

COMPANY REGISTRATION NUMBER: 11927048  
CHARITY REGISTRATION NUMBER: 1191531

**The United Goal Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 October 2021**

**BRINDLEY GOLDSTEIN LIMITED**

Chartered accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

**The United Goal Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**

**Period from 1 May 2020 to 31 October 2021**

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# **The United Goal Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Period from 1 May 2020 to 31 October 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 October 2021.

#### **Reference and administrative details**

**Registered charity name** The United Goal Ltd

**Charity registration number** 1191531

**Company registration number** 11927048

**Principal office and registered office** 67 Forburg Road  
London  
N16 6HR  
England

#### **The trustees**

Mr.H. Barminka	
Mr.N. Kahan	(Appointed 20 July 2020)
Mr.B. Schwartz	(Appointed 20 July 2020)

**Independent examiner** Charles Goldstein FCA  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 04 September 2020.

#### **Recruitment and appointment of new trustees**

The power to appoint new trustees is vested in the current board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications on trustees.

# **The United Goal Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Period from 1 May 2020 to 31 October 2021**

#### **Objectives and activities**

The company is established for charitable purposes, its objectives being advancing education and the relief of poverty and sickness and the preservation of health by the provision of grants, items, emergency assistance and services to individuals in need and/or charities, or other organizations.

#### **Public benefit**

The directors (trustees) confirm their compliance with the duty to have due regards to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

During the year the charity took on 9 part time employees and 28 volunteers.

As part of their duties, the Trustees are constantly reviewing the level of services provided, and are prepared to introduce any improvements deemed necessary.

The trustees have continued to engage with leading experts in Charity law, Health and Safety, and continue to use the services of expert educational consultants.

In order to meet its objective to provide relief for poverty, the charity spent £40,543.36 on food and clothing and £45,118.30 on other charitable activities & services.

The trustees wish to pay tribute to the loyal and hardworking staff and volunteers who have contributed to the charity during the year.

# **The United Goal Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Period from 1 May 2020 to 31 October 2021**

##### **Financial review**

Income from gifts and donations amounted to £134,635.27. In addition income from campaigns totalled to £42,000.

##### **Reserves policy**

The trustees ensure that the charity has sufficient reserves and pledges to cover minimum commitments over at least the next three months.

##### **Fundraising activities**

A number of fundraising events and activities took place during the year. This resulted in satisfactory level of donations being received.

##### **Financial results**

The trustees are determined to keep within budget and continue to examine ways to increase income as well as savings in costs.

The trustees' annual report and the strategic report were approved on 18 January 2022 and signed on behalf of the board of trustees by:

Mr.H. Barminka  
Trustee

Charity Secretary

# **The United Goal Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The United Goal Ltd**

#### **Period from 1 May 2020 to 31 October 2021**

I report to the trustees on my examination of the financial statements of The United Goal Ltd ('the charity') for the period ended 31 October 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA  
Independent Examiner

103 High Street  
Waltham Cross  
Herts  
EN8 7AN

**The United Goal Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Period from 1 May 2020 to 31 October 2021**

		Period from 1 May 20 to 31 Oct 21	
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	5	176,635	<b>176,635</b>
Investment income	6	2	<b>2</b>
Other income	7	4,428	<b>4,428</b>
<b>Total income</b>		<u>181,065</u>	<u><b>181,065</b></u>
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	150,642	<b>150,642</b>
<b>Total expenditure</b>		<u>150,642</u>	<u><b>150,642</b></u>
<b>Net income and net movement in funds</b>		<u>30,423</u>	<u><b>30,423</b></u>
<b>Reconciliation of funds</b>			
Total funds brought forward		—	—
<b>Total funds carried forward</b>		<u>30,423</u>	<u><b>30,423</b></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

**The United Goal Ltd**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 October 2021**

	Note	£	31 Oct 21 £
<b>Current assets</b>			
Debtors	14	39,342	
Cash at bank and in hand		<u>42,677</u>	
		<b>82,019</b>	
 <b>Creditors: amounts falling due within one year</b>	 15	 <u>1,596</u>	
<b>Net current assets</b>			<b>80,423</b>
<b>Total assets less current liabilities</b>			<b>80,423</b>
 <b>Creditors: amounts falling due after more than one year</b>	 16		 <b>50,000</b>
<b>Net assets</b>			<b><u>30,423</u></b>
 <b>Funds of the charity</b>			
Unrestricted funds			<b>30,423</b>
<b>Total charity funds</b>	17		<b><u>30,423</u></b>

For the period ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 Jan 22, and are signed on behalf of the board by:

Mr.H. Barminka  
Trustee

The notes on pages 8 to 12 form part of these financial statements.



