity under FRS 102.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Reporting period

During the year the directors shortened the period to 31 December 2020, therefore these accounts have been prepared for the 11 month period from 1 February 2020 to 31 December 2020. The comparatives show the 13 month period from to 1 January 2019 to 31 January 2020 and are therefore not entirely comparable.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and Legacies - These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable unless they include terms and conditions that must be met before the entity is entitled.

Charitable activities - Grants receivable where the income is related to performance and specific deliverables are accounted for as the entity earns the right to consideration by its performance. Grants where entitlement is not conditional on the delivery of a specific performance by the entity are recognised when the entity becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors.

Income from education sales and skatepark entry is included within incoming resources in the year the service or visit occurs.

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

1 Accounting policies (continued)

Other trading activities – Café income, rental income, hire income and other income is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year received in advance is deferred.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds - are those costs incurred in seeking voluntary contributions or consultancy income. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

Charitable activities - costs of education activities, the provision of the indoor skatepark and other activities undertaken to further the purposes of the charity and their associated support costs. The staff and support costs of the charity have been apportioned to the income streams in line with the income levels from each activity.

Other costs - represent those incurred in connection with governance and compliance with constitutional and statutory requirements.

Tangible assets

Tangible assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------|
| Plant and equipment | 20% Straight Line |
|---------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

1 Accounting policies (continued)

Taxation

From 29 September 2020 the charitable company was exempt from corporation tax on its charitable activities by virtue of Part 11 of the Corporation Taxes Act 2010. The charitable company is not VAT registered and therefore does not recover any attributable value added tax. Prior to 29 September 2020 the charitable company was subject to corporation tax on its activities and as such recognises a provision for taxation for the period to this date.

Pension costs

LS-TEN contributes to defined contribution pension schemes including to individual personal pensions. The assets of the schemes are held separately from those of the charity. Pension costs charged in the statement of financial activities in respect of pension costs are the contributions payable in the year.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

2 Donations and legacies

| | Unrestricted Fund £ | Restricted Fund £ | 2020 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 29,651 | - | 29,651 |
| Grants | 100,886 | 16,837 | 117,723 |
| | <u>130,537</u> | <u>16,837</u> | <u>147,374</u> |

Donations and legacies – prior period

| | Unrestricted Fund £ | Restricted Fund £ | 2020 Total £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 7,064 | - | 7,064 |
| Grants | 600 | 25,190 | 25,790 |
| | <u>7,664</u> | <u>25,190</u> | <u>32,854</u> |

The income from donations and legacies was £147,374 of which £130,537 was unrestricted. Included within restricted funds, grants of £6,533 and £2,000 were received from Sports England, and £8,304 from Leeds City Council. Included within the unrestricted grants for 2020 are £100,886 of monies received under the Coronavirus Job Retention Scheme which were spent in full during the period.

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

3 Income from charitable activities

| | Unrestricted | Restricted | December | January |
|------------------------------------|----------------|------------|----------------|----------------|
| | Fund | Fund | 2020 | 2020 |
| | | | Total | Total |
| | | | £ | £ |
| Income from educational activities | 219,804 | - | 219,804 | 249,519 |
| Skatepark sales | 90,440 | - | 90,440 | 185,329 |
| Other | 12,344 | - | 12,344 | 74,935 |
| | <u>322,588</u> | <u>-</u> | <u>322,588</u> | <u>509,783</u> |

All income from charitable activities was unrestricted in both periods.

