



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01 / 10 / 2022 Period start date To  
Period end date 30 / 09 / 2023

Charity name: SACRED HEARTS TRUST CIO

Charity registration number: 1191523

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the faith of the Roman Catholic Church throughout the World To run the Holy Cross Catholic Bookshop, Catford, London
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Running the Holy Cross Catholic Bookshop for the benefit of Catholics and the public. Supporting Catholic overseas missionary work, in particular that of the family of the Franciscan Daughters of the Immaculate Heart
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	The Trustees confirm that they have considered The Charity Commission's General Guidance on public benefit and in particular the supplementary guidance on the advancement of religion for the public benefit

Commission on public benefit		
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Sacred Hearts Trust does not make grants
Policy on social investment including program related investment	Para 1.38	The Sacred Hearts Trust does not make social investment
Contribution made by volunteers	Para 1.38	The Holy Cross Catholic Book Shop is run on a volunteer basis by the Franciscan Daughters of the Immaculate Heart
Other		

### **Achievements and Performance**

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Sacred Hearts Trust continues to be of great help and support to the local community to both believers and unbelievers, where our door is always open to everyone
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N / A
Performance of fundraising activities against objectives set	Para 1.41	N / A
Investment performance against objectives	Para 1.41	N / A

Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Sacred Hearts Trust is in a good financial position going into the new financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves will be held to ensure the Roman Catholic faith continues to be promoted
Amount of reserves held	Para 1.22	£27,395
Reasons for holding zero reserves	Para 1.22	N / A
Details of fund materially in deficit	Para 1.24	N / A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N / A

## Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The book shop sales including teaching materials and donations received from the general public
Investment policy and objectives including any social investment policy adopted	Para 1.46	N / A

A description of the principal risks facing the charity	Para 1.46	N / A
Other		

## Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO – FOUNDATION Registered 29 <sup>th</sup> September 2020
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by Chair and Trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N / A
The charity's organisational structure and any wider network with	Para 1.51	N / A

which the charity works		
Relationship with any related parties	Para 1.51	N / A
Other		

## Reference and Administrative details

Charity name	The Sacred Hearts Trust CIO
Other name the charity uses	
Registered charity number	1191523
Charity's principal address	4 Brownhill Road, Catford, London SE6 2LH



**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Andrew John Pollock	Chair		Trustees Resolution
2	Trevor Downs			Trustees Resolution
3	Claudio Lo Sterzo			Trustees Resolution
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

<b>Director name</b>		



## **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## **Additional information (optional)**

### **Names and addresses of advisers (Optional information)**

**Type      Name                      Address**  
**of**  
**advise**  
**r**


### **Name of chief executive or names of senior staff members (Optional information)**

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## **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

<b>Signature(s)</b>	A J Pollock	
<b>Full name(s)</b>	Andrew John Pollock	
<b>Position (eg Secretary, Chair, etc)</b>	Chair	
<b>Date</b>	27 <sup>th</sup> November 2023	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**SACRED HEARTS TRUST CIO**  
No (if any)  
**1191523**

Receipts and payments accounts

CC16a

For the period from	Period start 01/10/2022	To	Period end 30/09/2023
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
DONATIONS	17 078	-	-	17 078	11 448
SALES	54 268	-	-	54 268	64 950
GIFT AID	-	-	-	-	50 000
INTEREST	-	-	-	-	25
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	<b>71 346</b>	<b>-</b>	<b>-</b>	<b>71 346</b>	<b>126 423</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>71 346</b>	<b>-</b>	<b>-</b>	<b>71 346</b>	<b>126 423</b>

**A3 Payments**

PURCHASES	43 455	-	-	43 455	51 640
LIGHT, HEAT, TELEPHONE	2 611	-	-	2 611	2 105

INSURANCE	1 104	-	-	1 104	2 467
COUNCIL TAX	1 008	-	-	1 008	1 537
BIN / REFUSE COLLECTION	545	-	-	545	1 353
SECURITY SYSTEMS	406			406	
CAR EXPENSES	1 903			1903	2280
MISCELLANEOUS	539	-	-	539	221
PROPERTY MAINTENANCE/ EQUIPMENT					22 659
MAILING EXPENSES					5 177
DONATIONS	17 078			17 078	11 149
WEBSITE	230			230	
WATER	341	-	-	341	566
<b>Sub total</b>	<b>69 220</b>	<b>-</b>	<b>-</b>	<b>69 220</b>	<b>101 154</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>69 220</b>	<b>-</b>	<b>-</b>	<b>69 220</b>	<b>101 154</b>
<b>let of receipts/(payments)</b>	<b>2 126</b>	<b>-</b>	<b>-</b>	<b>2 126</b>	<b>25 269</b>
<b>A5 Transfers between fun</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year e</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>2 126</b>	<b>-</b>	<b>-</b>	<b>2 126</b>	<b>25 269</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	BANK	27 395	-	25 269
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>27 395</b>	<b>-</b>	<b>25 269</b>
	(agree balances with receipts and payments)	Error	OK	Error
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for	3		-	-



the charity's own use

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Fund to  
which  
liability  
relates

Amount  
due  
(optional)

When due  
(optional)

Details

**B5 Liabilities**

		-	
		-	
		-	
		-	
		-	

Signed by one or two  
trustees on behalf of all the  
trustees

A J Pollock

ANDREW JOHN POLLOCK

27/11/2023

C Lo Sterzo

CLAUDIO LO STERZO

27/11/2023



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

THE SACRED HEARTS TRUST CIO

On accounts for the year  
ended

30<sup>th</sup> September 2023

Charity no  
(if any)

1191523

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: N Paisley

Date: 27<sup>th</sup> November 2023

Name: Norman Paisley

Relevant professional  
qualification(s) or body  
(if any):

Address: 35 Greenways, Beckenham,

London

BR3 3NQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**