**The United Goal Ltd**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**

**Period from 1 May 2020 to 31 October 2021**

	31 Oct 21 £
<b>Cash flows from operating activities</b>	
Net income	30,423
<i>Adjustments for:</i>	
Other interest receivable and similar income	(2)
Interest payable and similar charges	259
Accrued expenses	1,440
<i>Changes in:</i>	
Trade and other debtors	(39,342)
Trade and other creditors	156
Cash generated from operations	(7,066)
Interest paid	(259)
Interest received	2
Net cash used in operating activities	(7,323)
<b>Cash flows from financing activities</b>	
Proceeds from borrowings	50,000
Net cash from financing activities	50,000
<b>Net increase in cash and cash equivalents</b>	42,677
<b>Cash and cash equivalents at beginning of period</b>	–
<b>Cash and cash equivalents at end of period</b>	42,677

The notes on pages 8 to 12 form part of these financial statements.

# **The United Goal Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Period from 1 May 2020 to 31 October 2021**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 67 Forburg Road, London, N16 6HR, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 Nov 19. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 21.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

# **The United Goal Ltd**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Period from 1 May 2020 to 31 October 2021**

#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs are allocated and apportioned to the various categories of expenditure on the following basis:

(i) costs that relate solely to one activity are allocated to that activity.

(ii) costs that relate to more than one activity are split between the activities, based on the estimated usage attributable to each activity. In the case of staff costs the allocation is based on estimated staff time attributed to each activity.

(iii) costs that are common to all activities are categorised as support costs.

#### **4. Limited by guarantee**

The United Goal Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# The United Goal Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Period from 1 May 2020 to 31 October 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>		
Gifts and Donations Income	134,635	<b>134,635</b>
Campaign Income	42,000	<b>42,000</b>
	<u>176,635</u>	<u><b>176,635</b></u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	2	<u>2</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2021 £
HMRC Grants	4,428	<u><b>4,428</b></u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £
Food and Clothing	40,543	<b>40,543</b>
Other charitable activities & services	45,118	<b>45,118</b>
Support costs	64,981	<b>64,981</b>
	<u>150,642</u>	<u><b>150,642</b></u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £
Food and Clothing	40,543	—	<b>40,543</b>
Other charitable activities & services	45,118	59,270	<b>104,388</b>
Governance costs	—	5,711	<b>5,711</b>
	<u>85,661</u>	<u>64,981</u>	<u><b>150,642</b></u>

# The United Goal Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2020 to 31 October 2021

#### 10. Analysis of support costs

	Analysis of support costs activity 1	Total 2021
	£	£
Staff costs	<u>59,270</u>	<u>59,270</u>

#### 11. Independent examination fees

	Period from 1 May 20 to 31 Oct 21 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>

#### 12. Staff costs

The average head count of employees during the period was 9. The average number of full-time equivalent employees during the period is analysed as follows:

	31 Oct 21 No.
Number of staff	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 13. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

There were no trustees' expenses paid for the year ended 31 October 2021.

#### 14. Debtors

	31 Oct 21 £
Other debtors	<u>39,342</u>

#### 15. Creditors: amounts falling due within one year

	31 Oct 21 £
Accruals and deferred income	1,440
Social security and other taxes	156
	<u>1,596</u>

# The United Goal Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2020 to 31 October 2021

#### 16. Creditors: amounts falling due after more than one year

	31 Oct 21
	£
Bank loans and overdrafts	<u>50,000</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2020	Income	Expenditure	At 31 October 2021
	£	£	£	£
General funds	<u>–</u>	<u>181,065</u>	<u>(150,642)</u>	<u>30,423</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	82,019	82,019
Creditors less than 1 year	(1,596)	(1,596)
Creditors greater than 1 year	(50,000)	(50,000)
<b>Net assets</b>	<u>30,423</u>	<u>30,423</u>

#### 19. Analysis of changes in net debt

	At 1 May 2020	Cash flows	At 31 Oct 2021
	£	£	£
Cash at bank and in hand	–	42,677	42,677
Debt due after one year	–	(50,000)	(50,000)
	<u>–</u>	<u>(7,323)</u>	<u>(7,323)</u>

#### 20. Related parties

There were no related party transactions for the year ending 31 October 2021

#### 21. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 November 2019.

No transitional adjustments were required in the retained funds or income or expenditure for the period.