4 Other trading activities

| | December | January |
|--|--------------|---------------|
| | 2020 | 2020 |
| | £ | £ |
| Rental and related income (all unrestricted) | <u>5,245</u> | <u>15,507</u> |

5 Cost of raising funds

| | Unrestricted | Total | Unrestricted | Total |
|------------------------|---------------|---------------|---------------|---------------|
| | Funds | December | Funds | January |
| | | 2020 | | 2020 |
| | £ | £ | £ | £ |
| Café and related costs | 26,082 | 26,082 | 53,845 | 53,845 |
| | <u>26,082</u> | <u>26,082</u> | <u>53,845</u> | <u>53,845</u> |

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

6 Expenditure on charitable activities

| | Unrestricted Fund £ | Restricted Fund £ | Dec 2020 Total £ |
|------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Wages | 270,480 | 2,970 | 273,450 |
| Depreciation | 3,306 | - | 3,306 |
| Other charitable expenditure | 91,270 | 13,867 | 105,137 |
| | <u>365,056</u> | <u>16,837</u> | <u>381,893</u> |

The above expenditure, which includes support costs, has been allocated across the charitable activities of LS-TEN in proportion to the income levels of each activity.

| Allocated to: | Unrestricted Fund £ | Restricted Fund £ | Dec 2020 Total £ |
|------------------------|------------------------------------|----------------------------------|---------------------------------|
| Educational Activities | 248,740 | 11,473 | 260,213 |
| Skatepark Sales | 102,347 | 4,720 | 107,067 |
| Other activities | 13,969 | 644 | 14,613 |
| | <u>365,056</u> | <u>16,837</u> | <u>381,893</u> |

Governance costs for the year represent fees payable to the independent examiner of £7,150.

Expenditure on charitable activities – prior period

| | Unrestricted Fund £ | Restricted Fund £ | Jan 2020 Total £ |
|------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Wages | 327,341 | - | 327,341 |
| Depreciation | 103 | - | 103 |
| Other charitable expenditure | 149,450 | 25,190 | 174,640 |
| | <u>476,894</u> | <u>25,190</u> | <u>502,084</u> |

| Allocated to: | Unrestricted Fund £ | Restricted Fund £ | Jan 2020 Total £ |
|------------------------|------------------------------------|----------------------------------|---------------------------------|
| Educational Activities | 233,421 | 12,330 | 245,751 |
| Skatepark Sales | 173,372 | 9,158 | 182,530 |
| Other activities | 70,101 | 3,702 | 73,803 |
| | <u>476,894</u> | <u>25,190</u> | <u>502,084</u> |

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

7 Staff costs and remuneration of key management personnel

| | Dec 2020 | Jan 2020 |
|-----------------------|-----------------|-----------------|
| | £ | £ |
| Salaries | 253,832 | 304,390 |
| Social security costs | 14,868 | 17,870 |
| Pension costs | 4,750 | 5,081 |
| | 273,450 | 327,341 |

No employees (2020: 0) had total employee benefits (excluding employer pension costs and national insurance costs) in excess of £60,000.

The total employment benefits, including employer pension contributions of the key management personnel (the senior management team), were £169,000 (2020: £123,000).

During this year and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses.

Staff numbers:

The average monthly number of full-time equivalent employees (including casual and part-time staff) during the period were as follows:

| | Dec 2020 | Jan 2020 |
|-----------|-----------------|-----------------|
| Central | 3 | 2 |
| Café | 2 | 1 |
| Education | 16 | 14 |
| Skatepark | 6 | 6 |
| | 27 | 23 |

8 Pensions

LS-TEN contributes to individual pension schemes on behalf of its employees.

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

9 Taxation

From 29 September 2020 the charitable company was exempt from corporation tax on its charitable activities by virtue of Part 11 of the Corporation Taxes Act 2010. The charitable company is not VAT registered and therefore does not recover any attributable value added tax. Prior to 29 September 2020 the charitable company was subject to corporation tax on its activities and as such a provision for corporation tax of £17,000 has been included within these financial statements.

10 Tangible Assets

| | Computer equipment | Equipment purchases | Total |
|--|-------------------------------|--------------------------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| Opening balance 1 February 2020 | 1,370 | 11,578 | 12,948 |
| Additions | 801 | 2,779 | 3,580 |
| Closing balance 31 December 2020 | 2,171 | 14,357 | 16,528 |
| Accumulated depreciation | | | |
| Opening balance 1 February 2020 | - | - | - |
| Charge for the year | 434 | 2,871 | 3,305 |
| Closing balance at 31 December 2020 | 434 | 2,871 | 3,305 |
| Net book value | | | |
| At 31 December 2020 | 1,737 | 11,486 | 13,223 |
| At 31 January 2020 | 1,370 | 11,578 | 12,948 |

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

11 Debtors

| | Dec 2020 | Jan 2020 |
|-------------|-----------------|-----------------|
| | £ | £ |
| Debtors | 22,453 | 53,824 |
| Prepayments | 3,654 | 152 |
| | 26,107 | 53,976 |

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

12 Creditors: amounts falling due within one year

| | Dec 2020 £ | Jan 2020 £ |
|------------------------------|---------------|---------------|
| Trade Creditors | 28,576 | 41,359 |
| Income in advance | 8,647 | - |
| Accruals | 21,100 | 9,280 |
| Taxation and social security | 19,615 | 30,136 |
| Sundry creditors | 238 | 1,440 |
| | <u>78,176</u> | <u>82,215</u> |

13 Funds

| | Balance as at 1 February 2020 £ | Incoming resources £ | Outgoing resources £ | Balance as at 31 December 2020 £ |
|---------------------------|---|----------------------------|----------------------------|--|
| Unrestricted funds | 2,216 | 458,370 | (408,138) | 52,448 |
| Restricted funds | - | 16,837 | (16,837) | - |
| Total funds | <u>2,216</u> | <u>475,207</u> | <u>(424,975)</u> | <u>52,448</u> |

Funds – prior period

| | Balance as at 1 January 2019 £ | Incoming resources £ | Outgoing resources £ | Balance as at 31 January 2020 £ |
|---------------------------|--|----------------------------|----------------------------|---|
| Unrestricted funds | - | 532,953 | (530,738) | 2,216 |
| Restricted funds | - | 25,190 | (25,190) | - |
| Total funds | <u>-</u> | <u>558,144</u> | <u>(555,928)</u> | <u>2,216</u> |

LS-TEN Limited
For the period ended 31 December 2020
Notes to the financial statements

14 Related party transactions

During this period and the prior year, no Trustees received remuneration and none were reimbursed for travel and other expenses. During the period no (prior year: 1) trustees made purchases from the company totalling £nil (2020: £600).

During the period the company made purchases of £nil (prior year: £300) from First Response Team. Dave Smith (trustee) is the owner of First Response Team and the purchase was made at arm's length. In addition, training services of around £500 were provided free of charge from First Response Team.

15 Operating lease commitments

At the period end LS-TEN Limited was committed to paying annual amounts under rental arrangements of £51,000 (prior period - £51,000) which expire after 5 years.

LS-TEN Limited

For the period ended 31 December 2020

16 Comparative Statement of Financial Activities (incorporating statutory income & expenditure account) for the period ending 31 January 2020, as restated under the Charities SORP

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds January 2020 £ |
|--------------------------------------|-----------|----------------------------|--------------------------|----------------------------------|
| Income: | | | | |
| Donations and legacies | 2 | 7,664 | 25,190 | 32,854 |
| Income from charitable activities | 3 | 509,783 | - | 509,783 |
| Other | 4 | 15,507 | - | 15,507 |
| Total income | | 532,953 | 25,190 | 558,144 |
| Expenditure on: | | | | |
| Costs of raising funds | 5 | 53,844 | - | 53,845 |
| Expenditure on charitable activities | 6 | 476,893 | 25,190 | 502,083 |
| Total expenditure | | 530,737 | 25,190 | 555,928 |
| Net income | 13 | 2,216 | - | 2,216 |
| Net movements in funds | | 2,216 | - | 2,216 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | - | - | - |
| Total funds carried forward | | 2,216 | - | 2,216 |